



DENOMINACION DEL FONDO:

FONDO DE TITULIZACION DE ACTIVOS : UCI 8

INFORMACION

CORRESPONDIENTE AL:

TRIMESTRE/SEMESTRE 18/06/2007-18/09/2007 AÑO:

2007

Personas que asumen la responsabilidad de esta información y cargos que ocupan:	Firma:
Ignacio Ortega Gavara-Director General	

I. DATOS GENERALES SOBRE EL FONDO

Fecha de Constitución del Fondo	24 de junio de 2.002	Agencia de pago de Bonos	Banco Santander, S.A.	
Fecha de Desembolso BTA'S	27 de junio de 2.002	Negociación Mercado	AIAF	
Fecha Final Amortización BTA'S	18 de diciembre de 2.033	Agencia de Calificación	Moody's / S & P ESPAÑA	
Sociedad Gestora	Santander de Titulización, S.G.F.T., S.A.	Calificación	Inicial	Actual
Originador PH's	Unión de Créditos Inmobiliarios	Emisión principal	Aaa/AAA	Aaa/AAA
		Emisión subordinada	A2/A	A2/AA-

II. VALORES EMITIDOS POR EL FONDO: BONOS DE TITULIZACION DE ACTIVOS

SERIES PRELACION CODIGO ISIN	Nº BTH'S	NOMINAL EN CIRCULACION			
			INICIAL	ACTUAL	%Act/In
Serie A Preferente (ISIN=ES0338446000)	5.802	Nominal Unitario	100.000,00 €	23.412,83 €	
		Nominal Total	580.200.000,00 €	135.841.239,66 €	23,41%
Serie B Subordinada (ISIN=ES0338446018)	198	Nominal Unitario	100.000,00 €	45.280,42 €	
		Nominal Total	19.800.000,00 €	8.965.523,16 €	45,28%

AMORTIZACION E INTERESES BTA'S			
Actual		Próximo	
Fecha Amortización Periodo Actual	18 de septiembre de 2.007	Fecha Próximo Cupón	18 de diciembre de 2.007
Amortización devengada no pagada	0	Tipo de Interés	Serie A: 4,944%
Amortización Calendario	NO		Serie B: 5,324%
Amortización Serie A	1.271,95 €	Importe Bruto	Serie A: 292,60 €
Amortización Serie B	2.459,94 €	Próximo Cupón	Serie B: 609,38 €
Intereses Brutos Serie A	275,48 €	Importe Neto Próximo cupón	Serie A: 239,93 €
Intereses Brutos Serie B	579,15 €		Serie B: 499,69 €

III. VALORES ADQUIRIDOS POR EL FONDO: PARTICIPACIONES HIPOTECARIAS
(Participación en Préstamos Hipotecarios)

PRESTAMOS HIPOTECARIOS	A LA EMISION	SITUACION ACTUAL
Número de préstamos	12.464	3.740
Saldo Pendiente de Amortizar PH's	600.030.262,96 €	144.806.768,01 €
Importes Unitarios Préstamos Vivos	48.141,07 €	38.718,39 €
Tipo de Interés	5,36%	5,40%

TASAS DE AMORTIZACION ANTICIPADA	SITUACION ACTUAL
Tasa mensual actual anualizada:	14,80%
Tasa últimos 12 meses anualizada:	16,58%
Tasa anualizada desde Constitución del Fondo	21,78%

MOROSIDAD ACTUAL	Hasta 1 mes	De 1 a 6 meses	Mayor de 6 mes.
Deuda Vencida(Principal+Intereses)	87.277,57 €	53.077,67 €	17.736,58 €
Deuda Pendiente de vencimiento			144.752.403,12 €
Deuda Total	87.277,57 €	53.077,67 €	144.770.139,70 €



FONDO DE TITULIZACIÓN DE ACTIVOS

UCI 8

INFORME TRIMESTRAL DE ORIGEN Y APLICACIÓN DE FONDOS

(CAJA)

