

VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

Vencimiento 17 de Septiembre de 2010

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación		FX-Rate	Importe liquidación	
COBA - BBV 09.10	BBVA	A7501	DE000CM4ZCW0	17-sep-10	Call	EUR	12.00	0.500	EUR	10.01	1.0000	0.00
COBA - BBV 09.10	BBVA	A7504	DE000CM4ZCZ3	17-sep-10	Call	EUR	13.00	0.500	EUR	10.01	1.0000	0.00
COBA - BBV 09.10	BBVA	A7507	DE000CM4ZDC0	17-sep-10	Call	EUR	14.00	0.500	EUR	10.01	1.0000	0.00
COBA - BBV 09.10	BBVA	A7509	DE000CM4ZDE6	17-sep-10	Call	EUR	15.00	0.500	EUR	10.01	1.0000	0.00
COBA - BBV 09.10	BBVA	A7511	DE000CM4ZDG1	17-sep-10	Put	EUR	10.00	0.500	EUR	10.01	1.0000	0.00
COBA - BBV 09.10	BBVA	A7513	DE000CM4ZDJ5	17-sep-10	Put	EUR	11.00	0.500	EUR	10.01	1.0000	0.50
COBA - BBV 09.10	BBVA	A7515	DE000CM4ZDL1	17-sep-10	Put	EUR	12.00	0.500	EUR	10.01	1.0000	1.00
COBA - BBV 09.10	BBVA	A7517	DE000CM4ZDN7	17-sep-10	Put	EUR	13.00	0.500	EUR	10.01	1.0000	1.50
COBA - POP 09.10	Banco Popular Espanol	A7526	DE000CM4ZDX6	17-sep-10	Call	EUR	5.50	0.500	EUR	4.75	1.0000	0.00
COBA - POP 09.10	Banco Popular Espanol	A7528	DE000CM4ZDZ1	17-sep-10	Call	EUR	6.50	0.500	EUR	4.75	1.0000	0.00
COBA - POP 09.10	Banco Popular Espanol	A7530	DE000CM4ZEB0	17-sep-10	Call	EUR	7.50	0.500	EUR	4.75	1.0000	0.00
COBA - POP 09.10	Banco Popular Espanol	A7531	DE000CM4ZEC8	17-sep-10	Put	EUR	4.00	0.500	EUR	4.75	1.0000	0.00
COBA - SAN 09.10	Banco Santander SA	A7535	DE000CM4ZEG9	17-sep-10	Call	EUR	10.00	0.500	EUR	9.67	1.0000	0.00
COBA - SAN 09.10	Banco Santander SA	A7538	DE000CM4ZEK1	17-sep-10	Call	EUR	11.00	0.500	EUR	9.67	1.0000	0.00
COBA - SAN 09.10	Banco Santander SA	A7541	DE000CM4ZEN5	17-sep-10	Call	EUR	12.00	0.500	EUR	9.67	1.0000	0.00
COBA - SAN 09.10	Banco Santander SA	A7544	DE000CM4ZER6	17-sep-10	Call	EUR	13.00	0.500	EUR	9.67	1.0000	0.00
COBA - SAN 09.10	Banco Santander SA	A7547	DE000CM4ZEU0	17-sep-10	Call	EUR	14.00	0.500	EUR	9.67	1.0000	0.00
COBA - SAN 09.10	Banco Santander SA	A7550	DE000CM4ZEX4	17-sep-10	Put	EUR	9.00	0.500	EUR	9.67	1.0000	0.00
COBA - SAN 09.10	Banco Santander SA	A7553	DE000CM4ZFA9	17-sep-10	Put	EUR	10.00	0.500	EUR	9.67	1.0000	0.17
COBA - SAN 09.10	Banco Santander SA	A7557	DE000CM4ZFE1	17-sep-10	Put	EUR	11.00	0.500	EUR	9.67	1.0000	0.67
COBA - SAN 09.10	Banco Santander SA	A7561	DE000CM4ZFJ0	17-sep-10	Put	EUR	12.00	0.500	EUR	9.67	1.0000	1.17
COBA - SAN 09.10	Banco Santander SA	A7564	DE000CM4ZFM4	17-sep-10	Put	EUR	13.00	0.500	EUR	9.67	1.0000	1.67
COBA - ELE 09.10	Endesa	A7586	DE000CM4ZGK6	17-sep-10	Call	EUR	23.00	0.200	EUR	19.86	1.0000	0.00
COBA - ELE 09.10	Endesa	A7587	DE000CM4ZGL4	17-sep-10	Call	EUR	25.00	0.200	EUR	19.86	1.0000	0.00
COBA - ELE 09.10	Endesa	A7589	DE000CM4ZGN0	17-sep-10	Put	EUR	21.00	0.200	EUR	19.86	1.0000	0.23
COBA - GAS 09.10	Gas Natural	A7601	DE000CM4ZHA5	17-sep-10	Call	EUR	16.00	0.200	EUR	11.12	1.0000	0.00

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación		
COBA - GAS 09.10	Gas Natural	A7603	DE000CM4ZHC1	17-sep-10	Call	EUR	18.00	0.200	EUR	11.12	1.0000	0.00
COBA - GAS 09.10	Gas Natural	A7605	DE000CM4ZHE7	17-sep-10	Put	EUR	14.00	0.200	EUR	11.12	1.0000	0.58
