C. N. M. V. Dirección General de Mercados e Inversores C/ Edison 4 Madrid

COMUNICACIÓN DE HECHO RELEVANTE

TDA CAM 9, FONDO DE TITULIZACIÓN DE ACTIVOS Actuaciones sobre las calificaciones de los bonos por parte de Moody's Investors Service.

Titulización de Activos, Sociedad Gestora de Fondos de Titulización, S.A. comunica el siguiente Hecho Relevante:

- I. Respecto al fondo de referencia, adjuntamos nota de prensa publicada por Moody's, con fecha 11 de diciembre de 2017, donde se llevan a cabo las siguientes actuaciones:
 - Bono A1, subida a Aa3 (sf) desde A1 (sf).
 - Bono A2, subida a Aa3 (sf) desde A1 (sf).
 - Bono A3, subida a Aa3 (sf) desde A1 (sf).

En Madrid, a 12 de diciembre de 2017

Ramón Pérez Hernández Consejero Delegado

MOODY'S INVESTORS SERVICE

Rating Action: Moody's upgrades 73 tranches' ratings in 46 Spanish RMBS

Global Credit Research - 11 Dec 2017

London, 11 December 2017 -- Moody's Investors Service ("Moody's") has today upgraded the ratings of 73 notes and affirmed the ratings of 60 notes in 46 Spanish RMBS deals.

Please click on this link http://www.moodys.com/viewresearchdoc.aspx?docid=PBS_SF464407 for the List of Affected Credit Ratings. This list is an integral part of this Press Release and identifies each affected issuer.

Maximum achievable rating is Aa2(sf) for structured transactions in Spain, driven by Local Currency Ceiling (Aa2) of the country.

RATINGS RATIONALE

Please click on this link http://www.moodys.com/viewresearchdoc.aspx?docid=PBS_SF464407 for the List of Affected Credit Ratings. This list is an integral part of this Press Release and provides, for each of the credit ratings covered, Moody's disclosures on the following items:

•Key Rationale for Action and Constraining Factor(s)

Upgrades are prompted by an increase in the credit enhancement available for the affected tranches and in some cases due to a decrease of the key collateral assumptions, namely the portfolio Expected Loss (EL) and Milan CE.

Revision of Key Collateral Assumptions

As part of the rating action, Moody's reassessed its lifetime loss expectation for the portfolio reflecting the collateral performance to date.

Moody's updated the MILAN CE assumption based on updated loan by loan data on the underlying pools and also due to the Minimum Expected Loss Multiple, a floor defined in Moody's updated methodology for rating EMEA RMBS transactions.

Please refer to the List of Affected Credit Ratings to see new assumptions.

Increase in Available Credit Enhancement

The increase in the available credit enhancement may be explained by deleveraging (e.x. sequential amortization and/or non-amortizing reserve funds and/or trapping of excess spread) and, in some cases, driven by the replenishment of the Reserve Funds which were partially or fully drawn in prior payment dates.

Moody's assessed the exposure to the swap counterparties. Moody's analysis considered the risks of additional losses on the notes if they were to become unhedged following a swap counterparty default by using the CR Assessment as reference point for swap counterparties.

Please refer to the List of Affected Credit Ratings to see notes constrained by swap counterparty risk.

The principal methodology used in these ratings was "Moody's Approach to Rating RMBS Using the MILAN Framework" published in September 2017. Please see the Rating Methodologies page on www.moodys.com for a copy of this methodology.

The analysis undertaken by Moody's at the initial assignment of these ratings for RMBS securities may focus on aspects that become less relevant or typically remain unchanged during the surveillance stage. Please see Moody's Approach to Rating RMBS Using the MILAN Framework for further information on Moody's analysis at the initial rating assignment and the on-going surveillance in RMBS.

Factors that would lead to an upgrade or downgrade of the ratings:

Factors or circumstances that could lead to an upgrade of the ratings include (1) performance of the underlying

collateral that is better than Moody's expected, (2) deleveraging of the capital structure and (3) improvements in the credit quality of the transaction counterparties and (4) a decrease in sovereign risk.

Factors or circumstances that could lead to a downgrade of the ratings include (1) an increase in sovereign risk (2) performance of the underlying collateral that is worse than Moody's expected, (3) deterioration in the notes' available credit enhancement and (4) deterioration in the credit guality of the transaction counterparties.

REGULATORY DISCLOSURES

Please click on this link http://www.moodys.com/viewresearchdoc.aspx?docid=PBS_SF464407 for the List of Affected Credit Ratings. This list is an integral part of this Press Release and provides, for each of the credit ratings covered, Moody's disclosures on the following items:

Releasing Office

For further specification of Moody's key rating assumptions and sensitivity analysis, see the sections Methodology Assumptions and Sensitivity to Assumptions of the disclosure form.

The analysis relies on an assessment of collateral characteristics to determine the collateral loss distribution, that is, the function that correlates to an assumption about the likelihood of occurrence to each level of possible losses in the collateral. As a second step, Moody's evaluates each possible collateral loss scenario using a model that replicates the relevant structural features to derive payments and therefore the ultimate potential losses for each rated instrument. The loss a rated instrument incurs in each collateral loss scenario, weighted by assumptions about the likelihood of events in that scenario occurring, results in the expected loss of the rated instrument.

Moody's quantitative analysis entails an evaluation of scenarios that stress factors contributing to sensitivity of ratings and take into account the likelihood of severe collateral losses or impaired cash flows. Moody's weights the impact on the rated instruments based on its assumptions of the likelihood of the events in such scenarios occurring.

For ratings issued on a program, series or category/class of debt, this announcement provides certain regulatory disclosures in relation to each rating of a subsequently issued bond or note of the same series or category/class of debt or pursuant to a program for which the ratings are derived exclusively from existing ratings in accordance with Moody's rating practices. For ratings issued on a support provider, this announcement provides certain regulatory disclosures in relation to the credit rating action on the support provider and in relation to each particular credit rating action for securities that derive their credit ratings from the support provider's credit rating. For provisional ratings, this announcement provides certain regulatory disclosures in relation to a definitive rating that may be assigned subsequent to the final issuance of the debt, in each case where the transaction structure and terms have not changed prior to the assignment of the definitive rating in a manner that would have affected the rating. For further information please see the ratings tab on the issuer/entity page for the respective issuer on www.moodys.com.

For any affected securities or rated entities receiving direct credit support from the primary entity(ies) of this credit rating action, and whose ratings may change as a result of this credit rating action, the associated regulatory disclosures will be those of the guarantor entity. Exceptions to this approach exist for the following disclosures, if applicable to jurisdiction: Ancillary Services, Disclosure to rated entity, Disclosure from rated entity.

Regulatory disclosures contained in this press release apply to the credit rating and, if applicable, the related rating outlook or rating review.

The below contact information is provided for information purposes only. Please see the ratings tab of the issuer page at www.moodys.com, for each of the ratings covered, Moody's disclosures on the lead rating analyst and the Moody's legal entity that has issued the ratings.

The relevant office for each credit rating is identified in "Debt/deal box" on the Ratings tab in the Debt/Deal List section of each issuer/entity page of the website.

Please see www.moodys.com for any updates on changes to the lead rating analyst and to the Moody's legal entity that has issued the rating.

Please see the ratings tab on the issuer/entity page on www.moodys.com for additional regulatory disclosures for each credit rating.