Fecha: 18 de septiembre de 2007

A.- ORIGEN: 9.982.527,20 €

a) *PRINCIPAL COBRADO*

1. AMORTIZACION DE PH'S: 7.868.818,29 €

b) *INTERESES COBRADOS*

1. INTERESES DE PH'S: 1.984.532,11 €

2. INTERESES DE REINVERSION: 129.176,80 €

c) *VTAS. ADJUDICADOS* 0,00 €

e) *GASTOS JUDICIALES* 0,00 €

B.- APLICACIÓN: 9.982.527,20 €

1. GASTOS CORRIENTES: 53.352,58 €.

2. INTERESES DE BTA'S SERIE A: 1.598.334,96 €.

3. INTERESES DE BTA'S B: 114.671,70 €.

4. AMORTIZACION DE BTA'S : 7.866.922,02 €.

5. INTERES PRESTAMOS SUBORDINADO A: 73.106,02 €.

6. AMORTIZ. DE PRESTAMOS SUBORDINADO: 354.010,12 €.

7. COMISIONES FIJA A FAVOR UCI: 6.000,00 €.

8. COMISION VARIABLE A FAVOR UCI: 270.139,92 €

9. DISPOSICIONES DE FONDOS DE RESERVA

PRINCIPAL Y SECUNDARIO: -354.010,12 €.



C.- ESTADO DE LA CUENTA DE TESORERIA:

a) EN CONCEPTO DE FONDO DE RESERVA PRINCIPAL

1. SALDO ANTERIOR:	6.870.314,68 €.
2. UTILIZACION DEL PERIODO:	-354.010,12 €.
3. SALDO ACTUAL:	6.516.304,56 €.
TOTAL (A)	6.516.304,56 €

