

## NEWS RELEASE

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### **AMF issues a warning on unlawful financial promotion by I-Forex**

The French securities regulator, the Autorité des marchés financiers (AMF), is warning the public about the activities of I-Forex Online Investment Service ("I-Forex") and about the investments offered on the company's website at [www.iforex.tk](http://www.iforex.tk).

#### **I-Forex**

I-Forex describes itself, apparently without justification, as a subsidiary of a US asset management company. It is publicly offering a financial product with a 5 per cent monthly return.

The company's business could be interpreted as a collective asset management service, a regulated activity for which I-Forex holds no authorisation in France.

Furthermore, the proposed investments have not been approved by the AMF for marketing in France. Consequently, promotion of and advertising for these products are prohibited in this country.

The AMF therefore advises French investors to treat this offer with the utmost caution. The lack of authorisation and approval means it is impossible to ascertain whether the company or the investment it proposes can provide the usual guarantees needed to market financial products on the French Territory.

Further information is available on the AMF website under "Warnings Issued by the AMF and Other Regulators" in the "Investors" section.