Lam Tran Ngoc Analyst Structured Finance Group Moody's Investors Service Ltd. One Canada Square Canary Wharf London E14 5FA United Kingdom JOURNALISTS: 44 20 7772 5456 Client Service: 44 20 7772 5454

Michelangelo Margaria Senior Vice President/Manager Structured Finance Group JOURNALISTS: 44 20 7772 5456 Client Service: 44 20 7772 5454

Releasing Office: Moody's Investors Service Ltd. One Canada Square Canary Wharf London E14 5FA United Kingdom JOURNALISTS: 44 20 7772 5456 Client Service: 44 20 7772 5454



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List of Affected Credit Ratings - Moody's takes rating actions on multiple EMEA RMBS notes' ratings 11 December 2017 - Excel data

| Tranche ID | tilN Deal Name | Product Line | Asses Developing | Macody's Deal ID | Tranche Name and | adys beet Pice | Current Ratio | 15 bule new | Current El X/OR | CONTRACT BREAK | Ray rationale for account review passement | Constraining factor | Bethodology Assumptions | Prior Rating Action Date Rating Analyst | Load Analyst | Person Approving the Crede | Relation (Wire) |
|-----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|-------------------------|----------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|--------------|--------------------------|------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|
| Tranche ID 500054664 | ESCENIERATION HEPOTEBANSA XI, FTA | Miki - Ptime | | 500021488 | Tranche Name nut B 365 | \$225 Rat | Current Rating Bat | (4) | 0,20% | 8,00% | perer Press, manuale maximiliant to semantly Bullicient credit enhancement to maintain current rating on the affected rate. | | GFG - Consumer Assets (Secured) | 1405.0019 Tran Ngoc, Lam | Turbica Manrique, Maria | | Madrid |
| 500051665 500053732 | ESCISIO-67008 EPOTEBANEA XI, FTA ESCISTPONO28 IDA 15 - MIXTO, FTA | MRS - Plitte MRS - Plitte | apan Spain | 500021488 500021723 | A 365 A2 361 R2 361 A 367 | 5224 Ak3 5012 Ak2 | A42 A42 A42 A42 A42 | 91 91 | 0,82% | 8,92% | eeter than expected contained pertormance and the increase in the seven of cried enhancement for the attected note. Sufficient credit enhancement to maintain current rating on the attected note. | Local Country Celling | 9-12 - Consumer Assess (Secured) 9FG - Consumer Assess (Secured) | 14052016 Tran Ngoc, Lam 24022017 Tran Ngoc, Lam | Turbica Manrique, Maria | Margaria, Michelangelo Margaria, Michelangelo | Madid Madid |
| 600080732 600080732 600096242 | ES037999628 EDA 15 - MIXTO, FTA ES037999628 EDA 15 - MIXTO, FTA ES0313800003 RANKINTER 6, FTH | MRG - Ptime MRG - Ptime | Spain Spain | \$20021723 \$20022488 | 82 365 A 367 | 1013 A1 2219 Aa2 | A33 A32 | 141 141 | 0,82% | 8,92% | Better than expected collateral performance and the increase in the levels of credit enhancement for the affected note. Sufficient credit enhancement to maintain current rating on the affected note. | Local Country Ceiling | 6FG - Consumer Assets (Secured) 6FG - Consumer Assets (Secured) | 34052017 Tran Ngoc, Lam 14052016 Tran Ngoc, Lam | Furbica Manrique, Maria Fran Nipoc, Lam | Margaria, Michelangelo Margaria, Michelangelo | Medrid Landan |
| 500096243 | ESCITINGOD11 BANKINTER 5, FTH | MRS - Ptime MRS - Ptime | Spain Spain | | | | A1 Rev? | 641 | 0,37% | 8,00% 8,00% | The increase in the levels of credit enhancement for the affected none. The increase in the levels of credit enhancement for the affected none. | | GFG - Consumer Assets (Secured) GFG - Consumer Assets (Secured) | 14052019 Tran Ngoo, Lam 14052019 Tran Ngoo, Lam | Tran Ngoc, Lam Tran Ngoc, Lam | Margaria, Michelangelo Margaria, Michelangelo | London London |
| 500099049 500099050 | ESCRIPTINGOLA TDA PASTOR 1, FTA ESCRIPTINGOLA TDA PASTOR 1, FTA | MRG - Prime MRG - Prime MRG - Prime | Spain Spain | \$00023079 \$00023079 | R 379 C 379 | K250 AA2 K254 AA3 | AN2 AN2 | 2 | 0,27% | 8,50% 8,50% | Sufficient credit exhancement to maintain current oning on the affected rote. The increase in the levels of costs enhancement for the affected rote. | Local Country Ceiling Local Country Ceiling | 6FG - Consumer Assets (Secured 8FG - Consumer Assets (Secured | 14052016 Tran Ngoc, Lam 14052016 Tran Ngoc, Lam | Tras Ngoc, Lam Rivet, Alexis Rivet, Alexis | Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo | London |
| \$00099052 \$001091% | | MRS - Ptime MRS - Ptime | Spain Spain | \$00023079 \$00024878 | 8 80 C 80 R 20 C 20 R 20 C 20 C 20 C 20 C 20 C 20 C 20 C 20 C | 8255 A32 8860857 A32 | ANZ | (41) (41) | 0,27% | 8,50% | Sufficient credit enhancement to maintain current using on the atlected note. Sufficient credit enhancement to maintain current using on the atlected note. | Local Country Ceiling Local Country Ceiling | GFG - Consumer Assets (Secured) GFG - Consumer Assets (Secured) | 14052019 Tran Ngoc, Lam 14052019 Tran Ngoc, Lam | Sorto, Americanie Spirto, Americanie | Margana, Michelangelo Margana, Michelangelo | London London |
| | | MRS - Ptime MRS - Ptime | | \$00024878 \$00025015 | A 800 A 800 A 800 A 800 A 800 C 800 | 443 A43 A43 | Ast Ast Ast Ast | 141 141 | 1,125 | 7,00% | The increase in the levels of credit enhancement for the affected nate. Sufficient credit enhancement to maintain current rating on the affected nate. | | | 14052016 Tran Ngoc, Lam 19072015 Tran Ngoc, Lam 22072017 Tran Ngoc, Lam | Spirto, Anna-Sophia Tera, Amonio Tera, Amonio | Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo | Condon Madrid |
| 500108365 500115415 | ESERVICED AT HEOREE AND IL FTH ESERVICED AT HEOREE AND IL FTH ESERVICED AT HEOREE AND IL FTH ESERVICED AND IL FTH ESERVICED AND IL FTH | MRS - Prime MRS - Prime MRS - Prime | Spain Spain | \$00025015 \$00025015 \$00025015 | 8 806 | A1 | AND | (4) (4) | 0,49% | 8,00% | The increase in the levels of credit enhancement for the affected roze. | Contract Contractory Conflicts | SFG - Consumer Assess (Secured) SFG - Consumer Assess (Secured) SFG - Consumer Assess (Secured) | 2207/2017 Tran Ngoc, Lam 1405/2016 Tran Ngoc, Lam | Tena, Artonio Tran Npoc, Lam | Margaria, Michelangelo | Madrid |
| 500115416 500115417 | ESO31354014 BANKINTER 4, FTA | MRS - Prime MRS - Prime MRS - Prime | Spain | \$00028077 \$00028077 | 8 806 | E769340 A1 | AAX | (e) | 0,44% | 6,00% | The increase in the levels of credit enhancement for the affected none. The increase in the levels of credit enhancement for the affected none. | | SFG - Consumer Assets (Secured) SFG - Consumer Assets (Secured) | 14050019 Tran Ngoc, Lam 14050019 Tran Ngoc, Lam | Fran Ngoc, Lam | Margaria, Michelangelo | London |
