

Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 19 September 2017 it purchased 237,170 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
159,117	London	£5.935	£6.075
78,053	Madrid	€6.659	€6.857

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 64,670,766 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,068,317,977 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

20 September 2017

Schedule of Purchases

Shares purchased: 237,170

Date of purchases: 19/09/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1864	593.5	08:04:03	LSE
100	593.5	08:04:03	LSE
900	594	08:07:12	LSE
576	593.5	08:09:04	LSE
962	593.5	08:11:54	LSE
1600	593.5	08:11:54	LSE
1700	594	08:15:33	LSE
302	594	08:20:01	LSE
1598	594	08:20:01	LSE
1712	594	08:25:10	LSE
270	594	08:28:21	LSE
1500	594	08:28:21	LSE
886	595	08:35:37	LSE
1114	595	08:35:37	LSE
55	595	08:39:05	LSE
1094	595	08:39:05	LSE
1000	595	08:39:05	LSE
323	595.5	08:44:59	LSE
700	595.5	08:44:59	LSE
949	595.5	08:44:59	LSE
2100	597	08:49:42	LSE
1500	598	08:55:49	LSE
600	597.5	08:59:50	LSE
1000	597.5	08:59:50	LSE
340	597.5	08:59:50	LSE
2000	598	09:05:28	LSE
1500	598	09:05:28	LSE
893	598.5	09:15:57	LSE
1000	598.5	09:15:57	LSE
317	598.5	09:22:20	LSE
1500	598.5	09:22:20	LSE
2675	600	09:31:00	LSE
1500	600.5	09:41:00	LSE
2000	601	09:45:40	LSE
554	601.5	09:57:48	LSE
1500	601.5	09:57:48	LSE
405	601.5	09:59:11	LSE
1500	601.5	09:59:11	LSE
411	601.5	10:06:11	LSE
1500	601.5	10:06:11	LSE

2104	603	10:13:52	LSE
500	603.5	10:22:13	LSE
1500	603.5	10:22:13	LSE
80	603	10:36:26	LSE
1500	603	10:36:26	LSE
516	604	10:43:21	LSE
1592	604	10:43:21	LSE
1233	604	10:47:50	LSE
2035	603	10:52:47	LSE
600	604	11:00:28	LSE
1000	604	11:00:28	LSE
1977	602.5	11:06:41	LSE
50	602.5	11:17:41	LSE
2201	602.5	11:17:41	LSE
500	601.5	11:27:19	LSE
962	601.5	11:27:19	LSE
500	601.5	11:27:19	LSE
1881	601.5	11:37:18	LSE
117	601.5	11:37:18	LSE
1500	602	11:48:10	LSE
1500	602.5	11:58:02	LSE
316	602.5	11:58:02	LSE
326	602.5	11:58:02	LSE
2138	603.5	12:14:33	LSE
3400	604	12:23:14	LSE
1500	603.5	12:33:25	LSE
500	603.5	12:40:40	LSE
58	603.5	12:40:40	LSE
1253	603.5	12:40:40	LSE
325	603.5	12:40:40	LSE
1500	603	12:57:52	LSE
400	603	12:57:52	LSE
1028	602.5	13:06:41	LSE
880	602.5	13:06:49	LSE
1500	602.5	13:06:49	LSE
500	602	13:19:20	LSE
945	602.5	13:21:56	LSE
500	602.5	13:21:56	LSE
500	602.5	13:21:56	LSE
120	602.5	13:21:56	LSE
656	603	13:29:51	LSE
1500	603	13:29:51	LSE
500	603	13:37:53	LSE
500	603	13:37:53	LSE
500	603	13:37:53	LSE
500	603	13:37:53	LSE
169	603	13:37:53	LSE
2550	603.5	14:06:15	LSE

