

VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

Vencimiento 18 - Mar – 2011

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - NOA3 03.11	Nokia	B2861	DE000CM3SA01	18.03.2011	Put	EUR 7.00	0.500	EUR 5.88	1.0000	0.56
COBA - SOG 03.11	Societe Generale	B2865	DE000CM3SA19	18.03.2011	Call	EUR 42.00	0.200	EUR 46.44	1.0000	0.89
COBA - SOG 03.11	Societe Generale	B2866	DE000CM3SA27	18.03.2011	Call	EUR 52.00	0.200	EUR 46.44	1.0000	0.00
COBA - SOG 03.11	Societe Generale	B2867	DE000CM3SA35	18.03.2011	Put	EUR 42.00	0.200	EUR 46.44	1.0000	0.00
COBA - AAP 03.11	Apple Computer	B2810	DE000CM3SA43	18.03.2011	Call	USD 250.00	0.050	USD 330.67	1.4169	2.85
COBA - AAP 03.11	Apple Computer	B2811	DE000CM3SA50	18.03.2011	Call	USD 275.00	0.050	USD 330.67	1.4169	1.96
COBA - AAP 03.11	Apple Computer	B2812	DE000CM3SA68	18.03.2011	Call	USD 300.00	0.050	USD 330.67	1.4169	1.08
COBA - AAP 03.11	Apple Computer	B2813	DE000CM3SA76	18.03.2011	Put	USD 225.00	0.050	USD 330.67	1.4169	0.00
COBA - BAC 03.11	Bank of America	B2819	DE000CM3SA84	18.03.2011	Call	USD 14.00	0.500	USD 14.04	1.4169	0.01
COBA - BAC 03.11	Bank of America	B2820	DE000CM3SA92	18.03.2011	Call	USD 16.00	0.500	USD 14.04	1.4169	0.00
COBA - BAC 03.11	Bank of America	B2821	DE000CM3SB00	18.03.2011	Put	USD 12.00	0.500	USD 14.04	1.4169	0.00
COBA - C 03.11	Citigroup	B2836	DE000CM3SB18	18.03.2011	Call	USD 3.50	1.000	USD 4.50	1.4169	0.71
COBA - C 03.11	Citigroup	B2837	DE000CM3SB26	18.03.2011	Call	USD 4.00	1.000	USD 4.50	1.4169	0.35
COBA - C 03.11	Citigroup	B2838	DE000CM3SB34	18.03.2011	Call	USD 4.50	1.000	USD 4.50	1.4169	0.00
COBA - C 03.11	Citigroup	B2839	DE000CM3SB42	18.03.2011	Call	USD 5.00	1.000	USD 4.50	1.4169	0.00
COBA - GOO 03.11	Google	B2846	DE000CM3SB59	18.03.2011	Call	USD 550.00	0.010	USD 561.06	1.4169	0.08
COBA - GOO 03.11	Google	B2847	DE000CM3SB67	18.03.2011	Call	USD 650.00	0.010	USD 561.06	1.4169	0.00
COBA - GOO 03.11	Google	B2848	DE000CM3SB75	18.03.2011	Put	USD 450.00	0.010	USD 561.06	1.4169	0.00
COBA - MSF 03.11	Microsoft	B2855	DE000CM3SB83	18.03.2011	Call	USD 25.00	0.200	USD 24.80	1.4169	0.00
COBA - MSF 03.11	Microsoft	B2856	DE000CM3SB91	18.03.2011	Call	USD 30.00	0.200	USD 24.80	1.4169	0.00
COBA - MSF 03.11	Microsoft	B2857	DE000CM3SC09	18.03.2011	Put	USD 22.00	0.200	USD 24.80	1.4169	0.00
COBA - PFE 03.11	Pfizer Inc	B2862	DE000CM3SC17	18.03.2011	Call	USD 16.00	0.200	USD 20.18	1.4169	0.59
COBA - PFE 03.11	Pfizer Inc	B2863	DE000CM3SC25	18.03.2011	Call	USD 18.00	0.200	USD 20.18	1.4169	0.31
COBA - PFE 03.11	Pfizer Inc	B2864	DE000CM3SC33	18.03.2011	Put	USD 16.00	0.200	USD 20.18	1.4169	0.00
COBA - YHO 03.11	Yahoo!	B2868	DE000CM3SC41	18.03.2011	Call	USD 13.00	0.500	USD 16.03	1.4169	1.07
COBA - YHO 03.11	Yahoo!	B2869	DE000CM3SC58	18.03.2011	Call	USD 15.00	0.500	USD 16.03	1.4169	0.36

COBA - YHO 03.11	Yahoo!	B2870	DE000CM3SC66	18.03.2011	Call	USD	18.00	0.500	USD	16.03	1.4169	0.00
COBA - YHO 03.11	Yahoo!	B2871	DE000CM3SC74	18.03.2011	Put	USD	14.00	0.500	USD	16.03	1.4169	0.00
COBA - BARC 03.11	Barclays PLC	B2822	DE000CM3SC82	18.03.2011	Call	GBP	2.50	1.000	GBP	2.82	0.8738	0.37
COBA - BARC 03.11	Barclays PLC	B2823	DE000CM3SC90	18.03.2011	Call	GBP	3.50	1.000	GBP	2.82	0.8738	0.00
COBA - BARC 03.11	Barclays PLC	B2824	DE000CM3SD08	18.03.2011	Put	GBP	2.50	1.000	GBP	2.82	0.8738	0.00
COBA - BP 03.11	BP Plc	B2828	DE000CM3SD16	18.03.2011	Call	GBP	4.50	1.000	GBP	4.62	0.8738	0.14
COBA - BP 03.11	BP Plc	B2829	DE000CM3SD24	18.03.2011	Call	GBP	5.00	1.000	GBP	4.62	0.8738	0.00
COBA - BP 03.11	BP Plc	B2830	DE000CM3SD32	18.03.2011	Call	GBP	5.50	1.000	GBP	4.62	0.8738	0.00
COBA - BP 03.11	BP Plc	B2831	DE000CM3SD40	18.03.2011	Put	GBP	4.00	1.000	GBP	4.62	0.8738	0.00
COBA - ICAG 03.11	International Consolidated Airlines Group SA	B2832	DE000CM3SD57	18.03.2011	Call	GBP	2.00	1.000	GBP			Delisted
COBA - ICAG 03.11	International Consolidated Airlines Group SA	B2833	DE000CM3SD65	18.03.2011	Call	GBP	2.50	1.000	GBP			Delisted
COBA - ICAG 03.11	International Consolidated Airlines Group SA	B2834	DE000CM3SD73	18.03.2011	Call	GBP	3.00	1.000	GBP			Delisted
COBA - ICAG 03.11	International Consolidated Airlines Group SA	B2835	DE000CM3SD81	18.03.2011	Put	GBP	2.00	1.000	GBP			Delisted
COBA - XAU 03.11	Gold	B2983	DE000CM3SP95	18.03.2011	Call	USD	1,000.00	0.010	USD	1415.50	1.1948	3.48
COBA - XAU 03.11	Gold	B2984	DE000CM3SQ03	18.03.2011	Call	USD	1,200.00	0.010	USD	1415.50	1.1948	1.80
COBA - XAU 03.11	Gold	B2986	DE000CM3SQ29	18.03.2011	Call	USD	1,300.00	0.010	USD	1415.50	1.1948	0.97
COBA - XAU 03.11	Gold	B2987	DE000CM3SQ37	18.03.2011	Call	USD	1,400.00	0.010	USD	1415.50	1.1948	0.13
COBA - XAU 03.11	Gold	B2988	DE000CM3SQ45	18.03.2011	Call	USD	1,500.00	0.010	USD	1415.50	1.1948	0.00
COBA - XAU 03.11	Gold	B2990	DE000CM3SQ60	18.03.2011	Call	USD	1,600.00	0.010	USD	1415.50	1.1948	0.00
COBA - XAU 03.11	Gold	B2991	DE000CM3SQ78	18.03.2011	Put	USD	1,000.00	0.010	USD	1415.50	1.1948	0.00
COBA - XAU 03.11	Gold	B2992	DE000CM3SQ86	18.03.2011	Put	USD	1,200.00	0.010	USD	1415.50	1.1948	0.00
COBA - XAU 03.11	Gold	B2994	DE000CM3SR02	18.03.2011	Put	USD	1,400.00	0.010	USD	1415.50	1.1948	0.00
COBA - XAG 03.11	Silver	B2995	DE000CM3SR10	18.03.2011	Call	USD	20.00	0.200	USD	35.15	1.1977	2.53
COBA - XAG 03.11	Silver	B2996	DE000CM3SR28	18.03.2011	Call	USD	24.00	0.200	USD	35.15	1.1977	1.86
COBA - XAG 03.11	Silver	B2997	DE000CM3SR36	18.03.2011	Call	USD	26.00	0.200	USD	35.15	1.1977	1.53

