

COMMUNICATION OF RELEVANT INFORMATION

Promotora de Informaciones, S.A. (PRISA) announces the following relevant information, under the provisions of article 82 of Spanish Market Act (*"Ley del Mercado de Valores"*).

PRISA announces that a Dutch auction process aimed at its creditors was completed on Tuesday, September 29, the Company having agreed to buy back a total of \in 85,279,266.12 of debt, at an average discount of \in 0.1307 per euro (i.e., at an average price of 86.93%) and a total discount of \in 11,146,000.08.

The funds used for this auction arise from the sales of shares of DTS, Distribuidora de Televisión Digital, S.A., completed on April 30, 2015.

This buy-back is added to the announced during the last months, so PRISA has amortized debt for a total of \in 1,555,349,008.84 since the signing of Prisa's refinancing agreement in December 2013 and the total discounts amount obtained until today amount up to \in 247,910,682.81.

Madrid, October 1, 2015.