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Madrid 28006
A-86971249

TO THE SPANISH STOCK MARKET COMMISSION

In compliance with requirements set forth in Article 228 of the Consolidated text of the Securities Market Law (Royal Legislative Decree 4/2015), Axiare Patrimonio SOCIMI, S.A. (hereinafter "Axiare Patrimonio") notifies the Spanish Stock Market Commission the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

Cancellation of Liquidity Contract dated October 31, 2014

On October 31, 2014 Axiare Patrimonio SOCIMI, S.A. has signed with JB Capital Markets, S.V, S.A.U. a liquidity contract with the aim of improving liquidity and decreasing volatility in the share price. This contract came into force on January 2, 2015.

Due to the entry into force on July 11, 2017 of the Circular 1/2017 of the CNMV on Liquidity Contracts, the CNMV Circular 3/2007 on Liquidity Contracts is hereby repealed, so that the contract cited in the previous paragraph is automatically extinguished.

Axiare Patrimonio publishes the transactions carried out under the liquidity contract extinguished between the last communication sent in which the operations carried out during the second quarter of 2017 were communicated of and today's date:

- **Initial balance in shares.-** 44,651 Shares.
- **Purchases.-** 52,373 Shares.
- **Sales.-** 19,550 Shares.
- **Final balance in shares.-** 77,474 Shares.
- **Initial balance in Euro.-** €2,878,430.21.
- **Total purchases in Euro.-** €779,058.39.
- **Total sales in Euro.-** €292,832.02.
- **Expenses.-** €60.74.
- **Withdrawal of the cash account.-** €1,221,123.10.

- **Final balance in Euro.-** €1,171,020.00.

Detail of purchases and sales during the period:

Date	P / S	Shares	Shares position	Price	Net
29-jun-17	P	10084	54,735	14.7181	-148,470.20
30-jun-17	P	1000	55,735	14.7050	-14,711.41
30-jun-17	S	-5550	50,185	14.9412	82,899.76
03-jul-17	S	-4000	46,185	15.0500	60,183.48
04-jul-17	P	3000	49,185	14.7817	-44,359.72
05-jul-17	P	4716	53,901	14.7863	-69,748.81
05-jul-17	S	-2000	51,901	14.8500	29,691.79
06-jul-17	S	-8000	43,901	15.0113	120,056.99
07-jul-17	P	19106	63,007	14.8869	-284,491.27
10-jul-17	P	14467	77,474	15.0188	-217,276.98

Madrid, July 10, 2017,

Mr. Luis López de Herrera-Oria
 CEO
 Axiare Patrimonio