1000	603.5	14:06:28	LSE
1493	603.5	14:06:32	LSE
927	603.5	14:06:32	LSE
1500	604.5	14:17:10	LSE
2174	604.5	14:23:27	LSE
1778	604.5	14:31:02	LSE
401	604.5	14:31:02	LSE
1238	604.5	14:32:29	LSE
852	604.5	14:32:29	LSE
1589	605	14:38:08	LSE
827	605	14:38:08	LSE
1500	605	14:43:33	LSE
583	605	14:43:33	LSE
866	607	14:56:14	LSE
307	607	14:56:14	LSE
1032	607	14:56:19	LSE
1500	607.5	14:56:41	LSE
1000	607	14:59:43	LSE
1000	607	14:59:43	LSE
321	607	14:59:43	LSE
1000	606	15:03:59	LSE
1023	606	15:03:59	LSE
2182	605.5	15:08:58	LSE
307	604.5	15:15:41	LSE
1895	604.5	15:15:41	LSE
1955	604	15:22:29	LSE
1088	604	15:22:29	LSE
3000	605	15:29:45	LSE
1895	606	15:34:29	LSE
118	606	15:34:29	LSE
2350	607	15:40:28	LSE
1000	607	15:46:47	LSE
500	607	15:46:47	LSE
707	607	15:46:47	LSE
977	606.5	15:57:26	LSE
350	606.5	15:57:31	LSE
1593	606.5	15:57:33	LSE
180	606.5	15:57:47	LSE
1500	607.5	16:00:04	LSE
712	607.5	16:00:04	LSE
2100	606.5	16:01:40	LSE
2350	607.5	16:05:37	LSE
1468	607	16:08:44	LSE
500	607	16:08:44	LSE
2023	607	16:17:27	LSE
656	607	16:17:27	LSE
500	607	16:17:27	LSE
981	607	16:17:27	LSE

745	607	16:17:27	LSE
2450	607	16:21:00	LSE
1500	607	16:23:26	LSE
276	607	16:23:26	LSE
505	606.5	16:26:36	LSE
1435	606.5	16:26:36	LSE
312	606.5	16:26:36	LSE
447	606.5	16:26:36	LSE
180	606.5	16:29:30	LSE
320	606.5	16:29:30	LSE
1737	606.5	16:29:30	LSE
710	6.659	08:00:02	Bolsa de Madrid
1150	6.7	08:04:03	Bolsa de Madrid
670	6.698	08:04:03	Bolsa de Madrid
660	6.696	08:04:03	Bolsa de Madrid
670	6.698	08:04:03	Bolsa de Madrid
40	6.698	08:04:03	Bolsa de Madrid
725	6.697	08:04:03	Bolsa de Madrid
630	6.698	08:04:03	Bolsa de Madrid
900	6.696	08:04:10	Bolsa de Madrid
590	6.696	08:04:10	Bolsa de Madrid
600	6.691	08:05:38	Bolsa de Madrid
252	6.698	08:07:17	Bolsa de Madrid
310	6.698	08:07:17	Bolsa de Madrid
499	6.697	08:11:26	Bolsa de Madrid
432	6.696	08:12:05	Bolsa de Madrid
130	6.696	08:12:05	Bolsa de Madrid
532	6.701	08:14:28	Bolsa de Madrid
76	6.697	08:16:08	Bolsa de Madrid
97	6.699	08:17:07	Bolsa de Madrid
434	6.699	08:17:07	Bolsa de Madrid
560	6.705	08:20:02	Bolsa de Madrid
10	6.71	08:23:13	Bolsa de Madrid
580	6.71	08:23:13	Bolsa de Madrid
540	6.706	08:27:08	Bolsa de Madrid
578	6.705	08:27:08	Bolsa de Madrid
630	6.711	08:30:33	Bolsa de Madrid
300	6.713	08:34:34	Bolsa de Madrid
544	6.718	08:39:05	Bolsa de Madrid
89	6.72	08:40:41	Bolsa de Madrid
685	6.72	08:40:41	Bolsa de Madrid
97	6.721	08:44:20	Bolsa de Madrid
460	6.721	08:44:20	Bolsa de Madrid
560	6.738	08:46:43	Bolsa de Madrid
427	6.735	08:49:42	Bolsa de Madrid
129	6.735	08:49:42	Bolsa de Madrid
630	6.75	08:56:35	Bolsa de Madrid
562	6.745	08:58:43	Bolsa de Madrid