| 500118351 | SEDITISARIM RANCHTER 6, FTA SERITISARIUZ RANNENTER 6, FTA SERITISARIUZ RANNENTER 6, FTA SERITISARIUZ RANNENTER 6, FTH SERITISARIU RANNENTER 6, FTH SERITISARIU RANNENTER 6, FTH SERITISARIUS RANNENTER 6, FTA SERITISARIUS RANNENTER 6, FTA SERITISARI | MRG - Prime | Spain | 500026611 | C 806 A 806 B 806 A1 806 | EBERIOI AND | A23 A33 A3 A32 A32 A32 A32 | (e) | ares, 0 | 6,00% | Sufficient credit enhancement to maintain current rating on the affected nate. | Local Country Ceiling | BFG - Consumer Assets (Secured) | 54055018 Tran Ngoo, Lam 27075017 Tran Ngoo, Lam | Tran Ngoc, Lam Tran Ngoc, Lam Trinkaus, Gaby Trinkaus, Gaby Turtica Macine, Maria | Margaria, Michelangelo | Landan |
| | | Miki - Prime Miki - Prime | Spain Spain | 500026646 | A1 806 | aaroata Aa2 | | 14 | 0,54% | 7,50% | n mensenaar in om neves so cana mensenamen og om andersen naar. Budicien omde enhanden og om en | Local Country Ceiling | 1974 - Consumer Assess (percente) 1970 - Consumer Assess (percente) 1970 - Consumer Assess (percente) | 14052019 Fran Ngoo, Lain | | | Madrid |
| 600111040401 | ESCHRADHOD RURAL HEPOTECARIO V, FTA ESCHRADHODH RURAL HEPOTECARIO V, FTA | MRG - Prime | Snain | 500026646 500026646 | C #16 | 691/905 Bas7 | 43 | 100 | 0,54% | 7,52% | The increase in the levels of credit enhancement for the affected rate. | | GFG - Consumer Assess (Secured) | 54052019 Tran Ngoc, Lam 54052019 Tran Ngoc, Lam | Turbica Manrique, Maria Turbica Manrique, Maria | Marcaria, Michelanoelo | Madrid |
| 500127044 500127087 500127088 500129108 | SECTISMOD ANNUTER 8, FTA SECTISMOD ANNUTER 8, FTA SECTISMOD ANNUTER 8, FTA SECTISMOD ANNUTER 8, FTA SECTISMOD ANNUTER 8, FTA | Milia - Ptime Milia - Ptime | apan Spain | 500029229 500029229 | A 807 B 807 C 807 A 807 | ADD168 ADD MD0163 A1 | Aa2 Aa3 Baa1 Aa2 | 91 91 | 0,495 | 8,00% | pullicate creat entrancement to maintain current raining on the attected rate. The increase in the levels of credit enhancement for the affected name. | Local Country Ceiling | 9-12 - Consumer Assess (Secured) 9FG - Consumer Assess (Secured) | 14052019 Tran Ngoo, Lam 140552019 Tran Ngoo, Lam | Tran Ngoc, Lam Tran Ngoc, Lam | Margaria, Michelangelo Margaria, Michelangelo | London |
| 500127098 500129109 | ES0311548028 DANKINTER 8, FTA ES0370150007 AgT GENOVA HPOTECARIO IV, FTH | MRG - Prime MRG - Prime MRG - Prime | Spain Spain | \$00029225 \$00029599 | C 807 | N20157 Baa2 N77688 Aa2 | Raat Aa2 | ম ম | 0,495 | 8,00% 8,00% | The increase in the levels of credit enhancement for the affected note. Sufficient credit enhancement to maintain current rating on the affected note. | Local Country Ceiling | 6FG - Consumer Assets (Secured) 6FG - Consumer Assets (Secured) | 1405/2016 Tran Ngoc, Lam 1405/2016 Tran Ngoc, Lam | Trial Npoc, Lan Triakaus, Gaby | Margana, Michelangelo Margana, Michelangelo | London London |
| 500129110 500120352 500120354 | ESCURDISIONS ANT GENOVA HPOTECARD IV, FTH | MRG - Ptime | Spain Spain | \$00028589 \$00029344 | 8 807 A3 807 | N07891 Baa2 N02181 As2 | A3 A42 A42 A3 | 141 141 | 2,495 | 8,00% 15,00% | The increase in the levels of credit enhancement for the affected nore. Sufficient credit enhancement to maintain current rating on the affected note. | Local Country Celling | 6FG - Consumer Assets (Secured) 6FG - Consumer Assets (Secured) | 14052016 Tran Ngoo, Lam 14052016 Tran Ngoo, Lam | Trinkaus, Gaby Turbica Manrique, Maria | Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo | London Madrid |
| 500133354 500133355 | ESOMETRICIO APOCAT 7, FTA ESOMETRICIO APOCAT 7, FTA | MRS - Prime MRS - Prime MRS - Prime | Spain Spain | \$00029344 \$00029344 | B 807 C 807 | N22184 Ak3 N22187 Baa1 | A32 A3 | (41 (41 | 2,495 | 15,02% | Retter than expected collateral performance and the increase in the levels of credit enhancement for the affected note. Retter than expected collateral performance and the increase in the levels of credit enhancement for the affected note. | Local Country Ceiling | GFG - Consumer Assets (Secured) GFG - Consumer Assets (Secured) | 1405/2019 Tran Ngoc, Lam 1405/2019 Tran Ngoc, Lam 1405/2019 Tran Ngoc, Lam | Turbica Manrique, Maria Turbica Manrique, Maria | Margaria, Michelangelo Margaria, Michelangelo | Madid Madid |
| \$00130768 | ESCIDIS/EDB HPOCAL 7, FTA ESCIDISIMOD FTA SANTANDER HPOTECARIO 1 | | Spain Spain | \$20029344 \$20029478 | A 807 A3 807 A 800 C 807 A 807 A 807 A 807 C 807 C 807 D 807 | N22180 82 N23585 As2 | AN2 | (4) (4) | 2,495 | 15,02% | Sufficient credit enhancement to maintain current rating on the athorned non- Sufficient credit enhancement to maintain current rating on the athorned non- | Local Country Ceiling | GFG - Consumer Assets (Secured) GFG - Consumer Assets (Secured) | 14052019 Tran Ngoc, Lam 14052019 Tran Ngoc, Lam | Larpin, Christophe | Margana, Michelangelo Margana, Michelangelo | Medid Fankfurt |
| 600130771 500130772 | ESCIONANDER FTA SANTANDER HPOTECARIO 1 ESCIONANDER FTA SANTANDER HPOTECARIO 1 | MRS - Prime MRS - Prime | Spain Spain | 500029478 500029478 | 8 807 C 807 D 807 A5 807 | Nc1688 As2 Nc1691 As2 | A62 A62 A63 | গ্ৰ | 0,82% | 4,30% 4,30% | Sufficient credit enhancement to maintain current using on the affected nate. Sufficient credit enhancement to maintain current using on the affected nate. | Local Country Ceiling Local Country Ceiling | GFG - Consumer Assess (Secured) GFG - Consumer Assess (Secured) | 14052019 Tran Ngoo, Lam 140552019 Tran Ngoo, Lam | Larpin, Christophe Larpin, Christophe | Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo | Fankturt Frankturt |
| 5001333773 500135851 | ESCINDERED FA ANTANDER HEOTECARD 1 ESCINDERED FA ANTANDER HEOTECARD 1 ESCINDERED FA ANTANDER HEOTECARD 1 ESCINDERED FA ANTANDER HEOTECARD 1 ESCINTERED FA ANTANDER HEOTECARD 1 | MRS - Prime MRS - Prime | Spain Spain | \$20029478 \$200299791 | D 807 | N236M A1 N20627 As2 | Ax2 Ax2 | 20 20 | 0,82% | 8,92% | The increase in the levels of credit enhancement for the affected name. Sufficient credit enhancement to maintain current using on the affected name. | Local Country Ceiling | GFG - Consumer Assets (Secured) GFG - Consumer Assets (Secured) | 14052016 Tran Ngoc, Lam 14052016 Tran Ngoc, Lam | Larpis, Christophe Turbica Manrique, Maria | Margaria, Michelangelo Margaria, Michelangelo | Facilitat |
| | | MKS - Prime MKS - Prime | | | | NEOLIDE AS | At | | 0,62% | 8,00% | The increase in the levels of credit enhancement for the affected none. Sufficient credit enhancement to maintain current string on the affected none. | Local Country Ceiling | GFG - Consumer Assets (Secured) GFG - Consumer Assets (Secured) | 14052016 Tran Hgoc, Lam 14052016 Tran Hgoc, Lam | | | Mudrid London |