COBA - GRF 09.10	Grifols SA	A7612	DE000CM4ZHM0	17-sep-10	Call	EUR	13.00	0.200	EUR	10.01	1.0000	0.00
COBA - GRF 09.10	Grifols SA	A7614	DE000CM4ZHP3	17-sep-10	Call	EUR	15.00	0.200	EUR	10.01	1.0000	0.00
COBA - GRF 09.10	Grifols SA	A7616	DE000CM4ZHR9	17-sep-10	Call	EUR	17.00	0.200	EUR	10.01	1.0000	0.00
COBA - PRS 09.10	Prisa	A7651	DE000CM4ZKC5	17-sep-10	Call	EUR	3.00	1.000	EUR	1.65	1.0000	0.00
COBA - PRS 09.10	Prisa	A7653	DE000CM4ZKE1	17-sep-10	Call	EUR	4.00	1.000	EUR	1.65	1.0000	0.00
COBA - PRS 09.10	Prisa	A7655	DE000CM4ZKG6	17-sep-10	Call	EUR	5.00	1.000	EUR	1.65	1.0000	0.00
COBA - REP 09.10	Repsol SA	A7662	DE000CM4ZKP7	17-sep-10	Call	EUR	18.00	0.500	EUR	18.59	1.0000	0.29
COBA - REP 09.10	Repsol SA	A7664	DE000CM4ZKR3	17-sep-10	Call	EUR	19.00	0.500	EUR	18.59	1.0000	0.00
COBA - REP 09.10	Repsol SA	A7666	DE000CM4ZKT9	17-sep-10	Call	EUR	20.00	0.500	EUR	18.59	1.0000	0.00
COBA - REP 09.10	Repsol SA	A7668	DE000CM4ZKV5	17-sep-10	Call	EUR	22.00	0.500	EUR	18.59	1.0000	0.00
COBA - REP 09.10	Repsol SA	A7669	DE000CM4ZKW3	17-sep-10	Put	EUR	16.00	0.500	EUR	18.59	1.0000	0.00
COBA - REP 09.10	Repsol SA	A7671	DE000CM4ZKY9	17-sep-10	Put	EUR	18.00	0.500	EUR	18.59	1.0000	0.00
COBA - SLR 09.10	Solaria Energia	A7681	DE000CM4ZLJ8	17-sep-10	Call	EUR	4.00	1.000	EUR	1.66	1.0000	0.00
COBA - TEF 09.10	Telefonica	A7689	DE000CM4ZLS9	17-sep-10	Call	EUR	17.00	0.500	EUR	17.95	1.0000	0.48
COBA - TEF 09.10	Telefonica	A7692	DE000CM4ZLV3	17-sep-10	Call	EUR	18.00	0.500	EUR	17.95	1.0000	0.00
COBA - TEF 09.10	Telefonica	A7695	DE000CM4ZLY7	17-sep-10	Call	EUR	19.00	0.500	EUR	17.95	1.0000	0.00
COBA - TEF 09.10	Telefonica	A7698	DE000CM4ZMB3	17-sep-10	Call	EUR	20.00	0.500	EUR	17.95	1.0000	0.00
COBA - TEF 09.10	Telefonica	A7701	DE000CM4ZME7	17-sep-10	Call	EUR	21.00	0.500	EUR	17.95	1.0000	0.00
COBA - TEF 09.10	Telefonica	A7702	DE000CM4ZMF4	17-sep-10	Call	EUR	22.00	0.500	EUR	17.95	1.0000	0.00
COBA - TEF 09.10	Telefonica	A7705	DE000CM4ZMJ6	17-sep-10	Put	EUR	16.00	0.500	EUR	17.95	1.0000	0.00
COBA - TEF 09.10	Telefonica	A7708	DE000CM4ZMM0	17-sep-10	Put	EUR	17.00	0.500	EUR	17.95	1.0000	0.00
COBA - TEF 09.10	Telefonica	A7712	DE000CM4ZMR9	17-sep-10	Put	EUR	18.00	0.500	EUR	17.95	1.0000	0.03
COBA - TEF 09.10	Telefonica	A7715	DE000CM4ZMU3	17-sep-10	Put	EUR	19.00	0.500	EUR	17.95	1.0000	0.53
COBA - ZEL 09.10	Zeltia SA	A7719	DE000CM4ZMY5	17-sep-10	Call	EUR	4.00	0.500	EUR	3.67	1.0000	0.00
COBA - ZEL 09.10	Zeltia SA	A7721	DE000CM4ZNA3	17-sep-10	Call	EUR	5.00	0.500	EUR	3.67	1.0000	0.00
COBA - ZEL 09.10	Zeltia SA	A7723	DE000CM4ZNC9	17-sep-10	Call	EUR	6.00	0.500	EUR	3.67	1.0000	0.00
COBA - ZEL 09.10	Zeltia SA	A7725	DE000CM4ZNE5	17-sep-10	Put	EUR	3.50	0.500	EUR	3.67	1.0000	0.00
COBA - ZEL 09.10	Zeltia SA	A7727	DE000CM4ZNG0	17-sep-10	Put	EUR	4.50	0.500	EUR	3.67	1.0000	0.42
COBA - C 09.10	Citigroup	A7746	DE000CM4ZPB6	17-sep-10	Call	USD	3.00	1.000	USD	3.95	1.3038	0.73
COBA - C 09.10	Citigroup	A7748	DE000CM4ZPD2	17-sep-10	Call	USD	4.00	1.000	USD	3.95	1.3038	0.00
COBA - C 09.10	Citigroup	A7751	DE000CM4ZPG5	17-sep-10	Call	USD	5.00	1.000	USD	3.95	1.3038	0.00
COBA - ABG 09.10	Abengoa	A9304	DE000CM5ABV4	17-sep-10	Call	EUR	17.00	0.200	EUR	19.43	1.0000	0.49
