



Press Release

16 December 2020

Central Bank of Ireland Issues Warning on Unauthorised Firm – Yes Loans Ireland (CLONE)

The Central Bank of Ireland ('Central Bank') today, 16 December 2020, published the name of an unauthorised firm, **Yes Loans Ireland (CLONE) (Ireland and United Kingdom)** – <https://www.yesloans-ireland.com/> in order to warn the public that it is **not authorised by the Central Bank to provide financial services.**

Yes Loans Ireland is advertising loans on its website but it holds no authorisation from the Central Bank as a retail credit firm.

Yes Loans Ireland has also cloned details (address details) of two entities authorised by the Central Bank. It should be noted that there is no connection whatsoever between the unauthorised entity, Yes Loans Ireland, and the entities authorised by the Central Bank.

A list of unauthorised firms published to date is available on the Central Bank [website](#).

It is a criminal offence for an unauthorised firm / person to provide financial services in Ireland that would require an authorisation under the relevant legislation, which the Central Bank is the responsible body for enforcing. Consumers should check the Central Bank registers online to find out if a firm / person they are dealing with is authorised. Consumers should be wary of advertisements offering loans from unauthorised firms or persons.

There are some general steps that individuals should take before dealing with firms / persons which purport to offer financial services:

- If you are buying a financial product such as a loan, insurance, investment or pension, or engaging a financial service such as investment advice, only deal with a Central Bank authorised firm / person – [check our Register](#) to see if the firm / person is registered.

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Always access the Register from our website, rather than through links in emails or on a firm's / person's website.

- Always double-check the URL and contact details of a firm / person in case it is a 'clone firm / person' pretending to be an authorised firm / person, such as your bank or a genuine investment firm.
- Check the [list of unauthorised firms](#). If the firm / person is not on our list, do not assume it is legitimate – it may not have been reported to the Central Bank yet.

Any person wishing to contact the Central Bank with information regarding such firms / persons may telephone (01) 224 4000. This line is also available to the public to check if a firm is authorised.

Ends

Media queries: Media Relations +353 1 224 6299; media@centralbank.ie

Notes to editors

The name of the above firm is published under the Central Bank (Supervision and Enforcement) Act 2013.