

VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

Vencimiento 15 de Septiembre de 2010

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - IBEX 09.10	IBEX	A7808	DE000CM4ZRR8	15-sep-10	Call	EUR 10,000.00	0.001	EUR 10751.80	1.0000	0.75
COBA - IBEX 09.10	IBEX	A7812	DE000CM4ZRV0	15-sep-10	Call	EUR 11,000.00	0.001	EUR 10751.80	1.0000	0.00
COBA - IBEX 09.10	IBEX	A7816	DE000CM4ZRZ1	15-sep-10	Call	EUR 11,500.00	0.001	EUR 10751.80	1.0000	0.00
COBA - IBEX 09.10	IBEX	A7820	DE000CM4ZSD6	15-sep-10	Call	EUR 12,000.00	0.001	EUR 10751.80	1.0000	0.00
COBA - IBEX 09.10	IBEX	A7824	DE000CM4ZSH7	15-sep-10	Call	EUR 12,500.00	0.001	EUR 10751.80	1.0000	0.00
COBA - IBEX 09.10	IBEX	A7828	DE000CM4ZSM7	15-sep-10	Call	EUR 13,000.00	0.001	EUR 10751.80	1.0000	0.00
COBA - IBEX 09.10	IBEX	A7832	DE000CM4ZSR6	15-sep-10	Call	EUR 13,500.00	0.001	EUR 10751.80	1.0000	0.00
COBA - IBEX 09.10	IBEX	A7836	DE000CM4ZSV8	15-sep-10	Put	EUR 9,000.00	0.001	EUR 10751.80	1.0000	0.00
COBA - IBEX 09.10	IBEX	A7840	DE000CM4ZSZ9	15-sep-10	Put	EUR 10,000.00	0.001	EUR 10751.80	1.0000	0.00
COBA - IBEX 09.10	IBEX	A7844	DE000CM4ZTD4	15-sep-10	Put	EUR 10,500.00	0.001	EUR 10751.80	1.0000	0.00
COBA - IBEX 09.10	IBEX	A7848	DE000CM4ZTH5	15-sep-10	Put	EUR 11,000.00	0.001	EUR 10751.80	1.0000	0.25
COBA - IBEX 09.10	IBEX	A7852	DE000CM4ZTM5	15-sep-10	Put	EUR 11,500.00	0.001	EUR 10751.80	1.0000	0.75
COBA - IBEX 09.10	IBEX	A7857	DE000CM4ZTS2	15-sep-10	Put	EUR 12,000.00	0.001	EUR 10751.80	1.0000	1.25
COBA - IBEX 09.10	IBEX	A7865	DE000CM4ZUA8	15-sep-10	Put	EUR 13,000.00	0.001	EUR 10751.80	1.0000	2.25
COBA - SX5E 09.10	Dow Jones EURO STOXX 50	A7869	DE000CM4ZUE0	15-sep-10	Call	EUR 2,800.00	0.002	EUR 2794.36	1.0000	0.00
COBA - SX5E 09.10	Dow Jones EURO STOXX 50	A7871	DE000CM4ZUG5	15-sep-10	Call	EUR 3,200.00	0.002	EUR 2794.36	1.0000	0.00
COBA - SX5E 09.10	Dow Jones EURO STOXX 50	A7874	DE000CM4ZUK7	15-sep-10	Put	EUR 2,500.00	0.002	EUR 2794.36	1.0000	0.00
COBA - SX5E 09.10	Dow Jones EURO STOXX 50	A7875	DE000CM4ZUL5	15-sep-10	Put	EUR 2,700.00	0.002	EUR 2794.36	1.0000	0.00
COBA - DJIA 09.10	Dow Jones Industrial	A7879	DE000CM4ZUQ4	15-sep-10	Call	USD 11,000.00	0.001	USD 10572.73	1.3010	0.00
COBA - DJIA 09.10	Dow Jones Industrial	A7881	DE000CM4ZUS0	15-sep-10	Call	USD 12,000.00	0.001	USD 10572.73	1.3010	0.00
COBA - DJIA 09.10	Dow Jones Industrial	A7882	DE000CM4ZUT8	15-sep-10	Put	USD 10,000.00	0.001	USD 10572.73	1.3010	0.00
COBA - NDX 09.10	Nasdaq-100 Index(R)	A7885	DE000CM4ZUW2	15-sep-10	Call	USD 1,700.00	0.050	USD 1939.60	1.3010	9.21
COBA - NDX 09.10	Nasdaq-100 Index(R)	A7887	DE000CM4ZUY8	15-sep-10	Call	USD 1,900.00	0.050	USD 1939.60	1.3010	1.52
COBA - NDX 09.10	Nasdaq-100 Index(R)	A7889	DE000CM4ZVA6	15-sep-10	Call	USD 2,100.00	0.050	USD 1939.60	1.3010	0.00
COBA - NDX 09.10	Nasdaq-100 Index(R)	A7891	DE000CM4ZVC2	15-sep-10	Put	USD 1,700.00	0.050	USD 1939.60	1.3010	0.00
COBA - IBEX 09.10	IBEX	A9690	DE000CM4ZXC8	15-sep-10	Call	EUR 8,500.00	0.001	EUR 10751.80	1.0000	2.25
COBA - IBEX 09.10	IBEX	A9695	DE000CM4ZXH7	15-sep-10	Call	EUR 9,000.00	0.001	EUR 10751.80	1.0000	1.75