COBA - XAG 03.11	Silver	B2998	DE000CM3SR44	18.03.2011	Put	USD	19.00	0.200	USD	35.15	1.1977	0.00
COBA - EUR 03.11	EUR/USD	B2954	DE000CM3SR51	18.03.2011	Call	USD	1.20	10	USD	1.41	1.4130	1.51
COBA - EUR 03.11	EUR/USD	B2955	DE000CM3SR69	18.03.2011	Call	USD	1.25	10	USD	1.41	1.4130	1.15
COBA - EUR 03.11	EUR/USD	B2957	DE000CM3SR85	18.03.2011	Call	USD	1.28	10	USD	1.41	1.4130	0.94
COBA - EUR 03.11	EUR/USD	B2958	DE000CM3SR93	18.03.2011	Call	USD	1.30	10	USD	1.41	1.4130	0.80
COBA - EUR 03.11	EUR/USD	B2960	DE000CM3SS19	18.03.2011	Call	USD	1.32	10	USD	1.41	1.4130	0.66
COBA - EUR 03.11	EUR/USD	B2961	DE000CM3SS27	18.03.2011	Call	USD	1.35	10	USD	1.41	1.4130	0.45
COBA - EUR 03.11	EUR/USD	B2963	DE000CM3SS43	18.03.2011	Call	USD	1.38	10	USD	1.41	1.4130	0.23
COBA - EUR 03.11	EUR/USD	B2965	DE000CM3SS68	18.03.2011	Call	USD	1.40	10	USD	1.41	1.4130	0.09
COBA - EUR 03.11	EUR/USD	B2967	DE000CM3SS84	18.03.2011	Call	USD	1.42	10	USD	1.41	1.4130	0.00
COBA - EUR 03.11	EUR/USD	B2968	DE000CM3SS92	18.03.2011	Call	USD	1.45	10	USD	1.41	1.4130	0.00
COBA - EUR 03.11	EUR/USD	B2970	DE000CM3ST18	18.03.2011	Call	USD	1.48	10	USD	1.41	1.4130	0.00
COBA - EUR 03.11	EUR/USD	B2971	DE000CM3ST26	18.03.2011	Put	USD	1.20	10	USD	1.41	1.4130	0.00
COBA - EUR 03.11	EUR/USD	B2972	DE000CM3ST34	18.03.2011	Put	USD	1.25	10	USD	1.41	1.4130	0.00
COBA - EUR 03.11	EUR/USD	B2974	DE000CM3ST59	18.03.2011	Put	USD	1.30	10	USD	1.41	1.4130	0.00
COBA - EUR 03.11	EUR/USD	B2976	DE000CM3ST75	18.03.2011	Put	USD	1.35	10	USD	1.41	1.4130	0.00
COBA - EUR 03.11	EUR/USD	B2978	DE000CM3ST91	18.03.2011	Put	USD	1.38	10	USD	1.41	1.4130	0.00
COBA - EUR 03.11	EUR/USD	B2979	DE000CM3SU07	18.03.2011	Put	USD	1.40	10	USD	1.41	1.4130	0.00
COBA - EUR 03.11	EUR/USD	B3761	DE000CM3SU64	18.03.2011	Call	USD	1.27	10	USD	1.41	1.4130	1.01
COBA - EUR 03.11	EUR/USD	B3763	DE000CM3SU80	18.03.2011	Call	USD	1.33	10	USD	1.41	1.4130	0.59
COBA - EUR 03.11	EUR/USD	B3765	DE000CM3SV06	18.03.2011	Put	USD	1.15	10	USD	1.41	1.4130	0.00
COBA - EUR 03.11	EUR/USD	B3769	DE000CM3SV48	18.03.2011	Put	USD	1.23	10	USD	1.41	1.4130	0.00
COBA - EUR 03.11	EUR/USD	B3771	DE000CM3SV63	18.03.2011	Put	USD	1.32	10	USD	1.41	1.4130	0.00
COBA - XAG 03.11	Silver	B3781	DE000CM3SW62	18.03.2011	Call	USD	28.00	0.200	USD	35.15	1.1977	1.19
COBA - XAG 03.11	Silver	B3782	DE000CM3SW70	18.03.2011	Call	USD	30.00	0.200	USD	35.15	1.1977	0.86
COBA - ACX 03.11	Acerinox SA	B3325	DE000CM3SY52	18.03.2011	Call	EUR	12.00	0.500	EUR	13.63	1.0000	0.82
COBA - ACX 03.11	Acerinox SA	B3328	DE000CM3SY86	18.03.2011	Put	EUR	10.00	0.500	EUR	13.63	1.0000	0.00
COBA - ACS 03.11	ACS Cons Y Serv	B3333	DE000CM3SZ36	18.03.2011	Call	EUR	43.00	0.100	EUR	31.29	1.0000	0.00
COBA - AXA 03.11	Axa	B2817	DE000CM3S9E5	18.03.2011	Call	EUR	12.00	0.500	EUR	14.01	1.0000	1.01
COBA - AXA 03.11	Axa	B2818	DE000CM3S9F2	18.03.2011	Call	EUR	15.00	0.500	EUR	14.01	1.0000	0.00
COBA - BNP 03.11	BNP Paribas	B2825	DE000CM3S9G0	18.03.2011	Call	EUR	55.00	0.100	EUR	52.00	1.0000	0.00
COBA - BNP 03.11	BNP Paribas	B2826	DE000CM3S9H8	18.03.2011	Call	EUR	60.00	0.100	EUR	52.00	1.0000	0.00
COBA - BNP 03.11	BNP Paribas	B2827	DE000CM3S9J4	18.03.2011	Put	EUR	50.00	0.100	EUR	52.00	1.0000	0.00
COBA - FTE 03.11	France Telecom	B2843	DE000CM3S9N6	18.03.2011	Call	EUR	16.00	0.200	EUR	15.01	1.0000	0.00