PREPAYMENTS - UCI 8

Date	Outstanding before prepayment	Real outstanding	Prepayment vector	2,03%	Remaining at the end of the month	Average Single monthly mortality	CPR	Monthly Single monthly mortality	CPR	Outstanding after prepayment
	600.030.263,3		100,00%		100,00%					600.030.263,250000
jul-02	598.997.437,3	590.336.116,5	97,97%	98,55%	1,45%	16,04%	1,45%	16,04%	16,04%	586.859.610,8
ago-02	597.959.998,1	582.758.168,9	95,99%	97,46%	1,28%	14,32%	1,11%	12,56%	12,56%	573.971.919,2
sep-02	596.917.925,0	575.197.486,2	94,04%	96,36%	1,23%	13,78%	1,13%	12,70%	12,70%	561.361.199,2
oct-02	595.871.197,3	566.689.574,6	92,14%	95,10%	1,25%	13,98%	1,31%	14,59%	14,59%	549.021.587,1
nov-02	594.819.794,2	560.350.472,3	90,27%	94,21%	1,19%	13,35%	0,94%	10,76%	10,76%	536.947.342,0
dic-02	593.763.694,9	550.626.284,9	88,44%	92,73%	1,25%	14,00%	1,56%	17,20%	17,20%	525.132.843,0
ene-03	592.702.878,3	542.196.558,6	86,65%	91,48%	1,26%	14,16%	1,35%	15,10%	15,10%	513.572.587,2
feb-03	591.637.323,4	531.194.838,9	84,89%	89,78%	1,34%	14,93%	1,85%	20,10%	20,10%	502.261.187,0
mar-03	590.567.009,0	521.753.707,6	83,17%	88,35%	1,37%	15,23%	1,60%	17,59%	17,59%	491.193.367,7
abr-03	589.491.913,9	510.015.634,9	81,49%	86,52%	1,44%	15,95%	2,07%	22,21%	22,21%	480.363.965,2
may-03	588.412.016,6	500.008.904,2	79,84%	84,98%	1,47%	16,27%	1,78%	19,41%	19,41%	469.767.923,5
jun-03	587.327.295,9	488.451.623,0	78,22%	83,17%	1,52%	16,83%	2,13%	22,78%	22,78%	459.400.292,8
jul-03	586.238.815,9	476.702.710,4	76,63%	81,32%	1,58%	17,38%	2,22%	23,66%	23,66%	449.257.059,3
ago-03	585.145.474,1	463.533.357,0	75,08%	79,22%	1,58%	18,10%	2,58%	26,93%	26,93%	439.332.616,2
sep-03	584.047.248,6	450.873.995,7	73,56%	77,20%	1,71%	18,70%	2,55%	26,64%	26,64%	429.622.319,7
oct-03	582.944.117,8	439.324.835,0	72,07%	75,36%	1,75%	19,11%	2,38%	25,08%	25,08%	420.121.623,0
nov-03	581.836.059,7	424.848.001,3	70,61%	73,02%	1,83%	19,91%	3,11%	31,56%	31,56%	410.826.075,1
dic-03	580.723.052,2	410.904.676,0	69,18%	70,76%	1,90%	20,59%	3,10%	31,44%	31,44%	401.731.318,3
ene-04	579.606.665,5	399.638.040,0	67,78%	68,95%	1,94%	20,93%	2,55%	26,69%	26,69%	392.834.165,4
feb-04	578.485.292,3	390.516.469,2	66,40%	67,51%	1,95%	21,00%	2,09%	22,42%	22,42%	384.129.321,8
mar-04	577.358.910,4	378.755.165,1	65,06%	65,60%	1,99%	21,41%	2,82%	29,08%	29,08%	375.612.699,4
abr-04	576.227.497,2	370.068.363,0	63,74%	64,22%	1,99%	21,46%	2,10%	22,50%	22,50%	367.280.296,4
may-04	575.091.030,4	360.022.327,4	62,45%	62,60%	2,02%	21,68%	2,52%	26,40%	26,40%	359.128.194,7
jun-04	573.949.487,4	348.072.410,1	61,18%	60,65%	2,06%	22,13%	3,13%	31,70%	31,70%	351.152.559,0
jul-04	572.806.848,5	337.247.978,8	59,94%	58,88%	2,10%	22,45%	2,92%	29,90%	29,90%	343.352.033,6

