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Pursuant to article 17 of Regulation (EU) 596/2014 of the European Parliament and of the Council of 16 April on market abuse and article 228 of the consolidated text of the Spanish Securities Market Act approved by Royal Legislative Decree 4/2015 of 23 October, Aedas Homes, S.A.U. (“**AEDAS Homes**” or the “**Company**”) informs of the following

RELEVANT FACT

The Company and Goldman Sachs International have entered today into an equity swap agreement to hedge AEDAS Homes’ exposure to potential increases in the market price of its ordinary shares in relation to the delivery of ordinary shares to the beneficiaries of the long-term incentive plan (the “**LTIP**”) described in the prospectus of the initial offering of ordinary shares of the Company approved by the Spanish National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) on 5 October 2017 (the “**Prospectus**” and the “**Offering**”). The hedge covers the number of ordinary shares expected to be delivered by the Company during the LTIP assuming 100% of achievement of the objectives thereunder.

In connection therewith, as described in the Prospectus, Goldman Sachs International has been allocated a number of ordinary shares in the Offering in order to hedge its exposure to the equity swap.

Madrid, 18 October 2017

Mr. David Martínez Montero

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