

In compliance with the provisions of information pursuant to Article 17 of Regulation (EU) 596/2014 of 16 April 2014 on Market Abuse and Article 228 of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, and its complementary regulations, NH HOTEL GROUP, S.A. (hereinafter, “NH Hotel Group” or the “Company”) hereby notifies the National Securities Market Commission (Comisión Nacional del Mercado de Valores) the following

SIGNIFICANT EVENT

During the extraordinary Board of Directors meeting held today, Mr. Alfredo Fernández Agras, Director with the status of Proprietary Director representing the funds managed by Oceanwood, has placed all his positions at the disposal of the Board and has presented his corresponding resignation as a result of the sale by said funds of 5.736% of the share capital of NH Hotel Group (CNMV registration No. 268996 on 10 August 2018).

In view of the vacancy, the Board of Directors has resolved to appoint Mr. Alfredo Fernández Agras as a Director through the co-optation procedure, as an External Director, and as Chairman of the Board of Directors, after a favourable report from the Nominating, Compensation and Corporate Governance Committee. Such appointment by co-optation shall remain in force until the next Shareholders' Meeting of the Company, at which time it shall be submitted for ratification.

Madrid, 13 August 2018

Carlos Ulecia
General Counsel