COBA - FTE 03.11	France Telecom	B2844	DE000CM3S9P1	18.03.2011	Call	EUR	18.00	0.200	EUR	15.01	1.0000	0.00
COBA - FTE 03.11	France Telecom	B2845	DE000CM3S9Q9	18.03.2011	Put	EUR	15.00	0.200	EUR	15.01	1.0000	0.00
COBA - INN 03.11	ING	B2849	DE000CM3S9R7	18.03.2011	Call	EUR	7.50	0.500	EUR	8.66	1.0000	0.58
COBA - INN 03.11	ING	B2850	DE000CM3S9S5	18.03.2011	Call	EUR	9.00	0.500	EUR	8.66	1.0000	0.00
COBA - INN 03.11	ING	B2851	DE000CM3S9T3	18.03.2011	Put	EUR	7.00	0.500	EUR	8.66	1.0000	0.00
COBA - PHI1 03.11	Philips	B2852	DE000CM3S9U1	18.03.2011	Call	EUR	22.00	0.200	EUR	22.13	1.0000	0.03
COBA - PHI1 03.11	Philips	B2853	DE000CM3S9V9	18.03.2011	Call	EUR	26.00	0.200	EUR	22.13	1.0000	0.00
COBA - PHI1 03.11	Philips	B2854	DE000CM3S9W7	18.03.2011	Put	EUR	20.00	0.200	EUR	22.13	1.0000	0.00
COBA - NOA3 03.11	Nokia	B2858	DE000CM3S9X5	18.03.2011	Call	EUR	7.00	0.500	EUR	5.88	1.0000	0.00
COBA - NOA3 03.11	Nokia	B2859	DE000CM3S9Y3	18.03.2011	Call	EUR	9.00	0.500	EUR	5.88	1.0000	0.00
COBA - NOA3 03.11	Nokia	B2860	DE000CM3S9Z0	18.03.2011	Call	EUR	11.00	0.500	EUR	5.88	1.0000	0.00
COBA - BBV 03.11	BBVA	B3350	DE000CM3T0A1	18.03.2011	Call	EUR	9.00	0.500	EUR	8.58	1.0000	0.00
COBA - BBV 03.11	BBVA	B3354	DE000CM3T0E3	18.03.2011	Call	EUR	10.00	0.500	EUR	8.58	1.0000	0.00
COBA - BBV 03.11	BBVA	B3358	DE000CM3T0J2	18.03.2011	Call	EUR	11.00	0.500	EUR	8.58	1.0000	0.00
COBA - BBV 03.11	BBVA	B3361	DE000CM3T0M6	18.03.2011	Call	EUR	12.00	0.500	EUR	8.58	1.0000	0.00
COBA - BBV 03.11	BBVA	B3362	DE000CM3T0N4	18.03.2011	Put	EUR	5.00	0.500	EUR	8.58	1.0000	0.00
COBA - BBV 03.11	BBVA	B3366	DE000CM3T0S3	18.03.2011	Put	EUR	6.00	0.500	EUR	8.58	1.0000	0.00
COBA - BBV 03.11	BBVA	B3370	DE000CM3T0W5	18.03.2011	Put	EUR	7.00	0.500	EUR	8.58	1.0000	0.00
COBA - BBV 03.11	BBVA	B3342	DE000CM3T023	18.03.2011	Call	EUR	7.00	0.500	EUR	8.58	1.0000	0.79
COBA - BBV 03.11	BBVA	B3346	DE000CM3T064	18.03.2011	Call	EUR	8.00	0.500	EUR	8.58	1.0000	0.29
COBA - POP 03.11	Banco Popular Espanol	B3399	DE000CM3T1R3	18.03.2011	Put	EUR	4.00	1.000	EUR	4.24	1.0000	0.00
COBA - BBV 03.11	BBVA	B3374	DE000CM3T106	18.03.2011	Put	EUR	8.00	0.500	EUR	8.58	1.0000	0.00
COBA - BBV 03.11	BBVA	B3378	DE000CM3T148	18.03.2011	Put	EUR	9.00	0.500	EUR	8.58	1.0000	0.21
COBA - BBV 03.11	BBVA	B3382	DE000CM3T189	18.03.2011	Put	EUR	10.00	0.500	EUR	8.58	1.0000	0.71
COBA - SAN 03.11	Banco Santander SA	B3426	DE000CM3T2J8	18.03.2011	Put	EUR	5.00	0.500	EUR	8.30	1.0000	0.00
COBA - SAN 03.11	Banco Santander SA	B3433	DE000CM3T2R1	18.03.2011	Put	EUR	6.00	0.500	EUR	8.30	1.0000	0.00
COBA - BAN 03.11	Bankinter	B3454	DE000CM3T3C1	18.03.2011	Call	EUR	4.00	0.500	EUR	4.84	1.0000	0.42
COBA - BAN 03.11	Bankinter	B3458	DE000CM3T3G2	18.03.2011	Put	EUR	4.00	0.500	EUR	4.84	1.0000	0.00
COBA - GAS 03.11	Gas Natural	B3491	DE000CM3T4F2	18.03.2011	Call	EUR	10.00	0.500	EUR	12.25	1.0000	1.13
COBA - GAS 03.11	Gas Natural	B3494	DE000CM3T4J4	18.03.2011	Put	EUR	9.50	0.500	EUR	12.25	1.0000	0.00
COBA - FER 03.11	Ferrovial	B3509	DE000CM3T4Z0	18.03.2011	Call	EUR	9.50	0.500	EUR	8.63	1.0000	0.00

