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c/ José Ortega y Gasset, 29
Madrid 28006
A-86971249

TO THE SPANISH STOCK MARKET COMMISSION

In compliance with reporting requirements set forth in Article 228 of the Consolidated text of the Securities Market Law (Royal Legislative Decree 4/2015), Axiare Patrimonio SOCIMI, S.A. (hereinafter "**Axiare Patrimonio**" or the "**Company**") notifies the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valores*) the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

On August 5, 2016 Axiare Patrimonio notified a modification of the programme to buy back Company shares (Significant Information Announcement with reference 2016097088), approved on July 27, 2016 by the Board of Directors of the Company, in accordance with the provisions of European Parliament and Council Regulation (UE) No. 596/2014, of April 16, 2014, and under the authorisation granted by the Ordinary General Shareholder Meeting on May 7, 2015 (hereinafter, the "**Buy-back Programme**").

Between March 20 and March 24, 2017, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	ISIN	Transaction	No. Of Securities	Average Price (€/share)
21/03/2017	AXIA:MCE	ES0105026001	Purchase	15,078	13.2448
22/03/2017	AXIA:MCE	ES0105026001	Purchase	2,736	13.2418

It is annexed the details of the transactions during the period.

Madrid, March 27, 2017,

Mr, Luis López de Herrera-Oria
Chief Executive Officer
Axiare Patrimonio

Annexed:

Details of the transactions during the period between March 20 and March 24, 2017:

Date	Security	Transaction	No. of Securities	Price (€/share)	Financial intermediary
21/03/2017	AXIA:MCE	Purchase	16	13.20	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	18	13.20	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	34	13.20	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	10	13.20	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	57	13.23	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	118	13.23	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	56	13.23	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	18	13.23	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	220	13.23	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	31	13.23	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	241	13.23	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	259	13.23	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	259	13.23	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	41	13.23	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	200	13.23	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	259	13.23	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	123	13.23	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	77	13.23	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	142	13.23	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	126	13.23	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	123	13.23	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	134	13.23	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	113	13.23	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	93	13.23	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	38	13.23	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	62	13.23	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	61	13.23	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	111	13.23	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	38	13.23	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	117	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	124	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	107	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	117	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	35	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	119	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	232	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	112	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	149	13.25	JB Capital Markets

21/03/2017	AXIA:MCE	Purchase	111	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	205	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	72	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	16	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	32	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	129	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	115	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	5	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	119	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	84	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	500	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	381	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	318	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	119	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	100	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	19	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	113	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	9	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	155	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	115	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	111	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	129	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	300	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	443	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	199	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	11	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	137	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	419	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	292	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	130	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	168	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	130	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	146	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	113	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	117	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	82	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	90	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	62	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	26	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	41	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	25	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	500	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	99	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	401	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	173	13.25	JB Capital Markets

21/03/2017	AXIA:MCE	Purchase	8	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	133	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	146	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	112	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	62	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	70	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	91	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	45	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	58	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	18	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	8	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	29	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	46	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	1	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	154	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	346	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	346	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	154	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	154	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	246	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	100	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	34	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	192	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	54	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	112	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	108	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	4	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	9	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	88	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	57	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	65	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	15	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	8	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	38	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	41	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	24	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	104	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	47	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	140	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	57	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	136	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	111	13.25	JB Capital Markets
21/03/2017	AXIA:MCE	Purchase	56	13.25	JB Capital Markets
22/03/2017	AXIA:MCE	Purchase	55	13.21	JB Capital Markets
22/03/2017	AXIA:MCE	Purchase	100	13.21	JB Capital Markets

22/03/2017	AXIA:MCE	Purchase	210	13.21	JB Capital Markets
22/03/2017	AXIA:MCE	Purchase	132	13.21	JB Capital Markets
22/03/2017	AXIA:MCE	Purchase	500	13.25	JB Capital Markets
22/03/2017	AXIA:MCE	Purchase	286	13.25	JB Capital Markets
22/03/2017	AXIA:MCE	Purchase	22	13.25	JB Capital Markets
22/03/2017	AXIA:MCE	Purchase	192	13.25	JB Capital Markets
22/03/2017	AXIA:MCE	Purchase	87	13.25	JB Capital Markets
22/03/2017	AXIA:MCE	Purchase	547	13.25	JB Capital Markets
22/03/2017	AXIA:MCE	Purchase	413	13.25	JB Capital Markets
22/03/2017	AXIA:MCE	Purchase	118	13.25	JB Capital Markets
22/03/2017	AXIA:MCE	Purchase	8	13.25	JB Capital Markets
22/03/2017	AXIA:MCE	Purchase	7	13.25	JB Capital Markets
22/03/2017	AXIA:MCE	Purchase	59	13.25	JB Capital Markets