



ArcelorMittal

# press release

THIS NOTICE APPEARS FOR REGULATORY PURPOSES AND IS NOT ADDRESSED TO THE SHAREHOLDERS OF ARCELORMITTAL

## **Notice to the shareholders of ArcelorMittal Luxembourg**

Luxembourg, 17 June 2014

*This notice is addressed to the shareholders of ArcelorMittal Luxembourg only and is published by ArcelorMittal solely in its capacity as majority shareholder of ArcelorMittal Luxembourg within the meaning of the Squeeze Out Law (as defined below).*

*This notice is for information purposes only and does not require shareholders to take any action.*

ArcelorMittal informs the shareholders of ArcelorMittal Luxembourg (hereafter “AM Luxembourg”) that ArcelorMittal, as majority shareholder of AM Luxembourg, has received a request from a shareholder of AM Luxembourg to mandatorily repurchase the entirety of his shares in AM Luxembourg in accordance with article 10 (5) of the law of 21<sup>st</sup> July 2012 relating to the squeeze out and mandatory sell out of securities admitted or having been admitted to negotiation on a regulated market or having been offered to the public (the “Squeeze Out Law”).

ArcelorMittal has appointed KPMG Luxembourg, *société à responsabilité limitée* with registered office at 9, allée Scheffer, L-2520 Luxembourg, R.C.S. Luxembourg B 149.133 (“KPMG”) as independent expert as referred to in the terms of the Squeeze Out Law in order to evaluate the shares in AM Luxembourg and to draw up the valuation report provided for in the Squeeze Out Law.

ArcelorMittal reminds the holders of shares in AM Luxembourg that AM Luxembourg directly and indirectly holds significant industrial and financial assets whose valuation on the basis of objective and appropriate methods is time consuming.

The valuation process by KPMG is ongoing. KPMG has confirmed to ArcelorMittal that it estimates that it could issue its valuation report on 4<sup>th</sup> August 2014. In such case, ArcelorMittal will publish the report

and the proposed repurchase price of the shares on its website (<http://corporate.arcelormittal.com>) and by press release through usual channels on 5<sup>th</sup> August 2014. AM Luxembourg will cause the valuation report and the proposed repurchase price to be communicated to its shareholders by registered letter.

**About ArcelorMittal**

*ArcelorMittal is the world's leading steel and mining company, with a presence in more than 60 countries and an industrial footprint in over 20 countries. Guided by a philosophy to produce safe, sustainable steel, we are the leading supplier of quality steel in the major global steel markets including automotive, construction, household appliances and packaging, with world-class research and development and outstanding distribution networks.*

*Through our core values of sustainability, quality and leadership, we operate responsibly with respect to the health, safety and wellbeing of our employees, contractors and the communities in which we operate.*

*For us, steel is the fabric of life, as it is at the heart of the modern world from railways to cars and washing machines. We are actively researching and producing steel-based technologies and solutions that make many of the products and components we use in our everyday lives more energy-efficient.*

*We are one of the world's five largest producers of iron ore and metallurgical coal and our mining business is an essential part of our growth strategy. With a geographically diversified portfolio of iron ore and coal assets, we are strategically positioned to serve our network of steel plants and the external global market. While our steel operations are important customers, our supply to the external market is increasing as we grow.*

*In 2013, ArcelorMittal had revenues of \$79.4 billion and crude steel production of 91.2 million tonnes, while own iron ore production reached 58.4 million tonnes.*

*ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).*

*For more information about ArcelorMittal please visit: <http://corporate.arcelormittal.com/>.*

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