COBA - ICAG 03.11	International Consolidated Airlines Group SA	B3522	DE000CM3T5C6	18.03.2011	Call	EUR	3.92	1.021	EUR	2.45	1.0000	0.00
COBA - JAZ 03.11	Jazztel	B3538	DE000CM3T5U8	18.03.2011	Call	EUR	4.00	2.000	EUR	3.70	1.0000	0.00
COBA - REP 03.11	Repsol SA	B3564	DE000CM3T6L5	18.03.2011	Call	EUR	23.00	0.500	EUR	23.20	1.0000	0.10
COBA - SVO 03.11	Sacyr Vallehermoso	B3576	DE000CM3T6Y8	18.03.2011	Call	EUR	4.76	0.202	EUR	8.05	1.0000	0.66
COBA - SOS 03.11	SOS Cuetara	B3584	DE000CM3T767	18.03.2011	Call	EUR	1.00	1.000	EUR	0.66	1.0000	0.00
COBA - ZEL 03.11	Zeltia SA	B3616	DE000CM3T841	18.03.2011	Call	EUR	2.80	0.500	EUR	2.71	1.0000	0.00
COBA - AAP 03.11	Apple Computer	B3624	DE000CM3T9D6	18.03.2011	Call	USD	325.00	0.050	USD	330.67	1.4169	0.20
COBA - AAP 03.11	Apple Computer	B3625	DE000CM3T9E4	18.03.2011	Call	USD	350.00	0.050	USD	330.67	1.4169	0.00
COBA - AAP 03.11	Apple Computer	B3629	DE000CM3T9J3	18.03.2011	Put	USD	300.00	0.050	USD	330.67	1.4169	0.00
COBA - BAC 03.11	Bank of America	B3638	DE000CM3T9L9	18.03.2011	Call	USD	12.00	0.500	USD	14.04	1.4169	0.72
COBA - BBV 03.11	BBVA	B1455	DE000CM5AWX6	18.03.2011	Call	EUR	8.65	0.520	EUR	8.58	1.0000	0.00
COBA - BBV 03.11	BBVA	B1456	DE000CM5AWY4	18.03.2011	Call	EUR	9.61	0.520	EUR	8.58	1.0000	0.00
COBA - BBV 03.11	BBVA	B1457	DE000CM5AWZ1	18.03.2011	Call	EUR	10.57	0.520	EUR	8.58	1.0000	0.00
COBA - BBV 03.11	BBVA	B1458	DE000CM5AXA2	18.03.2011	Call	EUR	11.53	0.520	EUR	8.58	1.0000	0.00
COBA - BBV 03.11	BBVA	B1459	DE000CM5AXB0	18.03.2011	Call	EUR	12.49	0.520	EUR	8.58	1.0000	0.00
COBA - BBV 03.11	BBVA	B1460	DE000CM5AXC8	18.03.2011	Put	EUR	7.69	0.520	EUR	8.58	1.0000	0.00
COBA - BBV 03.11	BBVA	B1461	DE000CM5AXD6	18.03.2011	Put	EUR	8.65	0.520	EUR	8.58	1.0000	0.04
COBA - BBV 03.11	BBVA	B1462	DE000CM5AXE4	18.03.2011	Put	EUR	9.61	0.520	EUR	8.58	1.0000	0.54
COBA - BBV 03.11	BBVA	B1463	DE000CM5AXF1	18.03.2011	Put	EUR	10.57	0.520	EUR	8.58	1.0000	1.04
COBA - BBV 03.11	BBVA	B1464	DE000CM5AXG9	18.03.2011	Put	EUR	11.53	0.520	EUR	8.58	1.0000	1.54
COBA - SAN 03.11	Banco Santander SA	B1465	DE000CM5AXH7	18.03.2011	Call	EUR	7.00	0.500	EUR	8.30	1.0000	0.65
COBA - SAN 03.11	Banco Santander SA	B1468	DE000CM5AXL9	18.03.2011	Call	EUR	8.00	0.500	EUR	8.30	1.0000	0.15
COBA - SAN 03.11	Banco Santander SA	B1471	DE000CM5AXP0	18.03.2011	Call	EUR	9.00	0.500	EUR	8.30	1.0000	0.00
COBA - SAN 03.11	Banco Santander SA	B1474	DE000CM5AXS4	18.03.2011	Call	EUR	10.00	0.500	EUR	8.30	1.0000	0.00
COBA - SAN 03.11	Banco Santander SA	B1477	DE000CM5AXV8	18.03.2011	Call	EUR	11.00	0.500	EUR	8.30	1.0000	0.00
COBA - SAN 03.11	Banco Santander SA	B1480	DE000CM5AXY2	18.03.2011	Call	EUR	12.00	0.500	EUR	8.30	1.0000	0.00
COBA - SAN 03.11	Banco Santander SA	B1481	DE000CM5AXZ9	18.03.2011	Put	EUR	7.00	0.500	EUR	8.30	1.0000	0.00
COBA - SAN 03.11	Banco Santander SA	B1484	DE000CM5AYC6	18.03.2011	Put	EUR	8.00	0.500	EUR	8.30	1.0000	0.00
COBA - SAN 03.11	Banco Santander SA	B1487	DE000CM5AYF9	18.03.2011	Put	EUR	9.00	0.500	EUR	8.30	1.0000	0.35
COBA - SAN 03.11	Banco Santander SA	B1490	DE000CM5AYJ1	18.03.2011	Put	EUR	10.00	0.500	EUR	8.30	1.0000	0.85
COBA - SAN 03.11	Banco Santander SA	B1493	DE000CM5AYM5	18.03.2011	Put	EUR	11.00	0.500	EUR	8.30	1.0000	1.35
COBA - REP 03.11	Repsol SA	B1501	DE000CM5AYV6	18.03.2011	Call	EUR	17.00	0.500	EUR	23.20	1.0000	3.10
COBA - REP 03.11	Repsol SA	B1502	DE000CM5AYW4	18.03.2011	Call	EUR	18.00	0.500	EUR	23.20	1.0000	2.60
COBA - REP 03.11	Repsol SA	B1503	DE000CM5AYX2	18.03.2011	Call	EUR	19.00	0.500	EUR	23.20	1.0000	2.10

