

Fecha de Pago / Payment Date
Fecha de Determinación / Determination Date
Fecha de Pago / Payment Date
Fecha constitución Fondo / Fund establishment date

Actual / Current **24.08.2021**
 Actual / Current **18.08.2021**
 Precedente / Preceding **24.05.2021**
02.02.2009

1 Datos para cálculo de disparadores / Data for Triggers calculation
1.1 Datos: Préstamos Hipotecarios / Data: Mortgage Loans

| Fecha datos Data date | Valor / Importe Value / Amount | Cálculo Ratio Ratio calculation | Ratio (valor) Ratio (value) |
|--------------------------|---|------------------------------------|--|
| | (b + c + d) | Actual Current | 290.379.450,85 % (a / g) 29,04% |
| | (>3 y <18 meses) (>3 and <18 months) | Actual Current | 18.08.2021 2.265.867,00 % (b / e) 0,851% |
| | (≤ 3 meses) (≤ 3 months) | Actual Current | 18.08.2021 264.109.545,43 |
| | (≥ 18 meses) (≥ 18 months) | Actual Current | 18.08.2021 24.004.038,42 |
| | (<18 meses) (<18 months) | Actual Current | 18.08.2021 266.375.412,43 % (e / g) 26,64% |
| | | Actual Current | 18.08.2021 80.103.052,85 % (f / g) 8,01% |
| | | Initial Current | 02.02.2009 1.000.013.631,29 |
| | | Actual | 18.08.2021 0,863 |

1.2 Datos: Emisión Bonos / Data: Bond Issue

| | | | | | |
|---|-------------------------|------------|----------------|-----------|---------|
| A Saldo Principal Pendiente Serie A Outstanding Principal Balance Series A | Precedente Preceding | 24.05.2021 | 188.016.451,20 | | |
| B Saldo Principal Pendiente Serie B Outstanding Principal Balance Series B | Precedente Preceding | 24.05.2021 | 29.855.748,75 | % (B / E) | 10,803% |
| C Saldo Principal Pendiente Serie C Outstanding Principal Balance Series C | Precedente Preceding | 24.05.2021 | 28.500.000,00 | % (C / E) | 10,312% |
| D Saldo Principal Pendiente Serie D Outstanding Principal Balance Series D | Precedente Preceding | 24.05.2021 | 30.000.000,00 | % (D / E) | 10,855% |
| E Saldo Principal Pendiente Emisión Bonos Outstanding Principal Balance Bond Issue | Precedente Preceding | 24.05.2021 | 276.372.199,95 | | |

1.3 Datos: Fondo de Reserva / Data: Cash Reserve

| | | | | | |
|--|------------------------|------------|---------------|---------|------------|
| i Fondo de Reserva Requerido / Required Cash Reserve | Precedente / Preceding | 24.05.2021 | 50.000.000,00 | | |
| j Fondo de Reserva dotado / Provisioned Cash Reserve | Precedente / Preceding | 24.05.2021 | 49.922.611,11 | (j - i) | -77.388,89 |
| k Fondo de Reserva Requerido / Required Cash Reserve | Actual / Current | 24.08.2021 | 26.637.549,68 | | |
| l Fondo de Reserva dotado / Provisioned Cash Reserve | Actual / Current | 24.08.2021 | 26.637.549,68 | (l - k) | 0,00 |

2 Situación disparadores / Triggers status
2.1 Pago intereses Series B, C y D: postergación lugar orden de prelación

Interest payment of Series B, C & D: place deferred in priority of payments

| Fecha datos Data date | Disparador Trigger | Condición Condition | Valor Disparador Trigger value | Actúa S/N Breach Y/N |
|--------------------------|-----------------------|------------------------|-----------------------------------|-------------------------|
| 18.08.2021 | % (f / g) | > 25,00% | 8,010% | N |
| 18.08.2021 | % (f / g) | > 18,00% | 8,010% | N |
| 18.08.2021 | % (f / g) | > 15,00% | 8,010% | N |

2.2 Amortización a Prorrata Series B/C/D

Pro Rata Amortisation of Series B/C/D

2.2.0 Condiciones comunes / Common conditions (*)

| | | | | | |
|--|------------|-----------|----------|------------|-----|
| (i) Dotación Fondo Reserva | 24.05.2021 | (j - i) | = 0,00 | -77.388,89 | N |
| (ii) SV no dudoso sobre Saldo inicial constitucion | 18.08.2021 | % (a / g) | ≥ 10,00% | 29,04% | S/Y |

2.2.1 Serie B: condiciones particulares / Series B: particular conditions (*)

| | | | | | |
|---------------------------------|------------|-----------|----------|---------|-----|
| (i) % Serie B sobre total bonos | 18.08.2021 | % (B / E) | ≥ 7,500% | 10,803% | S/Y |
| (ii) Morosos / SV no dudoso | 18.08.2021 | % (b / e) | ≤ 1,25% | 0,851% | S/Y |

2.2.2 Serie C: condiciones particulares / Series C: particular conditions (*)

| | | | | | |
|---------------------------------|------------|-----------|----------|---------|-----|
| (i) % Serie C sobre total bonos | 18.08.2021 | % (C / E) | ≥ 5,700% | 10,312% | S/Y |
| (ii) Morosos / SV no dudoso | 18.08.2021 | % (b / e) | ≤ 1,00% | 0,851% | S/Y |

2.2.3 Serie D: condiciones particulares / Series D: particular conditions (*)

| | | | | | |
|---------------------------------|------------|-----------|----------|---------|---|
| (i) % Serie D sobre total bonos | 18.08.2021 | % (D / E) | ≥ 6,000% | 10,855% | N |
| (ii) Morosos / SV no dudoso | 18.08.2021 | % (b / e) | ≤ 0,75% | 0,851% | N |

2.4 Fondo de Reserva:

Cash Reserve

2.4.1 Condiciones de reducción

Cash Reserve reduction:

| | | | | | |
|--|------------|------------|----------|--------|-----|
| 2.4.2 Condiciones de no reducción (solo aplica si 2.4.1 es S/Y) (**) | 24.08.2021 | % E- (E-e) | > 10,00% | 10,00% | S/Y |
|--|------------|------------|----------|--------|-----|

Cash Reserve no reduction (**)

| | | | | | |
|---|------------|------------|-------------------|--------|---|
| (i) Morosos / Saldo Vivo no dudoso | 18.08.2021 | % (b / e) | > 1,00% | 0,851% | N |
| (ii) No dotacion | 24.08.2021 | 0,00 | < 0,00 | 0,00 | N |
| (iii) Margen medio ponderado Préstamos Hipotecarios | 18.08.2021 | h | ≤ 0,65% | 0,86 | N |
| (iv) Transcurridos 3 años | 24.08.2021 | 02.02.2009 | años/years < 3,00 | 12,56 | N |

(*) Deben darse todas las condiciones / All conditions must concur

(**) No procede reducción si se da alguna de las condiciones / Do not proceed reduction if any condition concurs

3 Amortización Anticipada opcional / Optional Early Amortization

| Fecha datos Data date | Disparador Trigger | Condición Condition | Valor Disparador Trigger value | Opción ejercitable S/N Exercisable option Y/N |
|--------------------------|-----------------------|------------------------|-----------------------------------|---|
| 18.08.2021 | % (a / g) | < 10,00% | 29,04% | N |