



BNP PARIBAS

BNP Paribas Arbitrage Issuance B.V.

**EMISIONES CON
VENCIMIENTO 16/03/12
IMPORTES DE LIQUIDACIÓN**

El presente documento recoge los **Importes de Liquidación** pagaderos a los tenedores de los instrumentos emitidos por BNP Paribas Arbitrage Issuance B.V. que se detallan a continuación, así como los **Precios de Liquidación** y **Tipos de Cambio Aplicables** utilizados para su cálculo, tal y como se detalla en las Condiciones Finales.

**BNP PARIBAS**

	SIBE	ISIN	Tamaño Emisión	Producto	Tipo	Activo Subyacente	Precio de Ejercicio	Barrera Knock-Out	Knock-In Status	Paridad	Ratio	Fecha de Emisión	Fecha de Admisión	Fecha de Vencimiento	Fecha de Liquidación	Precio de Liquidación	Tipo de Cambio Aplicable	Importe de Liquidación (EUR)
1	B9749	NL0009802610	500,000	WARRANT	CALL	DAX® Index	EUR 6200			1000	0.001	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR 7193.36	1	0.99
2	B9752	NL0009802644	500,000	WARRANT	CALL	DAX® Index	EUR 7000			1000	0.001	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR 7193.36	1	0.19
3	B9753	NL0009802651	500,000	WARRANT	PUT	DAX® Index	EUR 5400			1000	0.001	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR 7193.36	1	0.00
4	B9755	NL0009802677	500,000	WARRANT	PUT	DAX® Index	EUR 6200			1000	0.001	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR 7193.36	1	0.00
5	B9756	NL0009802685	750,000	WARRANT	CALL	IBEX 35® Index	EUR 8750			1000	0.001	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR 8454.1	1	0.00
6	B9758	NL0009802701	750,000	WARRANT	CALL	IBEX 35® Index	EUR 9250			1000	0.001	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR 8454.1	1	0.00
7	B9760	NL0009802727	750,000	WARRANT	CALL	IBEX 35® Index	EUR 9750			1000	0.001	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR 8454.1	1	0.00
8	B9761	NL0009802735	750,000	WARRANT	CALL	IBEX 35® Index	EUR 10250			1000	0.001	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR 8454.1	1	0.00
9	B9762	NL0009802743	750,000	WARRANT	PUT	IBEX 35® Index	EUR 7250			1000	0.001	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR 8454.1	1	0.00
10	B9763	NL0009802750	750,000	WARRANT	PUT	IBEX 35® Index	EUR 7750			1000	0.001	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR 8454.1	1	0.00
11	B9765	NL0009802776	750,000	WARRANT	PUT	IBEX 35® Index	EUR 8250			1000	0.001	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR 8454.1	1	0.00
12	B9767	NL0009802792	750,000	WARRANT	PUT	IBEX 35® Index	EUR 8750			1000	0.001	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR 8454.1	1	0.30
13	B9768	NL0009802800	500,000	WARRANT	CALL	Standard & Poors' 500 Index	USD 1200			100	0.01	08/08/2011	12/08/2011	16/03/2012	21/03/2012	USD 1405.11	1.3116	1.56
14	B9771	NL0009802834	500,000	WARRANT	CALL	Standard & Poors' 500 Index	USD 1300			100	0.01	08/08/2011	12/08/2011	16/03/2012	21/03/2012	USD 1405.11	1.3116	0.80
15	B9772	NL0009802842	500,000	WARRANT	PUT	Standard & Poors' 500 Index	USD 1100			100	0.01	08/08/2011	12/08/2011	16/03/2012	21/03/2012	USD 1405.11	1.3116	0.00
16	B9774	NL0009802867	500,000	WARRANT	PUT	Standard & Poors' 500 Index	USD 1200			100	0.01	08/08/2011	12/08/2011	16/03/2012	21/03/2012	USD 1405.11	1.3116	0.00
17	B9776	NL0009802883	750,000	WARRANT	CALL	Eurostoxx 50® Index	EUR 2400			500	0.002	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR 2602.36	1	0.40
