



De conformidad con lo previsto en el artículo 82 de la Ley 24/1988, de 28 de julio, del Mercado de Valores, eDreams ODIGEO (la “**Sociedad**”) hace pública la siguiente información.

Adicionalmente, la Sociedad organizará una conferencia con inversores el lunes 27 de octubre a las 10h00. Los detalles de la conferencia se informarán a primera hora del lunes 27 de octubre.

En Luxemburgo, a 24 de octubre de 2014

**eDreams ODIGEO**



## **eDreams ODIGEO Statement responding to BA and Iberia statement**

Further to the statement today from BA and Iberia alleging that eDreams ODIGEO (or 'The Company') had failed to comply with IATA regulations and applicable laws in respect of 3 of the group's 67 websites, the Company provides the following update.

The Company notes that there has been no material deterioration to eDreams ODIGEO trading today

- BA and Iberia announced that they removed their fares from 3 of our 67 websites worldwide. Specifically they stated that they have removed fares from [edreams.es](http://edreams.es), [opodo.fr](http://opodo.fr) and [edreams.com](http://edreams.com)
- eDreams ODIGEO confirms that this action took place at 3pm CET today. All of our other websites continue to offer BA and Iberia fares normally.

Contrary to the announcement by BA and Iberia today, the core issue at stake has nothing to do with compliance, but with commercial negotiations between Iberia and BA relating to the intention to impose a new distribution policy on IATA Travel Agents and, in respect of which, eDreams ODIGEO has engaged with Competition Authorities in several jurisdictions

- eDreams ODIGEO operates several websites in Europe and cooperates fully and at all times with European consumers protection authorities.
- Negotiations between BA and Iberia with eDreams ODIGEO were still ongoing with an additional meeting arranged next week, with engagement a number of times occurring today after 3 pm.
- In addition, it is the Company's opinion that BA and Iberia have consciously failed to mention that the negotiations with eDreams Odigeo were mainly focused on the new distribution policy that British Airways and Iberia are seeking to impose on Odigeo and other IATA Travel Agents that raise critical issues in terms of Competition Law.

Overall the bookings of Iberia and BA across the 3 affected websites represented 1.42% of the total eDreams ODIGEO bookings over the last 3 months. eDreams ODIGEO is in ongoing commercial negotiations with IAG to reinstate ticketing authority for the 3 affected websites. In the meantime, we will be offering customers our other airlines covering those routes affected. We work with over 430 airlines, and have seen today how the removal of BA and Iberia has not materially impacted our trading this afternoon. This is, in part, because they represent only a small proportion of our revenues and secondly because customers choose other carriers. Also, BA and Iberia cater mostly to Business Travelers, while eDreams ODIGEO caters mostly to leisure travelers.

The Company is currently reviewing all commercial, technical and legal options available to it, with the aim of ensuring customers continue to have unrestricted choice and access to the best pricing.