



VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

Vencimiento 19-Sep-2014

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

WARRANTS

Nombre	Subyacente	Código SIBE	ISIN	Vencimiento	Put/Call	Strike		Ratio	Precio liquidación	FX-Rate	Importe liquidación	
COBA - TEF 09.14	Telefonica	D6046	DE000CZ08CG4	19-Sep-14	Call	EUR	11.00	0.500	EUR	12.27	1.0000	0.63
COBA - TEF 09.14	Telefonica	D6057	DE000CZ08CT7	19-Sep-14	Call	EUR	12.00	0.500	EUR	12.27	1.0000	0.13
COBA - TEF 09.14	Telefonica	D6036	DE000CZ08C64	19-Sep-14	Call	EUR	10.00	0.500	EUR	12.27	1.0000	1.13
COBA - TEF 09.14	Telefonica	D6066	DE000CZ08D22	19-Sep-14	Call	EUR	14.00	0.500	EUR	12.27	1.0000	0.00
COBA - SAN 09.14	Banco Santander SA	D5874	DE000CZ086J8	19-Sep-14	Call	EUR	6.00	0.500	EUR	7.75	1.0000	0.88
COBA - SAN 09.14	Banco Santander SA	D5882	DE000CZ086S9	19-Sep-14	Call	EUR	7.00	0.500	EUR	7.75	1.0000	0.38
COBA - SAN 09.14	Banco Santander SA	D5889	DE000CZ086Z4	19-Sep-14	Put	EUR	5.50	0.500	EUR	7.75	1.0000	0.00
COBA - SAN 09.14	Banco Santander SA	D5893	DE000CZ087D9	19-Sep-14	Put	EUR	6.00	0.500	EUR	7.75	1.0000	0.00
COBA - TEF 09.14	Telefonica	D6076	DE000CZ4WP09	19-Sep-14	Put	EUR	11.00	0.500	EUR	12.27	1.0000	0.00
COBA - ABG 09.14	Abengoa SA	D7841	DE000CZ4WRU4	19-Sep-14	Call	EUR	2.50	0.500	EUR	4.28	1.0000	0.89
COBA - ABG 09.14	Abengoa SA	D7843	DE000CZ4WRW0	19-Sep-14	Call	EUR	3.00	0.500	EUR	4.28	1.0000	0.64
COBA - ACX 09.14	Acerinox SA	D7858	DE000CZ4WSB2	19-Sep-14	Call	EUR	10.50	0.500	EUR	13.13	1.0000	1.31
COBA - ACX 09.14	Acerinox SA	D7862	DE000CZ4WSF3	19-Sep-14	Put	EUR	8.50	0.500	EUR	13.13	1.0000	0.00
COBA - ACS 09.14	ACS Cons Y Serv	D7865	DE000CZ4WSJ5	19-Sep-14	Call	EUR	28.00	0.200	EUR	31.93	1.0000	0.79
COBA - ACS 09.14	ACS Cons Y Serv	D7867	DE000CZ4WSL1	19-Sep-14	Call	EUR	30.00	0.200	EUR	31.93	1.0000	0.39
COBA - ACS 09.14	ACS Cons Y Serv	D7870	DE000CZ4WSP2	19-Sep-14	Put	EUR	24.00	0.200	EUR	31.93	1.0000	0.00
COBA - ACE 09.14	Abertis	D7847	DE000CZ4WS06	19-Sep-14	Call	EUR	17.14	0.525	EUR	15.93	1.0000	0.00