18	B9778	NL0009802909	750,000	WARRANT	CALL	Eurostoxx 50® Index	EUR 2600			500	0.002	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR 2602.36	1	0.00
19	B9779	NL0009802917	750,000	WARRANT	CALL	Eurostoxx 50® Index	EUR 2800			500	0.002	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR 2602.36	1	0.00
20	B9780	NL0009802925	750,000	WARRANT	PUT	Eurostoxx 50® Index	EUR 2000			500	0.002	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR 2602.36	1	0.00
21	B9782	NL0009802941	750,000	WARRANT	PUT	Eurostoxx 50® Index	EUR 2200			500	0.002	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR 2602.36	1	0.00
22	B9784	NL0009802966	750,000	WARRANT	PUT	Eurostoxx 50® Index	EUR 2400			500	0.002	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR 2602.36	1	0.00
23	B9800	NL0009803121	750,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR 6.75			2	0.5	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR 6.665	1	0.00
24	B9802	NL0009803147	750,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR 7.25			2	0.5	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR 6.665	1	0.00
25	B9804	NL0009803162	750,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR 7.75			2	0.5	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR 6.665	1	0.00

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26	B9805	NL0009803170	750,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR	8.25			2	0.5	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR	6.665	1	0.00
27	B9810	NL0009803220	350,000	WARRANT	CALL	Bankinter SA	EUR	4.2			1	1	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR	4.74	1	0.54
28	B9812	NL0009803246	350,000	WARRANT	CALL	Bankinter SA	EUR	4.6			1	1	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR	4.74	1	0.14
29	B9828	NL0009887215	350,000	WARRANT	CALL	Gamesa Corporación Tecnológica SA	EUR	5			2	0.5	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR	2.789	1	0.00
30	B9831	NL0009887249	350,000	WARRANT	CALL	Gas Natural SDG SA	EUR	13.5			2	0.5	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR	12.595	1	0.00
31	B9833	NL0009887264	350,000	WARRANT	CALL	Gas Natural SDG SA	EUR	14.5			2	0.5	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR	12.595	1	0.00
32	B9837	NL0009887306	500,000	WARRANT	CALL	Iberdrola SA	EUR	5.6			1	1	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR	4.533	1	0.00
33	B9844	NL0009887371	350,000	WARRANT	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR	65.79			9.9684	0.1003	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR	71.3	1	0.55
34	B9847	NL0009887405	350,000	WARRANT	CALL	Banco Popular Español SA	EUR	3.2			1	1	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR	3.01	1	0.00
35	B9849	NL0009887421	350,000	WARRANT	CALL	Banco Popular Español SA	EUR	3.6			1	1	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR	3.01	1	0.00
36	B9850	NL0009887439	350,000	WARRANT	CALL	Banco Popular Español SA	EUR	4			1	1	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR	3.01	1	0.00
37	B9855	NL0009887488	500,000	WARRANT	CALL	Repsol YPF	EUR	20			5	0.2	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR	18.845	1	0.00
38	B9858	NL0009887512	500,000	WARRANT	CALL	Repsol YPF	EUR	22			5	0.2	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR	18.845	1	0.00
