

De conformidad con lo dispuesto en el artículo 82 de la Ley 24/1988, de 28 de julio, del Mercado de Valores, Enel, S.p.A. informa del siguiente

HECHO RELEVANTE

En relación con la Oferta Pública de Venta en Italia y en España previa a la admisión a cotización de las acciones de Enel Green Power S.p.A. (en adelante, la “Sociedad”) en el *Mercado Telemático Azionario* organizado y administrado por Borsa Italiana S.p.A. y en las Bolsas de Madrid, Barcelona, Bilbao y Valencia y su inclusión en el S.I.B.E. , el accionista oferente, Enel, S.p.A. ha decidido, de común acuerdo con la entidades coordinadoras globales y *joint bookrunners* de la oferta, considerar las manifestaciones de interés a partir 1,6 euros por acción.

La citada decisión se ha tomada para permitir una mejor valoración de un activo tan relevante como Enel Green Power, S.p.A. y aumentar la confianza que hasta el momento han mostrado muchos pequeños inversores en Italia y en España. Asimismo, se espera que esta decisión permita a la Sociedad contar con un mayor equilibrio entre inversores minoristas e institucionales que contribuya a estabilizar el precio de cotización de la acción y potenciar su liquidez.

Esta decisión no implica una modificación de la banda de valoración indicativa fijada entre 1,8 euros y 2,1 euros por acción, siendo este último también el precio máximo de la oferta.

Se adjunta al presente hecho relevante la versión inglesa de la nota de prensa comunicando esta decisión.

Lo que se comunica para público y general conocimiento, en Roma, a 28 de octubre de 2010.

Fabio Bonomo
ENEL, S.p.A.



ENERGY IN TUNE WITH YOU.

MEDIA RELATIONS

Ph: +39 06 83055699 - Fax: +39 06 83053771
e-mail: ufficiostampa@enel.com

INVESTOR RELATIONS

Ph: +39 06 83057975 - Fax: +39 06 83053771
e-mail: investor.relations@enel.com

www.enel.it

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ENEL GREEN POWER SHARES OFFER

Rome, October 28th, 2010 – Within the framework of the initial public offering of Enel Green Power ("EGP") shares, Enel S.p.A. ("Enel"), in agreement with the Joint Global Coordinators and Joint Bookrunners and maintaining the indicative price range between a non-binding minimum of 1.80 euros per share and a binding maximum of 2.10 euros per share (the latter being equal to the maximum placement price), has decided to consider expressions of interest starting from a price of 1.60 euros per share in order to improve the valuation of such a key asset as EGP.

In keeping with its long-standing consideration for the market, Enel has thus sought to leverage the trust that the many small shareholders in Italy and Spain have shown the Company, having to date submitted applications for a very significant number of EGP shares being offered.

This decision is expected to enable EGP to achieve a better balance between retail shareholders and institutional investors, thereby stabilizing the value of the shares and enhancing the liquidity of the stock, using a transparent approach that fully respects the signals received from the market, creating even more value for all shareholders.

Please note that the final price at which the EGP shares will be placed – which cannot exceed the maximum placement price stated above and which will be the same for both the public offering and the offering for institutional investors – will be set by Enel in consultation with the Global Coordinators and the Joint Bookrunners only after the offer period has ended and will be announced to the markets as provided for in the prospectus.