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - IBEX 09.10	IBEX	A9700	DE000CM4ZXN5	15-sep-10	Call	EUR 9,250.00	0.001	EUR 10751.80	1.0000	1.50
COBA - IBEX 09.10	IBEX	A9705	DE000CM4ZXT2	15-sep-10	Call	EUR 9,500.00	0.001	EUR 10751.80	1.0000	1.25
COBA - IBEX 09.10	IBEX	A9710	DE000CM4ZXY2	15-sep-10	Call	EUR 9,750.00	0.001	EUR 10751.80	1.0000	1.00
COBA - IBEX 09.10	IBEX	A9715	DE000CM4ZYD4	15-sep-10	Call	EUR 10,250.00	0.001	EUR 10751.80	1.0000	0.50
COBA - IBEX 09.10	IBEX	A9722	DE000CM4ZYL7	15-sep-10	Call	EUR 10,750.00	0.001	EUR 10751.80	1.0000	0.00
COBA - IBEX 09.10	IBEX	A9728	DE000CM4ZYS2	15-sep-10	Call	EUR 11,250.00	0.001	EUR 10751.80	1.0000	0.00
COBA - IBEX 09.10	IBEX	A9734	DE000CM4ZYY0	15-sep-10	Call	EUR 11,750.00	0.001	EUR 10751.80	1.0000	0.00
COBA - IBEX 09.10	IBEX	A9738	DE000CM4ZZC3	15-sep-10	Call	EUR 12,250.00	0.001	EUR 10751.80	1.0000	0.00
COBA - IBEX 09.10	IBEX	A9743	DE000CM4ZZH2	15-sep-10	Call	EUR 12,750.00	0.001	EUR 10751.80	1.0000	0.00
COBA - IBEX 09.10	IBEX	A9747	DE000CM4ZZM2	15-sep-10	Put	EUR 8,000.00	0.001	EUR 10751.80	1.0000	0.00
COBA - IBEX 09.10	IBEX	A9752	DE000CM4ZZS9	15-sep-10	Put	EUR 8,500.00	0.001	EUR 10751.80	1.0000	0.00
COBA - IBEX 09.10	IBEX	A9754	DE000CM4ZZU5	15-sep-10	Put	EUR 8,750.00	0.001	EUR 10751.80	1.0000	0.00
COBA - IBEX 09.10	IBEX	A9761	DE000CM5AAB8	15-sep-10	Put	EUR 9,250.00	0.001	EUR 10751.80	1.0000	0.00
COBA - IBEX 09.10	IBEX	A9765	DE000CM5AAF9	15-sep-10	Put	EUR 9,500.00	0.001	EUR 10751.80	1.0000	0.00
COBA - IBEX 09.10	IBEX	A9770	DE000CM5AAL7	15-sep-10	Put	EUR 9,750.00	0.001	EUR 10751.80	1.0000	0.00
COBA - IBEX 09.10	IBEX	A9775	DE000CM5AAR4	15-sep-10	Put	EUR 10,250.00	0.001	EUR 10751.80	1.0000	0.00
COBA - IBEX 09.10	IBEX	A9781	DE000CM5AAX2	15-sep-10	Put	EUR 10,750.00	0.001	EUR 10751.80	1.0000	0.00
COBA - IBEX 09.10	IBEX	A9786	DE000CM5ABC4	15-sep-10	Put	EUR 11,250.00	0.001	EUR 10751.80	1.0000	0.50
COBA - IBEX 09.10	IBEX	A9792	DE000CM5ABJ9	15-sep-10	Put	EUR 11,750.00	0.001	EUR 10751.80	1.0000	1.00
COBA - IBEX 09.10	IBEX	A9796	DE000CM5ABN1	15-sep-10	Put	EUR 12,500.00	0.001	EUR 10751.80	1.0000	1.75
COBA - SX5E 09.10	Dow Jones EURO STOXX 50	A9798	DE000CM5ABQ4	15-sep-10	Call	EUR 3,000.00	0.002	EUR 2794.36	1.0000	0.00
COBA - DBK 09.10	Deutsche Bank	A9617	DE000CM5AQE8	15-sep-10	Call	EUR 45.00	0.100	EUR 48.47	1.0000	0.35
COBA - DBK 09.10	Deutsche Bank	A9619	DE000CM5AQG3	15-sep-10	Call	EUR 55.00	0.100	EUR 48.47	1.0000	0.00
COBA - DBK 09.10	Deutsche Bank	A9621	DE000CM5AQJ7	15-sep-10	Call	EUR 65.00	0.100	EUR 48.47	1.0000	0.00
COBA - DTE 09.10	Deutsche Telekom	A9623	DE000CM5AQL3	15-sep-10	Call	EUR 8.00	0.500	EUR 10.48	1.0000	1.24
COBA - DTE 09.10	Deutsche Telekom	A9625	DE000CM5AQN9	15-sep-10	Call	EUR 10.00	0.500	EUR 10.48	1.0000	0.24
COBA - DTE 09.10	Deutsche Telekom	A9627	DE000CM5AQQ2	15-sep-10	Put	EUR 8.00	0.500	EUR 10.48	1.0000	0.00

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 15 de Sep 2010
Commerzbank AG