| 500135889 500135870 | COMPARING AN DAGTOR & CTU | MRG - Prime | Spain Spain | 500029792 500029792 | A 607 B 607 C 607 D 607 A 607 | N60731 A42 N60734 A2 N60737 Ba1 N60744 A42 | AAG AAG RAAG RAAG | ia) Iai | 0,72% | 7,00% | Sufficient credit enhancement to maintain current rating on the athecaed non- The increase in the levels of credit enhancement for the athecaed non- | Local Country Celling | 6FG - Consumer Assets (Secured) 8FG - Consumer Assets (Secured) | 14052019 Tran Ngoc, Lam 140552019 Tran Ngoc, Lam | Turtica Mantgue, Mana River, Xexis River, Xexis River, Xexis River, Xexis Turtica Mantgue, Maria | Margania, Michelangelo Margania, Michelangelo | London London |
| 501136619 | ESCHARNESS BEPARTOR 2, FTH ESCHARNESSON RURAL HEOTECARE/VV FTA | MRS - Prime MRS - Prime MRS - Prime | Spain Spain | \$00029792 \$0002987 | D 807 | N60737 Ba1 | Rand | 141 141 | 0,72% | 7,00% | The increase in the levels of credit exhancement for the affected note. | Local Country Celler | SFG - Consumer Assets (Secured) | 14052019 Fran Ngoc, Lam 14052019 Fran Ngoc, Lam 10072015 Fran Ngoc, Lam | River, Alexis Turbica Marrinue, Marri | Margaria, Michelangelo Margaria, Michelangelo | Landan Madrid |
| 500136621 | ESERVICE IN THE ADDRESS OF THE ADDRE | Miki - Prime Miki - Prime | Spain Spain | \$00029902 \$00029902 | 8 807 | N60317 8343 | Reat | 2 | 0.725 | 7,50% | Additions to the interactions of installant content stang or the animals take. Nerve then expected colliment performance and the increase in the levels of credit enhancement for the allected note. Nerve the expected colliment performance and the increase in the levels of credit enhancement for the allected note. | and sound | 6FG - Consumer Annes (Secund) 6FG - Consumer Annes (Secund) 6FG - Consumer Annes (Secund) | 100/2015 Tran Ngoc, Lam | | | Madid |
| 500138780 | ESEMPTISTON MCAJAMAR 1, FTA | MR2 - Prime | Spain Spain | 500000018 | A 807 | R2 R | AM AA2 | 1 | 1,125 | 7,50% | Sufficient code enhancement personners are an invester in on block of check enhancement to the adected tote. Sufficient code enhancement to maintain current rating on the adected rate. | Local Country Ceiling | GFG - Consumer Assess (Secured) | 1920/2015 Tan Ngoc, Lam 24202/2017 Tan Ngoc, Lam 34202/2017 Tran Ngoc, Lam | Furbica Manrique, Maria | Margaria, Michelangelo | Madid . |
| 500138621 500138622 500138780 500138780 500138780 500138785 500138785 | ARA BETELEBOYTA SARA BETELEBOYTA SARA BETELEBOYTA SARA BETELEBOYTA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANABANABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA SARABANA | MRS - Prime MRS - Prime MRS - Prime | spain Spain | 500030318 500030218 500030318 | E 807 C 807 A 807 E 807 C 807 D 807 | 7718802 As2 7718805 Baa1 | Aut Aut Aut Aut Aut | 10 | 1,12% | r, m/h 7,50% | Sufficient coals exhancement to maintain ourset raining on the allocade rank. Better than expected calibrated performance and the increase in the levels of create enhancement for the allocad none. Sufficient coals exhancement to maintain ourset raining on the allocade rank. | Local Country Celling | Part - Container Annas (Sacada) | 24/02/2017 Tran Ngoc, Lam 24/02/2017 Tran Ngoc, Lam 24/02/2017 Tran Ngoc, Lam | turbica Manrique, Maria Turbica Manrique, Maria | Magana, Michelangelo Margana, Michelangelo Margana, Michelangelo Margana, Michelangelo Margana, Michelangelo Margana, Michelangelo | Madrid Madrid |
| 500138785 50015P036 | ESCHARATER BECAJAMAR 1, FTA ESCITIBINOS BANKINTER 9, FTA | Max - Plate | spain Spain | 5000018 500001866 | D 867 A2 (T) 808 | 7/18961 Bis3 8120868 As2 | Ba3 Aa2 | 19 | 0,795 | 7,90% | Sufficient credit enhancement to maintain current rating on the affected note. | texap counterparty exposure Local Country Ceiling | a-tu - Consumer Assets (secured) SFG - Consumer Assets (Secured) | 1902/2011 Tran Ngoc, Lam 1902/2015 Tran Ngoc, Lam | Turbica Manrique, Maria Tran Ngoc, Lam | Margaria, Michelangelo Margaria, Michelangelo | Madrid London |
| 500157036 500157037 500157038 | ESCITUBINOS BANKINTER 9, FTA ESCITUBINOT3 BANKINTER 9, FTA | MRS - Prime MRS - Prime MRS - Prime | Spain Spain | 500021886 500021886 500021886 | A2(T) 808 R(T) 809 C(T) 809 A 809 R 809 R 809 | 8120872 A1 8120876 Rus2 | Ak2 Ak2 Rak2 | 14 | 0,795 | 7,00% | Netter than expected calateral performance Sufficient credit enhancement to maintain current rating on the alfected rate. | Swap counterparty exposure | 6FG - Consumer Assets (Secured) 6FG - Consumer Assets (Secured) 6FG - Consumer Assets (Secured) | 100/2015 Tran Ngoc, Lam 100/2015 Tran Ngoc, Lam 100/2015 Tran Ngoc, Lam | Fran Ngoc, Lam Fran Ngoc, Lam | Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo | Landan Landan |
| 500158316 500158317 | ESDIT7091007 TDA CAM 4, FTA ESDIT7091015 TDA CAM 4, FTA | MRS - Prime MRS - Prime MRS - Prime | Spain | 600033583 600033583 | A 808 | 1146006 As2 8146012 Raa1 | A32 | (e) | 2,00% | 8,00% | Sufficient code exhancement to maintain current rating on the affected non- The increase in the levels of code exhancement for the affected non- team than expected collaberary performance and the increase in the team of creat enhancement for the affected non- teams. | Local Country Ceiling | SFG - Consumer Assess (Secured) SFG - Consumer Assess (Secured) SFG - Consumer Assess (Secured) | 54052019 Tran Ngoc, Lam 27072017 Fran Ngoc, Lam | Larpin, Christophe Larpin, Christophe Turbica Manrique, Maria | Margaria, Michelangelo Margaria, Michelangelo | Frankfurt Frankfurt |
| 500160090 500160091 | ES0277984010 TDA 22, FTA ES0277984028 TDA 23, FTA | MRG - Ptime MRG - Ptime | Spain Spain | \$00013822 \$00013822 | R 808 | 174482 Baa1 174486 Caat | At Bad Add Add | 2 | 2,82% | 11,52% | letter than expected collateral performance and the increase in the levels of credit enhancement for the affected note. Retter than expected collateral performance and the increase in the levels of credit enhancement for the affected note. | | GFG - Consumer Assets (Secured) GFG - Consumer Assets (Secured) | 14052019 Tran Ngoc, Lam 140552019 Tran Ngoc, Lam | Turbica Manrique, Maria Turbica Manrique, Maria | Margaria, Michelangelo Margaria, Michelangelo | Madid Madid |
