

TO THE SPANISH STOCK MARKET COMMISSION

In compliance with reporting requirements set forth in Article 82 of Act 24/1988, dated July 28 on the Securities Market, Axiare Patrimonio SOCIMI, S.A. (hereinafter "Axiare Patrimonio") notifies the Spanish Stock Market Commission the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

Equity trading during 3Q 2015: Liquidity Contract.

In October 31, 2014 Axiare Patrimonio SOCIMI, S.A. has signed with JB Capital Markets, S.V, S.A.U. a liquidity contract with the aim of improving liquidity and regularity in shares price. This contract came into force on January 2, 2015. In order to fulfil with the requirements of information established in the rule 4^a, 2.b) of Circular 3/2007 of the CNMV regarding Liquidity Contract, Axiare Patrimonio publishes the equity trading under the protection of such contract during the 3Q 2015:

- **Initial Balance.-** 137,012 Shares.
- **Purchases.-** 26,632 Shares.
- **Sales.-** 27,800 Shares.
- **Final balance in shares.-** 135,844 Shares.
- **Initial balance in Euro.-** €1,566,627.98.
- **Total purchases in Euro.-** €296,410.34.
- **Total sales in Euro.-** €320,393.64.
- **Expenses.-** €28.40.
- **Final balance in Euro.-** €1,590,582.88.

Detail of purchases and sales during the Third Quarter of 2015 are as follows:

Date	P / S	Shares	Shares position	Price	Net
30-jul-15	P	2.687	139,699	11.2074	-30,138.07
31-jul-15	P	1.216	140,915	11.2204	-13,662.68
03-ago-15	P	3.083	143,998	11.3497	-35,005.96
04-ago-15	P	1.880	145,878	11.0718	-20,831.98
04-ago-15	S	-4.000	141,878	11.0751	44,270.61
05-ago-15	S	-3.118	138,760	11.3160	35,268.93
06-ago-15	S	-577	138,183	11.3537	6,542.69
07-ago-15	S	-2.204	135,979	11.6626	25,691.31
10-ago-15	P	369	136,348	11.6650	-4,309.67
10-ago-15	S	-142	136,206	11.9000	1,686.84
11-ago-15	P	527	136,733	11.6600	-6,150.37
12-ago-15	S	-200	136,533	11.7200	2,340.89
13-ago-15	S	-148	136,385	11.6050	1,714.58
14-ago-15	S	-4.261	132,124	11.6300	49,544.27
18-ago-15	S	-9.614	122,510	11.9000	114,391.00
19-ago-15	P	1.646	124,156	11.5287	-18,988.37
20-ago-15	P	2.898	127,054	11.4800	-33,278.54
21-ago-15	P	1.000	128,054	11.3900	-11,400.97
24-ago-15	P	2.000	130,054	11.2875	-22,587.59
25-ago-15	P	5.500	135,554	10.6123	-58,394.63
25-ago-15	S	-443	135,111	11.2700	4,987.23
26-ago-15	P	3.826	138,937	10.5695	-40,454.27
27-ago-15	S	-3.093	135,844	14.4000	35,250.41

Also it is reported that the liquidity contract is temporarily suspended, the suspension was reported as a significant event dated August 27, 2015.

Madrid, October 1, 2015,

Mr. Luis López de Herrera-Oria
CEO
Axiare Patrimonio