



Calculation Date	09.12.2024
Payment Date	23.12.2024
Period No	5
Quarterly Period	December-24
Interest Period from	23.09.2024 to 23.12.2024 = 91 days
Collection Period from	23.09.2024 to 23.12.2024

7. Concentration Limits

Current Transaction Status	Purchasing Additional Receivables
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Portfolio Concentrations	Minimum-Trigger	Maximum-Trigger	Current Value	Trigger Breach
Subordination Event Trigger				no
(i) Insolvency Event in respect of Seller				no
(ii) Cumulative Net Loss Ratio > than The result of dividing Net Defaulted Receivables (6.497.491,31) by the Outstanding Balance of all Receivables (721.235.199,03)			0,901%	no
- on December 2023		0,275%		
- on March 2024		0,550%		
- on June 2024		0,960%		
- on September 2024		1,300%		
- on December 2024		1,375%		
- on March 2025		1,650%		
- on June 2025		1,930%		
- on September 2025		2,200%		
- from December 2025 to June 2027 (included)		2,475%		
- from September 2027 (included) onwards		3,000%		
(iii) Debit Balance of Class E PDL > 0,25% Outstanding Balance Receivables		1.421.211,09	0,00	no
(iv) Outstanding Balance to the same borrower ≥ 2% Outstanding Balance Receivables in the Aggregate Portfolio		12.172.378,87	77.372,22	no
(v) Seller defaults in the performance of its obligations				no
(vi) Event of Replacement of the Servicer				no
(vii) Swap Counterparty Downgrade				no
(viii) Clean-Up Call Event	10,00%		94,75%	no
(viii) Seller's Call option				no
Revolving Period Early Termination Event				no
(i) Subordination Event				no
(ii) Principal Available Funds applied on 2 consecutive Payment Dates to (2)(iii) of the Pre-Enforcement Principal Priority of Payments				no
(iii) Tax regulation excessively onerous to Seller				no
(iv) Seller's Audit Report could affect Additional Receivables under CNMV opinion				no
(v) Principal Amount Outstanding of the Rated Notes on last Determination Date greater than:			600.000.000,00	no
- Outstanding Balance of the Non-Defaulted Receivables on the Determination Date, plus		561.986.943,88		
- Outstanding Balance of the Additional Receivables, plus		40.134.508,21		
- Principal Account balance on that Payment Date after payment of the purchase		11,72		
Sequential Payment				no
(i) Subordination Event				no
Swap Counterparty Downgrade, as defined in the Interest Rate Swap				no
Event of Replacement of the Servicer				no
(i) breach of the obligations of the Servicer under the Deed of Incorporation				no
(ii) Insolvency Event				no
(iii) Servicer Voluntarily Withdrawal Event				no