



VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

Vencimiento 17-Oct-2014

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

WARRANTS

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/ Call	Paridad	Strike	Precio liquidación	FX-Rate	Importe liquidación
COBA - BBV 10.14	BBVA	DE000CZ4XM84	E2295	17-oct-14	Call	2:1	EUR 8.50	EUR 8.79	1.00	€ 0.14
COBA - BBV 10.14	BBVA	DE000CZ4XMA5	E2297	17-oct-14	Call	2:1	EUR 9.00	EUR 8.79	1.00	€ 0.00
COBA - BBV 10.14	BBVA	DE000CZ4XMD9	E2300	17-oct-14	Call	2:1	EUR 9.50	EUR 8.79	1.00	€ 0.00
COBA - BBV 10.14	BBVA	DE000CZ4XMF4	E2302	17-oct-14	Call	2:1	EUR 10.00	EUR 8.79	1.00	€ 0.00
COBA - BBV 10.14	BBVA	DE000CZ4XMJ6	E2305	17-oct-14	Call	2:1	EUR 10.50	EUR 8.79	1.00	€ 0.00
COBA - BBV 10.14	BBVA	DE000CZ4XMP3	E2310	17-oct-14	Put	2:1	EUR 8.50	EUR 8.79	1.00	€ 0.00
COBA - BBV 10.14	BBVA	DE000CZ4XMR9	E2312	17-oct-14	Put	2:1	EUR 9.00	EUR 8.79	1.00	€ 0.11
COBA - BBV 10.14	BBVA	DE000CZ4XMU3	E2315	17-oct-14	Put	2:1	EUR 9.50	EUR 8.79	1.00	€ 0.36
COBA - SAN 10.14	Banco Santander SA	DE000CZ4XN67	E2327	17-oct-14	Call	2:1	EUR 6.50	EUR 6.97	1.00	€ 0.23
COBA - SAN 10.14	Banco Santander SA	DE000CZ4XN83	E2329	17-oct-14	Call	2:1	EUR 7.00	EUR 6.97	1.00	€ 0.00
COBA - SAN 10.14	Banco Santander SA	DE000CZ4XNA3	E2331	17-oct-14	Call	2:1	EUR 7.50	EUR 6.97	1.00	€ 0.00
COBA - SAN 10.14	Banco Santander SA	DE000CZ4XNE5	E2335	17-oct-14	Call	2:1	EUR 8.00	EUR 6.97	1.00	€ 0.00
COBA - SAN 10.14	Banco Santander SA	DE000CZ4XNG0	E2337	17-oct-14	Call	2:1	EUR 8.50	EUR 6.97	1.00	€ 0.00
COBA - SAN 10.14	Banco Santander SA	DE000CZ4XNK2	E2340	17-oct-14	Put	2:1	EUR 6.50	EUR 6.97	1.00	€ 0.00
COBA - SAN 10.14	Banco Santander SA	DE000CZ4XNM8	E2342	17-oct-14	Put	2:1	EUR 7.00	EUR 6.97	1.00	€ 0.02
COBA - SAN 10.14	Banco Santander SA	DE000CZ4XNP1	E2344	17-oct-14	Put	2:1	EUR 7.50	EUR 6.97	1.00	€ 0.27
COBA - ITX 10.14	Inditex	DE000CZ4XPW2	E2385	17-oct-14	Call	2:1	EUR 21.00	EUR 20.67	1.00	€ 0.00
COBA - ITX 10.14	Inditex	DE000CZ4XPZ5	E2388	17-oct-14	Call	2:1	EUR 22.00	EUR 20.67	1.00	€ 0.00
COBA - ITX 10.14	Inditex	DE000CZ4XQ23	E2391	17-oct-14	Call	2:1	EUR 23.00	EUR 20.67	1.00	€ 0.00
COBA - ITX 10.14	Inditex	DE000CZ4XQ56	E2394	17-oct-14	Call	2:1	EUR 24.00	EUR 20.67	1.00	€ 0.00
COBA - ITX 10.14	Inditex	DE000CZ4XQ80	E2397	17-oct-14	Call	2:1	EUR 25.00	EUR 20.67	1.00	€ 0.00
COBA - ITX 10.14	Inditex	DE000CZ4XQB4	E2400	17-oct-14	Put	2:1	EUR 20.00	EUR 20.67	1.00	€ 0.00
COBA - ITX 10.14	Inditex	DE000CZ4XQF5	E2404	17-oct-14	Put	2:1	EUR 22.00	EUR 20.67	1.00	€ 0.67
COBA - TEF 10.14	Telefonica	DE000CZ4XRJ5	E2441	17-oct-14	Call	2:1	EUR 11.00	EUR 11.10	1.00	€ 0.05
COBA - TEF 10.14	Telefonica	DE000CZ4XRM9	E2444	17-oct-14	Call	2:1	EUR 12.00	EUR 11.10	1.00	€ 0.00
COBA - TEF 10.14	Telefonica	DE000CZ4XRQ0	E2447	17-oct-14	Call	2:1	EUR 12.50	EUR 11.10	1.00	€ 0.00
COBA - TEF 10.14	Telefonica	DE000CZ4XRT4	E2450	17-oct-14	Call	2:1	EUR 13.00	EUR 11.10	1.00	€ 0.00

