



TALGO, S.A. (“Talگو” or the “Company”) pursuant to the article 228 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, hereby discloses the following

RELEVANT FACT

In connection with the regulatory announcement (*hecho relevante*) (no. 271608) published on 15 November 2018, regarding the set-up of a buy-back programme of own shares (the “**Buy-back Programme**”), the Company hereby informs that, during the period between 10 December 2018 and 14 December 2018, both included, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	Market	Number of shares	Price (€)
10/12/2018	TLGO.MC	Acquisition	BME	18,666	4.94
11/12/2018	TLGO.MC	Acquisition	BME	11,231	5.00
12/12/2018	TLGO.MC	Acquisition	BME	39,736	5.06
13/12/2018	TLGO.MC	Acquisition	BME	9,421	5.10
14/12/2018	TLGO.MC	Acquisition	BME	33,179	5.06

Detailed information of all the transactions carried out within the referred period is attached as annex.

Madrid, 18 December 2018
Talگو, S.A.

ANNEX

Date	Security	Transaction	Number of shares	Price (€)	Broker
10/12/2018	TLGO.MC	Acquisition	472	4.90	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	470	4.92	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	504	4.92	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	508	4.92	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	509	4.92	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	626	4.92	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	578	4.92	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	1,479	4.93	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	467	4.93	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	490	4.93	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	461	4.94	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	514	4.95	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	1,228	4.96	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	461	4.96	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	438	4.96	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	500	4.96	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	702	4.98	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	435	4.98	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	491	4.98	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	251	4.91	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	374	4.91	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	358	4.91	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	466	4.93	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	956	4.93	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	73	4.93	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	221	4.94	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	299	4.94	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	443	4.94	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	502	4.95	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	543	4.95	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	567	4.97	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	500	4.97	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	467	4.98	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	435	4.98	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	438	4.99	SANTANDER INVESTMENT BOLSA SV SA
10/12/2018	TLGO.MC	Acquisition	440	4.99	SANTANDER INVESTMENT BOLSA SV SA
11/12/2018	TLGO.MC	Acquisition	360	4.98	SANTANDER INVESTMENT BOLSA SV SA
11/12/2018	TLGO.MC	Acquisition	645	4.98	SANTANDER INVESTMENT BOLSA SV SA
11/12/2018	TLGO.MC	Acquisition	500	4.99	SANTANDER INVESTMENT BOLSA SV SA
11/12/2018	TLGO.MC	Acquisition	49	4.99	SANTANDER INVESTMENT BOLSA SV SA
11/12/2018	TLGO.MC	Acquisition	28	4.99	SANTANDER INVESTMENT BOLSA SV SA
11/12/2018	TLGO.MC	Acquisition	298	4.99	SANTANDER INVESTMENT BOLSA SV SA
11/12/2018	TLGO.MC	Acquisition	243	4.99	SANTANDER INVESTMENT BOLSA SV SA
11/12/2018	TLGO.MC	Acquisition	894	4.99	SANTANDER INVESTMENT BOLSA SV SA
11/12/2018	TLGO.MC	Acquisition	443	5.00	SANTANDER INVESTMENT BOLSA SV SA
11/12/2018	TLGO.MC	Acquisition	772	5.00	SANTANDER INVESTMENT BOLSA SV SA
11/12/2018	TLGO.MC	Acquisition	513	5.00	SANTANDER INVESTMENT BOLSA SV SA
11/12/2018	TLGO.MC	Acquisition	470	5.00	SANTANDER INVESTMENT BOLSA SV SA
11/12/2018	TLGO.MC	Acquisition	479	5.00	SANTANDER INVESTMENT BOLSA SV SA
11/12/2018	TLGO.MC	Acquisition	504	5.00	SANTANDER INVESTMENT BOLSA SV SA
11/12/2018	TLGO.MC	Acquisition	150	5.00	SANTANDER INVESTMENT BOLSA SV SA
11/12/2018	TLGO.MC	Acquisition	938	5.00	SANTANDER INVESTMENT BOLSA SV SA
11/12/2018	TLGO.MC	Acquisition	987	5.01	SANTANDER INVESTMENT BOLSA SV SA
11/12/2018	TLGO.MC	Acquisition	451	5.01	SANTANDER INVESTMENT BOLSA SV SA
11/12/2018	TLGO.MC	Acquisition	31	5.01	SANTANDER INVESTMENT BOLSA SV SA

