

## **NOVEMBER 2014 - GROUP TRAFFIC AND CAPACITY STATISTICS**

- In November 2014, Group traffic measured in Revenue Passenger Kilometres increased by 5.9 per cent versus November 2013; Group capacity measured in Available Seat Kilometres rose by 4.5 per cent.
- Group premium traffic for the month of November increased by 3.4 per cent compared to the previous year.

3 December 2014

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## **STRATEGIC DEVELOPMENTS**

On 11 November, British Airways announced that it will add Miami to its Airbus A380 network next October with two daily flights between London and Florida. In addition, flights to more than 20 destinations will change terminals at Heathrow and by mid October 2015 all of the airline's services will depart from either Terminal 5 or the main oneworld alliance Heathrow base in Terminal 3.

### Forward-looking statements:

Certain statements included in this report are forward-looking and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements can typically be identified by the use of forward-looking terminology, such as "expects", "may", "will", "could", "should", "intends", "plans", "predicts", "envisages" or "anticipates" and include, without limitation, any projections relating to results of operations and financial conditions of International Consolidated Airlines Group S.A. and its subsidiary undertakings from time to time (the 'Group'), as well as plans and objectives for future operations, expected future revenues, financing plans, expected expenditures and divestments relating to the Group and discussions of the Group's Business plan. All forward-looking statements in this report are based upon information known to the Group on the date of this report. The Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. It is not reasonably possible to itemise all of the many factors and specific events that could cause the forward-looking statements in this report to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks of the business and the risk management process of the Group is given in the Annual Report and Accounts 2013; these documents are available on [www.iagshares.com](http://www.iagshares.com).

**Group Performance<sup>1</sup>**
**Month of November**
**Year to Date**

	2014	2013	Change	2014	2013	Change	Pro-forma <sup>2</sup>
<b>Passengers Carried ('000s)</b>	<b>5,735</b>	<b>5,288</b>	<b>8.5%</b>	<b>71,541</b>	<b>61,996</b>	<b>15.4%</b>	<b>8.8%</b>
Domestic (UK, Spain & Italy)	1,586	1,436	10.4%	18,448	15,100	22.2%	8.4%
Europe	2,565	2,310	11.0%	34,114	28,800	18.5%	11.4%
North America	666	636	4.7%	8,377	8,024	4.4%	
Latin America & Caribbean	345	325	6.2%	3,834	3,800	0.9%	
Africa, Middle East & S.Asia	428	452	-5.3%	5,094	4,750	7.2%	
Asia Pacific	145	129	12.4%	1,674	1,522	10.0%	
<b>Revenue Passenger Km (m)</b>	<b>15,342</b>	<b>14,491</b>	<b>5.9%</b>	<b>186,684</b>	<b>171,279</b>	<b>9.0%</b>	<b>6.7%</b>
Domestic (UK, Spain & Italy)	1,028	949	8.3%	12,212	9,729	25.5%	9.2%
Europe	2,916	2,636	10.6%	40,637	33,936	19.7%	12.8%
North America	4,497	4,274	5.2%	56,323	54,037	4.2%	
Latin America & Caribbean	2,923	2,737	6.8%	32,614	31,956	2.1%	
Africa, Middle East & S.Asia	2,528	2,607	-3.0%	28,338	26,454	7.1%	
Asia Pacific	1,450	1,288	12.6%	16,560	15,167	9.2%	
<b>Available Seat Km (m)</b>	<b>19,805</b>	<b>18,959</b>	<b>4.5%</b>	<b>232,008</b>	<b>211,591</b>	<b>9.6%</b>	<b>7.2%</b>
Domestic (UK, Spain & Italy)	1,334	1,279	4.3%	15,780	12,826	23.0%	7.6%
Europe	3,930	3,647	7.8%	51,807	43,520	19.0%	11.8%
North America	5,538	5,370	3.1%	67,821	63,809	6.3%	
Latin America & Caribbean	3,806	3,445	10.5%	40,038	38,614	3.7%	
Africa, Middle East & S.Asia	3,353	3,502	-4.3%	36,413	34,217	6.4%	
Asia Pacific	1,844	1,716	7.5%	20,149	18,605	8.3%	
<b>Passenger Load Factor (%)</b>	<b>77.5</b>	<b>76.4</b>	<b>+1.1 pts</b>	<b>80.5</b>	<b>80.9</b>	<b>-0.4 pts</b>	<b>-0.3 pts</b>
Domestic (UK, Spain & Italy)	77.1	74.2	+2.9 pts	77.4	75.9	+1.5 pts	+1.1 pts
Europe	74.2	72.3	+1.9 pts	78.4	78.0	+0.4 pts	+0.7 pts
North America	81.2	79.6	+1.6 pts	83.0	84.7	-1.7 pts	
Latin America & Caribbean	76.8	79.4	-2.6 pts	81.5	82.8	-1.3 pts	
Africa, Middle East & S.Asia	75.4	74.4	+1.0 pts	77.8	77.3	+0.5 pts	
Asia Pacific	78.6	75.1	+3.5 pts	82.2	81.5	+0.7 pts	
<b>Cargo Tonne Km (m)</b>							
Cargo CTK	492	533	-7.7%	4,995	5,175	-3.5%	

**Performance by Airline**
**Month of November**
**Year to Date**


	2014	2013	Change	2014	2013	Change	Pro-forma
Revenue Passenger Km (m)	1,337	1,137	17.6%	20,105	12,326	63.1%	26.0%
Available Seat Km (m)	1,704	1,489	14.4%	24,951	15,173	64.4%	25.0%
Cargo Tonne Km (m)	0	0	n/a	0	0	n/a	



Revenue Passenger Km (m)	3,298	3,066	7.6%	39,210	38,311	2.3%	
Available Seat Km (m)	4,417	4,081	8.2%	49,875	48,312	3.2%	
Cargo Tonne Km (m)	99	91	8.8%	904	908	-0.4%	



Revenue Passenger Km (m)	10,707	10,288	4.1%	127,369	120,642	5.6%	
Available Seat Km (m)	13,684	13,389	2.2%	157,182	148,106	6.1%	
Cargo Tonne Km (m)	393	442	-11.1%	4,091	4,267	-4.1%	

<sup>1</sup> Group performance comprises British Airways, Iberia (including Iberia Express) and Vueling. Vueling traffic is currently accounted as non-premium traffic.

<sup>2</sup> Pro-forma figures include Vueling in the baseline.