39	B9864	NL0009887579	750,000	WARRANT	CALL	Banco Santander SA	EUR	7			2	0.5	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR	6.336	1	0.00
40	B9866	NL0009887595	750,000	WARRANT	CALL	Banco Santander SA	EUR	8			2	0.5	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR	6.336	1	0.00
41	B9871	NL0009887645	750,000	WARRANT	CALL	Telefónica SA	EUR	15			2	0.5	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR	12.81	1	0.00
42	B9873	NL0009887660	750,000	WARRANT	CALL	Telefónica SA	EUR	16			2	0.5	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR	12.81	1	0.00
43	B9874	NL0009887678	750,000	WARRANT	CALL	Telefónica SA	EUR	17			2	0.5	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR	12.81	1	0.00
44	B9880	NL0009887736	350,000	WARRANT	CALL	Mediaset España Comunicación S.A.	EUR	5.75			2	0.5	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR	4.602	1	0.00
45	B9882	NL0009887751	350,000	WARRANT	CALL	Mediaset España Comunicación S.A.	EUR	6.75			2	0.5	08/08/2011	12/08/2011	16/03/2012	21/03/2012	EUR	4.602	1	0.00
46	C0731	NL0009887967	500,000	WARRANT	CALL	DAX® Index	EUR	5400			1000	0.001	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	7193.36	1	1.79
47	C0733	NL0009887983	500,000	WARRANT	CALL	DAX® Index	EUR	5800			1000	0.001	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	7193.36	1	1.39
48	C0736	NL0009888015	500,000	WARRANT	PUT	DAX® Index	EUR	5000			1000	0.001	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	7193.36	1	0.00
49	C0738	NL0009888031	750,000	WARRANT	CALL	IBEX 35® Index	EUR	8250			1000	0.001	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	8454.1	1	0.20
50	C0753	NL0009888189	500,000	WARRANT	CALL	Standard & Poors' 500 Index	USD	1250			100	0.01	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	1405.11	1.3116	1.18



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51	C0755	NL0009888205	500,000	WARRANT	CALL	Standard & Poors' 500 Index	USD	1350		100	0.01	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	1405.11	1.3116	0.42
52	C0759	NL0009888247	500,000	WARRANT	PUT	Standard & Poors' 500 Index	USD	1150		100	0.01	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	1405.11	1.3116	0.00
53	C0761	NL0009888262	750,000	WARRANT	CALL	Eurostoxx 50® Index	EUR	2200		500	0.002	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	2602.36	1	0.80
54	C0763	NL0009888288	750,000	WARRANT	PUT	Eurostoxx 50® Index	EUR	1800		500	0.002	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	2602.36	1	0.00
55	C0766	NL0009888312	350,000	WARRANT	CALL	Abengoa SA	EUR	17		5	0.2	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	15.225	1	0.00
56	C0767	NL0009888320	350,000	WARRANT	CALL	Abengoa SA	EUR	18.5		5	0.2	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	15.225	1	0.00
57	C0768	NL0009888338	350,000	WARRANT	CALL	Abengoa SA	EUR	20		5	0.2	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	15.225	1	0.00
58	C0771	NL0009888361	350,000	WARRANT	CALL	ACS Actividades de Construccion y Servicios SA	EUR	26		5	0.2	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	21.875	1	0.00
59	C0772	NL0009888379	350,000	WARRANT	CALL	ACS Actividades de Construccion y Servicios SA	EUR	28		5	0.2	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	21.875	1	0.00
60	C0773	NL0009888387	350,000	WARRANT	CALL	ACS Actividades de Construccion y Servicios SA	EUR	30		5	0.2	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	21.875	1	0.00
