



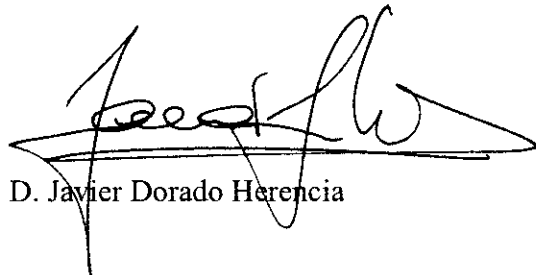
COMISIÓN NACIONAL DEL MERCADO DE VALORES
Paseo Castellana 19
28046 MADRID

Madrid, a 17 de diciembre de 2004

Muy Sres. Míos:

J.P. Morgan Sociedad de Valores, S.A., con CIF A 79190278, como entidad comercializadora designada por la SICAV JP Morgan Fleming Investments Funds, con número de registro 103 en CNMV, les comunica los datos relativos al número de accionistas y el patrimonio de los subfondos a fecha de 30 de septiembre de 2004.

Sin otro particular, aprovechamos la ocasión para saludarles atentamente,



D. Javier Dorado Herencia

JPMorgan Fleming Investment Funds

Nº registro CNMV: 103

Datos a 30 de septiembre de 2004

Nombre del Compartimento/Subfondo	Número de accionistas	Patrimonio en la divisa del fondo	Divisa del Fondo	Patrimonio total expresado en Euros
JPMorgan Fleming Investment Funds - Asia Select Equity Fund	1.010	232.115.560	USD	187.054.202
JPMorgan Fleming Investment Funds - EUR Global Balanced Fund	566	218.103.323	EUR	218.103.323
JPMorgan Fleming Investment Funds - EUR Global Bond Fund	1.468	934.332.391	EUR	934.332.391
JPMorgan Fleming Investment Funds - Euro Fondo de Dinero	501	948.294.858	EUR	948.294.858
JPMorgan Fleming Investment Funds - Europe Bond Fund	7.522	1.167.253.954	EUR	1.167.253.954
JPMorgan Fleming Investment Funds - Europe Credit Fund	272	58.210.948	EUR	58.210.948
JPMorgan Fleming Investment Funds - Europe Recovery Fund	793	134.692.056	EUR	134.692.056
JPMorgan Fleming Investment Funds - Europe Select Equity Fund	101	51.845.454	EUR	51.845.454
JPMorgan Fleming Investment Funds - Europe Select Large Cap Fund	916	130.037.929	EUR	130.037.929
JPMorgan Fleming Investment Funds - Europe Short Duration Fund	541	371.520.961	EUR	371.520.961
JPMorgan Fleming Investment Funds - Global 50 Equity Fund	643	58.805.503	USD	47.389.397
JPMorgan Fleming Investment Funds - Global Capital Appreciation Fund	249	42.034.085	EUR	42.034.085
JPMorgan Fleming Investment Funds - Global Capital Preservation Fund	613	203.515.658	EUR	203.515.658
JPMorgan Fleming Investment Funds - Global Diversified Equity Fund	95	5.792.068	EUR	5.792.068
JPMorgan Fleming Investment Funds - Global Enhanced Bond Fund	1.184	270.213.224	EUR	270.213.224
JPMorgan Fleming Investment Funds - Global ex-US Bond Fund	326	204.591.523	USD	164.873.497
JPMorgan Fleming Investment Funds - Global ex-US Select Small Cap Fund	511	50.470.952	EUR	50.470.952
JPMorgan Fleming Investment Funds - Global Financials Fund	243	113.630.758	USD	91.571.245
JPMorgan Fleming Investment Funds - Global Healthtech Fund	459	44.230.101	USD	35.643.566
JPMorgan Fleming Investment Funds - Global High Yield Bond Fund	1.147	1.388.008.325	EUR	1.388.008.325
JPMorgan Fleming Investment Funds - Global Select Equity Fund	401	253.886.178	USD	204.598.419
JPMorgan Fleming Investment Funds - Global Short Duration Fund	765	545.730.147	USD	439.785.758
JPMorgan Fleming Investment Funds - Global Teletech Fund	569	24.750.449	USD	19.945.563
JPMorgan Fleming Investment Funds - Japan Select Equity Fund	1.672	65.678.381.496	JPY	478.810.101
JPMorgan Fleming Investment Funds - Latin America Select Equity Fund	168	11.200.288	USD	9.025.939
JPMorgan Fleming Investment Funds - US Bond Fund	605	530.307.193	USD	427.356.913
JPMorgan Fleming Investment Funds - US Disciplined Equity Fund	1.026	291.106.934	USD	234.593.387
JPMorgan Fleming Investment Funds - US Dollar Enhanced Yield Fund	775	978.262.473	USD	788.349.160
JPMorgan Fleming Investment Funds - US Select Equity Fund	916	305.254.939	USD	245.994.793
JPMorgan Fleming Investment Funds - US Select Small Cap Fund	147	2.401.422	USD	1.935.226
JPMorgan Fleming Investment Funds - USD Global Balanced Fund	497	721.578.218	USD	581.495.864
JPMorgan Fleming Investment Funds - USD Global Bond Fund	876	736.648.318	USD	593.640.356

Tipos de cambio aplicados- publicados por el Banco Central Europeo a 30 de septiembre de 2004

1 Euro = 1,2409 USD
 1 Euro = 137,1700 JPY
 1 Euro = 0,6868 GBP