COBA - ABG 09.10	Abengoa	A9305	DE000CM5ABW2	17-sep-10	Call	EUR	19.00	0.200	EUR	19.43	1.0000	0.09

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - ABG 09.10	Abengoa	A9307	DE000CM5ABY8	17-sep-10	Call	EUR 22.00	0.200	EUR 19.43	1.0000	0.00
COBA - ABG 09.10	Abengoa	A9309	DE000CM5ACA6	17-sep-10	Put	EUR 16.00	0.200	EUR 19.43	1.0000	0.00
COBA - ACE 09.10	Abertis	A9312	DE000CM5ACD0	17-sep-10	Call	EUR 12.38	0.525	EUR 13.70	1.0000	0.69
COBA - ACE 09.10	Abertis	A9314	DE000CM5ACF5	17-sep-10	Call	EUR 14.29	0.525	EUR 13.70	1.0000	0.00
COBA - ACE 09.10	Abertis	A9316	DE000CM5ACH1	17-sep-10	Put	EUR 10.48	0.525	EUR 13.70	1.0000	0.00
COBA - ANA 09.10	Acciona	A9318	DE000CM5ACK5	17-sep-10	Call	EUR 65.00	0.050	EUR 62.78	1.0000	0.00
COBA - ANA 09.10	Acciona	A9320	DE000CM5ACM1	17-sep-10	Call	EUR 75.00	0.050	EUR 62.78	1.0000	0.00
COBA - ANA 09.10	Acciona	A9322	DE000CM5ACP4	17-sep-10	Call	EUR 90.00	0.050	EUR 62.78	1.0000	0.00
COBA - ANA 09.10	Acciona	A9324	DE000CM5ACR0	17-sep-10	Put	EUR 65.00	0.050	EUR 62.78	1.0000	0.11
COBA - ACX 09.10	Acerinox SA	A9327	DE000CM5ACU4	17-sep-10	Call	EUR 14.00	0.500	EUR 13.18	1.0000	0.00
COBA - ACX 09.10	Acerinox SA	A9328	DE000CM5ACV2	17-sep-10	Call	EUR 16.00	0.500	EUR 13.18	1.0000	0.00
COBA - ACX 09.10	Acerinox SA	A9331	DE000CM5ACY6	17-sep-10	Put	EUR 14.00	0.500	EUR 13.18	1.0000	0.41
COBA - ACS 09.10	ACS Cons Y Serv	A9333	DE000CM5ADA4	17-sep-10	Call	EUR 33.00	0.100	EUR 36.09	1.0000	0.31
COBA - ACS 09.10	ACS Cons Y Serv	A9335	DE000CM5ADC0	17-sep-10	Call	EUR 38.00	0.100	EUR 36.09	1.0000	0.00
COBA - ACS 09.10	ACS Cons Y Serv	A9336	DE000CM5ADD8	17-sep-10	Put	EUR 28.00	0.100	EUR 36.09	1.0000	0.00
COBA - AMA 09.10	Amadeus IT Group SA	A9339	DE000CM5ADG1	17-sep-10	Call	EUR 10.50	0.500	EUR 12.75	1.0000	1.13
COBA - AMA 09.10	Amadeus IT Group SA	A9341	DE000CM5ADJ5	17-sep-10	Call	EUR 11.50	0.500	EUR 12.75	1.0000	0.63
COBA - AMA 09.10	Amadeus IT Group SA	A9343	DE000CM5ADL1	17-sep-10	Call	EUR 13.50	0.500	EUR 12.75	1.0000	0.00
COBA - AVZ 09.10	Ezentis SA	A9347	DE000CM5ADQ0	17-sep-10	Call	EUR 0.50	2.000	EUR 0.60	1.0000	0.19
COBA - AVZ 09.10	Ezentis SA	A9348	DE000CM5ADR8	17-sep-10	Call	EUR 0.60	2.000	EUR 0.60	1.0000	0.00
COBA - AVZ 09.10	Ezentis SA	A9349	DE000CM5ADS6	17-sep-10	Call	EUR 0.80	2.000	EUR 0.60	1.0000	0.00
COBA - BBV 09.10	BBVA	A9351	DE000CM5ADU2	17-sep-10	Call	EUR 8.00	0.500	EUR 10.01	1.0000	1.00
COBA - BBV 09.10	BBVA	A9354	DE000CM5ADX6	17-sep-10	Call	EUR 9.00	0.500	EUR 10.01	1.0000	0.50
COBA - BBV 09.10	BBVA	A9357	DE000CM5AEA2	17-sep-10	Call	EUR 10.00	0.500	EUR 10.01	1.0000	0.00
COBA - BBV 09.10	BBVA	A9359	DE000CM5AEC8	17-sep-10	Call	EUR 11.00	0.500	EUR 10.01	1.0000	0.00
COBA - BBV 09.10	BBVA	A9361	DE000CM5AEE4	17-sep-10	Put	EUR 8.00	0.500	EUR 10.01	1.0000	0.00
COBA - BBV 09.10	BBVA	A9364	DE000CM5AEH7	17-sep-10	Put	EUR 9.00	0.500	EUR 10.01	1.0000	0.00
COBA - SAN 09.10	Banco Santander SA	A9377	DE000CM5AEW6	17-sep-10	Call	EUR 8.00	0.500	EUR 9.67	1.0000	0.84
COBA - SAN 09.10	Banco Santander SA	A9382	DE000CM5AFB7	17-sep-10	Call	EUR 9.00	0.500	EUR 9.67	1.0000	0.34
COBA - SAN 09.10	Banco Santander SA	A9392	DE000CM5AFM4	17-sep-10	Put	EUR 7.00	0.500	EUR 9.67	1.0000	0.00
