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28. April 2020 | [Investor Warning \(https://www.fma.gv.at/en/category/news-en/investor-warning/\)](https://www.fma.gv.at/en/category/news-en/investor-warning/)

The Austrian Financial Market Authority (FMA) may inform the general public by means of an announcement on the Internet or in a newspaper with national circulation that a named natural or legal person is not authorised to perform certain banking transactions (Article 1 para. 1 BWG), provided that this person has caused this to be necessitated and informing the public is necessary and proportionate in terms of the potential disadvantages of the affected persons.

By publication in the official gazette “Amtsblatt zur Wiener Zeitung” of 28.04.2020, the FMA hereby informs that

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is not entitled to carry out banking transactions in Austria that require a licence. The provider is therefore neither permitted to trade on a commercial basis (Article 1 para. 1 no. 7 BWG).

Pursuant to Article 4 para. 7 first sentence of the Bankwesengesetz (BWG; Banking Act), the Austrian Financial Market Authority (FMA) may disclose to the general public by publication on the Internet, in the official gazette “Amtsblatt zur Wiener Zeitung”, or in any other newspaper with nationwide circulation, that a particular natural or legal person (person) is not entitled to carry out certain banking transactions.

« [FMA extends ban on short selling of certain financial instruments listed on Vienna](#)

[Suspension of Unit Certificate Trading](#)
(<https://www.fma.gv.at/en/suspension->

[Stock Exchange, while also
modifying it.](#)

[\(https://www.fma.gv.at/en/fma-extends-ban-on-short-selling-of-certain-financial-instruments-listed-on-vienna-stock-exchange-while-also-modifying-it/\)](https://www.fma.gv.at/en/fma-extends-ban-on-short-selling-of-certain-financial-instruments-listed-on-vienna-stock-exchange-while-also-modifying-it/)

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