COBA - REP 03.11	Repsol SA	B1504	DE000CM5AYY0	18.03.2011	Call	EUR	20.00	0.500	EUR	23.20	1.0000	1.60
COBA - REP 03.11	Repsol SA	B1505	DE000CM5AYZ7	18.03.2011	Call	EUR	21.00	0.500	EUR	23.20	1.0000	1.10
COBA - REP 03.11	Repsol SA	B1507	DE000CM5AZB5	18.03.2011	Put	EUR	16.00	0.500	EUR	23.20	1.0000	0.00
COBA - REP 03.11	Repsol SA	B1508	DE000CM5AZC3	18.03.2011	Put	EUR	17.00	0.500	EUR	23.20	1.0000	0.00
COBA - REP 03.11	Repsol SA	B1509	DE000CM5AZD1	18.03.2011	Put	EUR	18.00	0.500	EUR	23.20	1.0000	0.00
COBA - REP 03.11	Repsol SA	B1511	DE000CM5AZF6	18.03.2011	Put	EUR	19.00	0.500	EUR	23.20	1.0000	0.00
COBA - REP 03.11	Repsol SA	B1512	DE000CM5AZG4	18.03.2011	Put	EUR	20.00	0.500	EUR	23.20	1.0000	0.00
COBA - TEF 03.11	Telefonica	B1514	DE000CM5AZJ8	18.03.2011	Call	EUR	14.00	0.500	EUR	17.30	1.0000	1.65
COBA - TEF 03.11	Telefonica	B1517	DE000CM5AZM2	18.03.2011	Call	EUR	15.00	0.500	EUR	17.30	1.0000	1.15
COBA - TEF 03.11	Telefonica	B1520	DE000CM5AZQ3	18.03.2011	Call	EUR	16.00	0.500	EUR	17.30	1.0000	0.65
COBA - TEF 03.11	Telefonica	B1523	DE000CM5AZT7	18.03.2011	Call	EUR	17.00	0.500	EUR	17.30	1.0000	0.15
COBA - TEF 03.11	Telefonica	B1526	DE000CM5AZW1	18.03.2011	Call	EUR	18.00	0.500	EUR	17.30	1.0000	0.00
COBA - TEF 03.11	Telefonica	B1528	DE000CM5AZY7	18.03.2011	Call	EUR	19.00	0.500	EUR	17.30	1.0000	0.00
COBA - TEF 03.11	Telefonica	B1530	DE000CM5BAA8	18.03.2011	Call	EUR	20.00	0.500	EUR	17.30	1.0000	0.00
COBA - TEF 03.11	Telefonica	B1533	DE000CM5BAD2	18.03.2011	Put	EUR	14.00	0.500	EUR	17.30	1.0000	0.00
COBA - TEF 03.11	Telefonica	B1536	DE000CM5BAG5	18.03.2011	Put	EUR	15.00	0.500	EUR	17.30	1.0000	0.00
COBA - TEF 03.11	Telefonica	B1539	DE000CM5BAK7	18.03.2011	Put	EUR	16.00	0.500	EUR	17.30	1.0000	0.00
COBA - TEF 03.11	Telefonica	B1542	DE000CM5BAN1	18.03.2011	Put	EUR	17.00	0.500	EUR	17.30	1.0000	0.00
COBA - ABG 03.11	Abengoa	B2620	DE000CM5BER4	18.03.2011	Call	EUR	19.00	0.200	EUR	22.39	1.0000	0.68
COBA - ABG 03.11	Abengoa	B2621	DE000CM5BES2	18.03.2011	Call	EUR	21.00	0.200	EUR	22.39	1.0000	0.28
COBA - ABG 03.11	Abengoa	B2623	DE000CM5BEU8	18.03.2011	Call	EUR	23.00	0.200	EUR	22.39	1.0000	0.00
COBA - ABG 03.11	Abengoa	B2624	DE000CM5BEV6	18.03.2011	Put	EUR	17.00	0.200	EUR	22.39	1.0000	0.00
COBA - ACE 03.11	Abertis	B2625	DE000CM5BEW4	18.03.2011	Call	EUR	13.00	0.500	EUR	14.36	1.0000	0.68
COBA - ACE 03.11	Abertis	B2626	DE000CM5BEX2	18.03.2011	Call	EUR	15.00	0.500	EUR	14.36	1.0000	0.00
COBA - ACE 03.11	Abertis	B2627	DE000CM5BEY0	18.03.2011	Call	EUR	17.00	0.500	EUR	14.36	1.0000	0.00
COBA - ACE 03.11	Abertis	B2628	DE000CM5BEZ7	18.03.2011	Put	EUR	12.00	0.500	EUR	14.36	1.0000	0.00
COBA - ANA 03.11	Acciona	B2629	DE000CM5BFA7	18.03.2011	Call	EUR	60.00	0.050	EUR	74.14	1.0000	0.71
COBA - ANA 03.11	Acciona	B2630	DE000CM5BFB5	18.03.2011	Call	EUR	70.00	0.050	EUR	74.14	1.0000	0.21
COBA - ANA 03.11	Acciona	B2631	DE000CM5BFC3	18.03.2011	Call	EUR	80.00	0.050	EUR	74.14	1.0000	0.00
COBA - ANA 03.11	Acciona	B2632	DE000CM5BFD1	18.03.2011	Put	EUR	55.00	0.050	EUR	74.14	1.0000	0.00
COBA - ANA 03.11	Acciona	B2633	DE000CM5BFE9	18.03.2011	Put	EUR	60.00	0.050	EUR	74.14	1.0000	0.00
COBA - ACX 03.11	Acerinox SA	B2634	DE000CM5BFF6	18.03.2011	Call	EUR	13.00	0.500	EUR	13.63	1.0000	0.32
COBA - ACX 03.11	Acerinox SA	B2635	DE000CM5BFG4	18.03.2011	Call	EUR	15.00	0.500	EUR	13.63	1.0000	0.00
COBA - ACX 03.11	Acerinox SA	B2636	DE000CM5BFH2	18.03.2011	Put	EUR	12.00	0.500	EUR	13.63	1.0000	0.00