COBA - SAN 09.10	Banco Santander SA	A9396	DE000CM5AFR3	17-sep-10	Put	EUR 8.00	0.500	EUR 9.67	1.0000	0.00
COBA - BAN 09.10	Bankinter	A9403	DE000CM5AFY9	17-sep-10	Call	EUR 5.00	0.500	EUR 5.20	1.0000	0.10

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - BAN 09.10	Bankinter	A9405	DE000CM5AGA7	17-sep-10	Call	EUR 6.50	0.500	EUR 5.20	1.0000	0.00
COBA - BAN 09.10	Bankinter	A9407	DE000CM5AGC3	17-sep-10	Put	EUR 4.50	0.500	EUR 5.20	1.0000	0.00
COBA - BME 09.10	Bolsas y Merca E	A9410	DE000CM5AGF6	17-sep-10	Call	EUR 20.00	0.100	EUR 19.76	1.0000	0.00
COBA - BME 09.10	Bolsas y Merca E	A9411	DE000CM5AGG4	17-sep-10	Call	EUR 22.00	0.100	EUR 19.76	1.0000	0.00
COBA - BME 09.10	Bolsas y Merca E	A9413	DE000CM5AGJ8	17-sep-10	Call	EUR 24.00	0.100	EUR 19.76	1.0000	0.00
COBA - BME 09.10	Bolsas y Merca E	A9415	DE000CM5AGL4	17-sep-10	Put	EUR 18.00	0.100	EUR 19.76	1.0000	0.00
COBA - MAP 09.10	Mapfre	A9417	DE000CM5AGN0	17-sep-10	Call	EUR 1.99	1.003	EUR 2.29	1.0000	0.30
COBA - MAP 09.10	Mapfre	A9418	DE000CM5AGP5	17-sep-10	Call	EUR 2.99	1.003	EUR 2.29	1.0000	0.00
COBA - MAP 09.10	Mapfre	A9419	DE000CM5AGQ3	17-sep-10	Put	EUR 1.99	1.003	EUR 2.29	1.0000	0.00
COBA - ENG 09.10	Enagas	A9420	DE000CM5AGR1	17-sep-10	Call	EUR 14.00	0.500	EUR 14.80	1.0000	0.40
COBA - ENG 09.10	Enagas	A9422	DE000CM5AGT7	17-sep-10	Call	EUR 16.00	0.500	EUR 14.80	1.0000	0.00
COBA - ENG 09.10	Enagas	A9424	DE000CM5AGV3	17-sep-10	Put	EUR 14.00	0.500	EUR 14.80	1.0000	0.00
COBA - FCC 09.10	Fomento De Construcciones Y Contratas	A9427	DE000CM5AGY7	17-sep-10	Call	EUR 24.00	0.200	EUR 20.15	1.0000	0.00
COBA - FCC 09.10	Fomento De Construcciones Y Contratas	A9429	DE000CM5AHA5	17-sep-10	Call	EUR 26.00	0.200	EUR 20.15	1.0000	0.00
COBA - FCC 09.10	Fomento De Construcciones Y Contratas	A9430	DE000CM5AHB3	17-sep-10	Call	EUR 28.00	0.200	EUR 20.15	1.0000	0.00
COBA - FCC 09.10	Fomento De Construcciones Y Contratas	A9432	DE000CM5AHD9	17-sep-10	Put	EUR 23.00	0.200	EUR 20.15	1.0000	0.57
COBA - GAM 09.10	Gamesa	A9434	DE000CM5AHF4	17-sep-10	Call	EUR 8.50	0.500	EUR 5.33	1.0000	0.00
COBA - GAM 09.10	Gamesa	A9437	DE000CM5AHJ6	17-sep-10	Call	EUR 9.50	0.500	EUR 5.33	1.0000	0.00
COBA - GAM 09.10	Gamesa	A9439	DE000CM5AHL2	17-sep-10	Call	EUR 11.50	0.500	EUR 5.33	1.0000	0.00
COBA - GAM 09.10	Gamesa	A9443	DE000CM5AHQ1	17-sep-10	Put	EUR 9.50	0.500	EUR 5.33	1.0000	2.09
COBA - GAS 09.10	Gas Natural	A9445	DE000CM5AHS7	17-sep-10	Call	EUR 14.00	0.500	EUR 11.12	1.0000	0.00
COBA - TL5 09.10	Gestevisión Telecinco	A9449	DE000CM5AHW9	17-sep-10	Call	EUR 9.00	0.500	EUR 8.69	1.0000	0.00
COBA - TL5 09.10	Gestevisión Telecinco	A9451	DE000CM5AHY5	17-sep-10	Call	EUR 10.00	0.500	EUR 8.69	1.0000	0.00
COBA - TL5 09.10	Gestevisión Telecinco	A9454	DE000CM5AJB9	17-sep-10	Call	EUR 12.00	0.500	EUR 8.69	1.0000	0.00
COBA - GRF 09.10	Grifols SA	A9458	DE000CM5AJF0	17-sep-10	Call	EUR 11.00	0.200	EUR 10.01	1.0000	0.00
COBA - FER1 09.10	Ferrovial	A9461	DE000CM5AJJ2	17-sep-10	Call	EUR 7.00	0.500	EUR 7.09	1.0000	0.05
COBA - FER1 09.10	Ferrovial	A9463	DE000CM5AJL8	17-sep-10	Call	EUR 9.00	0.500	EUR 7.09	1.0000	0.00
