

SERVICIO FINANCIERO DEL VENCIMIENTO DEL 17.07.2006
Financial service

FECHA DE PAGO / Payment date 17.07.2006

Periodo de Interés / Interest accrual period
desde / From **18.04.2006** (incluido) / (included)
hasta / To **17.07.2006** (excluido) / (excluded)
plazo / Term 90 días / days

| Bonos Serie A | Bonos Serie B | Bonos Serie C |
|----------------------|----------------------|----------------------|
| <i>Class A Bonds</i> | <i>Class B Bonds</i> | <i>Class C Bonds</i> |
| ES0314019003 | ES0314019011 | ES0314019029 |

Tipo de interes aplicable / Interest rate

| | | |
|---------------|---------------|---------------|
| 3,022% | 3,342% | 4,222% |
|---------------|---------------|---------------|

Liquidación de Intereses

Interest Payment

(Euros)

| Bono | Serie | Bono | Serie | Bono | Serie |
|-------------|--------------|-------------|--------------|-------------|--------------|
| <i>Bond</i> | <i>Class</i> | <i>Bond</i> | <i>Class</i> | <i>Bond</i> | <i>Class</i> |

| | | | | | | | |
|----------------------------------|------------------|------------------|----------------|------------------|---------------|-------------------|---------------|
| Número de Bonos / N.Bonds | | 12.736 | | 337 | | 152 | |
| Nominal / Face value | | 50.464,13 | 642.711.159,68 | 85.059,11 | 28.664.920,07 | 100.000,00 | 15.200.000,00 |
| Base / Day count fraction | Act / 360 | | | | | | |

| | | | | | | | |
|--|------------|---------------|--------------|---------------|------------|-----------------|------------|
| Intereses Brutos / Gross Interest | | 381,26 | 4.855.727,36 | 710,67 | 239.495,79 | 1.055,50 | 160.436,00 |
| Retención / Withholding tax | 15% | 57,19 | 728.371,84 | 106,60 | 35.924,20 | 158,33 | 24.066,16 |
| Neto / Net Interest | | 324,07 | 4.127.355,52 | 604,07 | 203.571,59 | 897,17 | 136.369,84 |

Amortización de Principal

Principal Redemption

(Euros)

| | | | | | | | |
|----------------------------------|--|-----------------|---------------|-----------------|--------------|-------------|------|
| Amortización / Redemption | | 2.044,71 | 26.041.426,56 | 3.446,43 | 1.161.446,91 | 0,00 | 0,00 |
|----------------------------------|--|-----------------|---------------|-----------------|--------------|-------------|------|

EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T

C/ Lagasca, 120 -MADRID, SPAIN - Tel. (34) 91 411 84 67 - Fax (34) 91 411 84 68

info@eurotitulizacion.com