61	C0775	NL0009888403	350,000	WARRANT	CALL	Acerinox SA	EUR	9		2	0.5	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	10.515	1	0.76
62	C0776	NL0009888411	350,000	WARRANT	CALL	Acerinox SA	EUR	10		2	0.5	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	10.515	1	0.26
63	C0778	NL0009888437	350,000	WARRANT	CALL	Acciona SA	EUR	65		10	0.1	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	56.59	1	0.00
64	C0779	NL0009888445	350,000	WARRANT	CALL	Acciona SA	EUR	70		10	0.1	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	56.59	1	0.00
65	C0782	NL0009888478	750,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR	6.25		2	0.5	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	6.665	1	0.21
66	C0785	NL0009888502	350,000	WARRANT	CALL	Bolsas y Mercados Españoles SA	EUR	20		5	0.2	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	19.85	1	0.00
67	C0787	NL0009888528	350,000	WARRANT	CALL	Bolsas y Mercados Españoles SA	EUR	22		5	0.2	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	19.85	1	0.00
68	C0788	NL0009888536	200,000	WARRANT	CALL	Ercros SA	EUR	0.9		0.5	2	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	0.64	1	0.00
69	C0789	NL0009888544	350,000	WARRANT	CALL	Enagas SA	EUR	14		2	0.5	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	14.16	1	0.08
70	C0790	NL0009888551	350,000	WARRANT	CALL	Enagas SA	EUR	15		2	0.5	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	14.16	1	0.00
71	C0791	NL0009888569	350,000	WARRANT	CALL	Enagas SA	EUR	16		2	0.5	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	14.16	1	0.00
72	C0795	NL0009888601	350,000	WARRANT	CALL	Faes Farma SA	EUR	1.5		1	1	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	1.615	1	0.12
73	C0796	NL0009888619	350,000	WARRANT	CALL	Fomento de Construcciones y Contratas SA	EUR	18		5	0.2	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	17.945	1	0.00
74	C0797	NL0009888627	350,000	WARRANT	CALL	Fomento de Construcciones y Contratas SA	EUR	20		5	0.2	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	17.945	1	0.00
75	C0799	NL0009888643	350,000	WARRANT	CALL	Ferrovial SA	EUR	9		2	0.5	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	9.162	1	0.08

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76	C0800	NL0009888650	350,000	WARRANT	CALL	Ferrovial SA	EUR	10	2	0.5	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	9.162	1	0.00
77	C0804	NL0009888692	350,000	WARRANT	CALL	Gamesa Corporación Tecnológica SA	EUR	3.8	2	0.5	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	2.789	1	0.00
78	C0812	NL0009888775	350,000	WARRANT	CALL	Grifols SA	EUR	13.57	1.8718	0.5342	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	16.15	1	1.38
79	C0813	NL0009888783	350,000	WARRANT	CALL	Grifols SA	EUR	14.97	1.8718	0.5342	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	16.15	1	0.63
80	C0816	NL0009888817	500,000	WARRANT	CALL	Iberdrola SA	EUR	5.2	1	1	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	4.533	1	0.00
81	C0817	NL0009888825	500,000	WARRANT	CALL	Iberdrola SA	EUR	6	1	1	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	4.533	1	0.00
82	C0821	NL0009888866	350,000	WARRANT	CALL	Indra Sistemas SA	EUR	12	2	0.5	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	10.19	1	0.00
83	C0822	NL0009888874	350,000	WARRANT	CALL	Indra Sistemas SA	EUR	13	2	0.5	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	10.19	1	0.00