COBA - FER1 09.10	Ferrovial	A9464	DE000CM5AJM6	17-sep-10	Put	EUR 5.00	0.500	EUR 7.09	1.0000	0.00

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación		FX-Rate	Importe liquidación
COBA - IBE 09.10	Iberdrola Renovables SA	A9466	DE000CM5AJP9	17-sep-10	Call	EUR 2.80	1.000	EUR 2.49	1.0000	0.00	
COBA - IBE 09.10	Iberdrola Renovables SA	A9468	DE000CM5AJR5	17-sep-10	Call	EUR 3.10	1.000	EUR 2.49	1.0000	0.00	
COBA - IBE 09.10	Iberdrola Renovables SA	A9470	DE000CM5AJT1	17-sep-10	Call	EUR 3.40	1.000	EUR 2.49	1.0000	0.00	
COBA - IBE 09.10	Iberdrola SA	A9472	DE000CM5AJV7	17-sep-10	Call	EUR 5.50	1.000	EUR 5.62	1.0000	0.12	
COBA - IBE 09.10	Iberdrola SA	A9474	DE000CM5AJX3	17-sep-10	Call	EUR 6.50	1.000	EUR 5.62	1.0000	0.00	
COBA - IBE 09.10	Iberdrola SA	A9476	DE000CM5AJZ8	17-sep-10	Call	EUR 7.50	1.000	EUR 5.62	1.0000	0.00	
COBA - IBE 09.10	Iberdrola SA	A9477	DE000CM5AKA9	17-sep-10	Put	EUR 5.00	1.000	EUR 5.62	1.0000	0.00	
COBA - IBL 09.10	Iberia	A9480	DE000CM5AKD3	17-sep-10	Call	EUR 2.50	1.000	EUR 2.83	1.0000	0.33	
COBA - IBL 09.10	Iberia	A9481	DE000CM5AKE1	17-sep-10	Call	EUR 2.75	1.000	EUR 2.83	1.0000	0.08	
COBA - IBL 09.10	Iberia	A9483	DE000CM5AKG6	17-sep-10	Call	EUR 3.00	1.000	EUR 2.83	1.0000	0.00	
COBA - IBL 09.10	Iberia	A9485	DE000CM5AKJ0	17-sep-10	Put	EUR 2.00	1.000	EUR 2.83	1.0000	0.00	
COBA - IDR 09.10	Indra Sistemas	A9487	DE000CM5AKL6	17-sep-10	Call	EUR 13.00	0.200	EUR 14.03	1.0000	0.21	
COBA - IDR 09.10	Indra Sistemas	A9489	DE000CM5AKN2	17-sep-10	Call	EUR 15.00	0.200	EUR 14.03	1.0000	0.00	
COBA - IDR 09.10	Indra Sistemas	A9490	DE000CM5AKP7	17-sep-10	Call	EUR 17.00	0.200	EUR 14.03	1.0000	0.00	
COBA - IDR 09.10	Indra Sistemas	A9492	DE000CM5AKR3	17-sep-10	Put	EUR 13.00	0.200	EUR 14.03	1.0000	0.00	
COBA - ITX 09.10	Inditex	A9495	DE000CM5AKU7	17-sep-10	Call	EUR 46.00	0.200	EUR 57.61	1.0000	2.32	
COBA - ITX 09.10	Inditex	A9497	DE000CM5AKW3	17-sep-10	Call	EUR 50.00	0.200	EUR 57.61	1.0000	1.52	
COBA - ITX 09.10	Inditex	A9498	DE000CM5AKX1	17-sep-10	Call	EUR 54.00	0.200	EUR 57.61	1.0000	0.72	
COBA - ITX 09.10	Inditex	A9500	DE000CM5AKZ6	17-sep-10	Put	EUR 44.00	0.200	EUR 57.61	1.0000	0.00	
COBA - JAZ 09.10	Jazztel	A9502	DE000CM5ALB5	17-sep-10	Call	EUR 2.75	2.000	EUR 2.78	1.0000	0.06	
COBA - JAZ 09.10	Jazztel	A9504	DE000CM5ALD1	17-sep-10	Call	EUR 3.75	2.000	EUR 2.78	1.0000	0.00	
COBA - ALM 09.10	Almirall SA	A9506	DE000CM5ALF6	17-sep-10	Call	EUR 8.00	0.500	EUR 8.23	1.0000	0.12	
COBA - ALM 09.10	Almirall SA	A9507	DE000CM5ALG4	17-sep-10	Call	EUR 9.00	0.500	EUR 8.23	1.0000	0.00	
COBA - NH 09.10	NH Hoteles	A9508	DE000CM5ALH2	17-sep-10	Call	EUR 3.00	1.000	EUR 2.94	1.0000	0.00	
COBA - NH 09.10	NH Hoteles	A9509	DE000CM5ALJ8	17-sep-10	Call	EUR 4.50	1.000	EUR 2.94	1.0000	0.00	
COBA - OHL 09.10	Obrascon Huarte Lain	A9510	DE000CM5ALK6	17-sep-10	Call	EUR 19.00	0.200	EUR 20.52	1.0000	0.30	
COBA - OHL 09.10	Obrascon Huarte Lain	A9512	DE000CM5ALM2	17-sep-10	Call	EUR 23.00	0.200	EUR 20.52	1.0000	0.00	
COBA - PRS 09.10	Prisa	A9515	DE000CM5ALQ3	17-sep-10	Call	EUR 2.75	1.000	EUR 1.65	1.0000	0.00	
COBA - PRS 09.10	Prisa	A9516	DE000CM5ALR1	17-sep-10	Call	EUR 3.25	1.000	EUR 1.65	1.0000	0.00	
