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In accordance with Article 82 of the Spanish Securities Market Act (*Ley del Mercado de Valores*), JB Capital Markets, Sociedad de Valores, S.A.U. and Deutsche Bank AG, London Branch, (the “**Joint Global Coordinators and the Joint Bookrunners**”) make the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

Further to significant information announcement number 223034 published yesterday by Axiare Patrimonio SOCIMI, S.A. (“**Axiare**” or the “**Company**”), the Joint Global Coordinators and the Joint Bookrunners announce, upon completion of the bookbuilding process for the Accelerated Placement, 3,500,000 shares representing 9.721% of the share capital of the Company, owned by Pei Valor S.à r.l. (the “**Selling Shareholder**”), have been placed at a purchase price of €12 per share, amounting the aggregate purchase price of the transaction to €42,000,000.

As already announced to the market yesterday, those investors acquiring the shares subject to the Accelerated Placement may also participate in the Capital Increase that will be carried out after the Accelerated Placement by exercising their corresponding pre-emption rights.

The Selling Shareholder has undertaken to exercise all the pre-emption rights it holds after this Accelerated Placement to subscribe for all the New Shares for which it is entitled to subscribe in the Capital Increase.

In Madrid, 15 May 2015.

This communication does not constitute an offer of securities in any jurisdiction. The securities referred to herein may not be sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended (the “Securities Act”). Axiare Patrimonio SOCIMI, S.A. does not intend to register any of the securities in the United States or to conduct a public offering of the securities in the United States.