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COBA - ANA 09.14	Acciona	D7853	DE000CZ4WS63	19-Sep-14	Call	EUR	55.00	0.100	EUR	62.01	1.0000	0.70
COBA - ACX 09.14	Acerinox SA	D7855	DE000CZ4WS89	19-Sep-14	Call	EUR	9.50	0.500	EUR	13.13	1.0000	1.81
COBA - BBV 09.14	BBVA	D7891	DE000CZ4WTA2	19-Sep-14	Call	EUR	9.50	0.500	EUR	9.72	1.0000	0.11
COBA - BBV 09.14	BBVA	D7897	DE000CZ4WTG9	19-Sep-14	Call	EUR	10.00	0.500	EUR	9.72	1.0000	0.00
COBA - BBV 09.14	BBVA	D7903	DE000CZ4WTN5	19-Sep-14	Call	EUR	10.50	0.500	EUR	9.72	1.0000	0.00
COBA - BBV 09.14	BBVA	D7905	DE000CZ4WTQ8	19-Sep-14	Put	EUR	8.00	0.500	EUR	9.72	1.0000	0.00
COBA - SAB 09.14	Banco de Sabadell	D7909	DE000CZ4WTU0	19-Sep-14	Call	EUR	2.00	1.000	EUR	2.48	1.0000	0.48
COBA - SAB 09.14	Banco de Sabadell	D7911	DE000CZ4WTW6	19-Sep-14	Call	EUR	2.50	1.000	EUR	2.48	1.0000	0.00
COBA - SAB 09.14	Banco de Sabadell	D7914	DE000CZ4WTZ9	19-Sep-14	Put	EUR	1.75	1.000	EUR	2.48	1.0000	0.00
COBA - BBV 09.14	BBVA	D7881	DE000CZ4WT05	19-Sep-14	Call	EUR	8.00	0.500	EUR	9.72	1.0000	0.86
COBA - BBV 09.14	BBVA	D7885	DE000CZ4WT47	19-Sep-14	Call	EUR	9.00	0.500	EUR	9.72	1.0000	0.36
COBA - POP 09.14	Banco Popular Espanol	D7925	DE000CZ4WUA0	19-Sep-14	Put	EUR	4.00	1.000	EUR	5.02	1.0000	0.00
COBA - SAN 09.14	Banco Santander SA	D7929	DE000CZ4WUE2	19-Sep-14	Call	EUR	5.50	0.500	EUR	7.75	1.0000	1.13
COBA - SAN 09.14	Banco Santander SA	D7936	DE000CZ4WUM5	19-Sep-14	Call	EUR	6.50	0.500	EUR	7.75	1.0000	0.63
COBA - SAN 09.14	Banco Santander SA	D7946	DE000CZ4WUX2	19-Sep-14	Call	EUR	7.50	0.500	EUR	7.75	1.0000	0.13
COBA - SAN 09.14	Banco Santander SA	D7948	DE000CZ4WUZ7	19-Sep-14	Call	EUR	8.00	0.500	EUR	7.75	1.0000	0.00
COBA - POP 09.14	Banco Popular Espanol	D7915	DE000CZ4WU02	19-Sep-14	Call	EUR	4.00	1.000	EUR	5.02	1.0000	1.02
COBA - POP 09.14	Banco Popular Espanol	D7916	DE000CZ4WU10	19-Sep-14	Call	EUR	5.00	1.000	EUR	5.02	1.0000	0.02
COBA - POP 09.14	Banco Popular Espanol	D7922	DE000CZ4WU77	19-Sep-14	Call	EUR	6.00	1.000	EUR	5.02	1.0000	0.00
COBA - SAN 09.14	Banco Santander SA	D7962	DE000CZ4WVD2	19-Sep-14	Put	EUR	6.50	0.500	EUR	7.75	1.0000	0.00
COBA - BAN 09.14	Bankinter	D7972	DE000CZ4WVP6	19-Sep-14	Call	EUR	5.75	1.000	EUR	6.85	1.0000	1.10
COBA - BAN 09.14	Bankinter	D7975	DE000CZ4WVS0	19-Sep-14	Call	EUR	6.25	1.000	EUR	6.85	1.0000	0.60
COBA - BAN 09.14	Bankinter	D7977	DE000CZ4WVU6	19-Sep-14	Call	EUR	6.75	1.000	EUR	6.85	1.0000	0.10
COBA - BAN 09.14	Bankinter	D7981	DE000CZ4WVY8	19-Sep-14	Put	EUR	5.00	1.000	EUR	6.85	1.0000	0.00

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COBA - DIA 09.14	DIA	D7996	DE000CZ4WWD0	19-Sep-14	Call	EUR	6.50	1.000	EUR	6.11	1.0000	0.00
COBA - DIA 09.14	DIA	D7998	DE000CZ4WWF5	19-Sep-14	Call	EUR	7.00	1.000	EUR	6.11	1.0000	0.00
COBA - DIA 09.14	DIA	D7999	DE000CZ4WWG3	19-Sep-14	Call	EUR	7.50	1.000	EUR	6.11	1.0000	0.00
COBA - ENG 09.14	Enagas	D8003	DE000CZ4WWL3	19-Sep-14	Call	EUR	20.00	0.500	EUR	25.30	1.0000	2.65
COBA - ENG 09.14	Enagas	D8004	DE000CZ4WWM1	19-Sep-14	Call	EUR	22.00	0.500	EUR	25.30	1.0000	1.65
COBA - FCC 09.14	Fomento De Construcciones Y Contratas	D8007	DE000CZ4WWQ2	19-Sep-14	Call	EUR	18.00	0.500	EUR	14.95	1.0000	0.00
COBA - FCC 09.14	Fomento De Construcciones Y Contratas	D8009	DE000CZ4WWS8	19-Sep-14	Call	EUR	20.00	0.500	EUR	14.95	1.0000	0.00
COBA - FCC 09.14	Fomento De Construcciones Y Contratas	D8011	DE000CZ4WWU4	19-Sep-14	Call	EUR	24.00	0.500	EUR	14.95	1.0000	0.00
COBA - GAM 09.14	Gamesa	D8014	DE000CZ4WWX8	19-Sep-14	Call	EUR	8.00	1.000	EUR	8.95	1.0000	0.95
COBA - GAS 09.14	Gas Natural	D8029	DE000CZ4WXC0	19-Sep-14	Call	EUR	20.00	0.500	EUR	23.56	1.0000	1.78
COBA - GRF 09.14	Grifols SA	D8033	DE000CZ4WXG1	19-Sep-14	Call	EUR	37.00	0.200	EUR	33.12	1.0000	0.00
COBA - GRF 09.14	Grifols SA	D8035	DE000CZ4WXJ5	19-Sep-14	Call	EUR	41.00	0.200	EUR	33.12	1.0000	0.00
COBA - GRF 09.14	Grifols SA	D8038	DE000CZ4WXM9	19-Sep-14	Call	EUR	45.00	0.200	EUR	33.12	1.0000	0.00
COBA - FER 09.14	Ferrovial	D8041	DE000CZ4WXQ0	19-Sep-14	Call	EUR	13.50	0.500	EUR	15.69	1.0000	1.09
COBA - FER 09.14	Ferrovial	D8043	DE000CZ4WXS6	19-Sep-14	Call	EUR	15.50	0.500	EUR	15.69	1.0000	0.09
COBA - FER 09.14	Ferrovial	D8045	DE000CZ4WXU2	19-Sep-14	Call	EUR	16.50	0.500	EUR	15.69	1.0000	0.00
COBA - IBE 09.14	Iberdrola SA	D8046	DE000CZ4WXV0	19-Sep-14	Call	EUR	4.50	1.000	EUR	5.62	1.0000	1.12
COBA - IBE 09.14	Iberdrola SA	D8048	DE000CZ4WXX6	19-Sep-14	Call	EUR	5.00	1.000	EUR	5.62	1.0000	0.62
COBA - IBE 09.14	Iberdrola SA	D8049	DE000CZ4WXY4	19-Sep-14	Call	EUR	5.50	1.000	EUR	5.62	1.0000	0.12
COBA - GAM 09.14	Gamesa	D8020	DE000CZ4WX33	19-Sep-14	Call	EUR	10.00	1.000	EUR	8.95	1.0000	0.00
COBA - GAM 09.14	Gamesa	D8023	DE000CZ4WX66	19-Sep-14	Call	EUR	12.00	1.000	EUR	8.95	1.0000	0.00
COBA - GAS 09.14	Gas Natural	D8025	DE000CZ4WX82	19-Sep-14	Call	EUR	18.00	0.500	EUR	23.56	1.0000	2.78
COBA - ITX 09.14	Inditex	D8061	DE000CZ4WYA2	19-Sep-14	Call	EUR	23.00	0.500	EUR	22.59	1.0000	0.00

