

MELIÁ HOTELS INTERNATIONAL S.A. (the “**Company**”), in compliance with article 82 of the Securities Markets Act, communicates the following:

SIGNIFICANT EVENT

Further to Significant Events communicated on December 5 and 18, 2014 with register numbers 215085 and 215682, respectively, in relation to the Issue of Convertible/Exchangeable Notes of Sol Meliá, S.A., 2009, of €200,000,000 (ISIN Code: XS0469533631) and due December 2014 (the “**Issue**”), the Company informs that the public deed of capital increase for an import of €2,855,254.20, through the issue of 14,276,271 newly-issued ordinary shares, worth €0.20 of nominal value each one of them, of the same class and series as the Company’s shares currently in trade and represented through account entries, has been registered within the Commercial Registry of Palma de Mallorca on date December 23, 2014. Consequently, the Company’s share capital amounts to €39,810,609.60, represented by 199,053,048 shares.

As it was already announced by the Company, the issued shares will be used to attend partially the conversion of notes whose request was received during the last conversion period. The resting 3,794,942 shares, together with the corresponding cash payments, have been already delivered to the noteholders who exercised their conversion right in the aforementioned period.

The Company foresees that the newly-issued 14.276.271 shares corresponding to the capital increase will be admitted to listing during the month of January, 2015, after the relevant formalities before the Spanish Securities Market Commission, the Stock Exchanges and Iberclear.

In Palma de Mallorca, on December 30, 2014

Gabriel Escarrer Jaume
Managing Director
Meliá Hotels International, S.A.