84	C0823	NL0009888882	350,000	WARRANT	CALL	Indra Sistemas SA	EUR	14	2	0.5	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	10.19	1	0.00
85	C0827	NL0009888924	350,000	WARRANT	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR	71.77	9.9684	0.1003	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	71.3	1	0.00
86	C0830	NL0009888957	350,000	WARRANT	CALL	Jazztel PLC	EUR	4	2	0.5	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	4.671	1	0.34
87	C0832	NL0009888973	350,000	WARRANT	CALL	Mapfre SA	EUR	2.5	1	1	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	2.56	1	0.06
88	C0838	NL0009889039	500,000	WARRANT	CALL	Repsol YPF	EUR	24	5	0.2	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	18.845	1	0.00
89	C0841	NL0009889062	750,000	WARRANT	CALL	Banco Santander SA	EUR	6	2	0.5	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	6.336	1	0.17
90	C0843	NL0009889088	750,000	WARRANT	CALL	Banco Santander SA	EUR	6.5	2	0.5	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	6.336	1	0.00
91	C0846	NL0009889112	350,000	WARRANT	CALL	Sacyr Vallehermoso SA	EUR	5	2	0.5	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	2.568	1	0.00
92	C0847	NL0009889120	750,000	WARRANT	CALL	Telefónica SA	EUR	14	2	0.5	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	12.81	1	0.00
93	C0853	NL0009889187	350,000	WARRANT	CALL	Mediaset España Comunicación S.A.	EUR	4.7	2	0.5	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	4.602	1	0.00
94	C0854	NL0009889195	350,000	WARRANT	CALL	Técnicas Reunidas SA	EUR	28	10	0.1	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	32.85	1	0.49
95	C0855	NL0009889203	350,000	WARRANT	CALL	Zeltia SA	EUR	1.7	1	1	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	1.69	1	0.00
96	C0857	NL0009889229	350,000	WARRANT	CALL	Zeltia SA	EUR	2.1	1	1	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	1.69	1	0.00
97	C0859	NL0009889245	500,000	WARRANT	CALL	Apple Inc	USD	440	50	0.02	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	585.57	1.3116	2.22
98	C0860	NL0009889252	500,000	WARRANT	CALL	Apple Inc	USD	480	50	0.02	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	585.57	1.3116	1.61
99	C0863	NL0009889286	350,000	WARRANT	CALL	American Express Co	USD	52	5	0.2	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	56.55	1.3116	0.69
100	C0864	NL0009889294	350,000	WARRANT	CALL	American Express Co	USD	56	5	0.2	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	56.55	1.3116	0.08



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101	C0865	NL0009889302	350,000	WARRANT	CALL	Bank of America Corp	USD	7.5	2	0.5	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	9.8	1.3116	0.88
102	C0869	NL0009889344	350,000	WARRANT	CALL	BNP Paribas SA	EUR	25	10	0.1	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	39	1	1.40
103	C0870	NL0009889351	350,000	WARRANT	CALL	BNP Paribas SA	EUR	30	10	0.1	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	39	1	0.90
104	C0871	NL0009889369	350,000	WARRANT	CALL	BNP Paribas SA	EUR	35	10	0.1	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	39	1	0.40
105	C0872	NL0009889377	350,000	WARRANT	CALL	BNP Paribas SA	EUR	40	10	0.1	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	39	1	0.00
106	C0873	NL0009889385	350,000	WARRANT	CALL	Berkshire Hathaway Inc	USD	70	10	0.1	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	81.07	1.3116	0.84
