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MONTHLY TRADING STATEMENTS FOR BME MARKETS**THE TRADING VOLUME ON THE SPANISH STOCK MARKET REACHED
€58.2 BILLION IN MARCH, UP 29% FROM FEBRUARY**

- **The trading volume on the first three months of 2017 reached €159.8 billion, up 14.6% from the previous quarter**
- **The number of trades in March came in at 5.1 million, 32.7% higher than in the previous month and 2.8% higher year-on-year**
- **The trading volume in ETFs in the month of March was up over 97% in relation to the preceding month**
- **Trading in Financial Derivatives in March was up 111% from the preceding month**
- **New admissions on MARF in March reached €354 million, up 154.6% year-on-year**

Equities

The trading volume in March 2017 on the Spanish Stock Market came in at €58.2 billion, up 28.6% on the previous month and 3.4% up on January, although 7% down year-on-year. The trading volume for the first quarter of the year totaled €159.8 billion, up 14.6% from the previous quarter and down 19% from a year earlier and in line with the overall trend worldwide of low trading volumes.

The number of trades in March reached 5.1 million, up 32.7% in relation to the previous month and 2.8% higher than in the same month in 2016. The number of equity trades to the end of March reached 12.8 million, down 17.6% year-on-year.

As for the ETF segment, the trading volume in March was €557 million, up 97.2 from the preceding month and €1 billion for the first quarter of the year. The number of trades in ETFs in March reached 11,517, up 65.4% from the previous month and 23% down year-on-year.

The trading volume on the Warrants and Certificates market to the end of March totaled €139.6 million, down 34.6% year-on-year. The trading volume in March reached €48.3 million, up 5.4% from the preceding month. New issues of Warrants and Certificates admitted to trading in the first three months of 2017 have been of 795.

Futures and Options

The trading volume in the Derivatives market in March reached 5.3 million contracts, up 111% from the preceding month. Trading in Index Derivatives in March came in at 530,348 IBEX 35 Futures and 135,322 Mini IBEX Futures, up 7.1% and 13.5% respectively from the preceding month. Trading in IBEX 35 Options was 6.3% higher, at 221,281 contracts.

It is worth mentioning the heavy trading in Stock Futures, at 3.3 million in the first quarter of the year, down 14.2% year-on-year, while trading in Stock Options in the same period reached 4.8 million, up 9% year-on-year.

The open interest on IBEX35 Futures in March was 104,206 contracts, up 18.4% year-on-year. Open interest on Mini IBEX Futures contracts increased 49.1% and it grew 13.3% for IBEX 35 Options.

Fixed Income

Trading volume in the Spanish Corporate Debt Market reached €12.9 billion in March, up 15.2% from February. The number of trades grew by 22.6%.

New issues on Corporate Debt Market on March reached €15.4 billion, down 45% from the previous month. To the end of March €46 billion were traded, down 12.8% year-on-year.

Admissions on the MARF market in March reached €354 million, 154% up year-on-year. The figure for the first quarter totaled €883 million, almost quadruple the figure for the same period in 2016. The outstanding balance to the end of March increased 51.5% year-on-year.

Public Debt trading volume on SENAF, BME's wholesale electronic trading platform, came in at €17.8 billion in March, 38.3% higher than in the same period a year earlier. Trading volumes on the first three months of the year reached €49.2 billion (+ 47.1%)

FOR MORE INFORMATION:

BME Corporate Communication
+ 34 91 589 13 10

Email: newsbme@grupobme.es
<http://www.bolsasymercados.es>