COMMERZBANK

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/ Call	Paridad	Strike		Precio liquidación	FX-Rate	Importe liquidación	
COBA - TEF 10.14	Telefonica	DE000CZ4XS05	E2457	17-oct-14	Put	2:1	EUR	11.00	EUR	11.10	1.00	€ 0.00
COBA - TEF 10.14	Telefonica	DE000CZ4XS47	E2461	17-oct-14	Put	2:1	EUR	12.00	EUR	11.10	1.00	€ 0.45
COBA - TEF 10.14	Telefonica	DE000CZ4XS88	E2465	17-oct-14	Put	2:1	EUR	12.50	EUR	11.10	1.00	€ 0.70
COBA - TEF 10.14	Telefonica	DE000CZ4XS96	E2466	17-oct-14	Put	2:1	EUR	13.00	EUR	11.10	1.00	€ 0.95
COBA - IBE 10.14	IBEX	DE000CZ4XU84	E2526	17-oct-14	Call	1000:1	EUR	10,000.00	EUR	9956.80	1.00	€ 0.00
COBA - IBE 10.14	IBEX	DE000CZ4XUB6	E2529	17-oct-14	Call	1000:1	EUR	10,250.00	EUR	9956.80	1.00	€ 0.00
COBA - IBE 10.14	IBEX	DE000CZ4XUD2	E2531	17-oct-14	Call	1000:1	EUR	10,500.00	EUR	9956.80	1.00	€ 0.00
COBA - IBE 10.14	IBEX	DE000CZ4XUG5	E2534	17-oct-14	Call	1000:1	EUR	10,750.00	EUR	9956.80	1.00	€ 0.00
COBA - IBE 10.14	IBEX	DE000CZ4XUJ9	E2536	17-oct-14	Call	1000:1	EUR	11,000.00	EUR	9956.80	1.00	€ 0.00
COBA - IBE 10.14	IBEX	DE000CZ4XUM3	E2539	17-oct-14	Call	1000:1	EUR	11,250.00	EUR	9956.80	1.00	€ 0.00
COBA - IBE 10.14	IBEX	DE000CZ4XUQ4	E2542	17-oct-14	Call	1000:1	EUR	11,500.00	EUR	9956.80	1.00	€ 0.00
COBA - IBE 10.14	IBEX	DE000CZ4XUT8	E2545	17-oct-14	Call	1000:1	EUR	11,750.00	EUR	9956.80	1.00	€ 0.00
COBA - IBE 10.14	IBEX	DE000CZ4XV18	E2553	17-oct-14	Put	1000:1	EUR	9,250.00	EUR	9956.80	1.00	€ 0.00
COBA - IBE 10.14	IBEX	DE000CZ4XV34	E2555	17-oct-14	Put	1000:1	EUR	9,500.00	EUR	9956.80	1.00	€ 0.00
COBA - IBE 10.14	IBEX	DE000CZ4XV67	E2558	17-oct-14	Put	1000:1	EUR	9,750.00	EUR	9956.80	1.00	€ 0.00
COBA - IBE 10.14	IBEX	DE000CZ4XV83	E2560	17-oct-14	Put	1000:1	EUR	10,000.00	EUR	9956.80	1.00	€ 0.04
COBA - IBE 10.14	IBEX	DE000CZ4XVB4	E2563	17-oct-14	Put	1000:1	EUR	10,250.00	EUR	9956.80	1.00	€ 0.29
COBA - IBE 10.14	IBEX	DE000CZ4XVD0	E2565	17-oct-14	Put	1000:1	EUR	10,500.00	EUR	9956.80	1.00	€ 0.54
COBA - IBE 10.14	IBEX	DE000CZ4XVJ7	E2570	17-oct-14	Put	1000:1	EUR	10,750.00	EUR	9956.80	1.00	€ 0.79
COBA - IBE 10.14	IBEX	DE000CZ4XVN9	E2574	17-oct-14	Put	1000:1	EUR	11,000.00	EUR	9956.80	1.00	€ 1.04

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 20 Oct 2014
Commerzbank AG