107	C0874	NL0009889393	350,000	WARRANT	CALL	Berkshire Hathaway Inc	USD	75	10	0.1	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	81.07	1.3116	0.46
108	C0876	NL0009889419	350,000	WARRANT	CALL	Citigroup Inc	USD	30	10	0.1	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	36.69	1.3116	0.51
109	C0878	NL0009889435	350,000	WARRANT	CALL	Citigroup Inc	USD	34	10	0.1	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	36.69	1.3116	0.21
110	C0882	NL0009889476	350,000	WARRANT	CALL	Cisco Systems Inc	USD	17	2	0.5	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	20.03	1.3116	1.16
111	C0883	NL0009889484	350,000	WARRANT	CALL	Cisco Systems Inc	USD	18	2	0.5	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	20.03	1.3116	0.77
112	C0884	NL0009889492	350,000	WARRANT	CALL	Cisco Systems Inc	USD	19	2	0.5	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	20.03	1.3116	0.39
113	C0887	NL0009889526	350,000	WARRANT	CALL	Walt Disney Co	USD	35	5	0.2	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	43.19	1.3116	1.25
114	C0889	NL0009889542	350,000	WARRANT	CALL	Ford Motor Co	USD	11.5	2	0.5	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	12.51	1.3116	0.39
115	C0891	NL0009889567	350,000	WARRANT	CALL	Google Inc	USD	560	100	0.01	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	625.04	1.3116	0.50
116	C0892	NL0009889575	350,000	WARRANT	CALL	Google Inc	USD	600	100	0.01	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	625.04	1.3116	0.19
117	C0895	NL0009889609	350,000	WARRANT	CALL	Goldman Sachs Group Inc	USD	110	20	0.05	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	122.93	1.3116	0.49
118	C0896	NL0009889617	350,000	WARRANT	CALL	Goldman Sachs Group Inc	USD	130	20	0.05	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	122.93	1.3116	0.00
119	C0898	NL0009889633	350,000	WARRANT	CALL	Intel Corp	USD	22.5	2	0.5	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	27.73	1.3116	1.99
120	C0900	NL0009889658	350,000	WARRANT	CALL	Intel Corp	USD	24	2	0.5	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	27.73	1.3116	1.42
121	C0903	NL0009889682	350,000	WARRANT	CALL	JPMorgan Chase & Co	USD	34	5	0.2	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	44.57	1.3116	1.61
122	C0905	NL0009889708	350,000	WARRANT	CALL	JPMorgan Chase & Co	USD	38	5	0.2	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	44.57	1.3116	1.00
123	C0909	NL0009889740	350,000	WARRANT	CALL	The Coca Cola Co	USD	74	5	0.2	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	70.16	1.3116	0.00
124	C0910	NL0009889757	350,000	WARRANT	CALL	The Coca Cola Co	USD	80	5	0.2	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	70.16	1.3116	0.00
125	C0912	NL0009889773	350,000	WARRANT	CALL	McDonald's Corp	USD	92	10	0.1	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	97.66	1.3116	0.43

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126	C0913	NL0009889781	350,000	WARRANT	CALL	McDonald's Corp	USD	100			10	0.1	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	97.66	1.3116	0.00
127	C0915	NL0009889807	350,000	WARRANT	CALL	Sol Melia SA	EUR	5.5			2	0.5	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	5.4	1	0.00
128	C0916	NL0009889815	350,000	WARRANT	CALL	Microsoft Corp	USD	28			5	0.2	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	32.6	1.3116	0.70
