

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This letter is sent to you as a unitholder of iShares Edge EM Fundamental Weighted Index Fund (IE), a sub-fund of BlackRock Index Selection Fund (the "Trust"). If you are in any doubt about the action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser immediately.

If you have sold or transferred all of your units in the Fund, please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Capitalised terms in this letter shall have the same meaning as defined terms used in the prospectus of the Trust dated 25 July 2022, as amended or supplemented from time to time (the "Prospectus"). A copy of the Prospectus is available upon request during normal business hours from the registered office of the Company or, where applicable, from the local representative of the Company in each jurisdiction in which the Company is registered for public distribution.

ISINs:

IE000JO5XGH4
IE00B5N9CW43
IE00B4ZXG030
IE00B589QT48
IE00B4ZF3F31
IE00B5W95P95

4 November 2022

Dear unitholder,

Closure of iShares Edge EM Fundamental Weighted Index Fund (IE) (the "Fund")

The board of directors of the Manager of the Trust (the "Directors") is expecting a redemption of the majority of the Fund's units and the Fund's investment manager has informed the Directors that, following this redemption, it will not be practicable to manage the Fund in line with its investment objective and policy.

In these circumstances, and in accordance with the Trust Deed of the Trust, the Directors have decided to close the Fund and compulsorily redeem all of its remaining units on or around 6 December 2022 (the "Effective Date"). If you are still a unitholder in the Fund on the Effective Date, your units will be automatically redeemed.

Please note that, prior to the Effective Date, it will be necessary to commence the liquidation of the Fund's portfolio and during such time the Fund may not be compliant with its investment objective and policy. This is the usual practice when a fund is closing and will enable the Fund's investment manager to ensure that there will be sufficient cash proceeds in the Fund to meet redemption requirements on the Effective Date.

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Holding of Russian Securities and Suspended Securities

The Fund currently holds twenty Russian equity securities (the “Russian Securities”). In compliance with international sanctions on Russia and BlackRock’s policies in this regard, these securities cannot currently be traded. In addition, the Fund currently holds six securities which are suspended from dealing and which are expected to remain untradeable prior to the Effective Date (the “Suspended Securities”). In line with the fair valuation policies of BlackRock’s Pricing Committee, the value of the Russian Securities has been reduced to RUB 0.01 per share held by the Fund since 3 March 2022.

If you redeem your units prior to the Effective Date, you will receive the value of your units at that time, which will include the fair value of the Russian Securities and the Suspended Securities

To the extent the Russian Securities and the Suspended Securities remain untradeable prior to the Effective Date, they will continue to be held by the Fund after the Effective Date until such time as it is possible, practicable and appropriate (in the view of the investment manager of the Fund) to liquidate each of them. At this point, the outstanding proceeds of their sale, if any, will be paid out on a pro rata basis to all persons who were unitholders as at the Effective Date. However, you should note that it may take a substantial amount of time before such proceeds, if any, are paid out and unitholders’ receipt of such proceeds will be subject to the provision of all necessary money laundering prevention and international financial sanctions information. Unitholders who redeem their units prior to the Effective Date will not receive any such proceeds.

Closure to New Subscriptions

Due to the decision to close the Fund, the Directors have determined to close the Fund to new subscriptions with effect from the date of this letter (unless determined otherwise at the discretion of the Manager).

Unitholder Action

If you do not wish your units to be automatically redeemed on the Effective Date, you may redeem your holdings in the Fund at any time prior to the Effective Date in accordance with the normal redemption procedures set out in the Prospectus.

Alternatively, you may switch your holding of units in the Fund at any time prior to the Effective Date into another BlackRock fund, subject to relevant prospectus and other terms and eligibility. If you are interested in this option, please contact your usual BlackRock representative.

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BlackRock Asset Management Ireland Limited
Registered in Ireland under registration number 227552.
Registered office: 1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin 4, D04 YW83, Ireland.
Directors: Rosemary Quinlan, Adele Spillane, Justin Mealy, Patrick Boylan, Catherine Woods,
Enda McMahon, Michael Hodson, Graham Bamping (British).
Regulated by the Central Bank of Ireland.

If you do not take any action, your units in the Fund will be automatically redeemed on the Effective Date and the redemption proceeds will be paid to you in accordance with the normal settlement process as set out in the Prospectus.

Tax Consequences

Please note that the above options may be deemed to be a disposal for capital gains tax purposes and may give rise to a capital gains tax liability in certain jurisdictions. This will depend on your individual circumstances. If you are in any doubt as to the tax consequences of your actions you should consult with your financial or tax adviser.

Costs of Liquidation

The costs of liquidating the Fund will be borne by the Fund. The Fund's normal transaction costs will continue to be borne by the Fund and its unitholders. However, the estimated costs of liquidation of the Fund were accrued in the Fund's net asset value on 30 September 2022.

Directors' Responsibility

The Directors accept responsibility for the information contained in this letter. To the best of the knowledge and belief of the Directors, who have taken all reasonable care to ensure that such is the case, the information contained herein is accurate in all material respects and does not omit anything likely to affect the accuracy of such information.

The Directors would like to thank you for your investment in the Fund. If you have any questions regarding this notice, please contact your usual BlackRock representative.

Yours faithfully



Director
BlackRock Asset Management Ireland Limited

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