PREPAYMENTS - UCI 8

Date	Outstanding before prepayment	Real outstanding	Prepayment vector	2,03%	Remaining at the end of the month	Average Single monthly mortality	CPR	Monthly Single monthly mortality	CPR	Outstanding after prepayment
ago-04	600.030.263,3		100,00%		100,00%				16,58%	600.030.263,250000
sep-04	571.659.105,8	328.958.493,0	58,73%	57,54%	2,10%	22,51%	2,26%	24,01%	24,01%	335.720.456,3
oct-04	570.506.236,6	322.988.731,8	57,54%	56,61%	2,09%	22,34%	1,62%	17,76%	17,76%	328.254.230,7
nov-04	569.348.217,8	316.160.050,7	56,37%	55,53%	2,08%	22,28%	1,92%	20,71%	20,71%	320.949.836,2
dic-04	568.185.026,6	308.983.044,7	55,23%	54,38%	2,08%	22,28%	2,07%	22,20%	22,20%	313.803.825,9
ene-05	567.016.639,8	301.373.878,5	54,11%	53,15%	2,08%	22,34%	2,26%	24,01%	24,01%	306.812.825,8
feb-05	565.848.494,2	292.896.578,7	53,01%	51,76%	2,10%	22,50%	2,61%	27,21%	27,21%	299.976.427,0
mar-05	564.675.130,8	285.599.516,4	51,94%	50,58%	2,11%	22,56%	2,29%	24,26%	24,26%	293.288.396,7
abr-05	563.496.526,5	278.896.649,9	50,89%	49,49%	2,11%	22,57%	2,14%	22,89%	22,89%	286.745.572,3
may-05	562.312.657,7	272.426.583,8	49,86%	48,45%	2,11%	22,57%	2,11%	22,62%	22,62%	280.344.857,3
jun-05	561.123.500,9	265.219.774,5	48,85%	47,27%	2,12%	22,66%	2,44%	25,65%	25,65%	274.083.220,8
jul-05	559.929.032,6	256.988.491,8	47,86%	45,90%	2,14%	22,86%	2,90%	29,73%	29,73%	267.957.695,7
ago-05	558.732.170,6	249.725.804,7	46,89%	44,70%	2,15%	22,99%	2,62%	27,26%	27,26%	261.966.756,3
sep-05	557.529.962,5	243.550.019,5	45,94%	43,68%	2,16%	23,01%	2,26%	24,02%	24,02%	256.106.130,0
oct-05	556.322.384,6	239.169.550,9	45,01%	42,99%	2,14%	22,88%	1,59%	17,45%	17,45%	250.373.034,8
nov-05	555.109.412,9	233.417.585,8	44,09%	42,05%	2,14%	22,89%	2,19%	23,35%	23,35%	244.764.746,8
dic-05	553.891.023,2	228.927.706,3	43,20%	41,33%	2,13%	22,79%	1,71%	18,67%	18,67%	239.278.600,0
ene-06	552.667.191,4	222.405.592,8	42,32%	40,24%	2,14%	22,90%	2,63%	27,41%	27,41%	233.911.984,3
feb-06	551.441.648,7	217.129.792,2	41,47%	39,37%	2,14%	22,90%	2,16%	23,01%	23,01%	228.663.901,9
mar-06	550.210.631,9	211.145.985,9	40,63%	38,38%	2,15%	22,99%	2,54%	26,55%	26,55%	223.530.238,3
abr-06	548.974.116,6	206.090.152,6	39,80%	37,54%	2,15%	22,99%	2,17%	23,19%	23,19%	218.508.546,6
may-06	547.732.078,1	201.397.930,4	39,00%	36,77%	2,15%	22,97%	2,06%	22,06%	22,06%	213.596.431,6
jun-06	546.484.491,9	196.469.202,0	38,21%	35,95%	2,15%	22,99%	2,22%	23,66%	23,66%	208.791.548,7
jul-06	545.231.333,1	192.092.021,9	37,43%	35,23%	2,15%	22,96%	2,00%	21,56%	21,56%	204.091.602,7
ago-06	543.978.106,5	187.022.149,3	36,67%	34,38%	2,16%	23,01%	2,41%	25,42%	25,42%	199.496.374,9
ago-06	542.719.282,2	181.919.552,4	35,93%	33,52%	2,16%	23,07%	2,50%	26,22%	26,22%	195.001.564,7

