

[🏠 \(https://www.fma.gv.at/en/\)](https://www.fma.gv.at/en/) > [News \(https://www.fma.gv.at/en/category/news-en/\)](https://www.fma.gv.at/en/category/news-en/) >

[Investor Warning \(https://www.fma.gv.at/en/category/news-en/investor-warning/\)](https://www.fma.gv.at/en/category/news-en/investor-warning/) > [www.bhwmanagement.com](https://www.bhwmanagement.com)

## www.bhwmanagement.com

---

19. January 2019 | [Investor Warning \(https://www.fma.gv.at/en/category/news-en/investor-warning/\)](https://www.fma.gv.at/en/category/news-en/investor-warning/)

Pursuant to Article 92 para. 11 first sentence of the Securities Supervision Act of 2018 (WAG 2018, Wertpapieraufsichtsgesetz 2018), the Austrian Financial Market Authority (FMA) may disclose to the general public by publication on the Internet, in the official gazette “Amtsblatt zur Wiener Zeitung”, or in any other newspaper with nationwide circulation, that a particular natural or legal person is not authorised to provide certain investment services (Article 3 para. 2 nos. 1 to 4 WAG 2018), provided that said person has given cause for such action and informing the general public is deemed necessary and reasonable with regard to possible disadvantages of the person concerned.

By publication in the official gazette “Amtsblatt zur Wiener Zeitung” of 19 January 2019, the FMA hereby informs that the operator of the website

### **www.bhwmanagement.com**

with its registered address apparently at

Riedergasse 47,  
Bregenz,  
6900,  
Austria

as well as

20 Fenchurch Street,  
London,  
EC3M 3BE,  
United Kingdom

[admin@bhwmanagement.com](mailto:admin@bhwmanagement.com)  
[austria@bhwmanagement.com](mailto:austria@bhwmanagement.com)

is not entitled to provide investment services in Austria that require a licence. The provider is therefore not permitted to provide commercial portfolio management services by managing portfolios for individual customers with a discretion in the form of power of attorney of the customer, provided that the customer portfolio contains one or more financial instruments pursuant to Art. 3 para. 2 nos. 1 and 2 WAG 2018.

---

Cookies help us providing our content and services. By continuing to use this website you are giving consent to cookies being used.

[OK](#) [Refuse Cookies](#) [Read more \(https://www.fma.gv.at/en/copyright-and-disclaimer/\)](https://www.fma.gv.at/en/copyright-and-disclaimer/)

## Further information:

### Information

[What are "Clone Firms"? \(https://www.fma.gv.at/en/faqs/what-are-clone-firms/\)](https://www.fma.gv.at/en/faqs/what-are-clone-firms/)

« [Steiner and Partners \(https://www.fma.gv.at/en/steiner-and-partners/\)](https://www.fma.gv.at/en/steiner-and-partners/)

[Ligget Krier \(https://www.fma.gv.at/en/ligget-krier/\)](https://www.fma.gv.at/en/ligget-krier/) »

[Back to the list \(https://www.fma.gv.at/en/category/news-en/\)](https://www.fma.gv.at/en/category/news-en/)

---

Cookies help us providing our content and services. By continuing to use this website you are giving consent to cookies being used.

[OK](#) [Refuse Cookies](#) [Read more \(https://www.fma.gv.at/en/copyright-and-disclaimer/\)](https://www.fma.gv.at/en/copyright-and-disclaimer/)