

Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 16 October 2017 it purchased 124,588 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
82,222	London	€6.17	€6.22
42,366	Madrid	€6.952	€7.008

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 72,491,746 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,060,496,997 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

17 October 2017

Schedule of Purchases

Shares purchased: 124,588

Date of purchases: 16/10/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1474	622	08:06:28	LSE
1243	619.5	08:11:59	LSE
71	619	08:18:00	LSE
730	619	08:18:00	LSE
774	619	08:18:00	LSE
1000	618.5	08:25:01	LSE
590	618.5	08:25:01	LSE
1000	619	08:33:47	LSE
690	619	08:33:47	LSE
1000	619	08:42:48	LSE
801	619	08:42:48	LSE
1800	620	08:53:18	LSE
132	620	08:53:18	LSE
1878	621	09:04:45	LSE
1500	620	09:13:38	LSE
219	620	09:13:38	LSE
1600	619.5	09:26:02	LSE
803	619.5	09:26:02	LSE
1147	619.5	09:26:02	LSE
615	618.5	09:49:41	LSE
1000	618.5	09:49:41	LSE
142	618.5	09:49:41	LSE
2029	619	10:04:35	LSE
1061	619	10:18:22	LSE
759	619	10:18:22	LSE
500	619	10:18:22	LSE
500	619	10:18:22	LSE
500	619	10:18:22	LSE
454	619	10:18:22	LSE
1034	619.5	10:49:12	LSE
1500	619.5	10:59:12	LSE
470	619.5	10:59:12	LSE
500	619	11:15:29	LSE
1358	619	11:15:29	LSE
500	619	11:32:39	LSE
1303	619	11:32:39	LSE
739	618.5	11:51:12	LSE
1025	618.5	11:51:12	LSE
119	618.5	11:51:12	LSE
1500	617	12:09:06	LSE

344	617	12:09:06	LSE
1428	618	12:26:52	LSE
435	618	12:26:52	LSE
100	618.5	12:45:53	LSE
1950	618.5	12:45:53	LSE
3210	618	13:15:15	LSE
500	618	13:15:15	LSE
500	618	13:15:15	LSE
1500	618	13:15:15	LSE
605	619.5	13:54:31	LSE
289	619.5	13:54:31	LSE
500	619.5	13:54:31	LSE
660	619.5	13:54:31	LSE
286	620	14:09:27	LSE
223	620.5	14:22:56	LSE
1845	620.5	14:22:56	LSE
1038	620.5	14:27:49	LSE
907	620.5	14:27:49	LSE
1000	622	14:37:05	LSE
982	622	14:37:05	LSE
1893	620.5	14:46:47	LSE
366	620	14:57:04	LSE
1131	620	14:57:04	LSE
494	620	14:57:04	LSE
800	620	15:06:13	LSE
1000	620	15:06:13	LSE
280	620	15:06:13	LSE
294	619.5	15:15:14	LSE
1626	619.5	15:15:14	LSE
2137	619	15:25:24	LSE
2017	619	15:25:24	LSE
857	620	15:43:30	LSE
718	620	15:43:30	LSE
296	620	15:43:30	LSE
45	620	15:43:30	LSE
599	618.5	15:52:23	LSE
1000	618.5	15:52:23	LSE
364	618.5	15:52:23	LSE
1000	618.5	16:03:03	LSE
1000	618.5	16:03:03	LSE
93	618.5	16:03:03	LSE
1000	619	16:07:02	LSE
309	619	16:07:02	LSE
643	619	16:07:02	LSE
1918	619	16:13:20	LSE
1	618.5	16:18:59	LSE
1400	618.5	16:18:59	LSE
527	618.5	16:18:59	LSE

304	620	16:26:36	LSE
1816	620	16:26:36	LSE
47	619.5	16:29:31	LSE
1800	619.5	16:29:31	LSE
85	619.5	16:29:31	LSE
30	6.983	08:03:02	Bolsa de Madrid
120	7.006	08:06:28	Bolsa de Madrid
334	7.006	08:06:28	Bolsa de Madrid
540	7.008	08:06:28	Bolsa de Madrid
370	6.99	08:10:28	Bolsa de Madrid
144	6.99	08:10:28	Bolsa de Madrid
475	6.977	08:14:02	Bolsa de Madrid
788	6.992	08:19:24	Bolsa de Madrid
553	6.978	08:25:14	Bolsa de Madrid
530	6.988	08:29:38	Bolsa de Madrid
483	6.982	08:33:57	Bolsa de Madrid
486	6.984	08:38:36	Bolsa de Madrid
480	6.978	08:44:23	Bolsa de Madrid
542	6.987	08:49:39	Bolsa de Madrid
610	7.003	08:58:18	Bolsa de Madrid
488	6.997	09:02:01	Bolsa de Madrid
480	6.994	09:13:37	Bolsa de Madrid
510	6.99	09:19:35	Bolsa de Madrid
66	6.986	09:22:20	Bolsa de Madrid
500	6.986	09:22:20	Bolsa de Madrid
501	6.988	09:29:23	Bolsa de Madrid
463	6.994	09:34:40	Bolsa de Madrid
450	6.983	09:40:36	Bolsa de Madrid
451	6.978	09:45:50	Bolsa de Madrid
443	6.97	09:52:22	Bolsa de Madrid
443	6.97	09:52:22	Bolsa de Madrid
443	6.978	10:02:33	Bolsa de Madrid
510	6.991	10:12:43	Bolsa de Madrid
496	6.991	10:12:43	Bolsa de Madrid
439	6.984	10:23:42	Bolsa de Madrid
243	6.987	10:31:39	Bolsa de Madrid
435	6.984	10:32:05	Bolsa de Madrid
471	6.994	10:42:25	Bolsa de Madrid
449	6.986	10:46:20	Bolsa de Madrid
690	6.98	11:02:58	Bolsa de Madrid
454	6.979	11:07:02	Bolsa de Madrid
452	6.976	11:11:20	Bolsa de Madrid
440	6.976	11:15:29	Bolsa de Madrid
244	6.976	11:24:57	Bolsa de Madrid
211	6.976	11:24:57	Bolsa de Madrid
118	6.97	11:31:56	Bolsa de Madrid
322	6.97	11:32:39	Bolsa de Madrid
451	6.967	11:37:45	Bolsa de Madrid

