

ENCE ENERGÍA Y CELULOSA, S.A. (the “Company”), pursuant to article 82 of the Securities Market Act, proceeds under this letter to communicate the following

RELEVANT EVENT

As advanced in the Relevant Event published last July 21st 2015, in the meeting held today by the Board of Directors of the Company the decision to distribute an interim gross dividend in cash of 0.044 Euros per share has been taken. This means a gross total amount of EUR10,951,338.

Payment of the interim dividend will be executed next October 7 2015. From that date the shares will be considered *ex-dividend*.

Furthermore, the Company announces the investor’s day that will take place on 18th and 19th November 2015.

In Madrid, September 30th 2015