

*[Translation for information purposes only]*

TO THE SPANISH SECURITIES MARKET EXCHANGE COMMISSION

## SIGNIFICANT EVENT

MERLIN Properties SOCIMI, S.A. has acquired a 14.46% stake in Distrito Castellana Norte (“DCN”) from GRUPO SANJOSE. The transaction is subject to DCN’s statutory provisions in favour of its major shareholder, Banco Bilbao Vizcaya Argentaria, S.A. (“BBVA”).

In exchange for the stake acquired, MERLIN Properties has paid €168.9 million and has granted a loan structured in two-tranches, secured by personal and in rem guarantees.

Madrid, 31 October 2019.

MERLIN Properties SOCIMI, S.A.