129	C0917	NL0009889823	350,000	WARRANT	CALL	Microsoft Corp	USD	30			5	0.2	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	32.6	1.3116	0.40
130	C0919	NL0009889849	350,000	WARRANT	CALL	Nike Inc	USD	95			10	0.1	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	111.22	1.3116	1.24
131	C0921	NL0009889864	350,000	WARRANT	CALL	Wal-Mart Stores Inc	USD	56			4	0.25	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	60.84	1.3116	0.92
132	C0923	NL0009889880	350,000	WARRANT	CALL	Exxon Mobil Corp	USD	80			10	0.1	27/09/2011	06/10/2011	16/03/2012	21/03/2012	USD	86.44	1.3116	0.49
133	P0150	NL0009976489	750,000	TURBO PRO	PUT	IBEX 35® Index	EUR	7550	7550	Knock-in no activado	1000	0.001	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	8454.1	1	0.00
134	P0151	NL0009976497	750,000	TURBO PRO	PUT	IBEX 35® Index	EUR	7750	7750	Knock-in no activado	1000	0.001	27/09/2011	06/10/2011	16/03/2012	21/03/2012	EUR	8454.1	1	0.00
135	C2195	NL0009976604	500,000	WARRANT	CALL	DAX® Index	EUR	6600			1000	0.001	24/11/2011	05/12/2011	16/03/2012	21/03/2012	EUR	7193.36	1	0.59
136	C2306	NL0009977719	350,000	WARRANT	CALL	Grifols SA	EUR	12.17			1.8718	0.5342	24/11/2011	05/12/2011	16/03/2012	21/03/2012	EUR	16.15	1	2.13
137	C2333	NL0009977990	350,000	WARRANT	CALL	Jazztel PLC	EUR	4.4			2	0.5	24/11/2011	05/12/2011	16/03/2012	21/03/2012	EUR	4.671	1	0.14
138	C2359	NL0009978253	750,000	WARRANT	CALL	Banco Santander SA	EUR	5.5			2	0.5	24/11/2011	05/12/2011	16/03/2012	21/03/2012	EUR	6.336	1	0.42
139	C2373	NL0009978394	350,000	WARRANT	CALL	Sacyr Vallehermoso SA	EUR	6			2	0.5	24/11/2011	05/12/2011	16/03/2012	21/03/2012	EUR	2.568	1	0.00
140	C2405	NL0009978717	350,000	WARRANT	CALL	Bank of America Corp	USD	6.5			2	0.5	24/11/2011	05/12/2011	16/03/2012	21/03/2012	USD	9.8	1.3116	1.26
141	C2415	NL0009978816	350,000	WARRANT	CALL	Berkshire Hathaway Inc	USD	82			10	0.1	24/11/2011	05/12/2011	16/03/2012	21/03/2012	USD	81.07	1.3116	0.00
142	C2422	NL0009978881	350,000	WARRANT	CALL	Citigroup Inc	USD	38			10	0.1	24/11/2011	05/12/2011	16/03/2012	21/03/2012	USD	36.69	1.3116	0.00
143	C2431	NL0009978972	350,000	WARRANT	CALL	Cisco Systems Inc	USD	20.5			2	0.5	24/11/2011	05/12/2011	16/03/2012	21/03/2012	USD	20.03	1.3116	0.00
144	C2438	NL0009979046	350,000	WARRANT	CALL	Walt Disney Co	USD	40			5	0.2	24/11/2011	05/12/2011	16/03/2012	21/03/2012	USD	43.19	1.3116	0.49
145	C2443	NL0009979095	350,000	WARRANT	CALL	Ford Motor Co	USD	13			2	0.5	24/11/2011	05/12/2011	16/03/2012	21/03/2012	USD	12.51	1.3116	0.00
146	C2448	NL0009979145	350,000	WARRANT	CALL	Google Inc	USD	640			100	0.01	24/11/2011	05/12/2011	16/03/2012	21/03/2012	USD	625.04	1.3116	0.00
147	C2451	NL0009979178	350,000	WARRANT	CALL	Google Inc	USD	680			100	0.01	24/11/2011	05/12/2011	16/03/2012	21/03/2012	USD	625.04	1.3116	0.00
148	C2463	NL0009979301	350,000	WARRANT	CALL	Intel Corp	USD	26			2	0.5	24/11/2011	05/12/2011	16/03/2012	21/03/2012	USD	27.73	1.3116	0.66
149	C2496	NL0009979640	350,000	WARRANT	CALL	Nike Inc	USD	105			10	0.1	24/11/2011	05/12/2011	16/03/2012	21/03/2012	USD	111.22	1.3116	0.47
150	C2502	NL0009979707	350,000	WARRANT	CALL	Wal-Mart Stores Inc	USD	62			4	0.25	24/11/2011	05/12/2011	16/03/2012	21/03/2012	USD	60.84	1.3116	0.00



