

In accordance with the provisions of article 228 of Royal Legislative Decree 4/2015, of October 23, which approves the revised text of the Securities Market Law, Ercros, S.A. (hereinafter, "the **Company**"), by means of this letter, communicates the following

RELEVANT EVENT

As a follow-up to the relevant event (No. 255,034) published on July 26, 2017, the Company informs that, under the second program of repurchase of treasury shares to be amortized, during the period elapsed between February 26, 2018 and March 5, 2018, has carried out the purchase of 168,000 treasury shares.

Since October 4, 2017, the date on which the repurchase of treasury shares corresponding to this second program began, the Company has accumulated a purchase of 2,008,378 treasury shares, representing 1.81% of the share capital.

Below is a breakdown of the operations on its treasury shares actions carried out between February 26, 2018 and March 5, 2018:

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Code ISIN: ES0125140A14		
Date	Number of shares	Weighted average price (€/share)
26/02/2018	32,000	3.061 €
27/02/2018	30,000	3.119 €
28/02/2018	28,000	3.137 €
01/03/2018	28,000	3.189 €
02/03/2018	20,000	3.150 €
05/03/2018	30,000	3.126 €

It is attached as an annex the detail of the operations carried out during the aforementioned period.

Barcelona, March 7, 2018

ANEX

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
26/02/2018	3,160	3.058 €
26/02/2018	3,150	3.062 €
26/02/2018	3,100	3.060 €
26/02/2018	3,089	3.048 €
26/02/2018	3,075	3.060 €
26/02/2018	3,005	3.058 €
26/02/2018	3,004	3.082 €
26/02/2018	2,461	3.060 €
26/02/2018	1,980	3.060 €
26/02/2018	1,966	3.052 €
26/02/2018	1,497	3.084 €
26/02/2018	1,250	3.058 €
26/02/2018	697	3.034 €
26/02/2018	400	3.074 €
26/02/2018	166	3.060 €
27/02/2018	3,173	3.120 €
27/02/2018	3,118	3.120 €
27/02/2018	3,097	3.114 €
27/02/2018	3,096	3.120 €
27/02/2018	3,076	3.122 €
27/02/2018	3,058	3.122 €
27/02/2018	3,037	3.118 €
27/02/2018	3,035	3.120 €
27/02/2018	3,000	3.122 €
27/02/2018	1,411	3.116 €
27/02/2018	762	3.112 €
27/02/2018	137	3.120 €
28/02/2018	3,153	3.090 €
28/02/2018	3,121	3.164 €
28/02/2018	3,091	3.120 €
28/02/2018	3,063	3.162 €
28/02/2018	3,059	3.156 €
28/02/2018	3,058	3.146 €
28/02/2018	3,007	3.092 €
28/02/2018	1,817	3.156 €

TREASURY SHARES PURCHASE SUMMARY		
Company: ERCROS, S.A.		Value: ECR.MC
Intermediary: Solventis A.V., S.A.		
Code ISIN: ES0125140A14		
Date	Number of shares	Price (€/share)
28/02/2018	1,500	3.162 €
28/02/2018	1,153	3.122 €
28/02/2018	860	3.148 €
28/02/2018	850	3.164 €
28/02/2018	268	3.162 €
01/03/2018	1,194	3.200 €
01/03/2018	1,133	3.180 €
01/03/2018	3,317	3.200 €
01/03/2018	3,194	3.200 €
01/03/2018	3,186	3.200 €
01/03/2018	3,153	3.184 €
01/03/2018	3,085	3.198 €
01/03/2018	3,050	3.172 €
01/03/2018	3,043	3.180 €
01/03/2018	3,012	3.178 €
01/03/2018	633	3.172 €
02/03/2018	3,109	3.164 €
02/03/2018	3,098	3.140 €
02/03/2018	3,098	3.140 €
02/03/2018	3,049	3.154 €
02/03/2018	2,902	3.142 €
02/03/2018	1,951	3.144 €
02/03/2018	2,793	3.164 €
05/03/2018	3,098	3.130 €
05/03/2018	3,073	3.130 €
05/03/2018	3,064	3.116 €
05/03/2018	3,028	3.140 €
05/03/2018	3,021	3.094 €
05/03/2018	3,020	3.138 €
05/03/2018	3,002	3.130 €
05/03/2018	2,900	3.130 €
05/03/2018	2,209	3.130 €
05/03/2018	1,794	3.130 €
05/03/2018	1,041	3.136 €
05/03/2018	750	3.078 €