

SPANISH SECURITIES MARKET COMMISSION

Área de Mercados
Edison, 4
28046 MADRID

Madrid, 21st November 2019

Dear Sir

Pursuant to section 227 of the Consolidated Text of the Spanish Securities Market Act (Ley del Mercado de Valores) and based on the wording approved in Royal Decree Law 19/2018 of 23 November, I enclose the following **relevant information** concerning Red Eléctrica Corporación, S.A.:

Today, the Directorate General of Energy Policy and Mines notified Red Eléctrica the resolution approving the one-year extension of the residual useful life of Red Eléctrica de España, S.A.U. assets, which obtained the authorization for operation before year 1998, as a result of renewal and improvement works done in the period 2015-2018, subject to a prior favorable report by the CNMC. This resolution will enable the extension of pre 1998 regulated revenues an additional year.

Yours sincerely,

Signed. Teresa Quirós