



**Disclaimer: This Notice of Relevant Event is a free translation of the original Spanish Notice of Relevant Event (Comunicación de Hecho Relevante) sent to the Spanish National Securities Market Commission (Comisión Nacional del Mercado de Valores) on 5 March 2010. In the event of any discrepancy between this translation and the original Spanish Notice of Relevant Event (Comunicación de Hecho Relevante), the original Spanish Notice of Relevant Event (Comunicación de Hecho Relevante) shall prevail.**

Chapela, 5 March 2010

### **NOTICE OF RELEVANT EVENT**

Dear Sirs,

PESCANOVA, S.A. ("**PESCANOVA**"), pursuant Article 82 of the Securities Market Law, hereby notifies the following:

### **RELEVANT EVENT**

Today, prior to the filing of the public deed regarding the issue of notes with the Companies Registration Office in Pontevedra, all the notes, convertible into and/or exchangeable for shares of Pescanova (the "**Notes**"), which were issued pursuant to the first resolution of the Extraordinary General Meeting of Shareholders held on 25 February 2010 for a total amount of €110,000,000, have been subscribed and paid for. Hence, a total of 2,200 notes with a face value of €50,000 each have been subscribed and paid for. The Notes have been admitted, on this same day, to trade in the EuroMTF Market of the Luxembourg Stock Exchange.

Yours sincerely,

Alfredo López Uroz  
Accounts Department