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COBA - ITX 09.14	Inditex	D8064	DE000CZ4WYD6	19-Sep-14	Call	EUR	24.00	0.500	EUR	22.59	1.0000	0.00
COBA - ITX 09.14	Inditex	D8068	DE000CZ4WYH7	19-Sep-14	Call	EUR	25.00	0.500	EUR	22.59	1.0000	0.00
COBA - ITX 09.14	Inditex	D8072	DE000CZ4WYM7	19-Sep-14	Call	EUR	26.00	0.500	EUR	22.59	1.0000	0.00
COBA - ITX 09.14	Inditex	D8074	DE000CZ4WYP0	19-Sep-14	Call	EUR	27.00	0.500	EUR	22.59	1.0000	0.00
COBA - ITX 09.14	Inditex	D8076	DE000CZ4WYR6	19-Sep-14	Put	EUR	19.00	0.500	EUR	22.59	1.0000	0.00
COBA - ITX 09.14	Inditex	D8077	DE000CZ4WYS4	19-Sep-14	Put	EUR	20.00	0.500	EUR	22.59	1.0000	0.00
COBA - ITX 09.14	Inditex	D8080	DE000CZ4WYV8	19-Sep-14	Put	EUR	22.00	0.500	EUR	22.59	1.0000	0.00
COBA - ITX 09.14	Inditex	D8082	DE000CZ4WYX4	19-Sep-14	Put	EUR	24.00	0.500	EUR	22.59	1.0000	0.71
COBA - IBE 09.14	Iberdrola SA	D8051	DE000CZ4WY08	19-Sep-14	Put	EUR	4.00	1.000	EUR	5.62	1.0000	0.00
COBA - ITX 09.14	Inditex	D8058	DE000CZ4WY73	19-Sep-14	Call	EUR	22.00	0.500	EUR	22.59	1.0000	0.30
COBA - JAZ 09.14	Jazztel	D8095	DE000CZ4WZA9	19-Sep-14	Call	EUR	9.50	0.500	EUR	12.77	1.0000	1.63
COBA - NH 09.14	NH Hoteles	D8107	DE000CZ4WZN2	19-Sep-14	Call	EUR	5.00	1.000	EUR	4.07	1.0000	0.00
COBA - NH 09.14	NH Hoteles	D8110	DE000CZ4WZR3	19-Sep-14	Call	EUR	5.50	1.000	EUR	4.07	1.0000	0.00
COBA - REP 09.14	Repsol SA	D8117	DE000CZ4WZY9	19-Sep-14	Call	EUR	16.16	0.211	EUR	19.17	1.0000	0.63
COBA - ICAG 09.14	International Consolidated Airlines Group SA	D8085	DE000CZ4WZ07	19-Sep-14	Call	EUR	5.75	1.000	EUR	4.85	1.0000	0.00
COBA - ICAG 09.14	International Consolidated Airlines Group SA	D8088	DE000CZ4WZ31	19-Sep-14	Put	EUR	4.75	1.000	EUR	4.85	1.0000	0.00
COBA - JAZ 09.14	Jazztel	D8093	DE000CZ4WZ80	19-Sep-14	Call	EUR	8.50	0.500	EUR	12.77	1.0000	2.13
COBA - C 09.14	Citigroup	D9780	DE000CZ4XAB8	19-Sep-14	Call	USD	50.00	0.100	USD	53.48	1.2835	0.27
COBA - GOO 09.14	Google Inc C	D9793	DE000CZ4XAQ6	19-Sep-14	Call	USD	525.00	0.010	USD	596.08	1.2835	0.55
COBA - GOO 09.14	Google Inc C	D9795	DE000CZ4XAS2	19-Sep-14	Call	USD	575.00	0.010	USD	596.08	1.2835	0.16
COBA - GOO 09.14	Google Inc C	D9798	DE000CZ4XAV6	19-Sep-14	Call	USD	625.00	0.010	USD	596.08	1.2835	0.00
COBA - IBE 09.14	IBEX	D9842	DE000CZ4XBT8	19-Sep-14	Call	EUR	11,250.00	0.001	EUR	11,001.90	1.0000	0.00
COBA - ABG 09.14	Abengoa SA	D9495	DE000CZ4XCD0	19-Sep-14	Call	EUR	4.50	0.500	EUR	4.28	1.0000	0.00

