

Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 30 October 2017 it purchased 124,388 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
74,562	London	£6.15	£6.38
49,826	Madrid	€6.929	€7.248

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 74,402,621 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,058,586,122 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

31 October 2017

Schedule of Purchases

Shares purchased: 124,388

Date of purchases: 30/10/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1222	626	08:05:58	LSE
52	627	08:11:41	LSE
1300	627	08:11:41	LSE
1463	615	08:17:58	LSE
1445	617.5	08:25:19	LSE
1502	624	08:33:10	LSE
290	627.5	08:42:00	LSE
1278	627.5	08:42:00	LSE
203	625	08:50:30	LSE
1272	625	08:50:30	LSE
1493	626	08:59:01	LSE
1631	628	09:09:57	LSE
1500	628.5	09:21:12	LSE
1500	629.5	09:30:55	LSE
1500	629.5	09:30:55	LSE
1500	634.5	09:53:54	LSE
1462	634	10:06:32	LSE
1658	633	10:18:27	LSE
59	633	10:31:30	LSE
500	633	10:31:30	LSE
500	633	10:31:30	LSE
500	633	10:31:30	LSE
1655	635	10:45:43	LSE
646	635	11:01:00	LSE
27	635	11:01:00	LSE
924	635	11:01:00	LSE
570	633.5	11:16:29	LSE
1000	633.5	11:16:29	LSE
493	632	11:33:14	LSE
1116	632	11:33:14	LSE
155	632	11:51:15	LSE
1500	632	11:51:15	LSE
244	633	12:09:37	LSE
402	633	12:09:37	LSE
1076	633	12:09:37	LSE
603	634.5	12:28:35	LSE
105	634.5	12:28:35	LSE
1022	634.5	12:28:35	LSE
609	631.5	12:43:18	LSE
84	631.5	12:43:18	LSE

921	631.5	12:43:18	LSE
1592	632.5	13:00:09	LSE
380	631.5	13:16:13	LSE
1205	631.5	13:16:13	LSE
187	631	13:32:10	LSE
1500	631	13:32:10	LSE
146	633	13:45:51	LSE
1451	633	13:45:51	LSE
1410	633.5	14:04:36	LSE
200	633.5	14:04:36	LSE
150	633.5	14:04:36	LSE
1214	634	14:15:12	LSE
408	634	14:15:12	LSE
1628	634	14:28:52	LSE
1645	634.5	14:36:54	LSE
665	634.5	14:47:04	LSE
1200	634.5	14:47:04	LSE
480	635.5	14:56:24	LSE
1000	635.5	14:56:24	LSE
174	635.5	14:56:24	LSE
1245	636	15:04:35	LSE
428	636	15:04:35	LSE
342	638	15:13:00	LSE
1341	638	15:13:00	LSE
179	637	15:22:13	LSE
1500	637	15:22:13	LSE
1784	636	15:31:24	LSE
298	634.5	15:40:02	LSE
1500	634.5	15:40:02	LSE
1697	635	15:48:26	LSE
1470	634.5	15:56:54	LSE
879	635	16:02:51	LSE
1000	635	16:02:51	LSE
373	634.5	16:09:37	LSE
1000	634.5	16:09:37	LSE
458	634.5	16:09:37	LSE
833	634.5	16:16:14	LSE
309	634.5	16:16:14	LSE
755	634.5	16:16:14	LSE
1760	634.5	16:21:21	LSE
1794	634.5	16:26:46	LSE
100	7.094	08:03:47	Bolsa de Madrid
571	7.099	08:04:49	Bolsa de Madrid
640	7.111	08:08:07	Bolsa de Madrid
512	7.099	08:11:18	Bolsa de Madrid

480	7.036	08:14:19	Bolsa de Madrid
444	6.929	08:16:48	Bolsa de Madrid
508	6.981	08:19:59	Bolsa de Madrid
470	7.026	08:24:00	Bolsa de Madrid
464	6.987	08:26:47	Bolsa de Madrid
479	7.018	08:30:00	Bolsa de Madrid
465	7.079	08:33:52	Bolsa de Madrid
471	7.101	08:37:52	Bolsa de Madrid
497	7.092	08:41:44	Bolsa de Madrid
32	7.084	08:45:44	Bolsa de Madrid
432	7.084	08:45:44	Bolsa de Madrid
465	7.078	08:50:25	Bolsa de Madrid
517	7.079	08:54:50	Bolsa de Madrid
460	7.088	08:59:00	Bolsa de Madrid
460	7.092	09:03:13	Bolsa de Madrid
400	7.098	09:07:44	Bolsa de Madrid
65	7.098	09:07:44	Bolsa de Madrid
462	7.093	09:12:00	Bolsa de Madrid
606	7.105	09:20:21	Bolsa de Madrid
478	7.097	09:24:55	Bolsa de Madrid
510	7.135	09:32:46	Bolsa de Madrid
472	7.132	09:36:44	Bolsa de Madrid
595	7.145	09:42:03	Bolsa de Madrid
524	7.172	09:48:31	Bolsa de Madrid
89	7.172	09:48:31	Bolsa de Madrid
462	7.178	09:53:54	Bolsa de Madrid
455	7.174	09:57:39	Bolsa de Madrid
515	7.155	10:03:36	Bolsa de Madrid