| 500160091 500159495 500164943 | 50027794608 EDA 23, FTA 500277946002 EDA 23, FTA 500367940013 EPOCAT 8, FTA | MRG - Ptime MRG - Ptime | Spain Spain | \$00033822 \$00034775 | A 808 A2 808 | 8174678 Aa2 8297580 Aa2 | And And | 1 | 2,875 | 11,12% | Sufficient credit enhancement to maintain current rating on the atlease frame. Sufficient credit enhancement to maintain current rating on the atlease frame. | Local Country Ceiling Local Country Ceiling | GFG - Consumer Assets (Secured) GFG - Consumer Assets (Secured) | 14052019 Tran Ngoc, Lam De062019 Tran Ngoc, Lam | Turbica Manrique, Maria Turbica Manrique, Maria Tena, Antonio | Margaria, Michelangelo Margaria, Michelangelo | Maarid Maarid |
| 500164946 | ESOMS784021 HPOCAT 8, FTA | MRG - Ptime MRG - Ptime | Spain Spain | \$00034775 \$00034775 | 8 808 C 808 | | A1 Back | | 1,825 | 15,00% | Better than supected collateral performance and the increase in the levels of credit enhancement for the affected note. Sufficient credit enhancement to maintain current ratios on the affected note. | | GFG - Consumer Assets (Secured) GFG - Consumer Assets (Secured) | 100/2015 Tran Ngoc, Lam 100/2015 Tran Ngoc, Lam | Tena, Amania Tena, Amania | Margania, Michelangelo Margania, Michelangelo | Madid Madid |
| 500166945 500166322 500166323 | ESCHEFMEIN HPOCKT 8, FTA ESCHEMENDOS RURAL HPOTECARIO V8, FTA ESCHEMENDOS RURAL HPOTECARIO V8, FTA | MRS - Prime MRS - Prime | Spain Spain | 500034775 500034943 500034943 | A1 808 | 8297686 8x3 8203818 Ax2 8203821 8x4 | AN2 A3 | 20 20 | 1,00% | 7,52% | Bufficient credit enhancement to mainskin current noting on the alfected note. Bufficient credit enhancement to mainskin current princip on the alfected note. The increase in the levels of credit enhancements for the alfected note. | Local Country Ceiling Swap counterparty exposure | GFG - Consumer Assets (Secured) GFG - Consumer Assets (Secured) | 0907/2019 Tran Ngoo, Lam 0907/2019 Tran Ngoo, Lam | Turbica Manrique, Maria Turbica Manrique, Maria | Margaria, Michelangelo Margaria, Michelangelo | Madrid |
| 500166323 500166324 500170436 | SSEMMANNER RURAL HEPOTECARD VIL, FTA SSEMMANNER RURAL HEPOTECARD VIL, FTA SSEMMANNER ALT GENOVA HEPOTECARD VIL, FTH | MRS - Prime MRS - Prime MRS - Prime | Spain Spain | 500034343 500034343 500035211 | R 808 C 808 A2 808 | EXC1824 B1 EXEMPLES As2 | A3 E1 AA2 | 141 141 | 1,02% | 7,50% 8.00% | Sufficient credit enhancement to maintain current rating on the affected note. Sufficient credit enhancement to maintain current rating on the affected note. | | SFG - Consumer Assess (Secured) SFG - Consumer Assess (Secured) SFG - Consumer Assess (Secured) | 0407/2014 Tran Ngoc, Lam 1405/2016 Tran Ngoc, Lam | Turbica Manrique, Maria Turbica Manrique, Maria Trinkaus, Gaby | Margaria, Michelangelo Margaria, Michelangelo | Madrid London |
| 600130451 600130452 600130452 | ESCITUZIONES 44T GENOVA HEOTECARIO VI, FTH | Max - Plate | Spain Spain | | | | | | 0,54% | L 00% | Sufficient credit enhancement to maintain current rating on the affected none. The increase in the levels of credit enhancement for the affected none. | Swap counterparty exposure | 6FG - Consumer Assets (Secured) DFG - Consumer Assets (Secured) DFG - Consumer Assets (Secured) EFG - Consumer Assets (Secured) | 14052019 Tran Nosc Lam | Trickaut Gaby | Managia Michalangain | London |
| 500170453 | ESCITUZIONA AUT GENOVA HEPOTECARIO VI, FTH | MRG - Prime MRG - Prime MRG - Prime | Spain Snain | \$00035711 | C 808 D 808 A2 809 B 809 | K306294 R1 | Raad Rad Aad | 1 | 0,54% | 6,00% | The increase in the levels of credit enhancement for the affected none. Assess then assessed collegend redominance and the increases in the levels of credit enhancement for the otherset one. | Const Country Californ | GFG - Consumer Assets (Secured) DFG - Consumer Assets (Secured) | 5406/2019 Tran Ngoo, Lam 5406/2019 Tran Ngoo, Lam Tran Ngoo, Lam | Trinkaus, Gaby Trinkaus, Gaby | Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo | London |
| 500201272 500201278 | Salatzania yi Gazdon espinoado (Lini Salatzania) yi Gazdon espinoado (Lini Calatzania) yi Gazdon (Lini Calatzania) yi Gazdon (Lini Calatzania) yi Gazdon (Lini Calatzania) yi Gazdon (Lini Calatzania) | MRS - Prime | Spain | 60000072 60000072 | R 809 C 809 | H51599 Ax3 H51599 Raa3 H51602 R3 | 800 8002 82 | 21 24 | 5,52% | 54,00% | Better than expected collateral performance and the increase in the levels of credit enhancement for the affected nos. | | GFG - Consumer Assess (Secured) | 1405/2019 Tran Ngoo, Lam 1405/2019 Tran Ngoo, Lam 1405/2019 Tran Ngoo, Lam | | Margania, Michelangelo Margania, Michelangelo Margania, Michelangelo | Madid |
| 500207976 | ESCOTORIO28 TDA CAME, FTA | MRG - Prime MRG - Prime MRG - Prime | Spain | 500041868 | | | | 141 | 1,795 | 54,02% | near that suppose catalons personance and the increase in the reveal of circle structures on the second catalons. Networks that suppose catalons performance and the increase in the level of circle entrancement for the default non- ference the second catalons default advances and the increase in the level of the second second and a default one. | | 6FG - Consumer Assets (Secured) 6FG - Consumer Assets (Secured) 6FG - Consumer Assets (Secured) 6FG - Consumer Assets (Secured) | sampleting Tran New Law | | | London |
| 5002079/7 500208604 500208605 | | MRS - Mand Pools MRS - Mand Pools | Spain | 5000613839 500062109 | A2 809 | K06381 Ca K05382 As2 K05365 A3 | Cau2 Au2 Au2 | 14 | 2,895 | 12,82% | none mai replicar coatera perantaria ato anticonari ne revencio cono vinacente la coatera atoria. Sulfacent coate entercomento maintain current azing on the alfocat cas. | Local Country Ceiling | 9FG - Consumer Assess (accurd) 6FG - Consumer Assess (accurd) 6FG - Consumer Assess (accurd) | 18082014 Tran Ngoc, Lam 140552016 Tran Ngoc, Lam | Spirito, Avis-Sophie Turbica Manrique, Maria | Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo | Madrid |
| 500208605 500208606 | ESCINT/INCOL MRS BANCALA 3, FTA ESCINT/INCOL MRS BANCALA 3, FTA | MRS - Maed Pools | apan Spain | \$00062109 | | kinsolis A3 kinsolis Bat | A2 Rax3 | 91 91 | 2,595 | 12,82% | enter than expected collateral pertormance and the increase in the levels of cired enhancement for the atteched note. Tenter than expected collateral performance and the increase in the levels of ciredt enhancement for the affected note. | | 9-12 - Consumer Assess (Secured) 9FG - Consumer Assess (Secured) | 14052016 Tran Ngoc, Lam 14052016 Tran Ngoc, Lam | | | Madid Madid |