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COBA - ACE 09.14	Abertis	D9498	DE000CZ4XCG3	19-Sep-14	Call	EUR	19.05	0.525	EUR	15.93	1.0000	0.00
COBA - ANA 09.14	Acciona	D9501	DE000CZ4XCK5	19-Sep-14	Call	EUR	65.00	0.100	EUR	62.01	1.0000	0.00
COBA - ACX 09.14	Acerinox SA	D9507	DE000CZ4XCR0	19-Sep-14	Call	EUR	12.50	0.500	EUR	13.13	1.0000	0.31
COBA - ACX 09.14	Acerinox SA	D9510	DE000CZ4XCU4	19-Sep-14	Call	EUR	13.50	0.500	EUR	13.13	1.0000	0.00
COBA - ACS 09.14	ACS Cons Y Serv	D9514	DE000CZ4XCY6	19-Sep-14	Call	EUR	32.00	0.200	EUR	31.93	1.0000	0.00
COBA - IBE 09.14	IBEX	D9854	DE000CZ4XC52	19-Sep-14	Put	EUR	10,250.00	0.001	EUR	11,001.90	1.0000	0.00
COBA - BBV 09.14	BBVA	D9543	DE000CZ4XDT4	19-Sep-14	Put	EUR	9.00	0.500	EUR	9.72	1.0000	0.00
COBA - SAN 09.14	Banco Santander SA	D9575	DE000CZ4XER6	19-Sep-14	Call	EUR	8.50	0.500	EUR	7.75	1.0000	0.00
COBA - SAN 09.14	Banco Santander SA	D9577	DE000CZ4XET2	19-Sep-14	Call	EUR	9.00	0.500	EUR	7.75	1.0000	0.00
COBA - POP 09.14	Banco Popular Espanol	D9551	DE000CZ4XE19	19-Sep-14	Call	EUR	6.50	1.000	EUR	5.02	1.0000	0.00
COBA - POP 09.14	Banco Popular Espanol	D9555	DE000CZ4XE50	19-Sep-14	Call	EUR	7.00	1.000	EUR	5.02	1.0000	0.00
COBA - SAN 09.14	Banco Santander SA	D9594	DE000CZ4XFA9	19-Sep-14	Put	EUR	8.00	0.500	EUR	7.75	1.0000	0.13
COBA - BAN 09.14	Bankinter	D9596	DE000CZ4XFC5	19-Sep-14	Call	EUR	7.25	1.000	EUR	6.85	1.0000	0.00
COBA - BAN 09.14	Bankinter	D9599	DE000CZ4XF8	19-Sep-14	Call	EUR	7.75	1.000	EUR	6.85	1.0000	0.00
COBA - BAN 09.14	Bankinter	D9602	DE000CZ4XFJ0	19-Sep-14	Call	EUR	8.25	1.000	EUR	6.85	1.0000	0.00
COBA - CABK 09.14	CaixaBank	D9605	DE000CZ4XFM4	19-Sep-14	Call	EUR	5.00	1.000	EUR	4.92	1.0000	0.00
COBA - EDRE 09.14	eDreams Odigeo SA	D9616	DE000CZ4XFY9	19-Sep-14	Call	EUR	13.00	0.200	EUR	3.04	1.0000	0.00
COBA - SAN 09.14	Banco Santander SA	D9589	DE000CZ4XF59	19-Sep-14	Put	EUR	7.00	0.500	EUR	7.75	1.0000	0.00
COBA - GAM 09.14	Gamesa	D9629	DE000CZ4XGB5	19-Sep-14	Call	EUR	9.00	1.000	EUR	8.95	1.0000	0.00
COBA - GAS 09.14	Gas Natural	D9634	DE000CZ4XGG4	19-Sep-14	Call	EUR	22.00	0.500	EUR	23.56	1.0000	0.78
COBA - GAS 09.14	Gas Natural	D9637	DE000CZ4XGK6	19-Sep-14	Call	EUR	24.00	0.500	EUR	23.56	1.0000	0.00
COBA - FER 09.14	Ferrovial	D9644	DE000CZ4XGS9	19-Sep-14	Call	EUR	17.50	0.500	EUR	15.69	1.0000	0.00
COBA - ENG 09.14	Enagas	D9618	DE000CZ4XG09	19-Sep-14	Call	EUR	24.00	0.500	EUR	25.30	1.0000	0.65
COBA - ICAG 09.14	International Consolidated Airlines Group SA	D9681	DE000CZ4XHV1	19-Sep-14	Call	EUR	5.25	1.000	EUR	4.85	1.0000	0.00