4	7.184	10:09:41	Bolsa de Madrid
554	7.184	10:09:55	Bolsa de Madrid
463	7.15	10:15:11	Bolsa de Madrid
234	7.14	10:20:19	Bolsa de Madrid
220	7.14	10:20:19	Bolsa de Madrid
480	7.16	10:28:53	Bolsa de Madrid
170	7.16	10:28:53	Bolsa de Madrid
458	7.166	10:34:08	Bolsa de Madrid
444	7.208	10:40:05	Bolsa de Madrid
524	7.186	10:46:38	Bolsa de Madrid
600	7.192	10:52:38	Bolsa de Madrid
117	7.184	10:59:01	Bolsa de Madrid
350	7.184	10:59:01	Bolsa de Madrid
450	7.183	11:04:25	Bolsa de Madrid
630	7.184	11:15:01	Bolsa de Madrid
650	7.169	11:22:55	Bolsa de Madrid
445	7.173	11:27:19	Bolsa de Madrid
454	7.162	11:33:14	Bolsa de Madrid
446	7.162	11:38:59	Bolsa de Madrid
454	7.159	11:47:01	Bolsa de Madrid
496	7.171	11:52:07	Bolsa de Madrid
528	7.172	11:58:47	Bolsa de Madrid
448	7.175	12:06:36	Bolsa de Madrid
457	7.182	12:13:17	Bolsa de Madrid
455	7.19	12:19:35	Bolsa de Madrid
511	7.193	12:19:35	Bolsa de Madrid
453	7.195	12:35:25	Bolsa de Madrid
447	7.178	12:41:31	Bolsa de Madrid

516	7.181	12:41:31	Bolsa de Madrid
453	7.162	12:53:40	Bolsa de Madrid
488	7.191	13:01:16	Bolsa de Madrid
451	7.17	13:08:28	Bolsa de Madrid
463	7.172	13:08:28	Bolsa de Madrid
509	7.155	13:27:58	Bolsa de Madrid
493	7.177	13:34:55	Bolsa de Madrid
452	7.183	13:41:26	Bolsa de Madrid
454	7.188	13:49:35	Bolsa de Madrid
511	7.191	13:55:37	Bolsa de Madrid
480	7.192	14:04:54	Bolsa de Madrid
459	7.195	14:09:04	Bolsa de Madrid
482	7.198	14:15:48	Bolsa de Madrid
198	7.19	14:22:07	Bolsa de Madrid
200	7.19	14:22:07	Bolsa de Madrid
68	7.19	14:22:07	Bolsa de Madrid
542	7.195	14:28:25	Bolsa de Madrid
678	7.206	14:34:12	Bolsa de Madrid
300	7.198	14:39:55	Bolsa de Madrid
200	7.198	14:39:55	Bolsa de Madrid
43	7.198	14:39:55	Bolsa de Madrid
27	7.198	14:39:55	Bolsa de Madrid
610	7.199	14:44:14	Bolsa de Madrid
649	7.209	14:52:41	Bolsa de Madrid
50	7.206	14:57:32	Bolsa de Madrid
536	7.206	14:57:32	Bolsa de Madrid
490	7.225	15:05:55	Bolsa de Madrid
501	7.222	15:05:55	Bolsa de Madrid

676	7.248	15:15:30	Bolsa de Madrid
567	7.247	15:16:01	Bolsa de Madrid
190	7.236	15:20:54	Bolsa de Madrid
452	7.236	15:20:54	Bolsa de Madrid
480	7.232	15:26:01	Bolsa de Madrid
163	7.22	15:30:16	Bolsa de Madrid
300	7.22	15:30:16	Bolsa de Madrid
466	7.214	15:32:32	Bolsa de Madrid
468	7.203	15:38:14	Bolsa de Madrid
498	7.203	15:41:16	Bolsa de Madrid
349	7.2	15:45:49	Bolsa de Madrid
200	7.2	15:45:49	Bolsa de Madrid
466	7.201	15:50:48	Bolsa de Madrid
400	7.191	15:52:38	Bolsa de Madrid
72	7.191	15:52:38	Bolsa de Madrid
465	7.194	15:56:12	Bolsa de Madrid
474	7.206	15:59:12	Bolsa de Madrid
478	7.205	15:59:12	Bolsa de Madrid
467	7.204	16:06:01	Bolsa de Madrid
123	7.203	16:09:37	Bolsa de Madrid
350	7.203	16:09:37	Bolsa de Madrid
581	7.203	16:11:43	Bolsa de Madrid
511	7.203	16:14:15	Bolsa de Madrid
584	7.2	16:17:06	Bolsa de Madrid
589	7.202	16:20:41	Bolsa de Madrid
570	7.202	16:24:02	Bolsa de Madrid
473	7.201	16:24:02	Bolsa de Madrid
442	7.208	16:27:04	Bolsa de Madrid

140	7.208	16:27:04	Bolsa de Madrid
487	7.203	16:28:57	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	632.04	74,562
Bolsa de Madrid	7.1639	49,826