PREPAYMENTS - UCI 8

Date	Outstanding before prepayment	Real outstanding	Prepayment vector	2,03%	Remaining at the end of the month	Average Single monthly mortality	CPR	Monthly Single monthly mortality	CPR	Outstanding after prepayment
sep-06	600.030.263,3		100,00%		100,00%			16,58%		600.030.263,250000
oct-06	541.454.835,1	178.770.992,7	35,20%	33,02%	2,15%	22,95%	1,50%	16,60%		190.605.021,2
nov-06	540.184.740,1	175.824.139,0	34,49%	32,55%	2,14%	22,82%	1,42%	15,74%		186.304.639,2
dic-06	538.908.972,0	172.183.018,5	33,79%	31,95%	2,13%	22,77%	1,84%	19,97%		182.098.357,7
ene-07	537.627.505,6	169.047.071,9	33,11%	31,44%	2,12%	22,67%	1,59%	17,47%		177.984.159,2
feb-07	536.344.900,4	165.941.108,6	32,43%	30,94%	2,11%	22,58%	1,60%	17,62%		173.961.556,3
mar-07	535.056.566,3	163.218.217,2	31,78%	30,50%	2,10%	22,46%	1,40%	15,61%		170.027.075,0
abr-07	533.762.477,6	160.368.435,2	31,13%	30,04%	2,09%	22,37%	1,51%	16,67%		166.178.824,7
may-07	532.462.608,6	157.408.315,4	30,50%	29,56%	2,08%	22,29%	1,61%	17,66%		162.414.954,5
jun-07	531.156.933,6	155.454.409,8	29,88%	29,27%	2,06%	22,11%	1,00%	11,35%		158.733.653,1
jul-07	529.845.426,6	152.552.517,1	29,28%	28,79%	2,05%	22,04%	1,62%	17,84%		155.133.147,2
ago-07	528.537.148,2	149.957.401,2	28,69%	28,37%	2,04%	21,95%	1,46%	16,16%		151.614.307,7
sep-07	527.223.026,2	147.121.419,0	28,10%	27,90%	2,04%	21,89%	1,65%	18,06%		148.172.734,7
sep-07	525.903.034,4	144.806.768,0	27,53%	27,53%	2,03%	21,78%	1,33%	14,80%		144.806.768,0

DEAL 600.000.000
 MEZZ. DECLINN 6,60%
 MEZZ. STOPS DECLINN 0,75%
 VIDA RESIDUAL DESDE 11/09/2007

2,37

2,31

FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B	
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
11/07/1902		580.200.000	19.800.000	19.800.000	0	0	0
11/08/1902	1	0	19.800.000	19.800.000	0	0	0
11/09/2002	1	0	19.800.000	19.800.000	0	0	0
11/10/2002	1	38.669.064	19.800.000	19.800.000	-70.609.710.922	0	0
11/11/2002	1	0	19.800.000	19.800.000	0	0	0
11/11/2002	1	0	19.800.000	19.800.000	0	0	0
11/12/2002	1	36.228.356	19.800.000	19.800.000	-62.856.198.125	0	0
11/01/2003	1	0	19.800.000	19.800.000	0	0	0
11/02/2003	1	0	19.800.000	19.800.000	0	0	0
11/03/2003	1	33.939.475	19.800.000	19.800.000	-55.830.436.756	0	0
11/04/2003	1	0	19.800.000	19.800.000	0	0	0
11/05/2003	1	0	19.800.000	19.800.000	0	0	0
11/06/2003	1	31.793.075	19.800.000	19.800.000	-49.374.645.332	0	0
11/07/2003	1	0	19.800.000	19.800.000	0	0	0
11/08/2003	1	0	19.800.000	19.800.000	0	0	0
11/09/2003	1	29.777.973	19.800.000	19.800.000	-43.505.618.764	0	0
11/10/2003	1	0	19.800.000	19.800.000	0	0	0
11/11/2003	1	0	19.800.000	19.800.000	0	0	0
11/12/2003	1	27.891.001	19.800.000	19.800.000	-38.210.671.881	0	0
11/01/2004	1	0	19.800.000	19.800.000	0	0	0
11/02/2004	1	0	19.800.000	19.800.000	0	0	0
11/03/2004	1	26.118.619	19.800.000	19.800.000	-33.405.713.574	0	0
11/04/2004	1	0	19.800.000	19.800.000	0	0	0
11/05/2004	1	0	19.800.000	19.800.000	0	0	0
11/06/2004	1	24.460.140	19.800.000	19.800.000	-29.034.186.696	0	0
11/07/2004	1	0	19.800.000	19.800.000	0	0	0