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COBA - JAZ 09.14	Jazztel	D9684	DE000CZ4XH5	19-Sep-14	Call	EUR	11.50	0.500	EUR	12.77	1.0000	0.63
COBA - IBE 09.14	Iberdrola SA	D9652	DE000CZ4XH08	19-Sep-14	Call	EUR	6.00	1.000	EUR	5.62	1.0000	0.00
COBA - IDR 09.14	Indra Sistemas	D9656	DE000CZ4XH40	19-Sep-14	Call	EUR	15.00	0.500	EUR	11.51	1.0000	0.00
COBA - SCYR 09.14	Sacyr S.A.	D9710	DE000CZ4XJQ7	19-Sep-14	Call	EUR	4.75	1.000	EUR	4.43	1.0000	0.00
COBA - SCYR 09.14	Sacyr S.A.	D9715	DE000CZ4XJV7	19-Sep-14	Call	EUR	5.75	1.000	EUR	4.43	1.0000	0.00
COBA - TL5 09.14	Mediaset Espana Comunicacion SA.	D9687	DE000CZ4XJ14	19-Sep-14	Call	EUR	10.00	1.000	EUR	9.82	1.0000	0.00
COBA - TEF 09.14	Telefonica	D9734	DE000CZ4XKE1	19-Sep-14	Call	EUR	11.50	0.500	EUR	12.27	1.0000	0.38
COBA - TEF 09.14	Telefonica	D9742	DE000CZ4XKN2	19-Sep-14	Put	EUR	10.50	0.500	EUR	12.27	1.0000	0.00
COBA - TRE 09.14	Tecnicas Reunidas	D9722	DE000CZ4XK29	19-Sep-14	Call	EUR	47.00	0.100	EUR	42.39	1.0000	0.00
COBA - TEF 09.14	Telefonica	D9729	DE000CZ4XK94	19-Sep-14	Call	EUR	10.50	0.500	EUR	12.27	1.0000	0.88
COBA - POP 09.14	Banco Popular Espanol	E2318	DE000CZ4XMX7	19-Sep-14	Call	EUR	4.50	1.000	EUR	5.02	1.0000	0.52
COBA - BAN 09.14	Bankinter	E2351	DE000CZ4XNW7	19-Sep-14	Call	EUR	6.50	1.000	EUR	6.85	1.0000	0.35
COBA - POP 09.14	Banco Popular Espanol	E2323	DE000CZ4XN26	19-Sep-14	Call	EUR	5.50	1.000	EUR	5.02	1.0000	0.00
COBA - CABK 09.14	CaixaBank	E2355	DE000CZ4XP08	19-Sep-14	Call	EUR	5.50	1.000	EUR	4.92	1.0000	0.00
COBA - MAP 09.14	Mapfre	E2358	DE000CZ4XP32	19-Sep-14	Call	EUR	3.25	1.000	EUR	2.87	1.0000	0.00
COBA - ENG 09.14	Enagas	E2363	DE000CZ4XP81	19-Sep-14	Call	EUR	26.00	0.500	EUR	25.30	1.0000	0.00
COBA - ICAG 09.14	International Consolidated Airlines Group SA	E2408	DE000CZ4XQK5	19-Sep-14	Call	EUR	4.25	1.000	EUR	4.85	1.0000	0.60
COBA - TEF 09.14	Telefonica	E2446	DE000CZ4XRP2	19-Sep-14	Call	EUR	12.50	0.500	EUR	12.27	1.0000	0.00
COBA - REP 09.14	Repsol SA	E2426	DE000CZ4XR30	19-Sep-14	Call	EUR	19.50	0.200	EUR	19.17	1.0000	0.00
COBA - SCYR 09.14	Sacyr S.A.	E2432	DE000CZ4XR97	19-Sep-14	Call	EUR	4.25	1.000	EUR	4.43	1.0000	0.18
COBA - AAP 09.14	Apple Inc.	E2490	DE000CZ4XTG7	19-Sep-14	Put	USD	90.00	0.100	USD	100.96	1.2835	0.00
COBA - AAP 09.14	Apple Inc.	E2481	DE000CZ4XT79	19-Sep-14	Call	USD	100.00	0.100	USD	100.96	1.2835	0.07
COBA - NDX 09.14	Nasdaq-100 Index(R)	E2587	DE000CZ4XU19	19-Sep-14	Call	USD	4,000.00	0.005	USD	4,100.09	1.2835	0.39
COBA - IBE 09.14	IBEX	E2569	DE000CZ4XVH1	19-Sep-14	Put	EUR				11,001.90		0.00

