

Ence Energía y Celulosa, S.A. informs about its decision to redeem 10% of the notes issued on February 2013 with a 3% interest.

April 28th 2015.- Ence has communicated today its decision to exercise its right to purchase 10% of the February 2013 EUR250 million notes issuance.

The redemption price will be 3% over the face value. Payment will be done next June 4th 2015.

This decision is based on Ence's interest to reduce its financial costs in the current environment of growth favoured by the Company's improvements in the cost reduction programmes and the competitiveness improvement, the current positive pulp prices and exchange rates.

Ence will publish the 1Q results next Wednesday, April 29th and will explain them in a conference call which will be held next April 30th at 13:00 hours CET. The information necessary to access the conference call is in the Company's web page.