

Barcelona, November 24<sup>th</sup> 2016

## **SIGNIFICANT EVENT**

### **ALMIRALL REACHES AN AGREEMENT TO IMPLEMENT A RESTRUCTURING PLAN IN SPAIN**

Almirall, S.A. (ALM.MC), as per section 228 of the Royal Legislative Decree 4/2015, of 23 October 2015, approving the Restated Text of the Securities Market Act, hereby announces that:

Today, 24<sup>th</sup> November 2016, Almirall's Group in Spain and its worker's representatives have signed an agreement in which the conditions of the restructuring plan proposed by the company have been detailed.

The parties have agreed to reduce the original number of 121 employees affected by the process by 19, resulting in a maximum of 102 affected employees. Likewise, as a way of mitigating the process, the parties have agreed on the possibility for employees to take voluntary redundancy, as well as changing roles within the company.

This process will be carried out within the framework of a Social Plan which includes, among other measures, a plan for external relocation in order to facilitate the reintegration of the employees affected into the labour market and training will be offered.

Out of respect for the people affected by this process, Almirall wishes to thank all parties for the effort made in order to reach an agreement.

This situation does not affect the guidance for 2016 reiterated to the market on the 7<sup>th</sup> November as part of Almirall's January-September 2016 Results.

Yours sincerely,

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