



AXIA REAL ESTATE SOCIMI, S.A.
C/ José Ortega y Gasset 29
Madrid 28006
A-86971249

TO THE SPANISH STOCK MARKET COMMISSION

In compliance with reporting requirements set forth in Article 82 of Act 24/1988, dated July 28 on the Securities Market, Axia Real Estate SOCIMI, S.A. (the "Company") notifies the Spanish Stock Market Commission the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

Equity trading during 1Q 2015: Liquidity Contract.

On October, 31, 2014, Axia Real Estate SOCIMI, S.A. has signed with JB Capital Markets, S.V, S.A.U. a liquidity contract with the aim of improving liquidity and regularity in shares price. This contract came into force on January, 2, 2015. In order to fulfill with the requirements of information established in the rule 4^a, 2.b) of Circular 3/2007 of the CNMV regarding Liquidity Contract, the Company publishes the equity trading under the protection of such contract during the 1Q 2015:

- **Initial Balance.-** 100,000 Shares.
- **Purchases.-** 21,906 Shares.
- **Sales** 29,062 Shares.
- **Final balance in shares.-** 92,844 Shares.
- **Initial balance in Euro.-** €1,993,749.66.
- **Total purchases in Euro.-** €242,321.33.
- **Total sales in Euro.-** €343,571.49.
- **Final balance in Euro.-** €2,093,140.45.

Detail of purchases and sales during the First Quarter of 2015 are as follows:

Date	P / S	Shares	Shares position	Price	Net
02/01/2015	P	500	100.500	10,8500	-5.430,44
05/01/2015	P	3.864	104.364	10,4993	-40.587,19
06/01/2015	P	607	104.971	10,4818	-6.370,68
07/01/2015	P	2.124	107.095	10,4055	-22.113,81
08/01/2015	P	406	107.501	10,3950	-4.225,64
09/01/2015	P	1.265	108.766	10,4522	-13.231,32
12/01/2015	P	800	109.566	10,3650	-8.297,87
13/01/2015	P	149	109.715	10,2600	-1.531,66
14/01/2015	P	200	109.915	10,4000	-2.083,05
15/01/2015	P	272	110.187	10,3300	-2.812,98
16/01/2015	P	322	110.509	10,3128	-3.326,61
19/01/2015	P	400	110.909	10,1800	-4.078,07
20/01/2015	P	104	111.013	10,2633	-1.071,38
21/01/2015	P	239	111.252	10,3804	-2.486,61
22/01/2015	P	137	111.389	10,3800	-1.424,95
23/01/2015	P	310	111.699	10,2900	-3.195,03
23/01/2015	S	-2.629	109.070	10,5084	27.596,53
26/01/2015	P	100	109.170	10,5875	-1.064,11
27/01/2015	P	200	109.370	10,6800	-2.139,06
30/01/2015	S	-2.712	106.658	11,0782	30.027,69
02/02/2015	P	36	106.694	10,9000	-395,04
02/02/2015	S	-1.083	105.611	11,1100	12.025,73
03/02/2015	P	37	105.648	10,9900	-409,28
04/02/2015	P	100	105.748	10,9000	-1.092,81
06/02/2015	S	-1.432	104.316	11,2846	16.149,77
09/02/2015	P	50	104.366	11,0500	-555,18
10/02/2015	S	-500	103.866	11,3100	5.649,52
11/02/2015	S	-277	103.589	11,5000	3.180,37
12/02/2015	P	2.414	106.003	11,0778	-26.755,59
13/02/2015	P	258	106.261	11,2637	-2.911,83
16/02/2015	P	200	106.461	11,1800	-2.239,09
17/02/2015	P	100	106.561	11,1800	-1.120,82
18/02/2015	S	-1.000	105.561	11,5000	11.493,67
19/02/2015	P	100	105.661	11,2800	-1.130,82
20/02/2015	S	-500	105.161	11,5000	5.744,51
23/02/2015	P	100	105.261	11,3800	-1.140,82
24/02/2015	S	-1.000	104.261	11,5000	11.493,67

Date	P / S	Shares	Shares position	Price	Net
25/02/2015	P	50	104.311	11,3800	-571,69
25/02/2015	S	-3.000	101.311	11,6150	34.830,61
27/02/2015	P	100	101.411	11,7000	-1.172,83
27/02/2015	S	-3.000	98.411	12,3000	36.885,31
02/03/2015	P	100	98.511	12,5000	-1.252,85
03/03/2015	S	-231	98.280	12,2850	2.834,61
04/03/2015	P	100	98.380	12,1100	-1.213,84
05/03/2015	P	100	98.480	12,0400	-1.206,84
09/03/2015	S	-835	97.645	12,1570	10.134,44
09/03/2015	P	305	97.950	12,0990	-3.696,59
10/03/2015	S	-385	97.565	12,2500	4.710,91
11/03/2015	S	-2.141	95.424	12,4563	26.642,88
12/03/2015	S	-983	94.441	12,5419	12.312,88
13/03/2015	S	-1.057	93.384	12,5081	13.202,40
17/03/2015	S	-1.151	92.233	12,6817	14.585,23
18/03/2015	S	-500	91.733	12,7200	6.354,42
19/03/2015	P	12	91.745	12,6667	-154,40
20/03/2015	P	1.000	92.745	12,3940	-12.405,90
23/03/2015	P	360	93.105	12,1986	-4.400,21
23/03/2015	S	-1.000	92.105	12,2843	12.263,36
24/03/2015	P	500	92.605	12,1180	-6.067,20
26/03/2015	S	-3.646	88.959	12,4709	45.452,98
27/03/2015	P	500	89.459	12,0443	-6.031,25
30/03/2015	P	1.710	91.169	12,0108	-20.553,54
31/03/2015	P	1.675	92.844	12,1476	-20.372,45

Madrid, April 6, de 2015,

Axia Real Estate SOCIMI, S.A.
Mr. Luis López de Herrera-Oria
CEO