| 500208608 500208607 50021000 500221008 500221008 | | Mikii - Mixed Pools Mikii - Prime | Spain Spain | \$00042384 | D 809 A 809 | 8215071 R3 8558714 A42 | And And And And And And And | ज ज | 2,99% 2,69% | 12,82% 17,62% | letter than expected collateral performance and the increase in the levels of credit enhancement for the affected note. Sufficient credit enhancement to maintain current rating on the affected note. | Local Country Ceiling | 9FG - Consumer Assets (Secured) 9FG - Consumer Assets (Secured) | 54050016 Fran Ngoc, Lam 54050016 Fran Ngoc, Lam | Turbica Manrique, Maria Carpin, Christophe | Margaria, Michelangelo Margaria, Michelangelo | Maarid Faanidum |
| \$00221006 \$00221007 | ESSINGUIDID FTA SANTANDER HPOTECARIO 2 ESSINGUIDID FTA SANTANDER HPOTECARIO 2 | MRG - Prime MRG - Prime | Spain Spain | \$20042384 \$20042384 | 8 809 C 809 A2a 809 | 8558718 A2 8558721 Baa3 | A1 Rax3 | ম ম | 3,66% | 17,60% 17,60% | The increase in the levels of credit enhancement for the affected note. Sufficient credit enhancement to maintain current rating on the affected note. | | 6FG - Consumer Assets (Secured) 6FG - Consumer Assets (Secured) | 14052016 Tran Ngoo, Lam 14052016 Tran Ngoo, Lam | Larpin, Christophe Larpin, Christophe Turbica Manrique, Maria | Margaria, Michelangelo Margaria, Michelangelo | Frankfurt Frankfurt |
| | ESCINICISTI RURAL HPOTECKRO VII, FTA ESCINICISTO RURAL HPOTECKRO VII, FTA | MRG - Ptime MRG - Ptime | Spain | 00000388 | | | | | 1,78% 1,78% | 90,52% 90,52% | sufficient credit enhancement to maintain current rating on the affected note. Sufficient credit enhancement to maintain current rating on the affected note. | Local Country Ceiling Local Country Ceiling | 9FG - Consumer Assets (Secured) 9FG - Consumer Assets (Secured) | 14052019 Tran Ngoc, Lam 14052019 Tran Ngoc, Lam | | | Madrid Madrid |
| 500216380 500216381 500216382 500216382 | ESSINGHITET KURAL HPOTECARD VIL FTA ESSINGHTES RURAL HPOTECARD VIL FTA ESSINGHTES RURAL HPOTECARD VIL FTA | Mikii - Ptime Mikii - Ptime | Spain Spain | \$00042388 \$00042388 | R 809 C 809 D 809 5-A2 809 | HE9768 Raa3 HE9771 R3 | A3 B1 | 141 141 | 1,285 | 10,52% 10,52% | latter than expected calitateral performance and the increase in the levels of credit enhancement for the affected note. Netter than expected calitateral performance and the increase in the levels of credit enhancement for the affected note. | | GFG - Consumer Assets (Secured) GFG - Consumer Assets (Secured) | 14052019 Tan Ngoc, Lam 14052019 Tan Ngoc, Lam 14052019 Tan Ngoc, Lam | Turbica Manrique, Maria Turbica Manrique, Maria | Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo | Medrid Medrid |
| 500216383 500223389 | ESONESETOS2 BURAL HEPOTECARIO VIE, FTA ESOSTY/65015 TDA 26 MIXTO, FTA, BONDS GRUPO 1, FTA | Miki - Prime Miki - Prime Miki - Prime | Spain Spain | \$00042388 \$00044815 | D 809 5-A2 809 | HEN74 Cas3 HEN216 As2 | R1 Cast2 Ast | 141 141 | 2,385 | 10,52% | Better than expected collateral performance and the increase in the levels of credit enhancement for the affected note. Sufficient credit enhancement to maintain current rating on the affected note. | Local Country Ceiling | 0FG - Consumer Assets (Secured) 0FG - Consumer Assets (Secured) 0FG - Consumer Assets (Secured) 0FG - Consumer Assets (Secured) | | Turbica Manrique, Maria Turbica Manrique, Maria | Margaria, Michelangelo Margaria, Michelangelo | Madrid Madrid |
| \$002233380 \$002233381 | ES037765022 TDA 26 MIXTO, FTA, BONDS GRUPO 1, FTA ES037765001 TDA 26 MIXTO, FTA, BONDS GRUPO 1, FTA | MRG - Ptime MRG - Ptime | | | | | | | 2,385 | 50,00% 50,00% | The increase in the invelt of credit enhancement for the affected none. The increase in the invelt of credit enhancement for the affected none. | | BFG - Consumer Assets (Secured) BFG - Consumer Assets (Secured) BFG - Consumer Assets (Secured) BFG - Consumer Assets (Secured) | 14052019 Tran Ngoo, Lam 14052019 Tran Ngoo, Lam | Turbica Manrique, Maria Turbica Manrique, Maria | Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo | Madid Madid |
| 5002229648 5002229671 | Elementario India 400/ELEMENTARIA India Elementario India India India Elementario India India India India Elementario India India India India India Elementario India | Miki - Prime Miki - Prime | Spain Spain | 500064857 500064857 | 14 80 5-C 809 A 809 B 809 C 809 A2 809 B 809 | N/19574 A3 N/19599 Ba2 | Bat At Read | 141 | 2,42% | 13,00% | Better than expected collateral performance and the increase in the levels of credit enhancement for the affected note. Better than expected collateral performance and the increase in the levels of credit enhancement for the affected note. | - | GFG - Consumer Assets (Secured) GFG - Consumer Assets (Secured) | 14052019 Fran Ngor, Lam 14052019 Fran Ngor, Lam 14052019 Fran Ngor, Lam | Turbica Manrique, Maria Turbica Manrique, Maria | Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo | Madrid Madrid |
| \$002223672 809894785 | ESSI1225228 A/THPOTECARD MXTO V, FTA ESSI258001114 MADRID RMRG L FTA | MKS - Prime MKS - Prime | Spain Spain | \$00064857 \$00067806 | C 809 A2 809 | NYINIZ Cast REMISS ALL | Caat Aa2 A3 | 99 191 | 2,42% | 13,00% | lenter than expected collateral performance lenter than expected collateral performance and the increase in the levels of credit enhancement for the affected note. | Local Country Ceiling | GFG - Consumer Assets (Secured) GFG - Consumer Assets (Secured) | 14050019 Tran Ngoc, Lam 54050019 Tran Ngoc, Lam | | | Madrid Madrid |
| 808856786 808856787 | SSISSIONISM MACRID RMRG L FTA SSISSIONISM MACRID RMRG L FTA | MRG - Prime MRG - Prime MRG - Prime | Spain Spain | \$00047805 \$00047805 | R 809 C 819 | 8894796 A3 8894787 81 | A3 B1 | (c) (c) | 11,895 | 22,00% | Sufficient credit enhancement to maintain current rating on the attected name. Sufficient credit enhancement to maintain current rating on the attected name. | | 6FG - Consumer Assets (Secured) DFG - Consumer Assets (Secured) DFG - Consumer Assets (Secured) DFG - Consumer Assets (Secured) | 27672017 Tran Nooc, Lam | Turbica Manrique, Maria Turbica Manrique, Maria | Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo | Madrid Madrid |
| 815031215 815031216 | SSIDRIGHTDID MACRID RMEG I, FTA ESDIDRIGDIH MACRID RMEG I, FTA ESDIDRIGRIDH MACRID RMEG I, FTA | Miki - Prime Miki - Prime | Spain Spain | 815091212 815091212 | R R09 C 409 A2 815 R 815 | 5001215 Aa2 5001216 Baa1 | in Ast Al | 141 | 12,27% | 22,00% | Sufficient credit enhancement to maintain current rating on the atherand note. Better than expected calateral performance and the increase in the levels of credit enhancement for the atherand note. | Local Country Ceiling | SFG - Consumer Assess (Secured) SFG - Consumer Assess (Secured) | 54052019 Tran Ngoc, Lam 54052019 Tran Ngoc, Lam 54052019 Tran Ngoc, Lam | Turbica Manrique, Maria Turbica Manrique, Maria | Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo | Madrid Madrid |