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							10,750.00	0.001	EUR		1.0000	
COBA - IBE 09.14	IBEX	E2579	DE000CZ4XVT6	19-Sep-14	Put	EUR	11,250.00	0.001	EUR	11,001.90	1.0000	0.25
COBA - IBE 09.14	IBEX	E2581	DE000CZ4XV2	19-Sep-14	Put	EUR	11,750.00	0.001	EUR	11,001.90	1.0000	0.75
COBA - REP 09.14	Repsol SA	D8129	DE000CZ4X0A6	19-Sep-14	Call	EUR	20.91	0.211	EUR	19.17	1.0000	0.00
COBA - REP 09.14	Repsol SA	D8131	DE000CZ4X0C2	19-Sep-14	Put	EUR	16.16	0.211	EUR	19.17	1.0000	0.00
COBA - REP 09.14	Repsol SA	D8133	DE000CZ4X0E8	19-Sep-14	Put	EUR	17.11	0.211	EUR	19.17	1.0000	0.00
COBA - SCYR 09.14	Sacyr S.A.	D8136	DE000CZ4X0H1	19-Sep-14	Call	EUR	3.25	1.000	EUR	4.43	1.0000	1.18
COBA - SCYR 09.14	Sacyr S.A.	D8137	DE000CZ4X0J7	19-Sep-14	Call	EUR	3.75	1.000	EUR	4.43	1.0000	0.68
COBA - TRE 09.14	Tecnicas Reunidas	D8143	DE000CZ4X0Q2	19-Sep-14	Call	EUR	39.00	0.100	EUR	42.39	1.0000	0.34
COBA - TRE 09.14	Tecnicas Reunidas	D8147	DE000CZ4X0U4	19-Sep-14	Call	EUR	43.00	0.100	EUR	42.39	1.0000	0.00
COBA - REP 09.14	Repsol SA	D8119	DE000CZ4X002	19-Sep-14	Call	EUR	17.11	0.211	EUR	19.17	1.0000	0.43
COBA - REP 09.14	Repsol SA	D8121	DE000CZ4X028	19-Sep-14	Call	EUR	18.06	0.211	EUR	19.17	1.0000	0.23
COBA - REP 09.14	Repsol SA	D8124	DE000CZ4X051	19-Sep-14	Call	EUR	19.01	0.211	EUR	19.17	1.0000	0.03
COBA - REP 09.14	Repsol SA	D8126	DE000CZ4X077	19-Sep-14	Call	EUR	19.96	0.211	EUR	19.17	1.0000	0.00
COBA - TEF 09.14	Telefonica	D8176	DE000CZ4X1P2	19-Sep-14	Put	EUR	12.00	0.500	EUR	12.27	1.0000	0.00
COBA - VIS 09.14	Viscofan	D8182	DE000CZ4X1V0	19-Sep-14	Call	EUR	40.00	0.200	EUR	44.14	1.0000	0.83
COBA - VIS 09.14	Viscofan	D8185	DE000CZ4X1Y4	19-Sep-14	Call	EUR	50.00	0.200	EUR	44.14	1.0000	0.00
COBA - TEF 09.14	Telefonica	D8162	DE000CZ4X192	19-Sep-14	Call	EUR	13.00	0.500	EUR	12.27	1.0000	0.00
COBA - ISP 09.14	ArcelorMittal	D8211	DE000CZ4X2C8	19-Sep-14	Call	EUR	14.00	0.200	EUR	11.60	1.0000	0.00
COBA - ISP 09.14	ArcelorMittal	D8212	DE000CZ4X2D6	19-Sep-14	Put	EUR	10.50	0.200	EUR	11.60	1.0000	0.00
COBA - LVM 09.14	LVMH	D8251	DE000CZ4X2R6	19-Sep-14	Call	EUR	140.00	0.100	EUR	134.45	1.0000	0.00
COBA - NOK 09.14	Nokia	D8258	DE000CZ4X2V8	19-Sep-14	Call	EUR	5.73	1.047	EUR	6.82	1.0000	1.14
COBA - NOK 09.14	Nokia	D8262	DE000CZ4X2Z9	19-Sep-14	Call	EUR	7.64	1.047	EUR	6.82	1.0000	0.00
COBA - ZEL 09.14	Zeltia SA	D8188	DE000CZ4X218	19-Sep-14	Call	EUR	2.50	1.000	EUR	2.84	1.0000	0.34
COBA - ZEL 09.14	Zeltia SA	D8190	DE000CZ4X234	19-Sep-14	Call	EUR				2.84		0.00