569	6.969	11:55:56	Bolsa de Madrid
482	6.969	11:56:04	Bolsa de Madrid
244	6.956	12:01:36	Bolsa de Madrid
446	6.961	12:07:04	Bolsa de Madrid
1	6.954	12:14:42	Bolsa de Madrid
480	6.954	12:15:33	Bolsa de Madrid
700	6.96	12:29:07	Bolsa de Madrid
443	6.955	12:35:28	Bolsa de Madrid
529	6.959	12:47:59	Bolsa de Madrid
200	6.959	12:49:42	Bolsa de Madrid
456	6.959	12:57:30	Bolsa de Madrid
580	6.958	13:10:58	Bolsa de Madrid
510	6.962	13:17:06	Bolsa de Madrid
484	6.962	13:29:50	Bolsa de Madrid
510	6.962	13:41:35	Bolsa de Madrid
464	6.956	13:50:09	Bolsa de Madrid
103	6.952	13:57:05	Bolsa de Madrid
369	6.952	13:57:05	Bolsa de Madrid
616	6.952	13:57:05	Bolsa de Madrid
103	6.952	13:57:05	Bolsa de Madrid
461	6.967	14:14:11	Bolsa de Madrid
8	6.967	14:22:26	Bolsa de Madrid
162	6.987	14:34:43	Bolsa de Madrid
169	6.987	14:34:43	Bolsa de Madrid
365	6.987	14:34:43	Bolsa de Madrid
77	6.993	14:37:05	Bolsa de Madrid
435	6.993	14:37:05	Bolsa de Madrid
78	6.993	14:37:05	Bolsa de Madrid
502	6.99	14:37:17	Bolsa de Madrid
462	6.98	14:41:45	Bolsa de Madrid
561	6.979	14:50:58	Bolsa de Madrid
530	6.972	14:59:44	Bolsa de Madrid
576	6.968	15:00:49	Bolsa de Madrid
540	6.976	15:09:54	Bolsa de Madrid
483	6.971	15:13:25	Bolsa de Madrid
97	6.965	15:17:05	Bolsa de Madrid
381	6.965	15:17:05	Bolsa de Madrid
61	6.964	15:20:10	Bolsa de Madrid
428	6.964	15:21:12	Bolsa de Madrid
510	6.969	15:27:31	Bolsa de Madrid
651	6.971	15:37:21	Bolsa de Madrid
570	6.973	15:42:44	Bolsa de Madrid
338	6.975	15:45:31	Bolsa de Madrid
537	6.975	15:45:31	Bolsa de Madrid
482	6.966	15:49:26	Bolsa de Madrid
231	6.954	15:57:27	Bolsa de Madrid
248	6.954	15:57:27	Bolsa de Madrid
485	6.953	15:58:36	Bolsa de Madrid

483	6.96	16:03:03	Bolsa de Madrid
115	6.966	16:12:22	Bolsa de Madrid
485	6.966	16:12:22	Bolsa de Madrid
10	6.966	16:13:11	Bolsa de Madrid
112	6.966	16:13:13	Bolsa de Madrid
508	6.966	16:13:13	Bolsa de Madrid
480	6.96	16:17:17	Bolsa de Madrid
574	6.957	16:17:21	Bolsa de Madrid
690	6.965	16:23:56	Bolsa de Madrid
552	6.964	16:23:56	Bolsa de Madrid
444	6.963	16:28:15	Bolsa de Madrid
43	6.963	16:28:15	Bolsa de Madrid
444	6.962	16:28:15	Bolsa de Madrid
40	6.962	16:28:15	Bolsa de Madrid
421	6.96	16:29:43	Bolsa de Madrid
100	6.96	16:29:43	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	619.29	82,222
Bolsa de Madrid	6.9742	42,366