| | | Miki - Ptime Miki - Ptime | Spain Spain | | | | | | 12,27% | 22,00% | Sufficient credit enhancement to maintain current rating on the athecaed note. Sufficient credit enhancement to maintain current rating on the athecaed note. | Local Country Ceiling | SFG - Consumer Assets (Secured) SFG - Consumer Assets (Secured) | 54052019 Tran Ngoc, Lam 54052019 Tran Ngoc, Lam | | | Madrid Madrid |
| 815031237 815139698 815139699 | ESSIBILITZE MADRID RAKSI B, FTA ESSISTERZETS BANCAJA 10, FTA ESSISTERZETI BANCAJA 10, FTA | MRS - Prime MRS - Prime | Spain Spain | 815139495 815139495 | A3 815 A2 815 8 815 | 5129698 A3 5129699 R2 | A32 A1 82 | 14 | 7,60% 7,60% | 54,02% 54,02% | Remar than expected collateral performance and the increase in the levels of credit enhancement for the allected none. Sufficient credit enhancement to maintain current rating on the athemic none. | | SFG - Consumer Assets (Secured) SFG - Consumer Assets (Secured) | 140552019 Tran Ngoc, Lam 140552019 Tran Ngoc, Lam 140552019 Tran Ngoc, Lam | Turbica Manique, Maria Tena, Amonio Tena, Amonio | Margaria, Michelangelo Margaria, Michelangelo | Madrid Madrid |
| 815139721 820088620 | ESCET282222 BANCALA 10, FTA ESCET2822222 BANCALA 10, FTA ESCET7966009 TDA CAME, FTA | Miki - Prime Miki - Prime | Spain Spain | 815129695 820089618 | A3 815 A 820 | 5129721 A3 0088620 A2 | A1 A33 | 24 10 | 7,625 | 14,02% | Network than expected collateral performance and the increase in the levels of credit enhancement for the affected non- linear than expected collateral performance and the increase in the levels of credit enhancement for the Ministrian rows | | 6FG - Consumer Assets (Secured) 6FG - Consumer Assets (Secured) | 14052016 Tran Ngoc, Lam 22032017 Tran Ngoc, Lam | Tera, Artonia Spirito, Arne-Sophie | Margaria, Michelangelo Margaria, Michelangelo | Madrid London |
| | | MkS - Prime MkS - Prime | Spain Spain | 820089618 820066293 | | | ia ka | (4) | 6365 | 13,12% | Network that expected calibrating performance and the increase in the levels of credit enhancement for the affected none. | | DFG - Consume Asses (Secure) SFG - Consume Asses (Secure) SFG - Consume Asses (Secure) | 14052016 Tran Ngor, Lam 24052016 Tran Ngor, Lam | | | London |
| 822348784 820347207 820347208 820347208 | Sectiment DACAME, FTA Sectiment MACAME, TTA Sectiment MACAME, TTA | MRG - Prime MRG - Prime MRG - Prime | Spain | 20056783 200566783 200566783 | A1 80 A2 80 A3 80 | 2348784 A1 2347207 A1 2347208 A1 2377208 A1 2377208 Baa3 | Ab3 Ab3 Ab3 Bba1 | ist. | 9,325 | 14,82% | Network that expected calibrating performance and the increase in the levels of credit enhancement for the affected note. | | an car Consentin Annae (ancuran) 1973 - Consente Annae (ancurad) 1973 - Consente Annae (ancurad) 1973 - Consente Annae (ancurad) | Secosor7 (ran Ngoc, Lam | Spirito, Anno-Sophie | Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo | London |
| 620373634 | ESERTISE ENCLASE FIA | MRG - Prime | span | 420373521 | A3 820 A2 820 | enved A1 1973624 Ras3 | Raat | 19 | 8,825 | 54,02% | Never that expected calibration performance and the increases in our reverse so contain expected calibration performance and the increases in the basels of condit enhancement for the affected non- | | GFG - Consumer Assess (Secured) | 24002017 Tran Ngoc, Lam 14050016 Tran Ngoc, Lam | Spirito, Anno-Sophie Tena, Amonio | Margania, Michelangelo Margania, Michelangelo | Madid Madid |
| 820373626 820373629 | ESERTEMPER ANNCALA 11, FTA ESERTEMPER ANNCALA 11, FTA | MRS - Prime MRS - Prime MRS - Prime | Spain | 000121611 | H 820 | | | | 8,825 | 19,00% | mener was required summers participation and the increase in the seeks of check enhancement to the affected role. Recent mean expected cultures performance and the increase in the levels of check enhancement for the affected role. | | 9FG - Consumer Assets (Secured) BFG - Consumer Assets (Secured) BFG - Consumer Assets (Secured) BFG - Consumer Assets (Secured) | 22082014 Tran Ngoc, Lam 140552018 Tran Ngoc, Lam | | | Madrid |
| 820373529 820499827 820499828 | ESERTEMENTED BANCALA 11, FTA ESEMPTIMBODY DARA PENEDES 2 TDA, FTA ESEMPTIMBODY DARA PENEDES 2 TDA, FTA | weiä - Plitte MRS - Plitte | epăiń Spain | 100499825 | C 823 | 1489827 Au2 1489828 R1 | Reat Au2 Rat Reat | 171 (21 | 126 | 7,20% | numents unan meadatimet to mantain current oping of the attected role. Return than expected collisional performance and the increase in the levels of credit enhancement for the attected role. | www.il Country Ceiling | erun - camanan Allalla (becarled) SFG - Consumer Assets (Secured) | 1405/2016 Tran Ngoc, Lam 9407/2016 Tran Ngoc, Lam 9407/2016 Tran Ngoc, Lam | Tena, Antonio Turbica Manrique, Maria Turbica Manrique, Maria | Margaria, Michelangelo Margaria, Michelangelo | Madrid Madrid |
| | ESCONTENENTS CARACTERISTICAL FIA | Mikš - Prime Mikš - Prime Mikš - Prime | Spain Spain | 120499825 | B 820 | | | | 1,765 | 7,20% | sumovers create enhancement to maintain current ording on the altiocod rate. Netter than expected collateral performance and the increase in the levels of credit enhancement for the affected rote. | | or tr Consumer Assets (Secured) SFG - Consumer Assets (Secured) | NetWorksone Tran Ngoc, Lam NetO52019 Tran Ngoc, Lam | Turbica Manique, Mana Tena, Artonio | Margana, Michelangelo Margana, Michelangelo | Naarid Naarid |
| | ESERNIZISEN RURAL HIPOTECARIO X, FTA | MRG - Prime MRG - Prime | Spain Spain | 801017680 801017680 | C 61 | 1017685 Baa3 1017686 B2 | Ran2 R2 | 14 | 3,325 3,325 | 54,02% | Netter than expected calitateral performance and the increase in the levels of credit enhancement for the affected note. Sufficient credit enhancement to maintain current oning on the affected note. | | 0FG - Consumer Assets (Secured) 0FG - Consumer Assets (Secured) | 54050016 Fran Ngoc, Lam 54050016 Fran Ngoc, Lam | Tera, Artonio Tera, Artonio | Margaria, Michelangelo Margaria, Michelangelo | Madrid Madrid |
| 821491616 821491851 | ESTIMATION ANT INCLUDING CAIA VIEW MICHA | Miki - Ptime Miki - Ptime | Spain Spain | 821491615 821491615 | A 821 B 821 | 1017N86 R2 1491616 A42 1491851 A42 | 82 Ak2 Ak2 | 14 | 1,27% | 7,00% | Sufficient crede enhancement to maintain current rating on the atherned none. Sufficient crede enhancement to maintain current rating on the atherned none. | Local Country Ceiling Local Country Ceiling | GFG - Consumer Assets (Secured) GFG - Consumer Assets (Secured) | 14052019 Tran Ngoc, Lam 14052019 Tran Ngoc, Lam | Tena, Amorio Turbica Manique, Maria Turbica Manrique, Maria | Margaria, Michelangelo Margaria, Michelangelo | Madrid Madrid |
