

J O Hambro Capital Management Umbrella Fund plc
Riverside One, Sir John Rogerson's Quay, Dublin 2, Ireland
an umbrella investment company with segregated liability between sub-funds

20 October 2021

Notification of an amendment to the supplement of the J O Hambro Capital Management Global Select Fund (the "Fund"), a sub-fund of J O Hambro Capital Management Umbrella Fund plc (the "Company")

Dear Shareholder

We are writing to you as a shareholder in the Fund to advise you of an amendment we have made to the supplement of the Fund. This change has taken effect from 13 October 2021 (the "Effective Date"). Please be aware that this does not affect the risk profile of the Fund and there will be no significant change to how the Fund is managed.

As part of the work to implement the EU Sustainable Finance Disclosure Regulation ("SFDR") in March 2021, exclusions were added to the Fund's supplement including a ban on investment into companies with revenues from fossil fuels. After further consideration, instead of an outright ban on these companies, the investment manager would prefer to move to a limit of 10% of revenues from fossil fuels. This brings the restriction on fossil fuels into line with the existing restrictions on alcohol, gambling, pornography and non-controversial weapons. The outright ban on tobacco and controversial weapons remains in place.

From the Effective Date, this amendment has been incorporated into a new version of the supplement of the Fund. This will be available online at <https://www.johcm.com>.

Further information can be obtained by calling our Client Services team on 020 7747 5678. If you require advice in relation to the changes or the suitability of your investment, please contact an authorised financial adviser.

Yours faithfully



Director, for and on behalf of
J O Hambro Capital Management Umbrella Fund plc

SCHEDULE

J O HAMBRO CAPITAL MANAGEMENT GLOBAL SELECT FUND

The third, fourth and fifth paragraphs of the 'Environmental Social and Governance ("ESG") Considerations' section have been amended as follows:

Previous investment policy	Investment policy from Effective Date
<p>"The Investment Manager excludes investments in companies that extract or explore for fossil fuels, produce tobacco or manufacture controversial weapons.</p> <p>Also excluded are companies that derive 10% or more of their total revenue from:</p> <ul style="list-style-type: none"> • fossil fuel-based power generation, or fossil fuel distribution or refinement; • the production of alcoholic beverages; • the manufacture, ownership or operation of gambling facilities, gaming services or other forms of wagering; • the manufacture of non-controversial weapons or armaments; • the manufacture or distribution of pornography; or • the mining of uranium for the purpose of nuclear power generation. <p>These selection criteria may not be disapplied or overridden by the Investment Manager unless the companies have a Paris Agreement-aligned climate transition plan and produce robust climate-related financial disclosures annually, which in both cases the Investment Manager considers credible."</p>	<p>"The Fund will not invest in companies directly involved in either of the following activities:</p> <ul style="list-style-type: none"> • tobacco production (including e-cigarettes and inhalers); or • controversial weapons manufacture (such as cluster munitions, landmines, biological or chemical weapons, nuclear weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments). <p>The Fund will also not invest in companies where any of the following activities account for 10% or more of its total revenue:</p> <ul style="list-style-type: none"> • extraction, exploration, distribution, or refinement of fossil fuels (coal, oil and natural gas), or fossil fuel-based power generation; • production of alcoholic beverages; • manufacture, ownership or operation of gambling facilities, gaming services or other forms of wagering; • manufacture of non-controversial weapons or armaments; • manufacture or distribution of pornography; and • uranium mining for the purpose of nuclear power generation. <p>These selection criteria may not be disapplied or overridden by the Investment Manager unless the companies have a Paris Agreement-aligned climate transition plan and produce robust climate-related financial disclosures annually, which in both cases the Investment Manager considers credible."</p>

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Austria

The Prospectus, together with the Supplements, the Key Investor Information Documents, the Constitution of the Company and the annual and semi-annual reports of the Company, each in paper form, as well as the issue, repurchase and any exchange prices are available and may be obtained free of charge at the office of the Austrian Paying Agent: Erste Bank der oesterreichischen Sparkassen AG, Am Belvedere 1, 1100 Wien, Austria.

Germany

The Prospectus, together with the Supplements, the Key Investor Information Documents, the Constitution of the Company and the annual and semi-annual reports of the Company, each in paper form, as well as the issue, repurchase and any exchange prices are available and may be obtained free of charge at the office of the German Information Agent: GerFIS - German Fund Information Service GmbH, Zum Eichhagen 4, 21382 Brietlingen, Germany.

Switzerland

Copies of the Constitution, the Extract Prospectus, the Key Investor Information Documents and the annual and interim reports of the Company may be obtained free of charge from the Representative and Paying Agent in Switzerland: RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch, Bleicherweg 7, CH-8027 Zurich, Switzerland.