COBA - REP 09.10	Repsol SA	A9521	DE000CM5ALW1	17-sep-10	Call	EUR 16.00	0.500	EUR 18.59	1.0000	1.29	
COBA - REP 09.10	Repsol SA	A9523	DE000CM5ALY7	17-sep-10	Put	EUR 15.00	0.500	EUR 18.59	1.0000	0.00	
COBA - REP 09.10	Repsol SA	A9526	DE000CM5AMB3	17-sep-10	Put	EUR 19.00	0.500	EUR 18.59	1.0000	0.21	

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - SVO 09.10	Sacyr Vallehermoso	A9528	DE000CM5AMD9	17-sep-10	Call	EUR 5.50	0.200	EUR 3.88	1.0000	0.00
COBA - SVO 09.10	Sacyr Vallehermoso	A9529	DE000CM5AME7	17-sep-10	Call	EUR 6.50	0.200	EUR 3.88	1.0000	0.00
COBA - SLR 09.10	Solaria Energia	A9535	DE000CM5AML2	17-sep-10	Call	EUR 1.75	1.000	EUR 1.66	1.0000	0.00
COBA - SLR 09.10	Solaria Energia	A9536	DE000CM5AMM0	17-sep-10	Call	EUR 2.25	1.000	EUR 1.66	1.0000	0.00
COBA - SOS 09.10	SOS Cuetara	A9538	DE000CM5AMP3	17-sep-10	Call	EUR 1.75	0.500	EUR 1.44	1.0000	0.00
COBA - SOS 09.10	SOS Cuetara	A9539	DE000CM5AMQ1	17-sep-10	Call	EUR 2.00	0.500	EUR 1.44	1.0000	0.00
COBA - SOS 09.10	SOS Cuetara	A9540	DE000CM5AMR9	17-sep-10	Call	EUR 2.50	0.500	EUR 1.44	1.0000	0.00
COBA - SOS 09.10	SOS Cuetara	A9541	DE000CM5AMS7	17-sep-10	Call	EUR 2.75	0.500	EUR 1.44	1.0000	0.00
COBA - TRE 09.10	Tecnicas Reunidas	A9542	DE000CM5AMT5	17-sep-10	Call	EUR 35.00	0.100	EUR 39.01	1.0000	0.40
COBA - TRE 09.10	Tecnicas Reunidas	A9544	DE000CM5AMV1	17-sep-10	Call	EUR 45.00	0.100	EUR 39.01	1.0000	0.00
COBA - TRE 09.10	Tecnicas Reunidas	A9546	DE000CM5AMX7	17-sep-10	Call	EUR 55.00	0.100	EUR 39.01	1.0000	0.00
COBA - TEF 09.10	Telefonica	A9547	DE000CM5AMY5	17-sep-10	Call	EUR 15.00	0.500	EUR 17.95	1.0000	1.48
COBA - TEF 09.10	Telefonica	A9549	DE000CM5ANA3	17-sep-10	Call	EUR 16.00	0.500	EUR 17.95	1.0000	0.98
COBA - TEF 09.10	Telefonica	A9560	DE000CM5ANM8	17-sep-10	Call	EUR 23.00	0.500	EUR 17.95	1.0000	0.00
COBA - TEF 09.10	Telefonica	A9563	DE000CM5ANQ9	17-sep-10	Put	EUR 14.00	0.500	EUR 17.95	1.0000	0.00
COBA - TEF 09.10	Telefonica	A9566	DE000CM5ANT3	17-sep-10	Put	EUR 15.00	0.500	EUR 17.95	1.0000	0.00
COBA - TEF 09.10	Telefonica	A9575	DE000CM5APC4	17-sep-10	Put	EUR 20.00	0.500	EUR 17.95	1.0000	1.03
COBA - CGE 09.10	Alcatel-Lucent	A9580	DE000CM5APH3	17-sep-10	Call	EUR 2.25	1.000	EUR 2.22	1.0000	0.00
COBA - CGE 09.10	Alcatel-Lucent	A9582	DE000CM5APK7	17-sep-10	Call	EUR 2.75	1.000	EUR 2.22	1.0000	0.00
COBA - CGE 09.10	Alcatel-Lucent	A9585	DE000CM5APN1	17-sep-10	Put	EUR 2.25	1.000	EUR 2.22	1.0000	0.03
COBA - MT 09.10	ArcelorMittal	A9594	DE000CM5APP6	17-sep-10	Call	EUR 27.00	0.200	EUR 25.32	1.0000	0.00
COBA - MT 09.10	ArcelorMittal	A9596	DE000CM5APR2	17-sep-10	Call	EUR 33.00	0.200	EUR 25.32	1.0000	0.00
COBA - MT 09.10	ArcelorMittal	A9598	DE000CM5APT8	17-sep-10	Put	EUR 26.00	0.200	EUR 25.32	1.0000	0.14
COBA - BNP 09.10	BNP Paribas	A9607	DE000CM5APZ5	17-sep-10	Call	EUR 50.00	0.100	EUR 53.92	1.0000	0.39
COBA - BNP 09.10	BNP Paribas	A9608	DE000CM5AQA6	17-sep-10	Call	EUR 60.00	0.100	EUR 53.92	1.0000	0.00
COBA - BNP 09.10	BNP Paribas	A9610	DE000CM5AQC2	17-sep-10	Put	EUR 45.00	0.100	EUR 53.92	1.0000	0.00
COBA - FTE 09.10	France Telecom	A9629	DE000CM5AQS8	17-sep-10	Call	EUR 16.00	0.200	EUR 16.21	1.0000	0.04