615	6.739	09:03:08	Bolsa de Madrid
134	6.739	09:05:44	Bolsa de Madrid
562	6.736	09:06:35	Bolsa de Madrid
257	6.739	09:11:53	Bolsa de Madrid
137	6.739	09:12:17	Bolsa de Madrid
580	6.744	09:21:51	Bolsa de Madrid
760	6.745	09:21:51	Bolsa de Madrid
816	6.746	09:21:51	Bolsa de Madrid
50	6.745	09:31:00	Bolsa de Madrid
442	6.745	09:31:00	Bolsa de Madrid
100	6.745	09:31:00	Bolsa de Madrid
794	6.764	09:42:29	Bolsa de Madrid
1000	6.759	09:43:03	Bolsa de Madrid
607	6.763	09:49:03	Bolsa de Madrid
163	6.761	09:54:53	Bolsa de Madrid
385	6.761	09:54:53	Bolsa de Madrid
650	6.768	09:57:48	Bolsa de Madrid
600	6.768	10:02:48	Bolsa de Madrid
739	6.771	10:08:43	Bolsa de Madrid
1	6.771	10:08:43	Bolsa de Madrid
710	6.782	10:15:44	Bolsa de Madrid
554	6.785	10:19:29	Bolsa de Madrid
778	6.795	10:25:04	Bolsa de Madrid
71	6.788	10:32:38	Bolsa de Madrid
1000	6.79	10:36:26	Bolsa de Madrid
673	6.8	10:42:16	Bolsa de Madrid
552	6.801	10:43:51	Bolsa de Madrid
250	6.798	10:49:13	Bolsa de Madrid
260	6.797	10:50:32	Bolsa de Madrid
282	6.797	10:50:32	Bolsa de Madrid
596	6.797	10:50:32	Bolsa de Madrid
352	6.8	11:00:28	Bolsa de Madrid
212	6.8	11:00:28	Bolsa de Madrid
20	6.787	11:06:07	Bolsa de Madrid
520	6.787	11:06:17	Bolsa de Madrid
556	6.79	11:11:29	Bolsa de Madrid
575	6.78	11:17:41	Bolsa de Madrid
552	6.774	11:26:13	Bolsa de Madrid
13	6.773	11:26:13	Bolsa de Madrid
577	6.773	11:26:13	Bolsa de Madrid
221	6.769	11:35:21	Bolsa de Madrid
318	6.775	11:37:16	Bolsa de Madrid
322	6.775	11:37:16	Bolsa de Madrid
555	6.78	11:40:23	Bolsa de Madrid
214	6.775	11:44:14	Bolsa de Madrid
545	6.768	11:46:02	Bolsa de Madrid
544	6.78	11:51:44	Bolsa de Madrid
551	6.782	11:58:02	Bolsa de Madrid