COBA - ACS 03.11	ACS Cons Y Serv	B2637	DE000CM5BFJ8	18.03.2011	Call	EUR	33.00	0.100	EUR	31.29	1.0000	0.00
COBA - ACS 03.11	ACS Cons Y Serv	B2638	DE000CM5BFK6	18.03.2011	Call	EUR	38.00	0.100	EUR	31.29	1.0000	0.00
COBA - ACS 03.11	ACS Cons Y Serv	B2639	DE000CM5BFL4	18.03.2011	Put	EUR	30.00	0.100	EUR	31.29	1.0000	0.00
COBA - AMA 03.11	Amadeus IT Group SA	B2640	DE000CM5BFM2	18.03.2011	Call	EUR	12.00	0.500	EUR	13.18	1.0000	0.59
COBA - AMA 03.11	Amadeus IT Group SA	B2641	DE000CM5BFN0	18.03.2011	Call	EUR	14.00	0.500	EUR	13.18	1.0000	0.00
COBA - AMA 03.11	Amadeus IT Group SA	B2642	DE000CM5BFP5	18.03.2011	Call	EUR	16.00	0.500	EUR	13.18	1.0000	0.00
COBA - ANT 03.11	Antena 3 de TV S	B2643	DE000CM5BFQ3	18.03.2011	Call	EUR	6.00	0.500	EUR	6.88	1.0000	0.44
COBA - ANT 03.11	Antena 3 de TV S	B2644	DE000CM5BFR1	18.03.2011	Call	EUR	7.00	0.500	EUR	6.88	1.0000	0.00
COBA - ANT 03.11	Antena 3 de TV S	B2645	DE000CM5BFS9	18.03.2011	Call	EUR	8.00	0.500	EUR	6.88	1.0000	0.00
COBA - SAB 03.11	Banco de Sabadell	B2646	DE000CM5BFT7	18.03.2011	Call	EUR	3.50	1.000	EUR	3.11	1.0000	0.00
COBA - SAB 03.11	Banco de Sabadell	B2647	DE000CM5BFU5	18.03.2011	Call	EUR	4.50	1.000	EUR	3.11	1.0000	0.00
COBA - BAN 03.11	Banesto	B2648	DE000CM5BFV3	18.03.2011	Call	EUR	7.00	0.500	EUR	6.52	1.0000	0.00
COBA - BAN 03.11	Banesto	B2649	DE000CM5BFW1	18.03.2011	Call	EUR	8.00	0.500	EUR	6.52	1.0000	0.00
COBA - BAN 03.11	Banesto	B2650	DE000CM5BFX9	18.03.2011	Put	EUR	6.50	0.500	EUR	6.52	1.0000	0.00
COBA - POP 03.11	Banco Popular Espanol	B2651	DE000CM5BFY7	18.03.2011	Call	EUR	4.00	1.000	EUR	4.24	1.0000	0.24
COBA - POP 03.11	Banco Popular Espanol	B2652	DE000CM5BFZ4	18.03.2011	Call	EUR	5.00	1.000	EUR	4.24	1.0000	0.00
COBA - POP 03.11	Banco Popular Espanol	B2654	DE000CM5BGB3	18.03.2011	Call	EUR	6.00	1.000	EUR	4.24	1.0000	0.00
COBA - POP 03.11	Banco Popular Espanol	B2655	DE000CM5BGC1	18.03.2011	Call	EUR	7.00	1.000	EUR	4.24	1.0000	0.00
COBA - POP 03.11	Banco Popular Espanol	B2656	DE000CM5BGD9	18.03.2011	Put	EUR	4.50	1.000	EUR	4.24	1.0000	0.26
COBA - SAN 03.11	Banco Santander SA	B2668	DE000CM5BGR9	18.03.2011	Call	EUR	13.00	0.500	EUR	8.30	1.0000	0.00
COBA - BAN 03.11	Bankinter	B2676	DE000CM5BGZ2	18.03.2011	Call	EUR	5.00	0.500	EUR	4.84	1.0000	0.00
COBA - BAN 03.11	Bankinter	B2677	DE000CM5BHA3	18.03.2011	Call	EUR	6.00	0.500	EUR	4.84	1.0000	0.00
COBA - BAN 03.11	Bankinter	B2678	DE000CM5BHB1	18.03.2011	Call	EUR	7.00	0.500	EUR	4.84	1.0000	0.00
COBA - BAN 03.11	Bankinter	B2679	DE000CM5BHC9	18.03.2011	Put	EUR	5.00	0.500	EUR	4.84	1.0000	0.08
COBA - BME 03.11	Bolsas y Merca E	B2680	DE000CM5BHD7	18.03.2011	Call	EUR	20.00	0.200	EUR	21.59	1.0000	0.32
COBA - BME 03.11	Bolsas y Merca E	B2681	DE000CM5BHE5	18.03.2011	Call	EUR	22.00	0.200	EUR	21.59	1.0000	0.00
COBA - BME 03.11	Bolsas y Merca E	B2682	DE000CM5BHF2	18.03.2011	Put	EUR	19.00	0.200	EUR	21.59	1.0000	0.00
COBA - MAP 03.11	Mapfre	B2683	DE000CM5BHG0	18.03.2011	Call	EUR	2.00	1.000	EUR	2.52	1.0000	0.52
COBA - MAP 03.11	Mapfre	B2684	DE000CM5BHH8	18.03.2011	Call	EUR	2.50	1.000	EUR	2.52	1.0000	0.02
COBA - CRI 03.11	Criteria Caixa	B2685	DE000CM5BHJ4	18.03.2011	Call	EUR	3.43	0.511	EUR	4.92	1.0000	0.76
COBA - CRI 03.11	Criteria Caixa	B2686	DE000CM5BHK2	18.03.2011	Call	EUR	3.92	0.511	EUR	4.92	1.0000	0.51

COBA - AEA 03.11	Ebro Foods	B2687	DE000CM5BHL0	18.03.2011	Call	EUR	12.88	0.505	EUR	15.66	1.0000	1.40
COBA - AEA 03.11	Ebro Foods	B2688	DE000CM5BHM8	18.03.2011	Call	EUR	14.87	0.505	EUR	15.66	1.0000	0.40
COBA - ENG 03.11	Enagas	B2689	DE000CM5BHN6	18.03.2011	Call	EUR	15.00	0.500	EUR	14.98	1.0000	0.00
COBA - ENG 03.11	Enagas	B2690	DE000CM5BHP1	18.03.2011	Call	EUR	16.00	0.500	EUR	14.98	1.0000	0.00
COBA - ENG 03.11	Enagas	B2691	DE000CM5BHQ9	18.03.2011	Call	EUR	17.00	0.500	EUR	14.98	1.0000	0.00
COBA - ENG 03.11	Enagas	B2692	DE000CM5BHR7	18.03.2011	Put	EUR	14.00	0.500	EUR	14.98	1.0000	0.00
COBA - ELE 03.11	Endesa	B2693	DE000CM5BHS5	18.03.2011	Call	EUR	18.00	0.500	EUR	20.81	1.0000	1.41
COBA - ELE 03.11	Endesa	B2694	DE000CM5BHT3	18.03.2011	Call	EUR	20.00	0.500	EUR	20.81	1.0000	0.41
COBA - EZEN 03.11	Ezentis SA	B2696	DE000CM5BHV9	18.03.2011	Call	EUR	0.60	1.000	EUR	0.46	1.0000	0.00
COBA - EZEN 03.11	Ezentis SA	B2698	DE000CM5BHX5	18.03.2011	Call	EUR	0.70	1.000	EUR	0.46	1.0000	0.00
COBA - FCC 03.11	Fomento De Construcciones Y Contratas	B2699	DE000CM5BHY3	18.03.2011	Call	EUR	20.00	0.200	EUR	21.88	1.0000	0.38
COBA - FCC 03.11	Fomento De Construcciones Y Contratas	B2700	DE000CM5BHZ0	18.03.2011	Call	EUR	23.00	0.200	EUR	21.88	1.0000	0.00
COBA - FCC 03.11	Fomento De Construcciones Y Contratas	B2701	DE000CM5BJA9	18.03.2011	Put	EUR	20.00	0.200	EUR	21.88	1.0000	0.00
COBA - GAM 03.11	Gamesa	B2702	DE000CM5BJB7	18.03.2011	Call	EUR	5.00	0.500	EUR	6.90	1.0000	0.95
COBA - GAM 03.11	Gamesa	B2704	DE000CM5BJD3	18.03.2011	Call	EUR	6.00	0.500	EUR	6.90	1.0000	0.45
COBA - GAM 03.11	Gamesa	B2705	DE000CM5BJE1	18.03.2011	Call	EUR	7.00	0.500	EUR	6.90	1.0000	0.00
COBA - GAM 03.11	Gamesa	B2706	DE000CM5BJF8	18.03.2011	Put	EUR	4.50	0.500	EUR	6.90	1.0000	0.00
COBA - GAM 03.11	Gamesa	B2708	DE000CM5BJH4	18.03.2011	Put	EUR	5.00	0.500	EUR	6.90	1.0000	0.00
COBA - GAM 03.11	Gamesa	B2709	DE000CM5BJJ0	18.03.2011	Put	EUR	6.00	0.500	EUR	6.90	1.0000	0.00
COBA - GAS 03.11	Gas Natural	B2710	DE000CM5BJK8	18.03.2011	Call	EUR	12.00	0.500	EUR	12.25	1.0000	0.13
COBA - GAS 03.11	Gas Natural	B2711	DE000CM5BJL6	18.03.2011	Call	EUR	14.00	0.500	EUR	12.25	1.0000	0.00
COBA - GAS 03.11	Gas Natural	B2712	DE000CM5BJM4	18.03.2011	Put	EUR	10.50	0.500	EUR	12.25	1.0000	0.00
COBA - TL5 03.11	Gestevisión Telecinco	B2713	DE000CM5BJN2	18.03.2011	Call	EUR	7.24	0.553	EUR	8.53	1.0000	0.71
COBA - TL5 03.11	Gestevisión Telecinco	B2714	DE000CM5BJP7	18.03.2011	Call	EUR	8.14	0.553	EUR	8.53	1.0000	0.21