1/0%

DEAL 600.000.000
 MEZZ. DECLINN 6,60%
 MEZZ. STOPS DECLINN 0,75%
 VIDA RESIDUAL DESDE 11/09/2007

2,31

2,37

FECHA	SERIE A				SERIE B			
	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	VIDA MEDIA	PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
11/08/2004 1	0	331.322.296	19.800.000	0	0	0	0	0
11/09/2004 1	22.898.328	331.322.296	19.800.000	22.898.328	-25.073.669.395	0	0	0
11/10/2004 1	0	308.423.967	19.800.000	0	0	0	0	0
11/11/2004 1	0	308.423.967	19.800.000	0	0	0	0	0
11/12/2004 1	21.614.894	308.423.967	19.800.000	20.798.195	-20.881.387.624	816.699	-819.965.801	0
11/01/2005 1	0	287.625.773	18.983.301	0	0	0	0	0
11/02/2005 1	0	287.625.773	18.983.301	0	0	0	0	0
11/03/2005 1	20.067.254	287.625.773	18.983.301	18.824.816	-17.205.881.525	1.242.438	-1.135.588.181	0
11/04/2005 1	0	268.800.957	17.740.863	0	0	0	0	0
11/05/2005 1	0	268.800.957	17.740.863	0	0	0	0	0
11/06/2005 1	18.787.877	268.800.957	17.740.863	17.624.650	-14.487.462.064	1.163.227	-956.172.496	0
11/07/2005 1	0	251.176.307	16.577.636	0	0	0	0	0
11/08/2005 1	0	251.176.307	16.577.636	0	0	0	0	0
11/09/2005 1	17.584.661	251.176.307	16.577.636	16.495.930	-12.042.028.554	1.088.731	-794.773.885	0
11/10/2005 1	0	234.680.378	15.488.905	0	0	0	0	0
11/11/2005 1	0	234.680.378	15.488.905	0	0	0	0	0
11/12/2005 1	16.461.051	234.680.378	15.488.905	15.441.886	-9.867.365.179	1.019.164	-651.246.102	0
11/01/2006 1	0	219.238.492	14.469.740	0	0	0	0	0
11/02/2006 1	0	219.238.492	14.469.740	0	0	0	0	0
11/03/2006 1	15.403.438	219.238.492	14.469.740	14.449.754	-7.932.914.894	953.684	-523.572.383	0
11/04/2006 1	0	204.788.738	13.516.057	0	0	0	0	0
11/05/2006 1	0	204.788.738	13.516.057	0	0	0	0	0
11/06/2006 1	14.416.944	204.788.738	13.516.057	13.524.338	-6.180.622.271	892.606	-407.921.070	0
11/07/2006 1	0	191.264.400	12.623.450	0	0	0	0	0
11/08/2006 1	0	191.264.400	12.623.450	0	0	0	0	0
11/09/2006 1	13.486.582	191.264.400	12.623.450	12.651.577	-4.617.825.748	835.004	-304.776.499	0