123	6.784	12:03:39	Bolsa de Madrid
504	6.784	12:03:56	Bolsa de Madrid
8	6.784	12:09:06	Bolsa de Madrid
537	6.784	12:09:06	Bolsa de Madrid
777	6.798	12:24:50	Bolsa de Madrid
897	6.794	12:25:17	Bolsa de Madrid
647	6.795	12:25:17	Bolsa de Madrid
756	6.802	12:48:22	Bolsa de Madrid
500	6.801	12:48:22	Bolsa de Madrid
335	6.801	12:48:22	Bolsa de Madrid
559	6.794	12:54:10	Bolsa de Madrid
498	6.789	13:00:53	Bolsa de Madrid
610	6.789	13:06:49	Bolsa de Madrid
552	6.775	13:13:27	Bolsa de Madrid
431	6.802	13:21:19	Bolsa de Madrid
201	6.802	13:21:19	Bolsa de Madrid
489	6.814	13:33:33	Bolsa de Madrid
557	6.812	13:34:21	Bolsa de Madrid
16	6.802	13:40:04	Bolsa de Madrid
534	6.802	13:40:09	Bolsa de Madrid
572	6.793	13:46:58	Bolsa de Madrid
94	6.8	13:53:55	Bolsa de Madrid
166	6.8	13:53:55	Bolsa de Madrid
305	6.8	13:53:55	Bolsa de Madrid
724	6.81	14:04:50	Bolsa de Madrid
591	6.809	14:12:28	Bolsa de Madrid
87	6.807	14:16:02	Bolsa de Madrid
513	6.807	14:16:33	Bolsa de Madrid
157	6.806	14:16:35	Bolsa de Madrid
410	6.82	14:23:27	Bolsa de Madrid
300	6.82	14:23:27	Bolsa de Madrid
495	6.816	14:24:11	Bolsa de Madrid
530	6.815	14:30:17	Bolsa de Madrid
672	6.816	14:32:29	Bolsa de Madrid
620	6.821	14:39:18	Bolsa de Madrid
684	6.821	14:39:27	Bolsa de Madrid
590	6.818	14:42:54	Bolsa de Madrid
568	6.831	14:50:25	Bolsa de Madrid
606	6.84	14:56:10	Bolsa de Madrid
139	6.84	14:56:10	Bolsa de Madrid
107	6.84	14:56:15	Bolsa de Madrid
561	6.84	14:58:20	Bolsa de Madrid
563	6.835	15:00:27	Bolsa de Madrid
563	6.831	15:03:59	Bolsa de Madrid
579	6.828	15:08:28	Bolsa de Madrid
582	6.821	15:12:02	Bolsa de Madrid
561	6.81	15:15:03	Bolsa de Madrid
587	6.805	15:19:47	Bolsa de Madrid

628	6.806	15:21:13	Bolsa de Madrid
5	6.806	15:21:13	Bolsa de Madrid
581	6.805	15:25:59	Bolsa de Madrid
603	6.815	15:27:49	Bolsa de Madrid
265	6.812	15:27:49	Bolsa de Madrid
561	6.825	15:35:50	Bolsa de Madrid
887	6.834	15:38:44	Bolsa de Madrid
403	6.841	15:46:30	Bolsa de Madrid
157	6.841	15:46:47	Bolsa de Madrid
590	6.84	15:46:47	Bolsa de Madrid
568	6.837	15:47:16	Bolsa de Madrid
566	6.837	15:47:16	Bolsa de Madrid
568	6.837	15:54:49	Bolsa de Madrid
589	6.84	15:57:06	Bolsa de Madrid
585	6.855	16:00:04	Bolsa de Madrid
567	6.845	16:01:44	Bolsa de Madrid
580	6.849	16:05:16	Bolsa de Madrid
567	6.853	16:07:16	Bolsa de Madrid
571	6.855	16:07:16	Bolsa de Madrid
610	6.851	16:12:06	Bolsa de Madrid
439	6.851	16:15:50	Bolsa de Madrid
652	6.853	16:16:13	Bolsa de Madrid
678	6.857	16:21:00	Bolsa de Madrid
769	6.857	16:21:00	Bolsa de Madrid
589	6.854	16:23:26	Bolsa de Madrid
594	6.848	16:23:55	Bolsa de Madrid
77	6.848	16:26:30	Bolsa de Madrid
300	6.848	16:26:36	Bolsa de Madrid
576	6.846	16:27:26	Bolsa de Madrid
650	6.85	16:28:50	Bolsa de Madrid
568	6.847	16:29:58	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	602.61	159,117
Bolsa de Madrid	6.7825	78,053