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							3.00	1.000	EUR		1.0000	
COBA - ISP 09.14	ArcelorMittal	D8208	DE000CZ4X291	19-Sep-14	Call	EUR	12.00	0.200	EUR	11.60	1.0000	0.00
COBA - IBE 09.14	IBEX	D8284	DE000CZ4X3E2	19-Sep-14	Call	EUR	9,500.00	0.001	EUR	11,001.90	1.0000	1.50
COBA - IBE 09.14	IBEX	D8290	DE000CZ4X3L7	19-Sep-14	Call	EUR	9,750.00	0.001	EUR	11,001.90	1.0000	1.25
COBA - IBE 09.14	IBEX	D8295	DE000CZ4X3R4	19-Sep-14	Call	EUR	10,000.00	0.001	EUR	11,001.90	1.0000	1.00
COBA - IBE 09.14	IBEX	D8303	DE000CZ4X3Z7	19-Sep-14	Call	EUR	10,250.00	0.001	EUR	11,001.90	1.0000	0.75
COBA - NOK 09.14	Nokia	D8263	DE000CZ4X309	19-Sep-14	Put	EUR	4.78	1.047	EUR	6.82	1.0000	0.00
COBA - SOG 09.14	Societe Generale	D8268	DE000CZ4X325	19-Sep-14	Call	EUR	45.00	0.200	EUR	41.39	1.0000	0.00
COBA - SOG 09.14	Societe Generale	D8270	DE000CZ4X341	19-Sep-14	Call	EUR	55.00	0.200	EUR	41.39	1.0000	0.00
COBA - SOG 09.14	Societe Generale	D8271	DE000CZ4X358	19-Sep-14	Put	EUR	40.00	0.200	EUR	41.39	1.0000	0.00
COBA - IBE 09.14	IBEX	D8278	DE000CZ4X382	19-Sep-14	Call	EUR	9,000.00	0.001	EUR	11,001.90	1.0000	2.00
COBA - IBE 09.14	IBEX	D8318	DE000CZ4X4E0	19-Sep-14	Call	EUR	10,750.00	0.001	EUR	11,001.90	1.0000	0.25
COBA - IBE 09.14	IBEX	D8324	DE000CZ4X4L5	19-Sep-14	Call	EUR	11,000.00	0.001	EUR	11,001.90	1.0000	0.00
COBA - IBE 09.14	IBEX	D8330	DE000CZ4X4S0	19-Sep-14	Call	EUR	11,500.00	0.001	EUR	11,001.90	1.0000	0.00
COBA - IBE 09.14	IBEX	D8333	DE000CZ4X4V4	19-Sep-14	Call	EUR	12,000.00	0.001	EUR	11,001.90	1.0000	0.00
COBA - IBE 09.14	IBEX	D8310	DE000CZ4X465	19-Sep-14	Call	EUR	10,500.00	0.001	EUR	11,001.90	1.0000	0.50
COBA - IBE 09.14	IBEX	D8355	DE000CZ4X5H0	19-Sep-14	Put	EUR	10,000.00	0.001	EUR	11,001.90	1.0000	0.00
COBA - IBE 09.14	IBEX	D8362	DE000CZ4X5Q1	19-Sep-14	Put	EUR	10,500.00	0.001	EUR	11,001.90	1.0000	0.00
COBA - IBE 09.14	IBEX	D8365	DE000CZ4X5T5	19-Sep-14	Put	EUR	11,000.00	0.001	EUR	11,001.90	1.0000	0.00
COBA - DAX 09.14	DAX 30	D8366	DE000CZ4X5U3	19-Sep-14	Call	EUR	9,000.00	0.002	EUR	9,799.26	1.0000	1.60
COBA - DAX 09.14	DAX 30	D8368	DE000CZ4X5W9	19-Sep-14	Call	EUR	9,500.00	0.002	EUR	9,799.26	1.0000	0.60
COBA - DAX 09.14	DAX 30	D8370	DE000CZ4X5Y5	19-Sep-14	Call	EUR	10,000.00	0.002	EUR	9,799.26	1.0000	0.00
COBA - IBE 09.14	IBEX	D8344	DE000CZ4X564	19-Sep-14	Put	EUR	9,500.00	0.001	EUR	11,001.90	1.0000	0.00
COBA - EST 09.14	Dow Jones EURO STOXX 50	D8382	DE000CZ4X6A3	19-Sep-14	Call	EUR	3,300.00	0.002	EUR	3,273.25	1.0000	0.00

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COBA - EST 09.14	Dow Jones EURO STOXX 50	D8385	DE000CZ4X6D7	19-Sep-14	Put	EUR	2,900.00	0.002	EUR	3,273.25	1.0000	0.00
COBA - AMZ 09.14	Amazon	D8196	DE000CZ4X6F2	19-Sep-14	Call	USD	375.00	0.020	USD	331.32	1.2835	0.00
COBA - AMZ 09.14	Amazon	D8198	DE000CZ4X6H8	19-Sep-14	Call	USD	475.00	0.020	USD	331.32	1.2835	0.00
COBA - AMZ 09.14	Amazon	D8200	DE000CZ4X6K2	19-Sep-14	Put	USD	300.00	0.020	USD	331.32	1.2835	0.00
COBA - AAP 09.14	Apple Inc.	D8202	DE000CZ4X6M8	19-Sep-14	Call	USD	78.57	0.140	USD	100.96	1.2835	2.44
COBA - AAP 09.14	Apple Inc.	D8205	DE000CZ4X6Q9	19-Sep-14	Call	USD	92.86	0.140	USD	100.96	1.2835	0.88
COBA - AAP 09.14	Apple Inc.	D8207	DE000CZ4X6S5	19-Sep-14	Put	USD	71.43	0.140	USD	100.96	1.2835	0.00
COBA - DAX 09.14	DAX 30	D8373	DE000CZ4X614	19-Sep-14	Call	EUR	11,000.00	0.002	EUR	9,799.26	1.0000	0.00
COBA - DAX 09.14	DAX 30	D8375	DE000CZ4X630	19-Sep-14	Put	EUR	8,500.00	0.002	EUR	9,799.26	1.0000	0.00
COBA - EST 09.14	Dow Jones EURO STOXX 50	D8378	DE000CZ4X663	19-Sep-14	Call	EUR	2,900.00	0.002	EUR	3,273.25	1.0000	0.75
COBA - EST 09.14	Dow Jones EURO STOXX 50	D8380	DE000CZ4X689	19-Sep-14	Call	EUR	3,100.00	0.002	EUR	3,273.25	1.0000	0.35
COBA - FB 09.14	Facebook Inc	D8240	DE000CZ4X7A1	19-Sep-14	Call	USD	70.00	0.100	USD	77.91	1.2835	0.62
COBA - FB 09.14	Facebook Inc	D8242	DE000CZ4X7C7	19-Sep-14	Put	USD	50.00	0.100	USD	77.91	1.2835	0.00
COBA - MSF 09.14	Microsoft	D8255	DE000CZ4X7M6	19-Sep-14	Call	USD	40.00	0.200	USD	47.52	1.2835	1.17
COBA - NDX 09.14	Nasdaq-100 Index(R)	D8387	DE000CZ4X7W5	19-Sep-14	Call	USD	3,400.00	0.005	USD	4,100.09	1.2835	2.73
COBA - NDX 09.14	Nasdaq-100 Index(R)	D8388	DE000CZ4X7X3	19-Sep-14	Call	USD	3,600.00	0.005	USD	4,100.09	1.2835	1.95
COBA - C 09.14	Citigroup	D8229	DE000CZ4X739	19-Sep-14	Call	USD	55.00	0.100	USD	53.48	1.2835	0.00
COBA - C 09.14	Citigroup	D8230	DE000CZ4X747	19-Sep-14	Call	USD	60.00	0.100	USD	53.48	1.2835	0.00
COBA - FB 09.14	Facebook Inc	D8238	DE000CZ4X788	19-Sep-14	Call	USD	60.00	0.100	USD	77.91	1.2835	1.40
COBA - SPX 09.14	S&P 500	D8402	DE000CZ4X8B7	19-Sep-14	Put	USD	1,650.00	0.010	USD	2,010.40	1.2835	0.00
COBA - XAU 09.14	Gold	D8423	DE000CZ4X8D3	19-Sep-14	Call	USD	1,300.00	0.010	USD	1,222.50	1.2876	0.00
COBA - XAU 09.14	Gold	D8425	DE000CZ4X8F8	19-Sep-14	Call	USD	1,500.00	0.010	USD	1,222.50	1.2876	0.00