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11/12/2018	TLGO.MC	Acquisition	484	5.01	SANTANDER INVESTMENT BOLSA SV SA
11/12/2018	TLGO.MC	Acquisition	513	5.01	SANTANDER INVESTMENT BOLSA SV SA
11/12/2018	TLGO.MC	Acquisition	473	5.02	SANTANDER INVESTMENT BOLSA SV SA
11/12/2018	TLGO.MC	Acquisition	1,006	5.03	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	236	4.98	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	504	4.99	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	466	5.00	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	1,844	5.00	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	527	5.00	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	459	5.00	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	289	5.01	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	1,742	5.01	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	534	5.10	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	443	5.10	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	439	5.10	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	1,049	5.10	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	2,189	5.10	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	1,772	5.10	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	445	5.10	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	532	5.10	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	559	5.10	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	694	5.02	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	582	5.02	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	613	5.02	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	567	5.02	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	1,206	5.02	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	642	5.02	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	524	5.03	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	783	5.03	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	501	5.03	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	703	5.03	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	969	5.03	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	943	5.03	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	694	5.03	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	543	5.03	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	586	5.03	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	510	5.03	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	498	5.03	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	516	5.03	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	548	5.03	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	440	5.03	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	444	5.03	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	486	5.03	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	483	5.03	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	1,114	5.06	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	950	5.06	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	444	5.08	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	1,220	5.08	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	1,131	5.09	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	200	5.09	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	2,429	5.09	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	1,350	5.11	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	456	5.11	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	469	5.12	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	918	5.12	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	467	5.12	SANTANDER INVESTMENT BOLSA SV SA
12/12/2018	TLGO.MC	Acquisition	84	5.12	SANTANDER INVESTMENT BOLSA SV SA
13/12/2018	TLGO.MC	Acquisition	534	5.10	SANTANDER INVESTMENT BOLSA SV SA

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13/12/2018	TLGO.MC	Acquisition	444	5.10	SANTANDER INVESTMENT BOLSA SV SA
13/12/2018	TLGO.MC	Acquisition	444	5.06	SANTANDER INVESTMENT BOLSA SV SA
13/12/2018	TLGO.MC	Acquisition	447	5.08	SANTANDER INVESTMENT BOLSA SV SA
13/12/2018	TLGO.MC	Acquisition	437	5.08	SANTANDER INVESTMENT BOLSA SV SA
13/12/2018	TLGO.MC	Acquisition	446	5.09	SANTANDER INVESTMENT BOLSA SV SA
13/12/2018	TLGO.MC	Acquisition	435	5.09	SANTANDER INVESTMENT BOLSA SV SA
13/12/2018	TLGO.MC	Acquisition	1,811	5.09	SANTANDER INVESTMENT BOLSA SV SA
13/12/2018	TLGO.MC	Acquisition	979	5.11	SANTANDER INVESTMENT BOLSA SV SA
13/12/2018	TLGO.MC	Acquisition	572	5.11	SANTANDER INVESTMENT BOLSA SV SA
13/12/2018	TLGO.MC	Acquisition	499	5.12	SANTANDER INVESTMENT BOLSA SV SA
13/12/2018	TLGO.MC	Acquisition	474	5.12	SANTANDER INVESTMENT BOLSA SV SA
13/12/2018	TLGO.MC	Acquisition	475	5.13	SANTANDER INVESTMENT BOLSA SV SA
13/12/2018	TLGO.MC	Acquisition	524	5.13	SANTANDER INVESTMENT BOLSA SV SA
13/12/2018	TLGO.MC	Acquisition	900	5.13	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	547	4.97	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	500	5.00	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	970	5.00	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	466	5.00	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	969	5.01	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	502	5.10	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	500	5.02	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	598	5.02	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	492	5.04	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	1,053	5.06	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	226	5.06	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	270	5.06	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	102	5.06	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	155	5.06	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	1,688	5.07	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	2,264	5.07	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	2,650	5.07	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	1,556	5.07	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	788	5.07	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	3,118	5.07	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	3,188	5.07	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	400	5.07	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	692	5.07	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	515	5.07	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	636	5.07	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	526	5.07	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	636	5.07	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	636	5.07	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	299	5.07	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	543	5.07	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	1,134	5.07	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	821	5.07	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	601	5.07	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	436	5.07	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	441	5.07	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	408	5.07	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	14	5.07	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	502	5.08	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	532	5.08	SANTANDER INVESTMENT BOLSA SV SA
14/12/2018	TLGO.MC	Acquisition	805	5.09	SANTANDER INVESTMENT BOLSA SV SA
Total			112,233		