COBA - FTE 09.10	France Telecom	A9631	DE000CM5AQU4	17-sep-10	Call	EUR 18.00	0.200	EUR 16.21	1.0000	0.00
COBA - FTE 09.10	France Telecom	A9633	DE000CM5AQW0	17-sep-10	Call	EUR 20.00	0.200	EUR 16.21	1.0000	0.00
COBA - FTE 09.10	France Telecom	A9634	DE000CM5AQX8	17-sep-10	Put	EUR 16.00	0.200	EUR 16.21	1.0000	0.00
COBA - INN 09.10	ING	A9642	DE000CM5AQZ3	17-sep-10	Call	EUR 6.00	0.500	EUR 7.67	1.0000	0.83
COBA - INN 09.10	ING	A9644	DE000CM5ARB2	17-sep-10	Call	EUR 8.00	0.500	EUR 7.67	1.0000	0.00
COBA - INN 09.10	ING	A9646	DE000CM5ARD8	17-sep-10	Put	EUR 5.50	0.500	EUR 7.67	1.0000	0.00
COBA - NOA3 09.10	Nokia	A9655	DE000CM5ARK3	17-sep-10	Call	EUR 9.50	0.500	EUR 7.62	1.0000	0.00
COBA - NOA3 09.10	Nokia	A9656	DE000CM5ARL1	17-sep-10	Call	EUR 10.50	0.500	EUR 7.62	1.0000	0.00

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - NOA3 09.10	Nokia	A9659	DE000CM5ARP2	17-sep-10	Put	EUR 9.00	0.500	EUR 7.62	1.0000	0.69
COBA - SAS 09.10	Sanofi-Aventis	A9665	DE000CM5ARR8	17-sep-10	Call	EUR 45.00	0.100	EUR 50.13	1.0000	0.51
COBA - SAS 09.10	Sanofi-Aventis	A9667	DE000CM5ART4	17-sep-10	Call	EUR 55.00	0.100	EUR 50.13	1.0000	0.00
COBA - SAS 09.10	Sanofi-Aventis	A9669	DE000CM5ARV0	17-sep-10	Put	EUR 45.00	0.100	EUR 50.13	1.0000	0.00
COBA - SOG 09.10	Societe Generale	A9671	DE000CM5ARX6	17-sep-10	Call	EUR 35.00	0.200	EUR 44.00	1.0000	1.80
COBA - SOG 09.10	Societe Generale	A9674	DE000CM5ASA2	17-sep-10	Call	EUR 55.00	0.200	EUR 44.00	1.0000	0.00
COBA - SOG 09.10	Societe Generale	A9675	DE000CM5ASB0	17-sep-10	Put	EUR 35.00	0.200	EUR 44.00	1.0000	0.00
COBA - TOTB 09.10	Total	A9677	DE000CM5ASD6	17-sep-10	Call	EUR 40.00	0.200	EUR 37.86	1.0000	0.00
COBA - TOTB 09.10	Total	A9678	DE000CM5ASE4	17-sep-10	Call	EUR 50.00	0.200	EUR 37.86	1.0000	0.00
COBA - TOTB 09.10	Total	A9679	DE000CM5ASF1	17-sep-10	Put	EUR 40.00	0.200	EUR 37.86	1.0000	0.43
COBA - VLL 09.10	Vallourec	A9680	DE000CM5ASG9	17-sep-10	Call	EUR 67.50	0.040	EUR 71.50	1.0000	0.16
COBA - VLL 09.10	Vallourec	A9681	DE000CM5ASH7	17-sep-10	Call	EUR 80.00	0.040	EUR 71.50	1.0000	0.00
COBA - VLL 09.10	Vallourec	A9682	DE000CM5ASJ3	17-sep-10	Put	EUR 67.50	0.040	EUR 71.50	1.0000	0.00
COBA - AAP 09.10	Apple Computer	A9587	DE000CM5ASW6	17-sep-10	Call	USD 225.00	0.050	USD 275.46	1.3038	1.94
COBA - AAP 09.10	Apple Computer	A9589	DE000CM5ASY2	17-sep-10	Call	USD 275.00	0.050	USD 275.46	1.3038	0.02
COBA - AAP 09.10	Apple Computer	A9590	DE000CM5ASZ9	17-sep-10	Call	USD 300.00	0.050	USD 275.46	1.3038	0.00
COBA - AAP 09.10	Apple Computer	A9592	DE000CM5ATB8	17-sep-10	Put	USD 250.00	0.050	USD 275.46	1.3038	0.00
COBA - GOO 09.10	Google	A9637	DE000CM5ATK9	17-sep-10	Call	USD 525.00	0.010	USD 490.43	1.3038	0.00
COBA - GOO 09.10	Google	A9639	DE000CM5ATM5	17-sep-10	Call	USD 625.00	0.010	USD 490.43	1.3038	0.00
COBA - GOO 09.10	Google	A9640	DE000CM5ATN3	17-sep-10	Put	USD 475.00	0.010	USD 490.43	1.3038	0.00
COBA - EURJPY 09.10	EUR/JPY	A9811	DE000CM5AUD2	17-sep-10	Call	JPY 125.00	10.000	JPY 111.98	111.9800	0.00
COBA - EURJPY 09.10	EUR/JPY	A9812	DE000CM5AUE0	17-sep-10	Call	JPY 130.00	10.000	JPY 111.98	111.9800	0.00