2/%

DEAL 600.000.000
 MEZZ. DECLINN 6,60%
 MEZZ. STOPS DECLINN 0,75%
 VIDA RESIDUAL DESDE 11/09/2007

2,31

2,37

FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A PRINCIPAL	VIDA MEDIA	SERIE B	
						PRINCIPAL	VIDA MEDIA
11/10/2006	1	0	178.612.823	11.788.446	0	0	0
11/11/2006	1	0	178.612.823	11.788.446	0	0	0
11/12/2006	1	12.620.862	178.612.823	11.788.446	11.839.458	-3.244.011.437	781.404
11/01/2007	1	0	166.773.365	11.007.042	0	0	0
11/02/2007	1	0	166.773.365	11.007.042	0	0	0
11/03/2007	1	11.805.335	166.773.365	11.007.042	11.076.660	-2.038.105.527	730.912
11/04/2007	1	0	155.696.705	10.275.982	0	0	0
11/05/2007	1	0	155.696.705	10.275.982	0	0	0
11/06/2007	1	11.045.677	155.696.705	10.275.982	10.361.799	-953.285.511	683.878
11/07/2007	1	0	145.334.906	9.592.104	0	0	0
11/08/2007	1	0	145.334.906	9.592.104	0	0	0
11/09/2007	1	10.326.379	145.334.906	9.592.104	9.687.035	0	639.344
11/10/2007	1	0	135.647.871	8.952.759	0	0	0
11/11/2007	1	0	135.647.871	8.952.759	0	0	0
11/12/2007	1	9.660.344	135.647.871	8.952.759	9.062.237	824.663.553	598.108
11/01/2008	1	0	126.585.634	8.354.652	0	0	0
11/02/2008	1	0	126.585.634	8.354.652	0	0	0
11/03/2008	1	9.031.175	126.585.634	8.354.652	8.472.022	1.541.907.963	559.153
11/04/2008	1	0	118.113.612	7.795.498	0	0	0
11/05/2008	1	0	118.113.612	7.795.498	0	0	0
11/06/2008	1	8.447.201	118.113.612	7.795.498	7.924.204	2.171.231.837	522.997
11/07/2008	1	0	110.189.408	7.272.501	0	0	0
11/08/2008	1	0	110.189.408	7.272.501	0	0	0
11/09/2008	1	7.889.550	110.189.408	7.272.501	7.401.079	2.708.794.907	488.471
11/10/2008	1	0	102.788.329	6.784.030	0	0	0
11/11/2008	1	0	102.788.329	6.784.030	0	0	0

DEAL 600.000.000
 MEZZ. DECLINN 6,60%
 MEZZ. STOPS DECLINN 0,75%
 VIDA RESIDUAL DESDE 11/09/2007

2,37

2,31

FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B	
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
11/12/2008 1	7.378.293	102.788.329	6.784.030	6.921.476	3.163.114.511	456.817	208.765.558
11/01/2009 1	0	95.866.853	6.327.212	0	0	0	0
11/02/2009 1	0	95.866.853	6.327.212	0	0	0	0
11/03/2009 1	6.896.107	95.866.853	6.327.212	6.469.144	3.538.621.755	426.964	233.549.036
11/04/2009 1	0	89.397.709	5.900.249	0	0	0	0
11/05/2009 1	0	89.397.709	5.900.249	0	0	0	0
11/06/2009 1	6.447.967	89.397.709	5.900.249	6.048.749	3.865.150.754	399.217	255.099.950
11/07/2009 1	0	83.348.960	5.501.031	0	0	0	0
11/08/2009 1	0	83.348.960	5.501.031	0	0	0	0
11/09/2009 1	6.022.899	83.348.960	5.501.031	5.649.999	4.130.149.002	372.900	272.589.834
11/10/2009 1	0	77.698.961	5.128.131	0	0	0	0
11/11/2009 1	0	77.698.961	5.128.131	0	0	0	0
11/12/2009 1	5.630.447	77.698.961	5.128.131	5.281.845	4.341.676.915	348.602	286.550.676
11/01/2010 1	0	72.417.116	4.779.530	0	0	0	0
11/02/2010 1	0	72.417.116	4.779.530	0	0	0	0
11/03/2010 1	5.255.165	72.417.116	4.779.530	4.975.487	4.537.644.388	279.678	255.066.026
11/04/2010 1	0	67.441.629	4.500.000	0	0	0	0
11/05/2010 1	0	67.441.629	4.500.000	0	0	0	0
11/06/2010 1	4.911.897	67.441.629	4.500.000	4.911.897	4.931.544.301	0	0
11/07/2010 1	0	62.529.732	4.500.000	0	0	0	0
11/08/2010 1	0	62.529.732	4.500.000	0	0	0	0
11/09/2010 1	4.588.276	62.529.732	4.500.000	4.588.276	5.028.750.909	0	0
11/10/2010 1	0	57.941.456	4.500.000	0	0	0	0
11/11/2010 1	0	57.941.456	4.500.000	0	0	0	0
11/12/2010 1	4.287.607	57.941.456	4.500.000	4.287.607	5.089.389.194	0	0
11/01/2011 1	0	53.653.849	4.500.000	0	0	0	0

