

MATERIAL FACT

Santander Consumer Finance, S.A. (“SCF”) hereby announces that following the recent upgrade of the Spanish sovereign debt rating by Standard & Poor’s Ratings Services, the agency published on April 6, 2018 their revised ratings for the Bank, as detailed below:

- Long term rating: A- from BBB+ (stable outlook).
- Short term rating: affirmed at A-2 (stable outlook).

Boadilla del Monte (Madrid), April 6, 2018