| | ES0312304027 AyT ICO-FTVPO Caja Vital Kutua | Miki - Ptime Miki - Ptime | | 821491615 | C 821 | | | | 1,22% | 7,00% | lenner than expected calitateral performance and the increase in the levels of credit enhancement for the affected note. Sufficient credit enhancement to maintain current rating on the affected note. | Local Country Ceiling | SFG - Consumer Assets (Secured) SFG - Consumer Assets (Secured) | 14050019 Tran Ngoc, Lam 240000017 Tran Ngoc, Lam | Turbica Manrique, Maria Tena, Artonio | Margaria, Michelangelo | Madrid Madrid |
| 821581865 821581860 821581866 821581867 822105112 822105113 | COnstrugement Base's la Bug UDI's 1 ETA | Miki - Ptime Miki - Ptime | Spain Spain | 821581853 821581853 821581853 | D 611 | 1581855 Au2 1581960 Au3 1581856 Au2 | A12 A12 A12 | ien ien | 1,92% | 8,20% | Average than expected collateral performance and the increase in the levels of credit enhancement for the affected note. Sufficient credit enhancement to maintain current rating on the affected note. | Local Country Ceiling | SFG - Consumer Assets (Secured) SFG - Consumer Assets (Secured) | 2707/2017 Tran Ngoc, Lam 340/2017 Tran Ngoc, Lam | Tena Artonio | Marcaria, Michelanoelo | Madrid Madrid |
| 821581857 822105112 | ESSITUMENTE BANCALA-BIN VPO 1, FTA ESSITUMENTE BANCALA-BIN VPO 1, FTA ESSITUMENTE TOA IBERCALA 7, FTA | MKS - Prime MKS - Prime | Spain Spain | 821581853 821581853 822105110 | C 821 | 1581856 Aa2 1581857 Aa2 2105112 Aa2 | Ak2 Ak2 Ak2 | 99 191 | 1,825 | 8,20% | Sufficient credit enhancement to maintain current toting on the atherned non- Sufficient credit enhancement to maintain current toting on the atherned non- | Local Country Ceiling Local Country Ceiling | BFG - Consumer Assets (Secured) BFG - Consumer Assets (Secured) | 24022017 Tran Ngoc, Lam 50072015 Tran Ngoc, Lam | Tena, Amonio Tena, Amonio Rivet, Atexis | Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo | Mudrid London |
| 822105113 | | MkS - Prime MkS - Prime | Spain | 822105110 | 8 822 | | | | 1,925 | 17.52% | Netter than expected calateral performance and the increase in the levels of credit enhancement for the affected note. | Local County Celling | SFG - Consumer Assets (Secured) SFG - Consumer Assets (Secured) | 10/07/2015 Tran Ngoc, Lam 17/06/2015 Tran Ngoc, Lam | River, Alexis | Marcaria, Michelangelo | Landan Musici |
| 822108772 822108773 822108774 822168754 | SED12227nM AJT Catematies Global Hippencario Caja Genata L FTA SED12227nH7 AJT Catematies Global Hippencario Caja Genata L FTA SED1222780 AJT Catematies Global Hippencario Caja Genata L FTA SED1207800 AJT Catematies Global Hippencario Caja Genata L FTA SED100000 BIVA RMED 11, FTA | MRG - Prime MRG - Prime MRG - Prime | Spain | 822109770 | A 802 B 802 C 802 | 2108/72 Azz 2109/72 Ras3 2109/74 Cas3 | Aa2 Raat Caa3 | ist. | 3,03% | 17,52% | durations create weathermine or natural cover durating or two annoances. Networks an expected calitational performance and the increase in the levels of credit enhancement for the affected note. Calificient credit enhancement to maintain current ratios on the affected rate. | and and | an Car Constantin Assess (Sacurad) 56°G - Constanti Assess (Sacurad) 56°G - Constanti Assess (Sacurad) 56°G - Constanti Assess (Sacurad) | 2707/2017 Tan Ngoc, Lam 2707/2017 Tran Ngoc, Lam 1007/2015 Tran Ngoc, Lam | Turbica Manrique, Maria | Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo Margaria, Michelangelo | Wadrid |
| 823169754 | Sconession Providences Control Providence Copy Cold State (FTA Sconession Providences State (FTA Sconession Providence State (FTA) | MRG - Prime | span Spain | 423169752 | A 823 | 3169754 Aa2 | AX | (12) | 4,58% | 17,02% | Sufficient credit enhancement to maintain current rating on two annuals rate. Sufficient credit enhancement to maintain current rating on the athread rate. | Local Country Celling | GFG - Consumer Assess (Secured) | 34/02/2017 Tran Ngoc, Lam | Tran Ngoc, Lam | Margania, Michelangelo | Landan |
| 8231400755 | ESCIENVISIONS REVAINMENTI, FTA | MRG - Prime MRG - Prime MRG - Prime | epel) Spain focio | 823168752 823168752 | 8 83 C 83 | 2169774 Caaf | Rea1 B1 | 1 | 4,58% 4,58% 12,09% | 17,00% | error was represent consense performance and the increase in the sector of check enhancement for the affected note. Recent than expected collected performance and the increase is the levels of check enhancement for the affected note. The increases of the level of the increases are the increase in the level of check enhancement for the affected note. | | 6FG - Consumer Annes (Secured) 6FG - Consumer Annes (Secured) 6FG - Consumer Annes (Secured) | 24002017 Tran Ngoc, Lam 140050019 Tran Ngoc, Lam | Trait Nooc, Lain Trait Nooc, Lain | Margana, Michelangelo Margana, Michelangelo | Landan |
| 829302826 824025750 | ESCIDION011 FTA RMEG Santander 2 | Mikii - Ptime | epel) Spain | 10111021805 10111021805 | A 823 R 824 | Internal Claim 1002626 A2 0025760 Claim 002627 Basiz 4025026 A2 4025026 A2 4025026 A2 4025026 A2 | Ax3 Cas1 | 30 | 12,09% | 32,00% | The increase in the levels of credit enhancement for the affected none. Sufficient credit enhancement to maintain current string on the affected note. | | SFG - Consumer Assets (Secured) | 22032015 Tran Ngoo, Lam 22032015 Tran Ngoo, Lam | Larpin, Christophe Larpin, Christophe | Margaria, Michalangelo Margaria, Michalangelo | Fanktut |
| 824609839 824475036 | Escapelation of EVO RMRs 1, FT Escapelation MEEVO RMRs 1, FT | Mikii - Prime Mikii - Prime | spain Spain | 824675005 826675005 | R 804 | 9829809 Raa2 4475006 Aa2 | Baat As2 | 191 | 1,875 | 7,42% | netter than expected curaters performance and the increase in the levels of credit enhancement for the affected note. Sufficient credit enhancement to maintain current rating on the affected note. | Local Country Ceiling | SFG - Consumer Assets (Secured) SFG - Consumer Assets (Secured) | 2707/2017 Fran Nooc, Lam | Tran Nooc, Lam | Margana, Michelangelo Margana, Michelangelo | London London |
| 824713114 | ES0305108005 RMBS Sarrander 5 | Mata - Ptime | apain | 424715193 | A 824 | 4713194 A2 | AAS | (M) | 10,52% | 27,00% | the increase in the avent or credit enhancement for the affected note. | 1 | ah u - Consumer Assets (secured) | 19/122015 Tran Ngoc, Lam | Tera, Artonio | Margaria, Michelangelo | Madrid |

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