DEAL 600.000.000
 MEZZ. DECLINN 6,60%
 MEZZ. STOPS DECLINN 0,75%
 VIDA RESIDUAL DESDE 11/09/2007

2,31 2,37

FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B	
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
11/02/2011 1	0	53.653.849	4.500.000	0	0	0	0
11/03/2011 1	58.359.839	53.653.849	4.500.000	53.653.849	68.515.965.137	4.500.000	5.746.500.000

ACTIVO: PARTICIPACIONES HIPOTECARIAS Y DERECHOS DE CREDITO SOBRE PRESTAMOS PERSONALES

CARACTERÍSTICAS GENERALES			
CONCEPTOS	27-06-02	18-09-07	
Nº DE PRESTAMOS DE LA CARTERA	12.464	3.740	
SALDO VIVO	600.030.262,96 €	144.806.768,01 €	
TIPO DE INTERÉS DE LAS PH's	5,36%	5,40%	
SALDO PRESTAMOS HIPOTECARIOS	551.275.249,29 €	136.096.226,40 €	
Nº. PRESTAMOS HIPOTECARIOS	8.031	2.696	
LTV (HIPOTECARIOS)	66,32%	54,64%	

AMORTIZACIONES ANTICIPADAS
(% sobre saldo vivo)

MESES	TASA		TASA MEDIA	
	Mensual	Anualizada	Mensual	Anualizada
MARZO 2007	1,51	16,67	2,09	22,37
JUNIO 2007	1,62	17,84	2,05	22,04
SEPTIEMBRE 2007	1,33	14,80	2,03	21,78

MOROSIDAD DE LA CARTERA
A 18 DE SEPTIEMBRE 2.007

CONCEPTOS	HASTA 30 DÍAS	MAS DE 30 DÍAS
Nº DE RECIBOS EN MORA	324	340
IMPORTE	87.277,57 €	70.814,25 €

MEJORA CREDITICIA

CONCEPTOS	27-06-02	18-09-07
EMISION SUBORDINADA	3,30%	6,19%
FONDO RESERVA PRINCIPAL	11.100.000 € (1,85%)	6.516.304,56 €(4,50%)

PASIVO: BONOS DE TITULIZACION DE ACTIVOS

EMISION PRINCIPAL			
SERIE A			
CONCEPTOS	27-06-02	18-09-07	
NÚMERO DE BONOS	5.802	5.802	
SALDO VIVO TOTAL	580.200.000,00 €	135.841.239,66 €	
SALDO VIVO UNITARIO	100.000,00 €	23.412,83 €	
TIPO DE INTERES APLICABLE	EURIBOR 3M+22 pb	EURI.BOR 3M+22 pb	
TIPO DE INTERÉS NOMINAL	3,683%	4,944%	
RATING (S&P-Moody's)	AAA/ Aaa	AAA/ Aaa	
AMORTIZACION	PASS - THROUGH		
VIDA RESIDUAL (años)	5,7	2,31	

EMISION SUBORDINADA

SERIE B			
CONCEPTOS	27-06-02	18-09-07	
NÚMERO DE BONOS	198	198	
SALDO VIVO TOTAL	19.800.000,00 €	8.965.523,16 €	
SALDO VIVO UNITARIO	100.000,00 €	45.280,42 €	
TIPO DE INTERÉS APLICABLE	EURIBOR 3M+60 pb	EURIBOR 3M+60 pb	
TIPO DE INTERÉS NOMINAL	4,063%	5,324%	
RATING (S&P-Moody's)	A/ A2	AA-/ A2	
AMORTIZACION	SUBORDINADA		
VIDA RESIDUAL	9,2	2,37	

PRESTAMO SUBORDINADO

CONCEPTOS	27-06-02	18-09-07
SALDO VIVO TOTAL	13.250.000,00 €	6.518.980,88 €
TIPO DE INTERES	4,35%	4,30%