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TO THE SPANISH STOCK MARKET COMMISSION

In compliance with reporting requirements set forth in Article 228 of the Consolidated text of the Securities Market Law (Royal Legislative Decree 4/2015), Axiare Patrimonio SOCIMI, S.A. (hereinafter "**Axiare Patrimonio**" or the "**Company**") notifies the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valores*) the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

Axiare Patrimonio, in compliance with the resolutions approved by the General Shareholders Meeting held on June 20, 2017, has proceed on June 23, 2017 to pay the ordinary dividend for 2016 full year results.

Type of Operation: Dividend payment 2016 Fiscal year
ISIN Code: ES0105026001
Name of the Security: Shares of Axiare Patrimonio
Payment date: June 23, 2017
Gross dividend per share: 0.16045506

In accordance with Axiare Patrimonio's By-laws, those persons who appear legitimized in the accounting records of Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A.U. (the Spanish Central Securities Depository) (IBERCLEAR) at 23.59 hours (CET) on the day on which the Shareholders' Meeting agreed the distribution (i.e. June 20, 2017) will be entitled to receive the dividend payment.

The amount withhold, in each case, will be in accordance with the provisions of the applicable tax regulations on the maturity date, depending on the nature of the payee or recipient, without prejudice, if appropriate, to the special characteristics which, in view of the tax residence of the payee or recipient, may apply.

The dividend will be paid in accordance with the current regulations for the depository entities, by the means that Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A.U. (the Spanish Central Securities Depository) (IBERCLEAR) make available to such entities, acting as payment agent Banco Santander, S.A.

Madrid, June 23, 2017

Mr. Luis López de Herrera-Oria
CEO
Axiare Patrimonio