

Neinor Homes, S.A. (“**Neinor**” or the “**Company**”), pursuant to article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, hereby informs of the following:

MATERIAL FACT

On 28th June 2017, Neinor executed the acquisition of a portfolio of fully-permitted land plot in Madrid and Málaga, with a buildable area of more than 70,000 sqm and suitable for building more than 650 units.

After this acquisition, the total land acquired during 2017 was 147.1 M€. Since January, the Company has acquired fully-permitted land plots located in Catalonia (Sitges, Girona and Sabadell), Andalusia (Mairena de Aljarafe and Casares), Madrid, Málaga and Valencia. Each acquired land plot exceeds the Company’s target development margin.

A press release is attached.

Madrid, 29th June 2017.

Neinor Homes, S.A.

Neinor Homes acquires a EUR 68.5 million fully-permitted portfolio in Madrid and Costa del Sol suitable for the development of ca. 650 units

- **Neinor Homes acquired a portfolio of fully permitted land with a buildable area of over 70,000 sqm in Madrid and Costa del Sol for EUR 68.5 million (excluding closing costs)**
- **The acquired land plots are located in Las Rozas (Madrid) and in Estepona (Malaga), and are suitable for the development of ca. 650 residential units**
- **This transaction took the total acquired since January to EUR 147.1 million, representing 74% of the annual target**
- **The company's fully-permitted land bank now comprises more than 10,700 housing units and over 1.2 million sqm**

Madrid, June 29th, 2017.- Neinor Homes closed yesterday the acquisition of a fully-permitted portfolio of land located in Las Rozas (Madrid) and Estepona (Malaga) for a total sum of EUR 68.5 million.

The portfolio consists of land located in Las Rozas de Madrid suitable for building over 300 units and more than 40,000 square meters, as well as in Estepona (Malaga), suitable for developing over 300 units and over 30,000 square meters. The acquisition further increases the depth of the Company's prime land bank in Madrid and in Costa del Sol.

Added to the acquisition in Valencia announced last Friday, the investment in land during Q2 amounts to EUR 95.5 million, with the total acquired since January reaching EUR 147.1 million, representing 74% of the company's annual acquisition target.

Juan Velayos, CEO of Neinor Homes, stressed that "this transaction shows that the Company keeps acquiring prime land in very competitive geographies as Madrid, at or above the target margins, and in volumes that put this year's EUR 200 million target within reach. With three quarters of the work done by June, the team will continue to seek for accretive acquisitions to add to our prime land bank".

About Neinor Homes

Neinor Homes is the leading residential developer in Spain with the largest and best quality land bank in the country, with an investment totalling circa 1.3 billion euros. With a buildable area of more than 1,250 km², divided between Madrid, Catalonia, Balearic Islands, Basque country, Andalusia and Valencia.

Its 30-year track record as a residential developer took a new dimension on March 29th 2017, when Neinor Homes shares were listed on the Spanish continuous market and became the largest ever European residential developer IPO. Neinor Homes continues to drive the change in the sector basing its daily activity on three pillars: institutionalisation, product and customer.



For further information

KREAB

José Luis González / jlgonzalez@kreab.com / 917 027 170 / 661 850 384

Neinor Homes. Marketing and Communication Director

Ana Ramos / ana.ramos@neinorhomes.com / 91 287 51 30 / 618 524 603

Neinor Homes. Chief Investor Relations Officer

Juan Gómez Vega / investor.relations@neinorhomes.com / 91 287 51 30