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COBA - XAU 09.14	Gold	D8427	DE000CZ4X8H4	19-Sep-14	Call	USD	1,700.00	0.010	USD	1,222.50	1.2876	0.00
COBA - XAU 09.14	Gold	D8429	DE000CZ4X8K8	19-Sep-14	Put	USD	1,100.00	0.010	USD	1,222.50	1.2876	0.00
COBA - XAU 09.14	Gold	D8431	DE000CZ4X8M4	19-Sep-14	Put	USD	1,300.00	0.010	USD	1,222.50	1.2876	0.60
COBA - XAG 09.14	Silver	D8432	DE000CZ4X8N2	19-Sep-14	Call	USD	20.00	0.200	USD	18.45	1.2863	0.00
COBA - XAG 09.14	Silver	D8434	DE000CZ4X8Q5	19-Sep-14	Call	USD	25.00	0.200	USD	18.45	1.2863	0.00
COBA - XAG 09.14	Silver	D8436	DE000CZ4X8S1	19-Sep-14	Call	USD	30.00	0.200	USD	18.45	1.2863	0.00
COBA - XAG 09.14	Silver	D8438	DE000CZ4X8U7	19-Sep-14	Put	USD	15.00	0.200	USD	18.45	1.2863	0.00
COBA - XAG 09.14	Silver	D8440	DE000CZ4X8W3	19-Sep-14	Put	USD	20.00	0.200	USD	18.45	1.2863	0.24
COBA - NDX 09.14	Nasdaq-100 Index(R)	D8391	DE000CZ4X804	19-Sep-14	Put	USD	2,800.00	0.005	USD	4,100.09	1.2835	0.00
COBA - SPX 09.14	S&P 500	D8393	DE000CZ4X820	19-Sep-14	Call	USD	1,750.00	0.010	USD	2,010.40	1.2835	2.03
COBA - SPX 09.14	S&P 500	D8396	DE000CZ4X853	19-Sep-14	Call	USD	1,950.00	0.010	USD	2,010.40	1.2835	0.47
COBA - SPX 09.14	S&P 500	D8399	DE000CZ4X887	19-Sep-14	Call	USD	2,050.00	0.010	USD	2,010.40	1.2835	0.00
COBA - EUR 09.14	EUR/USD	D8417	DE000CZ4X9C3	19-Sep-14	Put	USD	1.3500	10.000	USD	1.2852	1.2852	0.50
COBA - NDX 09.14	Nasdaq-100 Index(R)	D9862	DE000CZ4X9J8	19-Sep-14	Call	USD	3,800.00	0.005	USD	4,100.09	1.2835	1.17
COBA - AMZ 09.14	Amazon	D9753	DE000CZ4X9T7	19-Sep-14	Call	USD	325.00	0.020	USD	331.32	1.2835	0.10
COBA - EUR 09.14	EUR/USD	D8405	DE000CZ4X903	19-Sep-14	Call	USD	1.3200	10.000	USD	1.2852	1.2852	0.00
COBA - EUR 09.14	EUR/USD	D8407	DE000CZ4X929	19-Sep-14	Call	USD	1.3600	10.000	USD	1.2852	1.2852	0.00
COBA - EUR 09.14	EUR/USD	D8408	DE000CZ4X937	19-Sep-14	Call	USD	1.4000	10.000	USD	1.2852	1.2852	0.00
COBA - EUR 09.14	EUR/USD	D8410	DE000CZ4X952	19-Sep-14	Call	USD	1.4400	10.000	USD	1.2852	1.2852	0.00
COBA - EUR 09.14	EUR/USD	D8413	DE000CZ4X986	19-Sep-14	Put	USD	1.2500	10.000	USD	1.2852	1.2852	0.00
Google A&C Call 09/14 CBK 1100	Google	D8243	DE000CZ4X7D5	19-Sep-14	Call	USD	1,100.00	0.010	USD	600.74	1.2835	0.00
Google A&C Call 09/14 CBK 1300	Google	D8247	DE000CZ4X7H6	19-Sep-14	Call	USD	1,300.00	0.010	USD	600.74	1.2835	0.00



El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 22 Sep 2014
Commerzbank AG