COBA - EURJPY 09.10	EUR/JPY	A9814	DE000CM5AUG5	17-sep-10	Call	JPY 140.00	10.000	JPY 111.98	111.9800	0.00
COBA - EURJPY 09.10	EUR/JPY	A9817	DE000CM5AUK7	17-sep-10	Put	JPY 120.00	10.000	JPY 111.98	111.9800	0.72
COBA - EURJPY 09.10	EUR/JPY	A9819	DE000CM5AUM3	17-sep-10	Put	JPY 130.00	10.000	JPY 111.98	111.9800	1.61
COBA - EUR 09.10	EUR/USD	A9822	DE000CM5AUQ4	17-sep-10	Call	USD 1.25	10.000	USD 1.31	1.3060	0.43
COBA - EUR 09.10	EUR/USD	A9823	DE000CM5AUR2	17-sep-10	Call	USD 1.27	10.000	USD 1.31	1.3060	0.28
COBA - EUR 09.10	EUR/USD	A9825	DE000CM5AUT8	17-sep-10	Call	USD 1.30	10.000	USD 1.31	1.3060	0.05
COBA - EUR 09.10	EUR/USD	A9827	DE000CM5AUV4	17-sep-10	Call	USD 1.31	10.000	USD 1.31	1.3060	0.00
COBA - EUR 09.10	EUR/USD	A9829	DE000CM5AUX0	17-sep-10	Call	USD 1.33	10.000	USD 1.31	1.3060	0.00
COBA - EUR 09.10	EUR/USD	A9831	DE000CM5AUZ5	17-sep-10	Call	USD 1.35	10.000	USD 1.31	1.3060	0.00

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación		
COBA - EUR 09.10	EUR/USD	A9833	DE000CM5AVB4	17-sep-10	Call	USD	1.37	10.000	USD	1.31	1.3060	0.00
COBA - EUR 09.10	EUR/USD	A9835	DE000CM5AVD0	17-sep-10	Call	USD	1.39	10.000	USD	1.31	1.3060	0.00
COBA - EUR 09.10	EUR/USD	A9837	DE000CM5AVF5	17-sep-10	Call	USD	1.41	10.000	USD	1.31	1.3060	0.00
COBA - EUR 09.10	EUR/USD	A9839	DE000CM5AVH1	17-sep-10	Call	USD	1.43	10.000	USD	1.31	1.3060	0.00
COBA - EUR 09.10	EUR/USD	A9841	DE000CM5AVK5	17-sep-10	Call	USD	1.45	10.000	USD	1.31	1.3060	0.00
COBA - EUR 09.10	EUR/USD	A9843	DE000CM5AVM1	17-sep-10	Put	USD	1.23	10.000	USD	1.31	1.3060	0.00
COBA - EUR 09.10	EUR/USD	A9845	DE000CM5AVP4	17-sep-10	Put	USD	1.25	10.000	USD	1.31	1.3060	0.00
COBA - EUR 09.10	EUR/USD	A9847	DE000CM5AVR0	17-sep-10	Put	USD	1.27	10.000	USD	1.31	1.3060	0.00
COBA - EUR 09.10	EUR/USD	A9849	DE000CM5AVT6	17-sep-10	Put	USD	1.30	10.000	USD	1.31	1.3060	0.00
COBA - EUR 09.10	EUR/USD	A9851	DE000CM5AVV2	17-sep-10	Put	USD	1.31	10.000	USD	1.31	1.3060	0.03
COBA - EUR 09.10	EUR/USD	A9853	DE000CM5AVX8	17-sep-10	Put	USD	1.33	10.000	USD	1.31	1.3060	0.18
COBA - EUR 09.10	EUR/USD	A9855	DE000CM5AVZ3	17-sep-10	Put	USD	1.35	10.000	USD	1.31	1.3060	0.34
COBA - EUR 09.10	EUR/USD	A9857	DE000CM5AWB2	17-sep-10	Put	USD	1.37	10.000	USD	1.31	1.3060	0.49
COBA - EUR 09.10	EUR/USD	A9859	DE000CM5AWD8	17-sep-10	Put	USD	1.41	10.000	USD	1.31	1.3060	0.80
COBA - EUR 09.10	EUR/USD	A9861	DE000CM5AWF3	17-sep-10	Put	USD	1.45	10.000	USD	1.31	1.3060	1.10
COBA - XAU 09.10	Gold	A9862	DE000CM5AWG1	17-sep-10	Call	USD	1,000.00	0.010	USD	1281.50	1.3134	2.14
COBA - XAU 09.10	Gold	A9864	DE000CM5AWJ5	17-sep-10	Call	USD	1,100.00	0.010	USD	1281.50	1.3134	1.38
COBA - XAU 09.10	Gold	A9866	DE000CM5AWL1	17-sep-10	Call	USD	1,200.00	0.010	USD	1281.50	1.3134	0.62
COBA - XAU 09.10	Gold	A9869	DE000CM5AWP2	17-sep-10	Call	USD	1,400.00	0.010	USD	1281.50	1.3134	0.00
COBA - XAU 09.10	Gold	A9870	DE000CM5AWQ0	17-sep-10	Put	USD	900.00	0.010	USD	1281.50	1.3134	0.00
COBA - XAU 09.10	Gold	A9871	DE000CM5AWR8	17-sep-10	Put	USD	1,000.00	0.010	USD	1281.50	1.3134	0.00
COBA - GAM 09.10	Gamesa	B1496	DE000CM5AYQ6	17-sep-10	Call	EUR	6.50	0.500	EUR	5.33	1.0000	0.00

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 17 de Sep 2010
Commerzbank AG