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151	C2510	NL0010017653	350,000	WARRANT	CALL	Exxon Mobil Corp	USD 90		10	0.1	24/11/2011	05/12/2011	16/03/2012	21/03/2012	USD 86.44	1.3116	0.00	
152	55163	NL0010017950	750,000	TURBO	CALL	IBEX 35® Index	EUR 7000	7000	1000	0.001	24/11/2011	05/12/2011	16/03/2012	21/03/2012	EUR 8454.1	1	1.45	
153	55164	NL0010017968	750,000	TURBO	CALL	IBEX 35® Index	EUR 7200	7200	1000	0.001	24/11/2011	05/12/2011	16/03/2012	21/03/2012	EUR 8454.1	1	1.25	
154	55165	NL0010017976	750,000	TURBO	CALL	IBEX 35® Index	EUR 7400	7400	1000	0.001	24/11/2011	05/12/2011	16/03/2012	21/03/2012	EUR 8454.1	1	1.05	
155	55166	NL0010017984	750,000	TURBO	CALL	IBEX 35® Index	EUR 7600	7600	1000	0.001	24/11/2011	05/12/2011	16/03/2012	21/03/2012	EUR 8454.1	1	0.85	
156	55167	NL0010017992	750,000	TURBO	CALL	IBEX 35® Index	EUR 7800	7800	1000	0.001	24/11/2011	05/12/2011	16/03/2012	21/03/2012	EUR 8454.1	1	0.65	
157	55168	NL0010018008	750,000	TURBO	CALL	IBEX 35® Index	EUR 8000	8000	1000	0.001	24/11/2011	17/01/2012	16/03/2012	21/03/2012	EUR 8454.1	1	0.45	
158	55172	NL0010018040	750,000	TURBO	PUT	IBEX 35® Index	EUR 9000	9000	1000	0.001	24/11/2011	21/12/2011	16/03/2012	21/03/2012	EUR 8454.1	1	0.55	
159	55173	NL0010018057	750,000	TURBO	PUT	IBEX 35® Index	EUR 9200	9200	1000	0.001	24/11/2011	05/12/2011	16/03/2012	21/03/2012	EUR 8454.1	1	0.75	
160	55174	NL0010018065	750,000	TURBO	PUT	IBEX 35® Index	EUR 9400	9400	1000	0.001	24/11/2011	05/12/2011	16/03/2012	21/03/2012	EUR 8454.1	1	0.95	
161	55175	NL0010018073	750,000	TURBO	PUT	IBEX 35® Index	EUR 9600	9600	1000	0.001	24/11/2011	05/12/2011	16/03/2012	21/03/2012	EUR 8454.1	1	1.15	
162	55178	NL0010018107	750,000	TURBO	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR 4.5	4.5	2	0.5	24/11/2011	05/12/2011	16/03/2012	21/03/2012	EUR 6.665	1	1.08	
163	55179	NL0010018115	750,000	TURBO	CALL	Banco Bilbao Vizcaya Argentaria S.A.	EUR 5	5	2	0.5	24/11/2011	05/12/2011	16/03/2012	21/03/2012	EUR 6.665	1	0.83	
164	55188	NL0010018206	750,000	TURBO	CALL	Banco Santander SA	EUR 4.5	4.5	2	0.5	24/11/2011	05/12/2011	16/03/2012	21/03/2012	EUR 6.336	1	0.92	
165	55189	NL0010018214	750,000	TURBO	CALL	Banco Santander SA	EUR 5	5	2	0.5	24/11/2011	05/12/2011	16/03/2012	21/03/2012	EUR 6.336	1	0.67	
166	P0158	NL0010018529	750,000	TURBO PRO	CALL	IBEX 35® Index	EUR 8750	8750	Knock-in no activado	1000	0.001	24/11/2011	05/12/2011	16/03/2012	21/03/2012	EUR 8454.1	1	0.00
167	P0159	NL0010018537	750,000	TURBO PRO	CALL	IBEX 35® Index	EUR 8950	8950	Knock-in no activado	1000	0.001	24/11/2011	05/12/2011	16/03/2012	21/03/2012	EUR 8454.1	1	0.00
168	P0160	NL0010018545	750,000	TURBO PRO	CALL	IBEX 35® Index	EUR 9150	9150	Knock-in no activado	1000	0.001	24/11/2011	05/12/2011	16/03/2012	21/03/2012	EUR 8454.1	1	0.00
169	P0164	NL0010018875	750,000	TURBO PRO	PUT	IBEX 35® Index	EUR 7950	7950	Knock-in no activado	1000	0.001	22/12/2011	02/01/2012	16/03/2012	21/03/2012	EUR 8454.1	1	0.00
170	P0165	NL0010018883	750,000	TURBO PRO	PUT	IBEX 35® Index	EUR 8150	8150	Knock-in no activado	1000	0.001	22/12/2011	02/01/2012	16/03/2012	21/03/2012	EUR 8454.1	1	0.00
171	P0166	NL0010018891	750,000	TURBO PRO	PUT	IBEX 35® Index	EUR 8350	8350	Knock-in no activado	1000	0.001	22/12/2011	02/01/2012	16/03/2012	21/03/2012	EUR 8454.1	1	0.00



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En Madrid, a 19 de Marzo de 2012

El Emisor: BNP Paribas Arbitrage Issuance B.V.