COBA - TL5 03.11	Gestevisión Telecinco	B2715	DE000CM5BJQ5	18.03.2011	Call	EUR	9.05	0.553	EUR	8.53	1.0000	0.00
COBA - TL5 03.11	Gestevisión Telecinco	B2716	DE000CM5BJR3	18.03.2011	Call	EUR	10.86	0.553	EUR	8.53	1.0000	0.00
COBA - GRF 03.11	Grifols SA	B2717	DE000CM5BJS1	18.03.2011	Call	EUR	10.00	0.200	EUR	11.80	1.0000	0.36
COBA - GRF 03.11	Grifols SA	B2718	DE000CM5BJT9	18.03.2011	Call	EUR	11.00	0.200	EUR	11.80	1.0000	0.16
COBA - GRF 03.11	Grifols SA	B2719	DE000CM5BJU7	18.03.2011	Call	EUR	12.00	0.200	EUR	11.80	1.0000	0.00
COBA - GRF 03.11	Grifols SA	B2720	DE000CM5BJV5	18.03.2011	Put	EUR	10.00	0.200	EUR	11.80	1.0000	0.00
COBA - FER 03.11	Ferrovial	B2721	DE000CM5BJW3	18.03.2011	Call	EUR	6.50	0.500	EUR	8.63	1.0000	1.07
COBA - FER 03.11	Ferrovial	B2722	DE000CM5BJX1	18.03.2011	Call	EUR	8.50	0.500	EUR	8.63	1.0000	0.07
COBA - FER 03.11	Ferrovial	B2723	DE000CM5BJY9	18.03.2011	Put	EUR	6.00	0.500	EUR	8.63	1.0000	0.00
COBA - IBE 03.11	Iberdrola Renovables SA	B2724	DE000CM5BJZ6	18.03.2011	Call	EUR	2.50	1.000	EUR	3.01	1.0000	0.51
COBA - IBE 03.11	Iberdrola Renovables SA	B2725	DE000CM5BKA7	18.03.2011	Call	EUR	3.00	1.000	EUR	3.01	1.0000	0.01
COBA - IBE 03.11	Iberdrola SA	B2726	DE000CM5BKB5	18.03.2011	Call	EUR	5.00	1.000	EUR	5.83	1.0000	0.83
COBA - IBE 03.11	Iberdrola SA	B2727	DE000CM5BKC3	18.03.2011	Call	EUR	6.00	1.000	EUR	5.83	1.0000	0.00
COBA - IBE 03.11	Iberdrola SA	B2728	DE000CM5BKD1	18.03.2011	Call	EUR	7.00	1.000	EUR	5.83	1.0000	0.00
COBA - IBE 03.11	Iberdrola SA	B2729	DE000CM5BKE9	18.03.2011	Put	EUR	5.00	1.000	EUR	5.83	1.0000	0.00
COBA - ICAG 03.11	International Consolidated Airlines Group SA	B2730	DE000CM5BKF6	18.03.2011	Call	EUR	2.69	1.021	EUR	2.45	1.0000	0.00
COBA - ICAG 03.11	International Consolidated Airlines Group SA	B2731	DE000CM5BKG4	18.03.2011	Call	EUR	2.94	1.021	EUR	2.45	1.0000	0.00
COBA - ICAG 03.11	International Consolidated Airlines Group SA	B2732	DE000CM5BKH2	18.03.2011	Call	EUR	3.18	1.021	EUR	2.45	1.0000	0.00
COBA - ICAG 03.11	International Consolidated Airlines Group SA	B2733	DE000CM5BKJ8	18.03.2011	Put	EUR	2.45	1.021	EUR	2.45	1.0000	0.00
COBA - IDR 03.11	Indra Sistemas	B2734	DE000CM5BKK6	18.03.2011	Call	EUR	14.00	0.200	EUR	13.44	1.0000	0.00
COBA - IDR 03.11	Indra Sistemas	B2735	DE000CM5BKL4	18.03.2011	Call	EUR	15.00	0.200	EUR	13.44	1.0000	0.00
COBA - IDR 03.11	Indra Sistemas	B2736	DE000CM5BKM2	18.03.2011	Call	EUR	16.00	0.200	EUR	13.44	1.0000	0.00
COBA - IDR 03.11	Indra Sistemas	B2737	DE000CM5BKN0	18.03.2011	Put	EUR	12.00	0.200	EUR	13.44	1.0000	0.00
COBA - ITX 03.11	Inditex	B2738	DE000CM5BKP5	18.03.2011	Call	EUR	49.91	0.200	EUR	52.65	1.0000	0.55
COBA - ITX 03.11	Inditex	B2739	DE000CM5BKQ3	18.03.2011	Call	EUR	54.91	0.200	EUR	52.65	1.0000	0.00

