

#### ABUSIVE FINANCIAL SERVICES: CONSOB BLACKS OUT 6 ABUSIVE SITES

Consob has ordered the black-out of **6** new websites that offer financial services illegally.

The commission availed itself of the new powers resulting from the 'Decreto Crescita' ('Growth Decree'; Law no. 58 of June 28, 2019, article 36, paragraph 2-terdecies), on the basis of which Consob can order internet service providers to block access from Italy to websites offering financial services without the proper authorization.

Below are the sites Consob has ordered to be blacked out:

- **4EX7 Ltd** (website [www.4ex7.net](http://www.4ex7.net));
- **Hanabishi Partners Ltd** (websites <https://investactive.io>, <https://investactive.cc> and its page <https://status.investactive.cc>);
- **Elevate4x Ltd** (website [www.elevate4x.net](http://www.elevate4x.net));
- **DBFX Limited** (website [www.dbfxtrades.com](http://www.dbfxtrades.com));
- **Golden Dawn (IT)** (website <https://www.ctxholdings.com>).

The number of sites blacked out since July 2019, when Consob got the power to order that the websites of fraudulent financial intermediaries be blacked out, has thus risen to **312**.

The measures adopted by Consob can be consulted on the website [www.consob.it](http://www.consob.it).

The black-out of these websites by internet service providers operating on Italian territory is ongoing. For technical reasons, it can take several days for the black-out to come into effect.

Consob draws investors' attention to the importance of adopting the greatest diligence in order to make informed investment choices, adopting common sense behaviours, essential to safeguard their savings: these include, for websites that offer financial services, checking in advance that the operator with whom they are investing is authorised, and, for offers of financial products, that a prospectus has been published.

To this end, Consob would remind you that on the website [www.consob.it](http://www.consob.it) there is a section on the homepage "**Be aware of fraud!**", providing useful information to warn investors against financially abusive initiatives.

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Consob has also prohibited:

- pursuant to Article 99, paragraph 1, letter d) of Legislative Decree no. 58 of 1998 ("Consolidated Law on Finance"), the offer to the public of financial products promoted by **Mindcapital Oü** through the website <https://mind.capital> in violation of art. 94 of the Consolidated Law on Finance ([resolution no. 21547 of 21 October 2020](#)). The offer had already been suspended as a precautionary measure for a period of ninety days by resolution no. 21456 of 23 July 2020;
- pursuant to Article 101, paragraph 4, letter c) of the Consolidated Law on Finance, the advertising activity carried out, in violation of Article 101, paragraph 2, of the Consolidated Law on Finance, by Mr. **Alberto Simoni** also through the Facebook pages "**Alberto Simoni**" (<https://www.facebook.com/simonalberto1969>) and "**Alberto Simoni, imprenditore online**" (<https://www.facebook.com/AlbertoSimoniFanpageUfficiale>) concerning the offer to the public of investments of financial nature of **Mindcapital Oü** ([resolution no. 21548 of 21 October 2020](#)). The advertising activity had already been suspended as a precautionary measure for a period of ninety days, by resolution no. 21455 of 23 July 2020;
- pursuant to Article 99, paragraph 1, letter d) of the Consolidated Law on Finance, the public offer of 'Exw Coin' made by **Vivaexchange OÜ**, formerly Exw Global Ag, also through the website [www.exw-wallet.com](http://www.exw-wallet.com) in the absence of a prospectus ([resolution no. 21545 of 21 October 2020](#)). The offer had already been suspended as a precautionary measure for a period of ninety days by resolution no. 21458 of 23 July 2020;
- pursuant to Article 101, paragraph 4, letter c) of the Consolidated Law on Finance, the advertising activity of the above offer, carried out through the website <https://www.bonus-wallet.com/exw-wallet-app-tokenreview/italiano/> on the public offer concerning "**Exw Coin**" ([resolution no. 21546 of 21 October 2020](#)). The advertising activity had already been suspended as a precautionary measure for a period of ninety days, by resolution no. 21457 of 23 July 2020;
- pursuant to Article 99, paragraph 1, letter d) of the Consolidated Law on Finance, the offer to the public resident in Italy of financial products promoted by "**Ganancias Deportivas**" also through the website <https://gananciasdeportivas.net>. ([resolution no. 21544 of 21 October 2020](#)); The offer had already been suspended as a precautionary measure for a period of ninety days by resolution no. 21454 of 23 July 2020.