



Chapela, 10 July, 2012

ANNOUNCEMENT OF RELEVANT FACT NOTICE

Dear Sirs,

In accordance with article 82 of Law 24/1988 of 28 July on Securities Market, PESCANOVA, S.A. ("**Pescanova**" or the "**Company**"), announces the following:

RELEVANT FACT NOTICE

On 10 July 2012, the securities note and its summary related to the capital increase of Pescanova with pre-emptive subscription rights for a total amount of EUR 124,956,740.80, through the issuance of 9,290,464 ordinary shares, announced by way of a relevant fact notice published today with registry number 169,574 that, together with the registration document registered with the National Securities Exchange Commission (*Comisión Nacional del Mercado de Valores*) ("**CNMV**") on 26 June 2012, compose the prospectus of the aforesaid capital increase, have been approved and registered with the official records of the CNMV.

The prospectus contains a description of the terms and conditions of the capital increase and the procedures to subscribe the new shares. Such prospectus shall be available on the web pages of the CNMV (www.cnmv.es) and Pescanova (www.pescanova.com).

Yours faithfully,

By: Alfredo López Uroz
Administration Department



IMPORTANT NOTICE

This notice shall not be deemed as a prospectus and, therefore, the investors shall not subscribe shares from this new issuance of Pescanova, S.A. or acquire pre-emptive subscription rights unless on the basis of the information disclosed in the prospectus of the issuance.

This notice does not constitute a public offering to sell or a call for offers for the subscription of pre-emptive subscription rights or new shares issued in relation to the capital increase in any jurisdiction in which such offer or call is deemed to be illegal or, if appropriate, until the relevant requirements are met.

Neither the content of the web page of Pescanova, S.A. nor any web page accessible to the public through hyperlinks posted on the webpage of Pescanova, S.A. shall be deemed as incorporated to, or part of this notice.

The distribution of this notice and/or the prospectus and/or the transfer of pre-emptive subscription rights and /or new shares in jurisdictions other than Spain may be subject to restrictions by the relevant legislation. The persons who have access to this notice shall be informed of such restrictions and comply with them. A breach of such restrictions may constitute a breach of the law on securities market of the referred jurisdictions.

This notice shall not be deemed as a public offer in the United States of America. The new shares and the pre-emptive subscription rights shall not be offered or sold in the United States of America without the prior registration of the prospectus therein, unless any of the exceptions to the registration of such prospectus is applicable.

Pescanova, S.A. does not intend to register this capital increase in the United States of America or in any jurisdiction other than Spain.