COBA - ITX 03.11	Inditex	B2740	DE000CM5BKR1	18.03.2011	Call	EUR	59.90	0.200	EUR	52.65	1.0000	0.00
COBA - ITX 03.11	Inditex	B2741	DE000CM5BKS9	18.03.2011	Put	EUR	49.91	0.200	EUR	52.65	1.0000	0.00
COBA - JAZ 03.11	Jazztel	B2742	DE000CM5BKT7	18.03.2011	Call	EUR	2.75	2.000	EUR	3.70	1.0000	1.90
COBA - JAZ 03.11	Jazztel	B2743	DE000CM5BKU5	18.03.2011	Call	EUR	3.00	2.000	EUR	3.70	1.0000	1.40
COBA - JAZ 03.11	Jazztel	B2744	DE000CM5BKV3	18.03.2011	Call	EUR	3.50	2.000	EUR	3.70	1.0000	0.40
COBA - NH 03.11	NH Hoteles	B2745	DE000CM5BKW1	18.03.2011	Call	EUR	3.00	1.000	EUR	4.76	1.0000	1.76
COBA - NH 03.11	NH Hoteles	B2746	DE000CM5BKX9	18.03.2011	Call	EUR	3.75	1.000	EUR	4.76	1.0000	1.01
COBA - OHL 03.11	Obrascon Huarte Lain	B2747	DE000CM5BKY7	18.03.2011	Call	EUR	20.00	0.200	EUR	23.94	1.0000	0.79
COBA - OHL 03.11	Obrascon Huarte Lain	B2748	DE000CM5BKZ4	18.03.2011	Call	EUR	22.00	0.200	EUR	23.94	1.0000	0.39
COBA - OHL 03.11	Obrascon Huarte Lain	B2749	DE000CM5BLA5	18.03.2011	Call	EUR	26.00	0.200	EUR	23.94	1.0000	0.00
COBA - PRS 03.11	Prisa	B2750	DE000CM5BLB3	18.03.2011	Call	EUR	1.50	1.000	EUR	2.01	1.0000	0.51
COBA - PRS 03.11	Prisa	B2751	DE000CM5BLC1	18.03.2011	Call	EUR	2.00	1.000	EUR	2.01	1.0000	0.01
COBA - PRS 03.11	Prisa	B2752	DE000CM5BLD9	18.03.2011	Call	EUR	2.50	1.000	EUR	2.01	1.0000	0.00
COBA - REE 03.11	Red Electrica Corporacion SA	B2753	DE000CM5BLE7	18.03.2011	Call	EUR	35.00	0.100	EUR	38.28	1.0000	0.33
COBA - REE 03.11	Red Electrica Corporacion SA	B2754	DE000CM5BLF4	18.03.2011	Call	EUR	40.00	0.100	EUR	38.28	1.0000	0.00
COBA - REE 03.11	Red Electrica Corporacion SA	B2755	DE000CM5BLG2	18.03.2011	Put	EUR	30.00	0.100	EUR	38.28	1.0000	0.00
COBA - REP 03.11	Repsol SA	B2758	DE000CM5BLK4	18.03.2011	Call	EUR	22.00	0.500	EUR	23.20	1.0000	0.60
COBA - SVO 03.11	Sacyr Vallehermoso	B2759	DE000CM5BLL2	18.03.2011	Call	EUR	4.44	0.203	EUR	8.05	1.0000	0.73
COBA - SVO 03.11	Sacyr Vallehermoso	B2760	DE000CM5BLM0	18.03.2011	Call	EUR	4.93	0.203	EUR	8.05	1.0000	0.63
COBA - SVO 03.11	Sacyr Vallehermoso	B2761	DE000CM5BLN8	18.03.2011	Call	EUR	5.43	0.203	EUR	8.05	1.0000	0.53
COBA - SVO 03.11	Sacyr Vallehermoso	B2762	DE000CM5BLP3	18.03.2011	Call	EUR	5.91	0.203	EUR	8.05	1.0000	0.43
COBA - SOL 03.11	Sol Melia SA	B2763	DE000CM5BLQ1	18.03.2011	Call	EUR	6.00	0.500	EUR	8.21	1.0000	1.11
COBA - SOL 03.11	Sol Melia SA	B2764	DE000CM5BLR9	18.03.2011	Call	EUR	7.50	0.500	EUR	8.21	1.0000	0.36
COBA - SLR 03.11	Solaria Energia	B2765	DE000CM5BLS7	18.03.2011	Call	EUR	1.50	1.000	EUR	2.21	1.0000	0.71
COBA - SLR 03.11	Solaria Energia	B2766	DE000CM5BLT5	18.03.2011	Call	EUR	2.00	1.000	EUR	2.21	1.0000	0.21
COBA - SOS 03.11	SOS Cuetara	B2767	DE000CM5BLU3	18.03.2011	Call	EUR	0.57	1.750	EUR	0.66	1.0000	0.16
COBA - SOS 03.11	SOS Cuetara	B2768	DE000CM5BLV1	18.03.2011	Call	EUR	0.71	1.750	EUR	0.66	1.0000	0.00
COBA - TRE 03.11	Tecnicas Reunidas	B2769	DE000CM5BLW9	18.03.2011	Call	EUR	40.00	0.100	EUR	40.80	1.0000	0.08
COBA - TRE 03.11	Tecnicas Reunidas	B2770	DE000CM5BLX7	18.03.2011	Call	EUR	45.00	0.100	EUR	40.80	1.0000	0.00
COBA - TEF 03.11	Telefonica	B2790	DE000CM5BMT3	18.03.2011	Call	EUR	21.00	0.500	EUR	17.30	1.0000	0.00

COBA - TEF 03.11	Telefonica	B2799	DE000CM5BNC7	18.03.2011	Put	EUR	18.00	0.500	EUR	17.30	1.0000	0.35
COBA - ZEL 03.11	Zeltia SA	B2803	DE000CM5BNG8	18.03.2011	Call	EUR	3.20	0.500	EUR	2.71	1.0000	0.00
COBA - ZEL 03.11	Zeltia SA	B2804	DE000CM5BNH6	18.03.2011	Call	EUR	3.60	0.500	EUR	2.71	1.0000	0.00
COBA - ZEL 03.11	Zeltia SA	B2805	DE000CM5BNJ2	18.03.2011	Call	EUR	4.00	0.500	EUR	2.71	1.0000	0.00
COBA - ZEL 03.11	Zeltia SA	B2806	DE000CM5BNK0	18.03.2011	Put	EUR	3.00	0.500	EUR	2.71	1.0000	0.15
COBA - CGE 03.11	Alcatel-Lucent	B2807	DE000CM5BNL8	18.03.2011	Call	EUR	2.50	1.000	EUR	3.61	1.0000	1.11
COBA - CGE 03.11	Alcatel-Lucent	B2808	DE000CM5BNM6	18.03.2011	Call	EUR	3.00	1.000	EUR	3.61	1.0000	0.61
COBA - CGE 03.11	Alcatel-Lucent	B2809	DE000CM5BNN4	18.03.2011	Put	EUR	2.00	1.000	EUR	3.61	1.0000	0.00

Nombre	Subyacente	Codigo SIBE	ISIN	Vencimiento	Put/Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación		
ArcelorMittal & Aperam Call 03/11 CBK 24	ArcelorMittal & Aperam	B2814	DE000CM5BNP9	18.03.2011	Call	EUR	24.00	0.200	EUR	25.82	1.0000	0.36
ArcelorMittal & Aperam Call 03/11 CBK 27	ArcelorMittal & Aperam	B2815	DE000CM5BNQ7	18.03.2011	Call	EUR	27.00	0.200	EUR	25.82	1.0000	0.00
ArcelorMittal & Aperam Put 03/11 CBK 23	ArcelorMittal & Aperam	B2816	DE000CM5BNR5	18.03.2011	Put	EUR	23.00	0.200	EUR	25.82	1.0000	0.00

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 21 Mar 2011
Commerzbank AG