

Press Release – 26 October 2017

Alantra posts net profit of €19.4mn (+15.3%) in the first nine months of the year

- **Strong revenue growth, reaching €82.0mn (+74.3%).** Investment banking revenues grew by +61.4%, reaching €52.6mn, and Asset Management by +118.2% (€28.8mn).
- **The Group generated €19.4mn of net profit**, out of which €16.3mn (+108.1%) came from the fee business and €3.6mn from the investment business. Additionally, an extraordinary €0.5mn loss was generated mainly due to the adverse fluctuations in the EUR/GBP and EUR/USD exchange rate.
- **Alantra strengthens its presence in the UK with the integration of Catalyst Corporate Finance.** Founded 19 years ago, Catalyst is a London-based Investment Banking firm made up of 40 Corporate Finance professionals specializing in M&A and debt advisory services in the mid-market segment. In its fiscal year to March 31, 2017, Catalyst earned an income of £17mn (+29%).

This integration enables Alantra to strengthen its presence in Europe's main financial market and is yet another key step in its strategic goal of becoming one of the most active mid-market financial advisors globally.



- **Shareholder remuneration.** Since the integration with Catalyst Corporate Finance was signed with economic effect on June 30, 2017 for both parties, Alantra's Board of Directors is to propose the full distribution, through the payment of a dividend, of the whole of the first half of 2017 net profit, €16.5mn (€0.47 per share). This dividend will be distributed to the shareholders before the close of the transaction with Catalyst Corporate Finance, expected before year end.

- **Alantra increases the number of advised transactions in Investment Banking to 106 (+31%) while strengthening its critical mass in Europe and the United States:**

The Investment Banking division, with local teams in 21 countries, advised on 106 transactions (+31% more than in the same period of 2016): 74 M&A deals (59% of which were sell-side), 14 equity capital markets transactions, 10 in credit portfolio advisory, four in debt and in strategic advisory, respectively.

Noteworthy deals in this period are (*client in italics*): the acquisitions of the French group Natural Santé and the Italian Sakura by the pharmaceutical company *Cinfa*; the sale of *Q-Park* to KKR Infrastructure for €2,950mn; the sale of *Colisée*, the fourth French operator in the residential segment of the elderly, to IK Investment Partners; *Mediahuis* and VP Exploitation's public takeover for Telegraaf Media Group for €278mn; *BMN*'s merger with Bankia, Pachá's sale to *Trilantic Europe* for €280mn, Johnson & Johnson's €28,116mn public takeover bid for *Actelion* (fairness opinion to Actelion's Board of Directors) and investment by *Oaktree* in a luxury cruise project by The Ritz-Carlton group.

Alantra continued the reinforcement of its global investment banking capacities by adding seven Managing Directors to its local teams in the United States, Switzerland and Austria.

- **The Asset Management division maintains performance while initiating the fundraising of two new vehicles:**

In private debt, the Group began the fundraising of a up to €150mn new private debt fund (Alteralia II) and completed a first divestment in its previous fund (Alteralia I), generating a +17% IRR.

At the September close, the EQMC and QMC II funds obtained a +22.0% and +20.8% annual performance, respectively. Also, a first c.€40mn close was completed in its new Iberian fund (QMC III), which aims to reach a size of €150mn in its first 12 months.

The group ended the quarter with €3,786mn in assets under management.