

MATERIAL FACT

Pursuant to the Spanish Securities Market Act, we hereby announce that the credit rating agency, Moody's Investors Service, has affirmed ratings assigned to Bankinter and changed their outlook **from stable to positive**.

This improved outlook corresponds to the following credit ratings:

- Senior unsecured debt, confirmed at Baa2
- Long-term deposit, confirmed at Baa1

Madrid, 9 October 2018